

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31st December 2021**  
**for**  
**The William Dean Countryside and**  
**Educational Trust**

Hammond McNulty LLP  
Bank House  
Market Square  
Congleton  
Cheshire  
CW12 1ET

**The William Dean Countryside and  
Educational Trust**

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for the Year Ended 31st December 2021**

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**The William Dean Countryside and  
Educational Trust**

**Report of the Trustees  
for the Year Ended 31st December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the Trust are that the trustees shall hold the trust fund and its income upon trust to apply them to promote the advancement of education for the public benefit relating to natural history, ecology and conservation of the natural environment and in particular by making grants to registered charities or for the charitable purpose of any organisation in the furtherance of these objectives as indicated in the will of William Dean.

The Trustees meet four times each year in March, June, September and December when applications for grants are considered by them as well as matters relating to the administration of the Trust.

**Public benefit**

The trustees have considered the Charity Commission's guidance on public benefit including the guidance 'public benefit: running a charity (PB2)'

**ACHIEVEMENT AND PERFORMANCE**

The Trustees have in accordance with the Trust made grants during the year to the organisations and causes as detailed in the financial statement.

The rents of property now owned by the Trust and previously owned by William Dean, (principally the Astbury Garden Centre) show a good return and are tenanted by reliable tenants. The portfolio value of other investments at the end of December 2021 was £1,415,050 (£1,295,565 at 31 December 2020) increasing in value by £119,485. The dividends and interest income is less than last year by £1,421 producing an income of £34,138 (£35,559 in 2020).

**FINANCIAL REVIEW**

**Investment policy and objectives**

The trustees intend that the real value of their assets should be maintained and enhanced over the long term by investment in tenanted property (as mentioned above) and in portfolio comprising equities fixed income stocks and cash.

**Investment Brief**

In order to meet these objectives the Trustees have appointed Messrs Whittaker & Biggs, Chartered Surveyors to advise them on such matters relating to the let property including the rent which should be charged and the conduct of the necessary procedure for the increasing of such rent at the appropriate times. They have also appointed Barclays Wealth as their agent to manage a diversified portfolio of other suitable investments on a discretionary basis. The proportions invested in equities fixed income stocks and cash are reviewed on a regular basis by Barclays Wealth to provide guidance on the suitability of that element of investment policy and having regard to the substantial proportion of the Trustees assets being invested in realty.

**Reserves policy**

After providing sufficient funds to cover all management and administration the Trustees regard the remaining incoming resources as the free reserves of the Trust and available for the general purposes of making grants in accordance with the stated objectives of the Trust. The balance of reserves available at 31 December 2021 were £28,868 (£37,790 at 31 December 2020).

**Financial Policy**

The Trustees have prepared an Investment Policy Statement which provides guidance as to how the asset management functions should be exercised. So far as concerns the portfolio investments the Trustees have delegated such functions to Barclays Wealth.

**The William Dean Countryside and  
Educational Trust**

**Report of the Trustees  
for the Year Ended 31st December 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is a charitable trust registered with the Charity Commission numbered 1044567. The trust was constituted by a Declaration of Trust ("the Trust") dated December 1994 and registered by the Charity Commission on 1st March 1995. The trust was established in accordance with the wishes of William Dean who died on 6th October 1993 as expressed in his Will which was proved in the District Probate Registry at Birmingham on 24th June 1994 by the Executors, William Lindsay Crawford, John Edward Ward, David Albiston Daniel and David William Crawford who became the Trustees of the Trust together with David John Parsons, Margaret Williamson, Rebecca Franklin and Patti Pinto who were subsequently appointed by them as additional Trustees. William Lindsay Crawford resigned on 23rd September 2014, Margaret Williamson sadly passed away on 5th April 2015 and David Albiston Daniel resigned on 9th September 2019.

**Recruitment and appointment of new trustees**

There shall be at least three trustees. Every future trustee shall be appointed by a resolution of the trustees passed at a special meeting.

