

Charity registration number: 1043617

Exeter Philharmonic Choir

Annual Report and Financial Statements

for the Year Ended 30 June 2023

Exeter Philharmonic Choir

Contents

Reference and Administrative Details	3
Trustees' Report	4 to 12
Independent Examiner's Report	13
Receipts and Payments account	14
Statement of Assets and Liabilities	15

Exeter Philharmonic Choir
Reference and Administrative Details

Trustees	Mrs Janet Ainley Mr Roland Chant Mrs Victoria Henderson Mr Stephen Jupp Ms Adrienne Long Mr Geoff Poad Ms Jade Passfield Mrs Ann Weiler
President	Ms Jenny Lloyd
Principal Office	5 Little Johns Cross Hill Exeter EX2 9PJ
Charity Registration Number	1043617
Bankers	The Cooperative Bank plc PO Box 250 Delf House Southway Skelmersdale WN8 6WT
Independent Examiner	Rowan House Accountants 5 Earl Richards Road North Exeter EX2 6AQ

Exeter Philharmonic Choir

Trustees' Report

The Trustees present their annual report together with the financial statements of the Exeter Philharmonic Choir ('the Choir') for the year ended 30 June 2023.

Governance

The Choir was founded in 1846 and is currently governed by a revised constitution adopted on 16 October 2017. The Choir is a charity, registered with the Charity Commission (registration number: 1043617).

Under the terms of the revised Constitution, the Officers of the Choir (Chairperson, Secretary, and Treasurer) are elected at the Annual General Meeting or a Special General Meeting for a maximum term of three years and are eligible for re-election for one further 3-year term. The affairs of the Choir are managed by an Executive Committee (whose members also constitute the Trustees) which includes the Officers plus up to five other members who are elected from members of the Choir for a period of three years, eligible for re-election for one further 3-year term. The President is an ex-officio non-voting member of the committee, elected from the members of the Choir at the Annual General Meeting for a term of three years, and is eligible for re-election for one further 3-year term.

Objectives and activities

The object of the Choir is to promote, improve, develop and maintain public education in and appreciation of the art and science of music in all its aspects by the presentation to the public of choral or orchestral concerts and recitals and by such other means as the Choir may decide upon from time to time; the Choir shall also operate as aforesaid in support of the general purposes of such charitable bodies or of such other activities of an exclusively charitable nature as its Executive Committee may from time to time decide.

Policies

In response to the Charity Commissioners' guidance to charitable bodies concerning the policies which should form part of their organisational constitutions, the Committee has reviewed and updated the Choir's policies in the course of 2018-19. Exeter Philharmonic Choir has established policies covering the following areas: Regulated Activity in Relation to Children and Adults; Conflicts of Interest and Conflicts of Loyalties; Complaints Handling; Anti-Discrimination and Equal Opportunities; and Safeguarding. These have been placed on the Choir's website and are available should the Commissioners wish to see them.

Chairman's Report

The Choir has enjoyed another very successful year. We started the year singing completely free at last from the constraints of the pandemic which had caused so much uncertainty and anxiety over the previous two seasons.

Concerts

This Annual Report describes elsewhere our concerts - past and future - so I will leave that to our Secretary, Director of Music and Associate Director of Music. However, I want to mention a relatively new innovation, our summer tours. The Pilgrims' Chorus undertook its third pilgrimage in early summer 2023. This was led again by Stephen Tanner who coached us through a varied programme which was entirely unaccompanied. The pilgrimage followed the way of St Ethelbert from Leominster to Hereford Cathedral. We gave four concerts, ending in Hereford where we sang on

Exeter Philharmonic Choir

Trustees' Report – continued

the last afternoon. An undertaking of this size requires considerable planning and work and we are hugely grateful to Ann Weiler, Stuart Mole, Adrienne Long, Steve Vercoe and Jenny Lloyd for working together so beautifully to make the event so successful. We know that this aspect of the Choir's life is also a valuable recruitment tool.

Finance

We are fortunate to enjoy continuing a healthy income as well as good financial reserves. Combined, these give us confidence to plan ambitious programmes with internationally renowned orchestras, ensembles and soloists. This is the first year in which we commissioned external financial accounting support. This has worked very well with our Treasurer taking the strategic role and day-to-day accounting being reported to him.

Membership

I mentioned last year that we had established a group to work on recruitment of new members. This work has developed to include publicity and the project has already borne fruit in that several new members have joined us. We are now close to maximum capacity in some sections. We also commissioned a video of the Choir rehearsing and singing in one of its Christmas concerts. This featured several members of the Choir telling of their experience and we are delighted that this is now featured on our website.

Appreciation

Our Director of Music, Howard Ionascu, has continued to develop the Choir's ability by leading us into choral works which have been both challenging and new to many of us. He brings warmth and encouragement but also clarity as to the demands of the piece we are singing. We are also grateful to Stephen Tanner, our Associate Director of Music who is also experienced, wise and supportive in so many ways.

Behind all our activity is a number of dedicated Choir members who give their time and energy to make it all possible. Among many others, we are grateful to Geoff Poad, who manages concerts with Roland Chant ; David Griffith who manages ticketing; Andy Henderson who helps with our finances; Monika Mackenzie, Valerie Shepard and Pete Francis who do great work publicising our concerts; Charlotte Hodgson, our Librarian; Chris Burns, who helps to raise extra funds through our Singing Mornings, Felicity Gibling who organised our Workshop and all the many others who work tirelessly to enable us to enjoy our singing and provide Exeter and the West Country with high quality choral music.

The Future

The future success of the Choir will depend, as ever, on the goodwill and willingness of a significant proportion of our members to fill the roles needed to run the Choir. We are a voluntary charitable organisation and have the aim of fulfilling as much of that administrative and leadership function from within the Choir. It is, of course, necessary for us to pay our Music Directors but this year was the first in which we have been required to go outside the Choir for paid administrative support. It can be argued that this has a positive side and our experience has been good but members need to be aware that this increases our administrative costs and has a consequent effect on subscription rates.

We also need to continue to develop our engagement with the public direct by email and via social media as well as seek opportunities to work with schools and young people.

Exeter Philharmonic Choir

Trustees' Report – continued

There is an immediate need to review our governance arrangements to ensure gradual succession of trustees over a number of years as well as ensuring that the constitution meets the needs of the Choir in 2024.

I am certain that the Committee will continue to lead the Choir with energy and skill.

This is my final report as Chair and I would like to end by thanking all my colleagues on the Committee who work so hard to make Exeter Philharmonic Choir so successful. I especially want to mark the end of periods of office of Jenny Lloyd, our President, Vicki Henderson, Secretary and Ann Weiler, who has helped in so many ways, not least the Pilgrims' Chorus. They have all worked tirelessly and with great wisdom and humour over the last few years.

Steve Jupp

Chairman/Trustee

Secretary's Report

Achievements and Performance

The 2022/23 season has been a busy and productive time for the Exeter Philharmonic Choir.

Howard and Stephen have continued to encourage the Choir in aspiring to and maintaining a high standard of performance, with a varied selection of repertoire which has provided many challenges, such as the wonderful Vespers by Monteverdi, as well as some favourites such as Parry's I Was Glad and Vaughan Williams' O, Clap Your Hands. Choir members have also relished the opportunity of singing with a variety of soloists and orchestras, who have contributed greatly to the success of our performances.

We have continued to work hard at internal fundraising, much of which comes from members' generosity at our Saturday singing mornings. Many thanks to those who operate the stalls and to everyone who helps with the numerous practical activities that make for a successful event, both financially and musically. Over the year a grand total of £1,126 was raised.

The workshop in May was very well attended and sales of Choir cakes were again much appreciated. Howard's relaxed approach to the day was very much enjoyed by all attendees, both in terms of music-making and the opportunity to explore techniques to improve singing. In addition, we have also contributed to fundraising for other charities: Dream-A-Way at the carol concerts (£2913.63); and Exeter Dementia Action Alliance at the Lord Mayor's concert in March.

Autumn Concert in Exeter Cathedral

We began the year with an evening of music to celebrate Queen Elizabeth's long life and reign: Bliss Fanfare for Heroes; Parry I Was Glad; Schütz Psalm 100; Vaughan Williams O, Clap Your Hands; and Stanford For Lo, I raise Up. The second half of the programme was a rendition of Rutter Gloria. The Choir was joined by an augmented Onyx Brass (including percussion), who opened each half of the concert with the glittering sounds of fanfares by Arthur Bliss, one-time Master of the Queen's Music and Stephen Tanner on the organ.

Exeter Philharmonic Choir

Trustees' Report – continued

Carol Concerts in Exeter

A selection of well-known festive choral works interspersed with traditional carols for all to sing, in the wonderful setting of Exeter Cathedral. The Choir was joined by soprano Amy Carson, whose beautiful rendition of Adam's Cantique de Noel moved many listeners to tears. Amy also featured in Stephen Tanner's wonderful new choral arrangement of Stille Nacht. For the first time, the programme was introduced by Chris Smith who has had a varied career including working with BBC Devon as a freelance producer/presenter.

Spring Concert in Exeter Cathedral

Monteverdi Vespers of 1610 with His Majestys Sagbutts and Cornetts; Devon County Junior Choir, directed by Andrew Downton; Stephen Tanner on chamber organ; soprano Kirsty Hopkins and Amy Carson; tenor Mark Dobell and Peter Davoren; and bass Ben Davie and Benjamin McKee. This concert was very warmly received, as our reviewer stated: "The opportunity to hear Monteverdi's rarely performed, towering choral work was clearly a big draw and it was wonderful to see a full Cathedral. The audience was fully rewarded, with an evening of music-making that had moments of both intimacy and vocal fireworks".

Choral Workshop in the Mint Methodist Church

Our singing year ended on 13 May 2023 with a very successful workshop on Karl Jenkins' The Armed Man. Nearly 200 singers gathered in The Mint Methodist Church Centre for a glorious day of singing.

Howard Ionascu led with his usual enthusiasm and skill and Stephen Tanner worked magic with both keyboard and computer, producing some amazingly authentic instrumental sounds. Guest musicians, trumpeter Paul Thomas, cellist Amye Farrell and percussionists Michelle Hiley, Andy Turner and Tom Clemo, were outstanding, while the solo contributions of Choir members Helen Goode, Pip Gascoigne-Pees, Jacqui Barnes, Tony Smale and Anthony Butler added many poignant touches.

The day ended with a spirited performance of the work to an audience of family and friends, who gave all the performers a standing ovation.

Victoria Henderson

Secretary/Trustee

Treasurer's Report

Financial Review

This year has been both demanding and exciting musically and we have been well supported by great audiences. We are indebted to Howard Ionascu and Stephen Tanner for their leadership. The Choir will, I am sure, feel encouraged by the financial situation set out in the following paragraphs.

Revenue

Financially it has been a successful year. This was especially noticeable for the Carol Concerts with superb audiences on two nights which enabled us to record a surplus of nearly £13,000. This helps us to produce more expensive concerts through the year. Contrary to expectations, the income from the Monteverdi Vespers was higher than anticipated and the expenditure lower, so although that concert recorded a small loss, it was very much less than the Committee anticipated.

Exeter Philharmonic Choir

Trustees' Report – continued

The Armed Man workshop drew great support from the public and the Gloria concert was basically on budget. Day to day running expenses have been carefully monitored and the overall result is that we have ended the year with a small surplus. The overall position shows how well Choir members have sold tickets and publicised our concerts. Ticket sales have also benefitted from the support of IF Media whom we engaged during the year for their professional PR expertise.

Policy on Reserves

It is the Trustees' policy to maintain sufficient reserves to cover one year of planned concerts and rehearsals. Our invested reserves are over £61,000, plus a current account balance of almost £34,000, most of which will be needed to cover our day-to-day expenses. 2023/24 is likely to need us to call on some of those invested reserves. Around 64% of reserves are held in investments on which a reasonable income is paid against current bank interest rates. These investments are currently showing a small increase in comparison with June 2022, and remain above their original value. We can hope for their value to continue to increase with inflation.

Financial statements

In accordance with the Charities Act 2011, the financial statements, as set out on pages 14 and 15 of this annual report, have been prepared under a Receipts and Payments basis, which is a less complex basis of preparation and which we believe provides a more understandable summary of the results for the year. Previously the financial statements had been prepared using a Full Accruals Basis.

Public Benefit

In planning our activities, the Trustees have considered Charity Commission guidance on public benefit including the relationship between public benefit and fee charging. We rely primarily on the income from ticket sales and membership subscriptions to cover our operating costs. In setting the levels of ticket prices and subscriptions the Trustees give careful consideration to the accessibility of the Choir and its concerts for those on low incomes.

Hence we encourage singers to join us whatever their means. The full annual subscription was £150 - payable in two instalments in September and January - with a substantially reduced subscription for those in full-time education. The Treasurer, in conjunction with the Trustees, also deals on a case-by-case basis and in confidence, to offer a reduced subscription to anyone finding difficulty in paying the full subscription.

For concerts we offer a range of ticket prices to suit different incomes. We also offer 50% reduction to children, students and those on unemployment benefit.

None of our Trustees/Committee Members (with the exception of the Director of Music who is an ex-officio non-voting member of the Committee) receives remuneration or other benefit from their work with the Choir, nor do they have any close connections with any artist professionally engaged by the Choir. Mr A Henderson, husband of Victoria Henderson, the Choir Secretary, is contracted to provide bookkeeping and financial advisory services for a period of twelve months ending on 31st August 2023. The total amount payable under this contract is £1,800.

Exeter Philharmonic Choir

Trustees' Report – continued

The Future

The 2023/24 Music Season will hopefully inspire members to maintain their continuing support at rehearsals, for publicity and encouraging sales. The March 2024 concert with the Bournemouth Symphony Orchestra joining us for Verdi's Requiem is likely to be the highlight of the season. It will also be good to have Isca Ensemble with us in November 2023, as they are a talented local orchestra with their own immense support.

Appreciation

I wish to thank those who have directly helped me as Treasurer and in terms of concerts: Michaela Manning (Gift Aid); Elizabeth Matthews (Friends); Pam Poad and Sue Prouse (Membership); Roland Chant and Ted Guyver. We are well catered for after concerts by Graeme Barnell and Stuart Mole. Ann Miller ensures that the women have the correct uniform and the Section Leaders keep us organised on a Monday evening.

That leaves the final accolade to the Hendersons and Steve Jupp. Vicki with such a vast input and output as Secretary and Andy, our Finance Officer, who has very thoroughly maintained our financial throughput. Both spend many hours working for the Choir and their work is invaluable.

Steve, our Chairman, has led us so well for a number of years through some difficult times. He will be missed for his guidance, his work and his good humour.

Geoff Poad

Treasurer/Trustee

Director of Music Report

Building on the highly successful 2022/23 Choir season, 2023/24 promises to be an equally exciting year.

The season will start with an all-Baroque programme, with Handel's dynamic and often-fiery Dixit Dominus. The soloist for this Christmas repeat concerts in the cathedral is trumpeter Julian Poore, long-time member of the Chamber Orchestra of Europe.

Looking ahead to July 2024, we will try a new format of concert which should lend itself to the style and atmosphere of the summer months - opera choruses and arias in a central Exeter Hotel. We will be joined by two rising stars of the opera world.

In March, we join forces with the Bournemouth Symphony Orchestra for Verdi's Requiem in the Cathedral and this should prove to be a popular audience choice.

Recruitment remains high on the agenda as we continue to expand in all sections, creating waiting lists as appropriate.

Howard Ionascu

Exeter Philharmonic Choir

Trustees' Report – continued

Associate Director of Music Annual Report

The Exeter Philharmonic 2022/23 season has had a real sense of forward direction and momentum. There has been a hugely encouraging interest in joining the Choir and of subsequent new membership together with a confidence in performance driven by strength of vocal tone, blend and intonation. This confidence was reflected in a really significant increase in audience numbers not least for the carol concerts and the Monteverdi Vespers which attracted a full house in the cathedral.

The autumn concert in the cathedral was entitled Gloria in tribute to the long life and reign of Queen Elizabeth II. The music was principally of a celebratory nature accompanied by organ, brass and percussion. Works by Stanford, Vaughan Williams, Schutz and the centrepiece work Rutter's Gloria provided a wealth of varied technical challenges, not least rhythmic.

Preparation for the two Carol Concerts in December began slightly earlier this year and so felt less rushed, allowing the Choir to deliver a polished, entertaining programme. The importance of these events in promoting awareness of the Choir and its other concerts throughout the year cannot be underestimated.

In the spring, the Choir undertook one of its greatest challenges of recent years, the Monteverdi Vespers. As this can only really be performed with period instruments the Choir was joined by His Majestys Sagbutts and Cornets and a fine array of soloists experienced in the very specific vocal techniques this music demands. Having been involved in their foundation within the cathedral's Outreach Project it was a particular personal delight that we were also joined by the Devon County Junior Choir under Andrew Downton's direction. At first, Monteverdi's highly distinctive compositional style and sound world might have seemed somewhat impenetrable but the Choir became increasingly drawn into this work of undoubted genius. The relatively rare opportunity to hear the Vespers performed proved irresistible to the very large audience and delivering this work so successfully will no doubt be considered one of our Choir members' most memorable choral experiences.

There was no summer concert this year but instead the Choir focused on preparing Karl Jenkins' The Armed Man for a very well attended Singing Workshop Day which culminated in a performance at the Mint Methodist Church. The singers were accompanied by a live trumpet, cello and three percussionists whilst I filled in the other instruments with a little help from my computer! Inviting other local singers to join with us for a day increases our visibility within the singing community and the choice of The Armed Man proved particularly apt, given its power, popularity and the importance of its all too relevant message.

During June the Pilgrims' Chorus undertook its third annual tour, walking ancient pilgrimage routes whilst singing concerts enroute. This year's tour to Herefordshire was the most ambitious to date, beginning at Leominster Priory and ending in Hereford Cathedral via Stoke Prior, Marden and Bodenham. The all cappella programme was also performed at Topsham Church following the end of the tour.

Stephen Tanner

Exeter Philharmonic Choir

Trustees' Report – continued

Ticket Officer's Report

We performed four concerts this season all of which were in the Cathedral. Following Covid 19 lock downs and people's spending power under pressure, there was some concern over whether tickets sales would hold up. I am delighted to say that they did, with total sales of 2,133 and income of £39,493 (£42,760 before on-line payment charges and other costs).

It was also the first year of our move away from cash and cheque sales with the vast majority of both public and member sales being made via our website and Ticket Source, reducing considerably the work of not only selling the tickets but also the accounting required.

Events

Gloria: 5 November 2022 - Ticket sales 290 with income £4,997.

Carol Concerts: 13 and 14 December 2022 - Ticket sales and net income for both nights 1,184 and £20,523.

Monteverdi Vespers: 18 March 2023 - Ticket sales 561 and income £12,155.

Annual workshop: 13th May 2023 in the Mint Methodist Church - The Armed Man/ Karl Jenkins - Ticket sales to visitors 98 with income of £1,818.

For the 2023/24 season, most tickets will be available from 1 August and the only discount will be 10% when 10 tickets are bought at the same time. For those under 18, students and those on Universal Credit tickets will be £5 for all Cathedral concerts.

David Griffith

General

The Trustees confirm that the major risks to which the Choir is exposed are reviewed regularly and that systems are in place through regular Treasurer's reports to the Executive Committee to manage those risks. There have been no serious incidents during the year.

The Trustees wish to thank all those members and supporters who undertake a wide variety of designated tasks throughout the year, enabling the Choir to work as an effective team consistently delivering performances of a high standard.

Exeter Philharmonic Choir

Trustees' Report – continued

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the Charity on 31 August 2023 and signed on its behalf by:

Stephen Jupp

Stephen Jupp

Trustee

Exeter Philharmonic Choir

Independent Examiner's Report to the Trustees of Exeter Philharmonic Choir

I report on the financial statements of the Charity for the year ended 30 June 2023 which are set out on pages 14 to 15.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the financial statements. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare financial statements which accord with the accounting records, comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Belinda Roome

Belinda Roome BSc ACA
Rowan House Accountants
5 Earl Richards Road North
Exeter
EX2 6AQ

Date: 31 August 2023

Exeter Philharmonic Choir

Receipts and Payments account for the Year Ended 30 June 2023

	Unrestricted funds	Restricted funds	Total funds	Last year - restated
	£	£	£	£
Receipts				
Donations and legacies	2,962	-	2,962	156
Subscriptions (including gift element)	15,388	-	15,388	10,862
Gift aid claimed	3,831	-	3,831	-
Concert income	42,760	-	42,760	39,192
Fundraising, sales of goods programmes and advertising	6,261	-	6,261	8,073
Dividend and interest income	1,778	-	1,778	1,665
Tour income	-	20,654	20,654	4,312
	72,980	20,654	93,634	64,260
Asset and investment sales	-	-	-	-
Total receipts	72,980	20,654	93,634	64,260
Payments				
Music director, orchestra and choir fees	33,973	-	33,973	36,844
On-line sales commission and bank charges	1,852	50	1,902	2,204
Venue and other concert expenses	14,033	-	14,033	18,639
Publicity and advertising	6,510	-	6,510	2,087
Fundraising and cost of goods sold	3,007	-	3,007	1,538
Administration and insurance costs	3,217	-	3,217	1,394
Gifts	154	-	154	159
Tour expenditure	-	17,018	17,018	2,767
Governance costs	825	-	825	750
	63,571	17,068	80,639	66,382
Asset and investment purchases	-	-	-	-
Total payments	63,571	17,068	80,639	66,382
Net receipts/(payments)	9,409	3,586	12,995	(2,122)
Cash funds last year end	28,433	3,496	31,929	34,051
Cash funds this year end	37,842	7,082	44,924	31,929

Exeter Philharmonic Choir
(Registration number: 1043617)

Statement of Assets and Liabilities at 30 June 2023

	Unrestricted funds £	Restricted funds £	Total £	Last year £
Cash funds				
Cash floats	215	-	215	329
Current accounts	33,991	7,082	41,073	28,058
COIF deposit accounts	3,636	-	3,636	3,542
Total cash funds	<u>37,842</u>	<u>7,082</u>	<u>44,924</u>	<u>31,929</u>
Other monetary assets				
No other monetary assets held	-	-	-	-
Investment assets	Fund to which asset belongs	Cost	Current Market Value	Market Value Last year
COIF Charities Investment Fund - Income Units (Current value is the bid market value at the period end)	Unrestricted	£45,000	£57,985	£56,201
Assets retained for the charity's own use	Fund to which asset belongs	Cost	Market Value	
No other assets held	-	-	-	
Liabilities	Fund to which asset belongs	Amount due	When due	
Venue fees due to Exeter Cathedral for the March 2023 Vespers Concert	Unrestricted	£3,650	On receipt of invoice	

Notes to the accounts

- 1) Restricted funds represent amounts raised by the Choir members for future tours and social events.
- 2) The comparative figures for the year ended 30 June 2022 have been restated following a change of accounting preparation basis to a Receipts and Payments basis. Previously the financial statements were prepared on a Full Accruals basis.

The financial statements on pages 14 to 15 were approved by the Trustees and authorised for issue on 31 August 2023 and signed on their behalf by:

Stephen Jupp *Stephen Jupp*
Trustee

Geoff Poad *Geoff Poad*
Trustee.