

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2020
for
The William Dean Countryside and
Educational Trust

Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

**The William Dean Countryside and
Educational Trust**

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for the Year Ended 31st December 2020**

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**The William Dean Countryside and
Educational Trust**

**Report of the Trustees
for the Year Ended 31st December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Trust are that the trustees shall hold the trust fund and its income upon trust to apply them to promote the advancement of education for the public benefit relating to natural history, ecology and conservation of the natural environment and in particular by making grants to registered charities or for the charitable purpose of any organisation in the furtherance of these objectives as indicated in the will of William Dean.

The Trustees meet four times each year in March, June, September and December when applications for grants are considered by them as well as matters relating to the administration of the Trust.

Public benefit

The trustees have considered the Charity Commission's guidance on public benefit including the guidance 'public benefit: running a charity (PB2)'

ACHIEVEMENT AND PERFORMANCE

The Trustees have in accordance with the Trust made grants during the year to the organisations and causes as detailed in the financial statement.

The rents of property now owned by the Trust and previously owned by William Dean, (principally the Astbury Garden Centre) show a good return and are tenanted by reliable tenants. The portfolio value of other investments at the end of December 2020 was £1,295,565 (£1,318,033 at 31 December 2019) decreasing in value by £22,468. The dividends and interest income is less than last year by £7,686 producing an income of £35,559 (£43,245 in 2019).

FINANCIAL REVIEW

Investment policy and objectives

The trustees intend that the real value of their assets should be maintained and enhanced over the long term by investment in tenanted property (as mentioned above) and in portfolio comprising equities fixed income stocks and cash.

Investment Brief

In order to meet these objectives the Trustees have appointed Messrs Whittaker & Biggs, Chartered Surveyors to advise them on such matters relating to the let property including the rent which should be charged and the conduct of the necessary procedure for the increasing of such rent at the appropriate times. They have also appointed Barclays Wealth as their agent to manage a diversified portfolio of other suitable investments on a discretionary basis. The proportions invested in equities fixed income stocks and cash are reviewed on a regular basis by Barclays Wealth to provide guidance on the suitability of that element of investment policy and having regard to the substantial proportion of the Trustees assets being invested in realty.

Reserves policy

After providing sufficient funds to cover all management and administration the Trustees regard the remaining incoming resources as the free reserves of the Trust and available for the general purposes of making grants in accordance with the stated objectives of the Trust. The balance of reserves available at 31 December 2020 were £37,790 (£55,599 at 31 December 2019).

Financial Policy

The Trustees have prepared an Investment Policy Statement which provides guidance as to how the asset management functions should be exercised. So far as concerns the portfolio investments the Trustees have delegated such functions to Barclays Wealth.

**The William Dean Countryside and
Educational Trust**

**Report of the Trustees
for the Year Ended 31st December 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable trust registered with the Charity Commission numbered 1044567. The trust was constituted by a Declaration of Trust ("the Trust") dated December 1994 and registered by the Charity Commission on 1st March 1995. The trust was established in accordance with the wishes of William Dean who died on 6th October 1993 as expressed in his Will which was proved in the District Probate Registry at Birmingham on 24th June 1994 by the Executors, William Lindsay Crawford, John Edward Ward, David Albiston Daniel and David William Crawford who became the Trustees of the Trust together with David John Parsons, Margaret Williamson, Rebecca Franklin and Patti Pinto who were subsequently appointed by them as additional Trustees. William Lindsay Crawford resigned on 23rd September 2014, Margaret Williamson sadly passed away on 5th April 2015 and David Albiston Daniel resigned on 9th September 2019.

Recruitment and appointment of new trustees

There shall be at least three trustees. Every future trustee shall be appointed by a resolution of the trustees passed at a special meeting.

In selecting persons to be appointed as trustees, the trustees shall take into account the benefits of appointing a person able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the objects or the management of the charity.

When any new trustee is appointed the trustees shall ensure that any land belonging to the charity which is not vested or about to be vested in a custodian trustee and all other property of the charity which is not vested or about to be vested in a custodian trustee or a nominee is effectively vested in the persons who are the trustees following such appointment.