In selecting persons to be appointed as trustees, the trustees shall take into account the benefits of appointing a person able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the objects or the management of the charity.

When any new trustee is appointed the trustees shall ensure that any land belonging to the charity which is not vested or about to be vested in a custodian trustee and all other property of the charity which is not vested or about to be vested in a custodian trustee or a nominee is effectively vested in the persons who are the trustees following such appointment.

If for any reason trustees cannot be appointed in accordance with the foregoing provisions the statutory power of appointing new or additional trustees shall be exercisable.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1044567

**Principal address**

51 Moss Road  
Congleton  
Cheshire  
CW12 3BN

**The William Dean Countryside and  
Educational Trust**

**Report of the Trustees  
for the Year Ended 31st December 2021**

**Trustees**

J E Ward Chair  
D W Crawford Trustee  
Mrs R Franklin Trustee  
Mrs P Pinto Trustee  
A M Pear Trustee

**Co-ordinator and correspondent**

Mrs Clare Amare  
51 Moss Road  
Congleton  
Cheshire  
CW12 3BN

**Bankers**

Barclays Bank  
31 High Street  
Congleton  
Cheshire  
CW12 1BQ

**Investment Managers**

Barclays Wealth  
1 Churchill Place  
London  
E14 5HP

**Chartered Surveyors**

Whittaker & Biggs  
34 High Street  
Biddulph  
Stoke-on-Trent  
ST8 6AP

**Independent Examiner**

Hammond McNulty LLP  
Bank House  
Market Square  
Congleton  
Cheshire  
CW12 1ET

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
J E Ward - Trustee

**Independent Examiner's Report to the Trustees of  
The William Dean Countryside and  
Educational Trust**

**Independent examiner's report to the trustees of The William Dean Countryside and Educational Trust**

I report to the charity trustees on my examination of the accounts of The William Dean Countryside and Educational Trust (the Trust) for the year ended 31st December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Higginson  
FCCA, FMAAT  
Hammond McNulty LLP  
Bank House  
Market Square  
Congleton  
Cheshire  
CW12 1ET

Date: .....

**The William Dean Countryside and  
Educational Trust**

**Statement of Financial Activities  
for the Year Ended 31st December 2021**

	Notes	31/12/21 Unrestricted fund £	31/12/20 Total funds £
<b>VOLUNTARY INCOME FROM</b>			
Investment income	2	<u>80,358</u>	<u>75,129</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	4,027	3,606
<b>Charitable activities</b>			
Grants		82,950	88,475
Other		<u>4,670</u>	<u>4,299</u>
<b>Total</b>		<u>91,647</u>	<u>96,380</u>
Net gains/(losses) on investments		<u>121,852</u>	<u>(19,027)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>110,563</b>	<b>(40,278)</b>
<b>Other recognised gains/(losses)</b>			
Gains on revaluation of fixed assets		<u>270,000</u>	<u>-</u>
<b>Net movement in funds</b>		<b>380,563</b>	<b>(40,278)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>2,111,555</u>	<u>2,151,833</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,492,118</u></u>	<u><u>2,111,555</u></u>

The notes form part of these financial statements

**The William Dean Countryside and  
Educational Trust**

**Balance Sheet  
31st December 2021**

	Notes	31/12/21 Unrestricted fund £	31/12/20 Total funds £
<b>FIXED ASSETS</b>			
<b>Investments</b>			
Investments	8	1,415,050	1,295,565
Investment property	9	1,050,000	780,000
		2,465,050	2,075,565
 <b>CURRENT ASSETS</b>			
Cash at bank		28,868	37,790
 <b>CREDITORS</b>			
Amounts falling due within one year	10	(1,800)	(1,800)
		27,068	35,990
 <b>NET CURRENT ASSETS</b>			
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		2,492,118	2,111,555
 <b>NET ASSETS</b>			
		2,492,118	2,111,555
 <b>FUNDS</b>			
Unrestricted funds	11	2,492,118	2,111,555
 <b>TOTAL FUNDS</b>			
		2,492,118	2,111,555

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
J E Ward - Trustee

**The William Dean Countryside and  
Educational Trust**

**Notes to the Financial Statements  
for the Year Ended 31st December 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Going Concern**

The Trustees have considered the potential impact of COVID-19 on the principal activities of the charity and they believe that they have sufficient resources in place to operate for the foreseeable future. Thus, the trustee's continue to adopt the going concern basis of accounting in preparing the financial statements.

