

Oasis Care & Training Agency

Charity No. 1044521

Trustees' Report and Audited Accounts

31 March 2025

Oasis Care & Training Agency
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The Trustees present their report with the audited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1044521

Principal Office

24-32 Murdock Street
London
SE15 1LW

Trustees

The following Trustees served during the year:

H.Y. Abdullahi (Resigned 31 July 2024)

A.M. Ahmed

A. Hussein

A.M. Ismail

S.A. Yusuf

Key Management Personnel

Chief Executive Officer Mohamed Yusuf

Auditor

GPRS Accountants Limited
Hastingwood Trading Estate
Unit G31
35 Harbet Road
London
N18 3HT

Bankers

HSBC Bank PLC
9 wellesley Road
Croydon
Surrey
CR9 2AA

OBJECTIVES AND ACTIVITIES

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

When people are in need of social care or seeking employment they are supported by our personalised services to promote their physical, mental and emotional wellbeing, regain their independence, and feel valued as an individual.

“Our vision is to be recognised as a leading provider of community care services and support work that is aimed at enhancing the quality of life for vulnerable people in London, whilst promoting diversity, quality learning opportunities and the overall social & economic well-being of the local communities that we serve.”

The United Kingdom formally exited the EU on 31 Jan 2020 after which the UK entered a period of transition with a custom's transitional arrangement in place until 1 July 2021. Since Brexit a lot of European citizens left the United Kingdom to go to their respective countries and this created a shortage of skilled and unskilled workers. The Government did not take appropriate and prompt steps to fill the gap in the work force in the United Kingdom. This has badly affected the care industry. To mitigate the staff shortage, we applied for a sponsorship licence to recruit overseas staff to fill the gap in our care sector.

Following the military escalation in late February 2022 there has been a significant increase in volatility in the fuel, gas and energy sector, commodities, and financial markets and exacerbating ongoing economic challenges, including inflation and global supply chain disruption.

ACHIEVEMENTS AND PERFORMANCE

The trustees set a target of servicing about 600 service users in 2025 and using around 11,000 hours of care per week across 17 London boroughs which was swiftly met taking into account the increase in living costs.

FINANCIAL REVIEW

The Charity gross income decreased from £11.3M in 2024 to £10.6M in 2025 which was a decrease of around 6.6% compared to 2024. However, the net income increased from £53K in 2024 to £600K in 2025 which is an increase of around 1132% compared to 2024. The decrease in gross income had a direct impact on the increase in net income due to a profit on the part disposal of 16 Freeman Way, Hornchurch, RM11 3PH. This was necessary for the future expansion of the business.

Unrestricted reserves are defined as general funds and are available to enable the charity to meet its objective. The aim of the reserve policy is to ensure that the charity's ongoing and future activities are protected from unexpected financial risks. This may include:

1. Unexpected increase or decrease in funding streams or costs.
2. The need to maintain a level of working capital required to meet cash flows needs.
3. The need to maintain specific funds to meet unexpected one-off expenditure impacts.

Currently our total reserves stand at £3,125,033 (2024: £2,525,440). After reviewing the Charity's forecast and projection over the strategic planning period and its reserves, the trustees have reasonable expectation that the charity has adequate resources to continue in operation for the near future.

The charity's unrestricted income is very sensitive to the delivery of the service provided in Care Industry and the external compliance that has to be met through the regulatory body of the industry. We monitor these risks closely through the Board of Trustees, Senior Management Team and the Finance Department.

Cash flow risks are minimised by setting an appropriate reserve policy, including adequate levels of working capital, close monitoring of the organisations funding flows from local authorities and private individual who use the service.