If for any reason trustees cannot be appointed in accordance with the foregoing provisions the statutory power of appointing new or additional trustees shall be exercisable.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1044567

Principal address

51 Moss Road
Congleton
Cheshire
CW12 3BN

**The William Dean Countryside and
Educational Trust**

**Report of the Trustees
for the Year Ended 31st December 2020**

Trustees

J E Ward Chair
D W Crawford Trustee
Mrs R Franklin Trustee
Mrs P Pinto Trustee
A M Pear Trustee (appointed 8/6/2020)

Co-ordinator and correspondent

Mrs Clare Amare
51 Moss Road
Congleton
Cheshire
CW12 3BN

Bankers

Barclays Bank
31 High Street
Congleton
Cheshire
CW12 1BQ

Investment Managers

Barclays Wealth
1 Churchill Place
London
E14 5HP

Chartered Surveyors

Whittaker & Biggs
34 High Street
Biddulph
Stoke-on-Trent
ST8 6AP

Independent Examiner

Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Approved by order of the board of trustees on and signed on its behalf by:

.....
J E Ward - Trustee

**Independent Examiner's Report to the Trustees of
The William Dean Countryside and
Educational Trust**

Independent examiner's report to the trustees of The William Dean Countryside and Educational Trust

I report to the charity trustees on my examination of the accounts of The William Dean Countryside and Educational Trust (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Higginson
FCCA, FMAAT
Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Date:

**The William Dean Countryside and
Educational Trust**

**Statement of Financial Activities
for the Year Ended 31st December 2020**

	Notes	31/12/20 Unrestricted fund £	31/12/19 Total funds £
VOLUNTARY INCOME FROM			
Investment income	2	75,129	82,839
Other income		-	21,540
Total		75,129	104,379
 EXPENDITURE ON			
Raising funds	3	3,606	3,759
Charitable activities			
Grants		88,475	78,100
Other		4,299	4,179
Total		96,380	86,038
Net gains/(losses) on investments		(19,027)	160,701
NET INCOME/(EXPENDITURE)		(40,278)	179,042
 RECONCILIATION OF FUNDS			
Total funds brought forward		2,151,833	1,972,791
 TOTAL FUNDS CARRIED FORWARD		 2,111,555	 2,151,833

The notes form part of these financial statements

**The William Dean Countryside and
Educational Trust**

**Balance Sheet
31st December 2020**

	Notes	31/12/20 Unrestricted fund £	31/12/19 Total funds £
FIXED ASSETS			
Investments			
Investments	8	1,295,565	1,318,033
Investment property	9	780,000	780,000
		2,075,565	2,098,033
CURRENT ASSETS			
Cash at bank		37,790	55,599
CREDITORS			
Amounts falling due within one year	10	(1,800)	(1,799)
		35,990	53,800
NET CURRENT ASSETS			
		2,111,555	2,151,833
TOTAL ASSETS LESS CURRENT LIABILITIES			
		2,111,555	2,151,833
NET ASSETS			
		2,111,555	2,151,833
FUNDS			
Unrestricted funds	11	2,111,555	2,151,833
TOTAL FUNDS			
		2,111,555	2,151,833

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J E Ward - Trustee

**The William Dean Countryside and
Educational Trust**

**Notes to the Financial Statements
for the Year Ended 31st December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going Concern

The Trustees have considered the potential impact of COVID-19 on the principal activities of the charity and they believe that they have sufficient resources in place to operate for the foreseeable future. Thus, the trustee's continue to adopt the going concern basis of accounting in preparing the financial statements.

There are no material uncertainties about the charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

The last valuation was carried out by J E Ward a trustee of the trust on 21 October 2019, by estimating the current market value of the property.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants

Grants represent those monies donated to registered charities or for charitable purpose of any organisation in the furtherance of the objects of the charity.

**The William Dean Countryside and
Educational Trust**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

2. INVESTMENT INCOME	31/12/20	31/12/19
	£	£
Rents received	39,550	39,550
Deposit account interest	20	44
Investment dividends and interest	35,559	43,245
	<u>75,129</u>	<u>82,839</u>
3. RAISING FUNDS		
Investment management costs	31/12/20	31/12/19
	£	£
Portfolio management	3,606	3,759
	<u>3,606</u>	<u>3,759</u>
4. GRANTS PAYABLE	31/12/20	31/12/19
	£	£
Grants	88,475	78,100
	<u>88,475</u>	<u>78,100</u>

**The William Dean Countryside and
Educational Trust**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

4. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	31/12/20	31/12/19
	£	£
Amphibian & Reptile Conservation Trust	500	500
Astbury May Day Committee	-	500
Astbury Mere Trust	1,500	6,000
Astbury Primary School	2,000	1,000
Barlow Hall Primary School	1,000	-
The Barn Owl Trust	-	250
Bat Conservation Trust	250	250
Black Firs Primary	2,000	-
Bounce Back Food CIC	2,000	-
Branching Out Tree Services	-	2,000
Brogdale Collections	500	-
Buglawton in Bloom	250	250
Buglawton Primary School	2,000	-
Bumblebee Conservation Trust	1,000	-
Butterfly Conservation	500	300
Buxton Civil Association	500	-
Cheshire Beekeepers' Association	-	500
Cheshire Wildlife Trust	-	16,000
Chester Zoo	2,000	1,000
Children's Adventure Farm Trust	-	1,800
Chilterns Conservation Board	-	1,700
The Christie Charitable Fund	25,000	-
Church Pastoral Aid Society	1,000	1,000
Clean Rivers Trust	250	250
Climbing Out	750	500
Community Invasive Non Native Species Group	250	-
Congleton Building Preservation Trust	1,500	3,500
Congleton Community Projects	2,000	2,000
Congleton Sustainability Group	850	2,950
Congleton Town Council	-	6,000
The Countryside Restoration Trust	250	-
Cuan Wildlife Rescue	500	500
Dane Valley Community Energy	2,000	-
Daven Primary School	2,000	-
Derbyshire Wildlife Trust	1,000	-
Donkey Sanctuary	100	200
Durrell Wildlife Conservation Trust	150	-
Earth Trust	500	1,500
Earthworm Institute	-	500
Eaton Bank Academy	2,000	-
Endangered Species Protection Agency	500	-
Food 4 Macc	1,500	1,000
Framework	1,000	1,000
Freshfields Animal Rescue	1,000	500
Future Trees Trust	500	1,000
Game & Wildlife Conservation Trust	1,500	-
The Grab Trust	250	-
Growing Well	750	1,000
Harper Asprey Wildlife Rescue	350	550
Havannah County Primary School	1,100	-
Inland Waterway Association	500	500
Kingswood Trust	600	500
Lake District Foundation	750	-

**The William Dean Countryside and
Educational Trust**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

4. GRANTS PAYABLE - continued

Lancs, Manchester & Merseyside Wildlife Trust	400	-
Leaf Education	-	500
Lower Moss Wood Animal Hospital	3,000	-
Magdalene Environmental Trust	-	1,000
Marine Conservation Society	1,000	-
Marlfields Primary School	1,900	150
Newbold Astbury cum Moreton Parish Council	1,000	200
New Life Church	1,000	-
North Wales Wildlife Trust	-	1,000
Nottinghamshire Wildlife Trust	-	500
Open University Donations Account	-	1,000
Pawprints	-	500
Plant Heritage	500	500
Prickles Hedgehog Rescue	250	250
The Rossendale Trust	-	750
Rotary Congleton	500	-
Royal Academy of Performing Arts	-	1,250
Royal Forestry Society	-	500
RSPB	500	-
Ruskin Mill Trust	1,500	-
Save Me Trust	-	500
Scottish Seabird Centre	500	500
Sheffield & Rotherham Wildlife Trust	1,000	1,000
Shropshire Barn Owl Trust	-	500
The Soil Association	500	-
Somerford Parish Council	-	2,000
South Downs National Park Trust	-	500
Species Recovery Trust	-	500
Springhead Trust	-	1,000
St. Mary's Catholic Primary School - Congleton	2,000	-
St. Mary's Catholic Primary School - Levenshulme	-	500
St. Mary's Church Astbury	1,500	-
Strongbones Children's Charitable Trust	500	1,000
Staffordshire Wildlife Trust - Wildplay	-	500
Thrive	-	500
Twycross Zoo	500	-
Vauxhall City Farm	1,000	1,000
Wheely Boat Trust	-	2,000
Whirlow Hall Farm Trust	1,000	1,000
Wilderness Foundation UK	500	-
The Willoughbridge Garden Trust	1,025	-
	87,975	78,100

**The William Dean Countryside and
Educational Trust**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	<u>2,397</u>	<u>102</u>	<u>1,800</u>	<u>4,299</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
VOLUNTARY INCOME FROM	
Investment income	82,839
Other income	21,540
Total	<u>104,379</u>
EXPENDITURE ON	
Raising funds	3,759
Charitable activities	
Grants	78,100
Other	4,179
Total	<u>86,038</u>
Net gains on investments	<u>160,701</u>
NET INCOME	179,042
RECONCILIATION OF FUNDS	
Total funds brought forward	1,972,791
TOTAL FUNDS CARRIED FORWARD	<u><u>2,151,833</u></u>

**The William Dean Countryside and
Educational Trust**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2020	1,318,033
Disposals	(3,441)
Listed investments net unrealised gains	(19,027)
	1,295,565
At 31st December 2020	1,295,565
NET BOOK VALUE	
At 31st December 2020	1,295,565
At 31st December 2019	1,318,033

Investment assets consist of:

	31/12/20	31/12/19
UK	100%	100%

Valuation of Investments

Investments are included at their market values which are determined as follows:

UK listed securities and foreign securities quoted on a recognised stock exchange are stated at mid-market values ruling at 31st December 2020.

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1st January 2020 and 31st December 2020	780,000
NET BOOK VALUE	
At 31st December 2020	780,000
At 31st December 2019	780,000

**The William Dean Countryside and
Educational Trust**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/20	31/12/19
	£	£
Other creditors	<u>1,800</u>	<u>1,799</u>

11. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	2,151,833	(40,278)	2,111,555
TOTAL FUNDS	<u>2,151,833</u>	<u>(40,278)</u>	<u>2,111,555</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	75,129	(96,380)	(19,027)	(40,278)
TOTAL FUNDS	<u>75,129</u>	<u>(96,380)</u>	<u>(19,027)</u>	<u>(40,278)</u>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	1,972,791	179,042	2,151,833
TOTAL FUNDS	<u>1,972,791</u>	<u>179,042</u>	<u>2,151,833</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	104,379	(86,038)	160,701	179,042
TOTAL FUNDS	<u>104,379</u>	<u>(86,038)</u>	<u>160,701</u>	<u>179,042</u>

**The William Dean Countryside and
Educational Trust**

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	1,972,791	138,764	2,111,555
TOTAL FUNDS	<u>1,972,791</u>	<u>138,764</u>	<u>2,111,555</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	179,508	(182,418)	141,674	138,764
TOTAL FUNDS	<u>179,508</u>	<u>(182,418)</u>	<u>141,674</u>	<u>138,764</u>

12. RELATED PARTY DISCLOSURES

One of the trustees J E Ward is a partner of E Ward & Son a tenant which rents land from the William Dean Trust; the tenancy agreement was negotiated at arms length advised by an independent qualified valuer acting in the interests of the charity. The tenancy agreement is reviewed regularly on the same commercial basis as other tenancy agreements the trust holds.

**The William Dean Countryside and
Educational Trust**

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2020**

	31/12/20 £	31/12/19 £
VOLUNTARY INCOME		
Investment income		
Rents received	39,550	39,550
Deposit account interest	20	44
Investment dividends and interest	35,559	43,245
	75,129	82,839
Other income		
Portfolio management refund	-	21,540
Total incoming resources	75,129	104,379
EXPENDITURE		
Investment management costs		
Portfolio management	3,606	3,759
Charitable activities		
Grants to institutions	88,475	78,100
Support costs		
Management		
Postage and stationery	397	108
Sundries	2,000	2,255
	2,397	2,363
Finance		
Bank charges	102	16
Governance costs		
Accountancy	1,800	1,800
Total resources expended	96,380	86,038
Net (expenditure)/income	(21,251)	18,341

This page does not form part of the statutory financial statements