There are no material uncertainties about the charity's ability to continue.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

The last valuation was carried out by J E Ward a trustee of the trust on 24 August 2022, by estimating the current market value of the property.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Grants**

Grants represent those monies donated to registered charities or for charitable purpose of any organisation in the furtherance of the objects of the charity.

**The William Dean Countryside and  
Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2021**

<b>2. INVESTMENT INCOME</b>	<b>31/12/21</b>	31/12/20
	£	£
Rents received	<b>46,217</b>	39,550
Deposit account interest	<b>3</b>	20
Investment dividends and interest	<b>34,138</b>	35,559
	<u><b>80,358</b></u>	<u>75,129</u>
<b>3. RAISING FUNDS</b>		
<b>Investment management costs</b>	<b>31/12/21</b>	31/12/20
	£	£
Portfolio management	<b>4,027</b>	3,606
	<u><b>4,027</b></u>	<u>3,606</u>
<b>4. GRANTS PAYABLE</b>	<b>31/12/21</b>	31/12/20
	£	£
Grants	<b>82,950</b>	88,475
	<u><b>82,950</b></u>	<u>88,475</u>

**The William Dean Countryside and  
Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2021**

**4. GRANTS PAYABLE - continued**

The total grants paid to institutions during the year was as follows:

	31/12/21	31/12/20
	£	£
The Albrighton Trust	500	-
Amphibian & Reptile Conservation Trust	500	500
Astbury May Day Committee	500	-
Astbury Mere Trust	-	1,500
Astbury Primary School	-	2,000
Barlow Hall Primary School	1,200	1,000
Bat Conservation Trust	-	250
Biddulph Youth & Community Zone	1,000	-
Black Firs Primary	-	2,000
Bounce Back Food CIC	-	2,000
Bradwell Court Care Home	300	-
Brogdale Collections	-	500
Buglawton in Bloom	350	250
Buglawton Primary School	-	2,000
Bumblebee Conservation Trust	-	1,000
Butterfly Conservation	-	500
Buxton Civil Association	500	500
Centre for Alternative Technology	500	-
Cheshire Beekeepers' Association	500	-
Cheshire Wildlife Trust	15,000	-
Chester Zoo	1,500	2,000
Children's Adventure Farm Trust	1,000	-
The Christie Charitable Fund	-	25,000
Church Pastoral Aid Society	1,000	1,000
Clean Rivers Trust	250	250
Climbing Out	750	750
Community Invasive Non Native Species Group	-	250
Congleton Building Preservation Trust	3,000	1,500
Congleton Community Projects	-	2,000
Congleton Sustainability Group	1,000	850
Congleton Town Council	2,100	-
The Countryside Restoration Trust	-	250
CPRE Cheshire	500	-
Cuan Wildlife Rescue	-	500
Dane Valley Community Energy	1,600	2,000
Daven Primary School	-	2,000
Derbyshire Wildlife Trust	1,000	1,000
Donkey Sanctuary	100	100
Douglas Macmillan Hospice	500	-
Durrell Wildlife Conservation Trust	-	150
Dane Valley Climate Action	1,200	-
Earth Trust	-	500
Earthwatch Institute	500	-
Eaton Bank Academy	-	2,000
Endangered Species Protection Agency	500	500
Farplace Animal Rescue	250	-
Food 4 Macc	-	1,500
Framework	1,000	1,000
Freshfields Animal Rescue	500	1,000
Friendly Faces Nursery	500	-
Friends for Leisure	600	-
Future Trees Trust	500	500
The garden classroom	500	-

