

Emmanuel Trust Norreys Church

Report and Accounts
Year ended 5 April 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

Emmanuel Trust Norreys Church
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 05 April 2024

ADDRESS FOR CORRESPONDENCE	Norreys Avenue Wokingham RG40 1UU
GOVERNING DOCUMENT	Declaration of Trust dated 3 December 1954
CHARITY REGISTRATION NUMBER	1043662
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Stephen Neil Revie - Chair Colin Kennedy - Secretary Peter John Jackman Ian Alexander Stewart
BANKERS	HSBC Bank 1 - 2 Market Place Wokingham RG40 1AL
INDEPENDENT EXAMINER	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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Emmanuel Trust Norreys Church
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 05 April 2024

The Trustees have pleasure in submitting the Report and Accounts for the year ended 05 April 2024.

Objects of the charity

The charity, which is a church, is governed by a Declaration of Trust dated 3 December 1954. The charity's principal objects are to demonstrate the Christian faith in action by such means that are charitable.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. We therefore seek to show in practical ways the love of Jesus in our community.

We are open to the community and provide a variety of church services including singing and a short message.

We host and run groups for the community including toddlers, bowls club, keep fit class, ladies coffee morning and a men's breakfast. We continue to support SHARE Wokingham, an independent registered charity which operates from the Church premises supporting over 700 households with access to fresh fruit, vegetables and other items. We also support the Roots Community Pantry, a partnership between SHARE Wokingham, First Days Children's charity and Wokingham foodbank. This project provides an alternative source for low cost food for clients who would ordinarily access the foodbank on a referral and offers additional advice and support for those accessing this project. This also operates from the Church premises.

We support the local community to show them God's love at what for some has been a very difficult time – offering practical and emotional support where we can.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income increased by £11,566, to £69,034, and expenditure increased by £6,497 to £81,534. As a result the cash held by the charity decreased by £12,500, to £137,260 of which £116,792 is unrestricted. £50,479 held in the general reserves which can be used for any charitable purpose and £66,313 held in a designated account for future projects. Over the past two years the charity has made refurbishments to the interior of the church building, including repairing the damage following a water leak and fixing more secure doors after a break in. A total of £35,551 has been spent, partly offset against an insurance claim of £15,308 received and a donation last year of £5,000 from SHARE Wokingham. The remainder of the costs were funded from monies held in the designated project fund.

Reserves policy

Due to past legacies the church has significant cash funds. The Trustees have designated monies received from legacies to be kept in a separate project fund to be available for larger projects the church may wish to carry out in the future.

Sufficient funds are maintained in the general fund to cover the operating costs of the Church for up to six months.

The trustees continue to monitor income and expenditure and the affect on the charity's free reserves.

Governance

Responsibility for setting policy and for determining the parameters within which the charity should operate rest with the trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Stephen Revie continues as chair of the trustees supported by the other three trustees.

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Stephen Revie

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Stephen Revie

Date: 23 August 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

Emmanuel Trust Norreys Church

I report to the trustees on my examination of the accounts of Emmanuel Trust Norreys Church ('the charity') for the year ended 05 April 2024 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis

Lourens du Plessis ACA CA(SA)

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 27 August 2024

Emmanuel Trust Norreys Church
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 05 April 2024

	Notes	<u>Unrestricted Funds</u>			2024 £	2023 £
		General Funds £	Designated Funds £	Restricted Funds £		
Income receipts						
Grants and gifts received		34,213	-	-	34,213	45,378
Tax refunds under Gift Aid		9,024	-	-	9,024	9,943
Interest received		2,302	-	-	2,302	457
Other		8,187	15,308	-	23,496	1,691
Total receipts		<u>53,726</u>	<u>15,308</u>	<u>-</u>	<u>69,034</u>	<u>57,469</u>
Payments						
Payments in relation to charitable activities undertaken directly	2	44,995	25,039	-	70,034	55,206
Grants paid in relation to charitable activities undertaken by others	3	11,500	-	-	11,500	19,831
Total payments		<u>56,495</u>	<u>25,039</u>	<u>-</u>	<u>81,534</u>	<u>75,037</u>
Net of receipts / (payments) before transfers		(2,769)	(9,731)	-	(12,500)	(17,568)
Transfers between funds		-	-	-	-	-
Net movement in funds		<u>(2,769)</u>	<u>(9,731)</u>	<u>-</u>	<u>(12,500)</u>	<u>(17,568)</u>
Cash funds as at last year end		53,248	76,044	20,468	149,760	167,328
Cash funds at this year end	A	<u>50,479</u>	<u>66,313</u>	<u>20,468</u>	<u>137,260</u>	<u>149,760</u>

The notes on pages 8 - 9 form part of these accounts.

Emmanuel Trust Norreys Church
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 05 April 2024

	<u>Unrestricted Funds</u>			2024 £	2023 £
	General funds £	Designated funds £	Restricted funds £		
A Cash funds					
Cash at bank with immediate access	50,479	66,313	20,468	137,260	149,760
	<u>50,479</u>	<u>66,313</u>	<u>20,468</u>	<u>137,260</u>	<u>149,760</u>
B Other monetary assets					
Gift aid due to charity	7,635	-	-	7,635	8,939
Other debtors	-	-	-	-	12,359
	<u>7,635</u>	<u>-</u>	<u>-</u>	<u>7,635</u>	<u>21,298</u>
C Liabilities					
Fee for Independent Examination	990	-	-	990	930
Accrued expenses	-	-	-	-	16,968
	<u>990</u>	<u>-</u>	<u>-</u>	<u>990</u>	<u>17,898</u>

D Assets retained for charity's own use

	Fund to which asset belongs	Current value £
Land and buildings Church building at Norreys Avenue	General Fund	1,820,918
Equipment	General Fund	155,756
		<u>1,976,674</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

The accounts were approved by the trustees and signed on their behalf

by Stephen Revie

date: 23 August 2024

Stephen Revie

The notes on pages 8 - 9 form part of these accounts.

Emmanuel Trust Norreys Church

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 05 April 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted Funds		Restricted Funds	Total 2024	Total 2023
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Employment costs	2,944	-	-	2,944	2,945
Property costs	6,115	-	-	6,115	6,757
Gas, Electricity, Water	8,556	-	-	8,556	8,118
Insurance	1,857	-	-	1,857	1,627
Telephone	1,371	-	-	1,371	1,214
Catering	1,692	-	-	1,692	1,185
Licences Fees & Subscriptions	2,060	-	-	2,060	2,540
Support for individuals	17	-	-	17	335
Outreach activities	1,386	-	-	1,386	2,378
Speakers' Expenses	5,940	-	-	5,940	6,048
Maintenance of equipment	1,445	-	-	1,445	1,690
Work among the young	230	-	-	230	1,185
Property refurbishment and improvement	-	25,039	-	25,039	10,512
Independent examination	930	-	-	930	900
Admin	10,114	-	-	10,114	7,288
Other costs (incl. Cleaning Materials)	338	-	-	338	484
	<u>44,995</u>	<u>25,039</u>	<u>-</u>	<u>70,034</u>	<u>55,206</u>

3 Grants paid in relation to charitable activities undertaken by others

Grants for:					
Missionary and Charity Institutions	7,500	-	-	7,500	12,574
Individuals	4,000	-	-	4,000	7,257
	<u>11,500</u>	<u>-</u>	<u>-</u>	<u>11,500</u>	<u>19,831</u>

The grants to institutions in the year of £1,000 or more were:

	£
Yeldhall Manor	1,000
Mid-Wessex Christian Camps	1,000
JAC	1,000
Rwanda Orphans	1,000
Africare	1,000
Childs Trust	1,000
	<u>6,000</u>

Emmanuel Trust Norreys Church

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 05 April 2024

4 Movement of funds

	Balance at 06.04.23	Receipts	Payments	Transfers	Balance at 05.04.24
	£	£	£	£	£
General funds	53,248	53,726	(56,495)	-	50,479
Designated funds					
Project fund (legacies)	76,044	15,308	(25,039)	-	66,313
	<u>129,292</u>	<u>69,034</u>	<u>(81,534)</u>	<u>-</u>	<u>116,792</u>
Restricted funds					
Worker Fund	20,468	-	-	-	20,468
	<u>20,468</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,468</u>
Total funds	<u>149,760</u>	<u>69,034</u>	<u>(81,534)</u>	<u>-</u>	<u>137,260</u>

The worker support fund is for the support of a Community Worker at some point in the future.

5 Transactions with related parties

Income of £3,060 (2023: £5,000) was received from SHARE Wokingham, Registered Charity 1195620. One of the trustees of SHARE Wokingham, Claire Revie, is related to the Chair of Trustees, Stephen Revie.