On 29th April 2021, 3 Companies were incorporated namely Oasis Transport and Recruitment Limited, Oasis Training Limited, and Oasis Workforce Solutions Limited. The immediate parent Company is Oasis Transport and Recruitment Limited who owns the entire share capital of Oasis Training Limited and Oasis Workforce Solutions Limited. The Ultimate parent organisation is Oasis Care and Training Agency who owns the entire share capital of Oasis Transport and Recruitment Limited. Therefore, Oasis Training Limited and Oasis Workforce Solutions Limited are the sub subsidiaries of Oasis Care and Training Agency. All the Companies and the charity have coterminous year ends. The whole profits of these companies will be donated to the Ultimate Organisation Oasis Care and Training Agency. The results of these subsidiaries and sub subsidiaries are not consolidated.

Oasis Management Committee are continuously reviewing and assessing major risks to which our charity might be exposed. They have overall responsibility for ensuring the appropriate systems of control, financial and otherwise which exist. That includes responsibility for proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with Charities Commissions SORP. The board of trustees are also responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities and providing reasonable assurance.

Oasis's policy is to maintain general reserves to give financial stability to the charity and to finance its activities. General reserves exclude restricted funds and revaluation reserves which allow Oasis to achieve its aims by managing the risks it faces and to fund future work to achieve its aims.

PLANS FOR FUTURE PERIODS

The objective of the Charity is to be recognised by service users, local authority commissioners and Care Quality Commission as a quality provider across the registered boroughs. The Charity is also Ofsted registered to enable them to deliver training. The Charity is focussing to expand on its training arm to make use of available public funding streams to offer profit making programmes of accredited training that will increase the overall skill and qualification levels of the workforce whilst recruiting new care staff that are motivated to learn and professionally develop.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the charity trustees to prepare financial statements which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the Charities SORP;
- * make judgements and estimates that are reasonable and prudent;
state whether applicable UK accounting standards have been followed,
- * subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditor

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the company's auditors are aware of that information.

Oasis Care & Training Agency
TRUSTEES ANNUAL REPORT

Signed on behalf of the charity's trustees



A.M. Ahmed
Trustee
30 January 2026

Oasis Care & Training Agency
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	3	1	1	1
Charitable activities	4	150,000	150,000	153,731
Other trading activities		10,464,907	10,464,907	11,222,934
Investments	5	6,870	6,870	656
Total		10,621,778	10,621,778	11,377,322
Expenditure on:				
Charitable activities		4,462	4,462	6,750
Other	6	10,017,723	10,017,723	11,317,609
Total		10,022,185	10,022,185	11,324,359
Net gains on investments		-	-	-
Net income	7	599,593	599,593	52,963
Net income before other gains/(losses)		599,593	599,593	52,963
Other gains and losses:				
Net movement in funds		599,593	599,593	52,963
Reconciliation of funds:				
Total funds brought forward		2,525,440	2,525,440	2,472,477
Total funds carried forward		3,125,033	3,125,033	2,525,440

Oasis Care & Training Agency

BALANCE SHEET

at 31 March 2025

Charity No. 1044521

		2025	2024
		£	£
Fixed assets			
Tangible assets	9	521,794	1,607,359
Investments	10	300	300
		<u>522,094</u>	<u>1,607,659</u>
Current assets			
Debtors	11	3,379,243	2,909,744
Cash at bank and in hand		116,258	234,697
		<u>3,495,501</u>	<u>3,144,441</u>
Creditors: Amount falling due within one year	12	(892,562)	(1,152,589)
Net current assets		2,602,939	1,991,852
Total assets less current liabilities		3,125,033	3,599,511
Creditors: Amounts falling due after more than one year	13	-	(1,074,071)
Net assets excluding pension asset or liability		<u>3,125,033</u>	<u>2,525,440</u>
Total net assets		<u><u>3,125,033</u></u>	<u><u>2,525,440</u></u>
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		3,125,033	2,525,440
		<u>3,125,033</u>	<u>2,525,440</u>
Reserves	14		
Total funds		<u><u>3,125,033</u></u>	<u><u>2,525,440</u></u>

Approved by the trustees on 30 January 2026

And signed on their behalf by:



A.M. Ahmed

Trustee

30 January 2026

Oasis Care & Training Agency

STATEMENT OF CASH FLOWS

for the year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	599,593	52,963
Adjustments for:		
Depreciation of property, plant and equipment	11,621	48,508
Profit on disposal of tangible fixed assets	(470,474)	-
Dividends, interest and rents from investments	(6,870)	(656)
Increase in trade and other receivables	(469,499)	(347,570)
(Decrease)/Increase in trade and other payables	(321,621)	404,922
Net cash (used in)/provided by operating activities	<u>(657,250)</u>	<u>158,167</u>
Cash flows from investing activities		
Proceeds from sales of property, plant and equipment	1,549,999	-
Purchases of property, plant and equipment	(5,581)	(24,980)
Dividends, interest and rents from investments	6,870	656
Net cash from/(used in) investing activities	<u>1,551,288</u>	<u>(24,324)</u>
Cash flows from financing activities		
Repayment of borrowings	(1,012,477)	(27,665)
Net cash used in financing activities	<u>(1,012,477)</u>	<u>(27,665)</u>
Net (decrease)/increase in cash and cash equivalents	(118,439)	106,178
Cash and cash equivalents at the beginning of the year	234,697	128,519
Cash and cash equivalents at the end of the year	<u>116,258</u>	<u>234,697</u>
Components of cash and cash equivalents		
Cash and bank balances	116,258	234,697
	<u>116,258</u>	<u>234,697</u>

for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

NOTES TO THE ACCOUNTS

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & machinery	20% straight line
Furniture , fittings and equipment	20% straight line

Freehold investment property

Investment properties are revalued annually and any surplus or deficit is dealt with through the Statement of Financial Activities. No depreciation is provided in respect of investment properties.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	1	1
Charitable activities	153,731	153,731
Other trading activities	11,222,934	11,222,934
Investments	656	656
Total	<u>11,377,322</u>	<u>11,377,322</u>
Expenditure on:		
Charitable activities	6,750	6,750
Other	11,317,609	11,317,609
Total	<u>11,324,359</u>	<u>11,324,359</u>
Net income	<u>52,963</u>	<u>52,963</u>
Net income before other gains/(losses)	52,963	52,963
Other gains and losses:		
Net movement in funds	<u>52,963</u>	<u>52,963</u>
Reconciliation of funds:		
Total funds brought forward	2,472,477	2,472,477
Total funds carried forward	<u>2,525,440</u>	<u>2,525,440</u>

3 Income from donations and legacies

	Unrestricted	Total 2025	Total 2024
	£	£	£
	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>

4 Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Donations	150,000	150,000	83,166
Grant	-	-	70,565
	<u>150,000</u>	<u>150,000</u>	<u>153,731</u>

5 Income from investments

Unrestricted	Total 2025	Total 2024
£	£	£
5,833	5,833	-
<u>5,833</u>	<u>5,833</u>	<u>-</u>

6 Other expenditure

Unrestricted	Total 2025	Total 2024
£	£	£
Bank loan and overdraft interest payable	14,578	74,980
Employee costs	9,923,290	10,606,985
Motor and travel costs	7,094	4,943
Premises costs	162,766	172,073
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	(458,854)	48,508
General administrative costs	301,844	332,381
Legal and professional costs	66,531	77,739
	<u>10,017,249</u>	<u>11,317,609</u>

7 Net income before transfers

	2025	2024
This is stated after charging:	£	£
Depreciation of owned fixed assets	11,621	48,508

8 Staff costs

Salaries and wages	6,116,045	6,362,292
Social security costs	244,522	220,469
Pension costs	118,874	110,467
	<u>6,479,441</u>	<u>6,693,228</u>

The executive director received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2025 Number	2024 Number
Management	10	15
Administration	30	45
Care staff	435	490
	<u>475</u>	<u>550</u>

9 Tangible fixed assets

	Land and buildings	Plant & machinery	Furniture, fittings and equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2024	1,748,218	179,028	5,653	1,932,899
Additions	-	5,581	-	5,581
Disposals	(1,254,346)	-	-	(1,254,346)
At 31 March 2025	<u>493,872</u>	<u>184,609</u>	<u>5,653</u>	<u>684,134</u>
Depreciation and impairment				
At 1 April 2024	174,822	145,148	5,571	325,541
Depreciation charge for the year	-	11,581	40	11,621
Disposals	(174,822)	-	-	(174,822)
At 31 March 2025	<u>-</u>	<u>156,729</u>	<u>5,611</u>	<u>162,340</u>
Net book values				
At 31 March 2025	<u>493,872</u>	<u>27,880</u>	<u>42</u>	<u>521,794</u>
At 31 March 2024	<u>1,573,396</u>	<u>33,880</u>	<u>82</u>	<u>1,607,358</u>

10 Investments

	Other investments - Unlisted	Total
	£	£
Cost or revaluation		
At 1 April 2024	300	300
At 31 March 2025	<u>300</u>	<u>300</u>
Net book values		
At 31 March 2025	<u>300</u>	<u>300</u>
At 31 March 2024	<u>300</u>	<u>300</u>

11 Debtors

	2025	2024
	£	£
Trade debtors	1,365,433	1,652,905
Other debtors	1,374,115	802,464
Prepayments and accrued income	639,695	454,375
	<u>3,379,243</u>	<u>2,909,744</u>

12 Creditors:
amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	-	75,798
Other taxes and social security	155,852	54,013
Other creditors	718,210	1,013,778
Accruals and deferred income	18,500	9,000
	<u>892,562</u>	<u>1,152,589</u>

13 Creditors:
amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	-	936,679
Other creditors	-	137,392
	<u>-</u>	<u>1,074,071</u>

14 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2025 £
Restricted funds:				
Unrestricted funds:				
General funds	2,525,440	10,621,778	(10,022,185)	3,125,033
Revaluation Reserves:				
Total funds	<u>2,525,440</u>	<u>10,621,778</u>	<u>(10,022,185)</u>	<u>3,125,033</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	521,794	521,794
Investments	300	300
Net current assets	2,602,939	2,602,939
	<u>3,125,033</u>	<u>3,125,033</u>

16 Disposal of Investment Properties

The Charity disposed the freehold property situated at 16 Freeman Way, Hornchurch, RM11 7PH at an agreed price of £1,550,000. It was sold to Mr Mohamed Yusuf who is the CEO of the Charity. The transaction was done at arms length interest free. It was a part disposal and at the date of disposal 70% of the agreed price. The remaining 30% was to be settled in 10 years at the rate £60,000 per annum. He will also pay £10,000 per annum as rent for occupying the remaining 30% of the property.

17 Contingent Assets/Liabilities

There are no contingent liabilities to be disclosed in the financial statements at the year end.

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025	2025	2024	2024
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				
In the second to fifth years inclusive	69,000	-	69,000	-
	<u>69,000</u>	<u>-</u>	<u>69,000</u>	<u>-</u>

Pension commitments

There were 163 (2024: 244) staff members enrolled on the Islamic Pension Trust operated by Carrey Pension Trustees UK for both years. The staff contributions on the pension scheme ranged from 4% to 5% (2024: 4% to 5%). The employer contributions on Islamic pension scheme ranged from 3% to 4% (2024:3% to 4%).

	2025	2024
	£	£
The pension cost charge to the charity amounted to:	<u>118,874</u>	<u>110,467</u>
Unpaid contributions due to the fund are included in other creditors and amounted to:	<u>23,007</u>	<u>74,957</u>

19 Post balance sheet events

There are no post balance sheet events to be disclosed in the financial statements at the year end.