**The William Dean Countryside and  
Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2021**

<b>4. GRANTS PAYABLE - continued</b>		
Game & Wildlife Conservation Trust	<b>500</b>	1,500
The Grab Trust	-	250
Growing Well	-	750
Harper Asprey Wildlife Rescue	-	350
Havannah County Primary School	-	1,100
Inland Waterway Association	-	500
Kingswood Trust	-	600
Lake District Foundation	-	750
Lancs, Manchester & Merseyside Wildlife Trust	-	400
Leaf Education	<b>500</b>	-
Lower Moss Wood Animal Hospital	-	3,000
Marine Conservation Society	-	1,000
Marlfields Primary School	-	1,900
Newbold Astbury cum Moreton Parish Council	-	1,000
New Life Church	-	1,000
Nottinghamshire Wildlife Trust	<b>500</b>	-
Open University Donations Account	<b>1,000</b>	-
International Otter Survival Fund	<b>250</b>	-
The outward bound trust	<b>1,000</b>	-
Plant Heritage	<b>500</b>	500
Prickles Hedgehog Rescue	<b>250</b>	250
Ramblers association	<b>500</b>	-
The renewal trust	<b>500</b>	-
Rotary Congleton	-	500
Royal Academy of Culinary Arts	<b>1,000</b>	-
Royal Forrestry Society	<b>750</b>	-
RSPB	-	500
Rubys fund	<b>25,000</b>	-
Ruskin Mill Trust	-	1,500
Scottish Seabird Centre	<b>500</b>	500
Secret world wildlife	<b>1,000</b>	-
Sheffield & Rotherham Wildlife Trust	<b>500</b>	1,000
Shropshire Barn Owl Trust	<b>500</b>	-
The Soil Association	-	500
Songbird Survival	<b>250</b>	-
St. Mary's Catholic Primary School - Congleton	-	2,000
St. Mary's Church Astbury	-	1,500
Strongbones Children's CharitableTrust	<b>500</b>	500
Staffordshire Wildlife Trust	<b>1,000</b>	-
ST Andrews environment	<b>250</b>	-
Surfers Against Sewage	<b>500</b>	-
Twycross Zoo	-	500
Vauxhall City Farm	<b>1,000</b>	1,000
Whirlow Hall Farm Trust	<b>1,000</b>	1,000
Wilderness Foundation UK	-	500
The Willoughbridge Garden Trust	-	1,025
Woodcock's Well Primary School	<b>2,000</b>	-
Wykeham & Ruston Millennium Project	-	500
Zoological Society of London	<b>500</b>	-
	<hr/> <b>82,950</b> <hr/>	<hr/> <b>88,475</b> <hr/>

**The William Dean Countryside and  
Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2021**

**5. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	<u>2,021</u>	<u>129</u>	<u>2,520</u>	<u>4,670</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>VOLUNTARY INCOME FROM</b>	
Investment income	<u>75,129</u>
<b>EXPENDITURE ON</b>	
Raising funds	3,606
<b>Charitable activities</b>	
Grants	88,475
Other	<u>4,299</u>
<b>Total</b>	<u>96,380</u>
Net gains/(losses) on investments	<u>(19,027)</u>
<b>NET INCOME/(EXPENDITURE)</b>	(40,278)
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	2,151,833
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>2,111,555</u></u>

**The William Dean Countryside and  
Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2021**

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1st January 2021	1,295,565
Disposals	(2,367)
Listed investments net unrealised gains	121,852
	<b>1,415,050</b>
At 31st December 2021	<b>1,415,050</b>
<b>NET BOOK VALUE</b>	
At 31st December 2021	<b>1,415,050</b>
At 31st December 2020	1,295,565

Investment assets consist of:

	31/12/21	31/12/20
<b>UK</b>	<b>100%</b>	100%

**Valuation of Investments**

Investments are included at their market values which are determined as follows:

UK listed securities and foreign securities quoted on a recognised stock exchange are stated at mid-market values ruling at 31st December 2021.

