



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	04	2021		31	03	2022

Section A Reference and administration details

Charity name

Guru Nanak Satsang Sikh Temple

Other names charity is known by

Registered charity number (if any)

1044348

Charity's principal address

198 – 204 Cannock Road
 Wolverhampton
 West Midlands
Postcode WV10 0AL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gurmukh Singh			
2	Harvinder Singh Chatha			
3	Jasbir Singh Sidhu			
4	Ranjit Singh			
5	Rajinder Tutt			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Committee

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Guru Nanak Satsang Sikh Temple is committed to providing effective facilities for the practice of the religion, enabling as many people as possible to worship at the temple and become part of the community.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

In planning activities for the year, the Temple has considered the Commission's guidance on public benefit, with particular regards to the guidance on charities for the advancement of religion. In this light, we try to enable the community at large to practice their faith through the following activities:

- Regular ceremonies in line with normal practice of the faith allowing members to pray and worship
- Specific functions throughout the year in respect of special events and celebrations important to the Sikh faith
- Functions for community members for specific occasions, such as blessings for birthdays etc
- Education for all members of the community, learning more about the fundamentals of the religion and developing knowledge on its practice through life
- Entertainment events to promote and enrich the community
- Fund raising events to gather donations for the maintenance of Facilities
- Regular intervals of free meals are being provided to people in need.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The Temple continued to reduce carbon footprint by replaced the heating system in the main hall and Langar Hall by installing new boiler. This will help the temple to maintain and reduce its carbon footprint in the environment.

The trustees are pleased with the performance of the Temple this year. The congregation has grown in the year which resulted in employing another Sikh priest to teach the Sikh faith, this has been well received by the community.

The Temple continued to help vulnerable communities by providing Meals and PPE protection and Education on COVID-19 awareness in the financial year.

Section E

Financial review

Brief statement of the charity's policy on reserves

Surplus funds are held are treated as reserves. These will be used to meet unanticipated obligations arising for the Temple.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Gurmit Singh	
Position (eg Secretary, Chair, etc)	Secretary	
Date	24/12/2021	

GURU NANAK SATSANG SIKH TEMPLE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

HKM & CO. LTD
CHARTERED CERTIFIED ACCOUNTANTS
2ND FLOOR
48 QUEEN STREET
WOLVERHAMPTON
WV1 3BJ

GURU NANAK SATSANG SIKH TEMPLE

Charity Information

Registered Charity Address

198-202 Cannock Road
Wolverhampton
West Midlands
WV10 0AL

Trustees

Mr Gurmukh Singh
Harvinder Singh Chatha
Jasbir Singh Sidhu
Ranjit Singh
Rajinder Tutt

President

Mr B S Atwal

Secretary

Mr G Singh

Treasure

Mr B S Gill

Accountants

HKM & Co Ltd
Chartered Certified Accountants
2nd Floor
Wolverhampton
West Midlands
WV1 3BJ

GURU NANAK SATSANG SIKH TEMPLE

Approval statement

We approve the financial statements for the year ended 31 March 2022 which comprise of the Income and Expenditure account, the Balance Sheet and the related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing HKM & Co Ltd with all information and explanations necessary for their compilation.

Mr B S Atwal
President

Mr G Singh
Secretary

Mr B S Gill
Treasurer

18 December 2022

GURU NANAK SATSANG SIKH TEMPLE

Accountants' report on the unaudited accounts

You have approved the Financial Statements for the year ended 31 March 2022 which comprise the Income and Expenditure account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

HKM & Co Ltd
Chartered Certified Accountants
2nd Floor
48 Queen Street
Wolverhampton
West Midlands
WV1 3BJ

18 December 2022

GURU NANAK SATSANG SIKH TEMPLE
Statement of Financial Activities
for the year ended 31 March 2022

	2022	2021
	£	£
Incoming resources		
Donations	115,857	61,167
Grants	4,272	23,577
Gross profit	<u>120,129</u>	<u>84,744</u>
Total incoming resources	<u>120,129</u>	<u>84,744</u>
Resources expended		
Wages, salaries and other staff costs	32,739	17,161
Rent, rates, power and insurance costs	29,129	24,851
Repairs and renewals	1,161	10,768
Telephone, fax, stationery and other office costs	2,360	2,482
Advertising and business entertainment costs	350	200
Interest on bank and other loans	2,326	2,384
Donations	2,670	-
Accountancy, legal and other professional fees	792	1,272
Depreciation	4,527	3,309
Total resources expended	<u>76,054</u>	<u>62,427</u>
Net movement in funds	44,075	22,317
Total funds brought forward	1,205,820	1,183,503
Total Funds carried forward	<u>1,249,895</u>	<u>1,205,820</u>

GURU NANAK SATSANG SIKH TEMPLE

Balance Sheet as at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Equipment, machinery and motor vehicles	3	18,108	13,235
Other fixed assets	4	1,372,409	1,372,409
		<u>1,390,517</u>	<u>1,385,644</u>
Current assets			
Bank/building society balances	50,834	23,705	
Cash in hand	5	-	
Other current assets and prepayments	485	-	
	<u>51,324</u>	<u>23,705</u>	
Current liabilities			
Trade creditors	1,248	55	
Other liabilities and accruals	5	33,409	30,477
	<u>34,657</u>	<u>30,532</u>	
Net current assets/(liabilities)		16,667	(6,827)
Loans due after more than one year	6	(157,289)	(172,997)
		<u>1,249,895</u>	<u>1,205,820</u>
Net assets			
Funds of the Charity:			
Unrestricted funds:			
General funds		1,249,895	1,205,820
		<u>1,249,895</u>	<u>1,205,820</u>
Total Charity Funds			

The notes at pages 6 to 8 form part of these accounts

Approved by the trustees on date and signed on their behalf by:

Mr B S Atwal
President

18 December 2022

GURU NANAK SATSANG SIKH TEMPLE

Notes to the Accounts

for the year ended 31 March 2022

1 Basis of preparation

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP), applicable UK Accounting Standards and the Charities Act 2011.

2 Income and Expenditure account analysis

	2022	2021
	£	£
General Funds		
Voluntary Donations	<u>115,857</u>	<u>61,167</u>
Other income		
Grants	<u>4,272</u>	<u>23,577</u>
Wages, salaries and other staff costs		
Wages and salaries	<u>32,739</u>	<u>17,161</u>
Rent, rates, power and insurance costs		
Rent of Land	3,300	1,100
Rates & Water Rates	3,207	7,173
Light and heat	19,879	16,578
Service charges	2,743	-
	<u>29,129</u>	<u>24,851</u>
Repairs and renewals of property and equipment		
Repairs and maintenance	1,161	10,768
Provisions and Sundry Supplies		
Telephone, fax, stationery and other office costs		
Telephone and fax	672	847
Other insurance costs	1,688	1,635
	<u>2,360</u>	<u>2,482</u>
Advertising and business entertainment costs		
Advertising and PR	<u>350</u>	<u>200</u>
Interest on bank and other loans		
Mortgage Interest	<u>2,326</u>	<u>2,384</u>
Donations		
Donations	<u>2,670</u>	<u>-</u>
Accountancy, legal and other professional fees		
Accountants fees	792	792
Other legal and professional	-	480
	<u>792</u>	<u>1,272</u>
Depreciation and loss/(profit) on sale		
Depreciation	4,527	3,309

GURU NANAK SATSANG SIKH TEMPLE
Notes to the Accounts
for the year ended 31 March 2022

GURU NANAK SATSANG SIKH TEMPLE

Notes to the Accounts

for the year ended 31 March 2022

3 Plant, machinery and motor vehicles

	Plant and machinery £
Cost	
At 1 April 2021	86,288
Additions*	9,400
At 31 March 2022	<u>95,688</u>
Depreciation	
At 1 April 2021	73,053
Charge for the year	4,527
At 31 March 2022	<u>77,580</u>
Net book value	
At 31 March 2022	<u>18,108</u>
At 31 March 2021	<u>13,235</u>

*Fixed Asset Additions

	2022 £
New Heating System	6,000
New Mowing Equipment	3,400
	<u>9,400</u>

4 Other fixed assets

	2022 £	2021 £
Premises as at 1 April 2021	1,372,409	1,372,409
Additions		
Premises	<u>1,372,409</u>	<u>1,372,409</u>

5 Other Liabilities and Accruals

	2022 £	2021 £
Accruals	1,584	2,376
Bank loan due within 1 year	18,035	18,035
PAYE/NI	1,620	491
Members Loans	8,346	8,346
Other Creditors	3,824	1,229
	<u>33,409</u>	<u>30,477</u>

6 Loans due after more than one year

	2022 £	2021 £
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GURU NANAK SATSANG SIKH TEMPLE

Notes to the Accounts

for the year ended 31 March 2022

Bank loan due after 1 year	<u>157,289</u>	<u>172,997</u>
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Bank loan is secured on the freehold property of the charity.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Guru Nanak Satsang Sikh Temple

**On accounts for the year
ended**

31st March 2022

**Charity no
(if any)**

1044348

Set out on pages

4 & 5 of the Financial Statements

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2022**.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Harjinder Kumar Momi

Date: 30/12/2022

Name: Harjinder Kumar Momi

**Relevant professional
qualification(s) or body
(if any):**

The Association of Chartered Certified Accountants

Address:

Second Floor, 48 Queen Street, Wolverhampton, WV1 3BJ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.