Oasis Care & Training Agency
 NOTES TO THE ACCOUNTS

20 Related party disclosures

<i>Name of related party</i>	AM Ahmed
<i>Description of relationship between the parties</i>	Trustees
<i>Name of related party</i>	A Hussein
<i>Description of relationship between the parties</i>	Trustees
<i>Name of related party</i>	A M Ismail
<i>Description of relationship between the parties</i>	Trustees
<i>Name of related party</i>	A A Yusuf
<i>Description of relationship between the parties</i>	Trustees
<i>Name of related party</i>	Oasis Transport & Recruitment Limited
<i>Description of relationship between the parties</i>	Subsidiary
<i>Name of related party</i>	Oasis Workforce Solutions Ltd
<i>Description of relationship between the parties</i>	Sub-subsubsidiary
<i>Description of transaction and general amounts involved</i>	related parties
<i>Name of related party</i>	Oasis Training Limited
<i>Description of relationship between the parties</i>	Sub- subsidiary

Oasis Care & Training Agency
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES
 for the year ended 31 March 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>
Charitable activities			
Donations	150,000	150,000	83,166
Grant	-	-	70,565
	<u>150,000</u>	<u>150,000</u>	<u>153,731</u>
Other trading activities			
Domiciliary care	9,652,405	9,652,405	10,593,968
	812,502	812,502	628,966
	<u>10,464,907</u>	<u>10,464,907</u>	<u>11,222,934</u>
Investments			
Deposit account interest	5,833	5,833	-
	1,037	6,870	656
	<u>6,870</u>	<u>12,703</u>	<u>656</u>
Total income and endowments	10,621,778	10,621,778	11,377,322
Expenditure on:			
Charitable activities			
Donations	4,462	4,462	6,750
	<u>4,462</u>	<u>4,462</u>	<u>6,750</u>
Total of expenditure on charitable activities	4,462	4,462	6,750
Other expenditure			
Bank loan and overdraft interest payable	14,578	14,578	74,980
	<u>14,578</u>	<u>14,578</u>	<u>74,980</u>
Employee costs			
Salaries/wages	6,116,045	6,116,045	6,362,292
Employer's NIC	244,522	244,522	220,469
Pension costs	118,874	118,874	110,467
Staff training	512,906	512,906	314,692
Temporary staff	16,528	16,528	16,806
Subcontractors	2,914,415	2,914,415	3,582,259
	<u>9,923,290</u>	<u>9,923,290</u>	<u>10,606,985</u>
Motor and travel costs			
Travel and subsistence	7,094	7,094	4,943
	<u>7,094</u>	<u>7,094</u>	<u>4,943</u>
Premises costs			

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

Rent	85,968	85,968	98,477
Rates	1,641	1,641	886
Light, heat and power	14,403	14,403	8,738
Premises cleaning	39,896	39,896	34,862
Premises repairs and maintenance	20,858	20,858	29,110
	<u>162,766</u>	<u>162,766</u>	<u>172,073</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	-	-	34,964
Depreciation of Plant & machinery	11,581	11,581	13,402
Depreciation of Furniture , fittings and equipment	40	40	142
Profit on disposal of tangible fixed assets	(470,475)	(470,475)	-
Bank charges	34,562	34,562	53,718
General insurances	42,535	42,535	36,759
Software, IT support and related costs	153,045	153,045	176,791
Stationery and printing	22,721	22,721	24,964
Subscriptions	4,680	4,680	1,396
Sundry expenses	31,875	31,875	28,669
Telephone, fax and broadband	12,426	12,426	10,084
Advertising	474	474	-
	<u>(156,536)</u>	<u>(156,536)</u>	<u>380,889</u>
Legal and professional costs			
Audit/Independent examination fees	9,500	9,500	9,000
Consultancy fees	-	-	6,000
Other legal and professional costs	57,031	57,031	62,739
	<u>66,531</u>	<u>66,531</u>	<u>77,739</u>
Total of expenditure of other costs	<u>10,017,723</u>	<u>10,017,723</u>	<u>11,317,609</u>
Total expenditure	10,022,185	10,022,185	11,324,359
Net gains on investments	-	-	-
Net income	<u>599,593</u>	<u>599,593</u>	<u>52,963</u>
Net income before other gains/(losses)	<u>599,593</u>	<u>599,593</u>	<u>52,963</u>
Other Gains	-	-	-
Net movement in funds	<u>599,593</u>	<u>599,593</u>	<u>52,963</u>