**9. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1st January 2021	780,000
Revaluation	270,000
	<b>1,050,000</b>
At 31st December 2021	<b>1,050,000</b>
<b>NET BOOK VALUE</b>	
At 31st December 2021	<b>1,050,000</b>
At 31st December 2020	780,000

Fair value at 31st December 2021 is represented by:

	£
Valuation in 2016	324,240
Valuation in 2018	105,000
Valuation in 2021	270,000
Cost	350,760
	<b>1,050,000</b>
	<b>1,050,000</b>

**The William Dean Countryside and  
Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2021**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/12/21</b>	<b>31/12/20</b>
	<b>£</b>	<b>£</b>
Other creditors	<b><u>1,800</u></b>	<b><u>1,800</u></b>

**11. MOVEMENT IN FUNDS**

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
General fund	<b>2,111,555</b>	<b>380,563</b>	<b>2,492,118</b>
<b>TOTAL FUNDS</b>	<b><u>2,111,555</u></b>	<b><u>380,563</u></b>	<b><u>2,492,118</u></b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	<b>80,358</b>	<b>(91,647)</b>	<b>391,852</b>	<b>380,563</b>
<b>TOTAL FUNDS</b>	<b><u>80,358</u></b>	<b><u>(91,647)</u></b>	<b><u>391,852</u></b>	<b><u>380,563</u></b>

**Comparatives for movement in funds**

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
General fund	2,151,833	(40,278)	2,111,555
<b>TOTAL FUNDS</b>	<b><u>2,151,833</u></b>	<b><u>(40,278)</u></b>	<b><u>2,111,555</u></b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	75,129	(96,380)	(19,027)	(40,278)
<b>TOTAL FUNDS</b>	<b><u>75,129</u></b>	<b><u>(96,380)</u></b>	<b><u>(19,027)</u></b>	<b><u>(40,278)</u></b>

**The William Dean Countryside and  
Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2021**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
General fund	2,151,833	340,285	2,492,118
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,151,833</u>	<u>340,285</u>	<u>2,492,118</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	155,487	(188,027)	372,825	340,285
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>155,487</u>	<u>(188,027)</u>	<u>372,825</u>	<u>340,285</u>

**12. RELATED PARTY DISCLOSURES**

One of the trustees J E Ward is a partner of E Ward & Son a tenant which rents land from the William Dean Trust; the tenancy agreement was negotiated at arms length advised by an independent qualified valuer acting in the interests of the charity. The tenancy agreement is reviewed regularly on the same commercial basis as other tenancy agreements the trust holds.

**The William Dean Countryside and  
Educational Trust**

**Detailed Statement of Financial Activities  
for the Year Ended 31st December 2021**

	31/12/21 £	31/12/20 £
<b>VOLUNTARY INCOME</b>		
<b>Investment income</b>		
Rents received	46,217	39,550
Deposit account interest	3	20
Investment dividends and interest	34,138	35,559
	<hr/>	<hr/>
	80,358	75,129
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>80,358</b>	<b>75,129</b>
 <b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	4,027	3,606
<b>Charitable activities</b>		
Grants to institutions	82,950	88,475
<b>Support costs</b>		
<b>Management</b>		
Postage and stationery	21	397
Sundries	2,000	2,000
	<hr/>	<hr/>
	2,021	2,397
 <b>Finance</b>		
Bank charges	129	102
 <b>Governance costs</b>		
Accountancy	1,800	1,800
Legal & professional fees	720	-
	<hr/>	<hr/>
	2,520	1,800
	<hr/>	<hr/>
Total resources expended	<b>91,647</b>	<b>96,380</b>
	<hr/>	<hr/>
<b>Net expenditure</b>	<b>(11,289)</b>	<b>(21,251)</b>
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements