

INTERNATIONAL ISLAMIC LINK

Charity No. 1043580

Trustee's Report and Unaudited Accounts

31 March 2024

**Matplus Chartered Accountants**

**22 Watford Road, Sudbury**

**HA0 3EP**

INTERNATIONAL ISLAMIC LINK

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## INTERNATIONAL ISLAMIC LINK

### Trustees Annual Report

The trustee presents their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1043580

Principal Office

Babul Murad Centre

852-858 Harrow Road

Sudbury

Middlesex

HA0 2PX

Trustee

The following trustee served during the year:

Mr S Z Razavi

Dr F M H Abbas

Mr S S Razavi

Mr S V Hussain

Mr S A Mehdi

Mr S Hussain

Mrs S I F Mohamed

Mr H W Syed

Mr S G Askari

Mr M M Hasan

Accountants

Matplus Chartered Accountants

22 Watford Rd

Sudbury Town

Wembley

HA0 3EP

#### OBJECTIVES AND ACTIVITIES

The Charity is governed by the constitution adopted on the 31st of December 1994. This was registered by the Charity Commission of England and Wales on the 24th of January 1995.

Commission of England and Wales on the 24th of January 1995.

To promote the Religion of Islam, to relieve poverty and to advance the education of the public in the United Kingdom and overseas.

To publish, produce and to assist in the publication, production and distribution of books, literature, periodicals, journals, booklets, posters, pamphlets, films, slides and audio/visuals aids and any such other required from time to time.

To hold lectures, conferences, meetings, seminars, conventions and discussions.

To establish and assist in the establishment of any religious and secular educational and religious institutions, like libraries, study room, centres, classes, workshops and any other such institutions as appropriate.

To provide for needy students and other, grants, loans and any other assistance whatsoever, for the furtherance of the above stated aims.

#### ACHIEVEMENTS AND PERFORMANCE

Donations are raised through contacts the trustees have with potential donors and the public.

#### FINANCIAL REVIEW

A review of the charity's financial position consider the performance of the charity to be satisfactory.

Donations from the public and cash raised from fund raising events continue to be the source of the Charity's general fund to meet on-going and future projects and activities. Sound financial management and generous support of volunteers continues to be the cornerstone of the charity.

#### PLANS FOR FUTURE PERIODS

The Trustees look forward to another year of activity with a focus on educational activity for adults and children.

With a view to grow secular courses offered by the Charity which improves the educational standing of the community in general and In line with its long term strategy the Charity continues to build its reserves and is planning to develop a purpose built centre better suited to deliver all its activities and objectives.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom.

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed



S.Z. Razavi

Trustee

07 February 2025

INTERNATIONAL ISLAMIC LINK  
Independent Examiners Report

Independent Examiner's Report to the trustee of INTERNATIONAL ISLAMIC LINK

I report to the trustees on my examination of the financial statements of INTERNATIONAL ISLAMIC LINK for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of Matplus Chartered Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Arifali Punjani  
Matplus Chartered Accountants  
22 Watford Rd  
Sudbury Town

Wembley  
HA0 3EP  
07 February 2025

INTERNATIONAL ISLAMIC LINK  
Statement of Financial Activities  
for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	2	150,251	60,341	210,592	213,692
Investments	3	63,835	-	63,835	66,275
Total		214,086	60,341	274,427	279,967
Expenditure on:					
Raising funds	4	67,112	36,589	103,701	111,143
Other	5	197,644	-	197,644	177,839
Total		264,756	36,589	301,345	288,982
Net gains on investments		-	-	-	-
Net expenditure	6	(50,670)	23,752	(26,918)	(9,015)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(50,670)	23,752	(26,918)	(9,015)
Other gains and losses					
Net movement in funds		(50,670)	23,752	(26,918)	(9,015)
Reconciliation of funds:					
Total funds brought forward		1,866,351	-	1,866,351	1,875,366
Total funds carried forward		1,815,681	23,752	1,839,433	1,866,351

## INTERNATIONAL ISLAMIC LINK

## Balance Sheet

at 31 March 2024

Charity No. 1043580

		2024	2023
		£	£
Fixed assets			
Tangible assets	8	2,849,325	2,849,869
		<u>2,849,325</u>	<u>2,849,869</u>
Current assets			
Debtors	9	33,782	33,782
Cash at bank and in hand		19,005	105,288
		<u>52,787</u>	<u>139,070</u>
Creditors: Amount falling due within one year	10	(14,518)	(7,238)
Net current assets		38,269	131,832
Total assets less current liabilities		2,887,594	2,981,701
Creditors: Amounts falling due after more than one year	11	(1,048,161)	(1,115,350)
Net assets excluding pension asset or liability		<u>1,839,433</u>	<u>1,866,351</u>
Total net assets		<u><u>1,839,433</u></u>	<u><u>1,866,351</u></u>
The funds of the charity			
Restricted funds	12		
Restricted income funds		23,752	-
		<u>23,752</u>	<u>-</u>
Unrestricted funds	12		
General funds		1,815,681	1,866,351
		<u>1,815,681</u>	<u>1,866,351</u>
Reserves	12		
Total funds		<u><u>1,839,433</u></u>	<u><u>1,866,351</u></u>

Approved by the trustees on 07 February 2025

And signed on their behalf by:



S.Z. Razavi

Trustee

07 February 2025

for the year ended 31 March 2024

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

**Designated funds** These are unrestricted funds earmarked by the trustees for particular purposes.

**Revaluation funds** These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

**Restricted funds** These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

### Expenditure

**Recognition of expenditure** Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

**Expenditure on raising funds** These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

### Taxation

The charity is exempt from tax on its charitable activities.

### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

## Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

## Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Income from donations and legacies

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Donations	-	60,341	60,341	28,470
	150,251	-	150,251	185,222
	<u>150,251</u>	<u>60,341</u>	<u>210,592</u>	<u>213,692</u>

## 3 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Investment income	63,355	63,355	65,943
Deposit interest	480	480	332
	<u>63,835</u>	<u>63,835</u>	<u>66,275</u>

## 4 Expenditure on raising funds

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Fundraising trading costs</i>				
Scholar's fees and exp	-	-	-	32,441
Religious events costs	48,209	36,589	84,798	50,232
Donations to others	18,903	-	18,903	28,470
	<u>67,112</u>	<u>36,589</u>	<u>103,701</u>	<u>111,143</u>

## 5 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank loan and overdraft interest payable	62,549	62,549	57,271
Employee costs	71,392	71,392	42,992
Motor and travel costs	-	-	944
Premises costs	28,172	28,172	25,847
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	544	544	725
General administrative costs	22,307	22,307	22,593
Legal and professional costs	12,680	12,680	27,467
	<u>197,644</u>	<u>197,644</u>	<u>177,839</u>

## 6 Net expenditure before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	544	725

## 7 Staff costs

	2024	2023
Salaries and wages	67,332	42,992
Pension costs	3,294	-
	<u>70,626</u>	<u>42,992</u>

No employee received emoluments in excess of £60,000.

## 8 Tangible fixed assets

	£	£	£	£
	Freehold Property	Computer equipment	Fixture and fittings	Total
Cost or revaluation				
At 1 April 2023	2,847,692	11,952	4,508	2,864,152
At 31 March 2024	<u>2,847,692</u>	<u>11,952</u>	<u>4,508</u>	<u>2,864,152</u>
Depreciation and impairment				
At 1 April 2023	-	9,775	4,508	14,283
Depreciation charge for the year	-	544	-	544
At 31 March 2024	<u>-</u>	<u>10,319</u>	<u>4,508</u>	<u>14,827</u>
Net book values				
At 31 March 2024	<u>2,847,692</u>	<u>1,633</u>	<u>-</u>	<u>2,849,325</u>
At 31 March 2023	<u>2,847,692</u>	<u>2,177</u>	<u>-</u>	<u>2,849,869</u>
9 Debtors				
		2024		2023
		£		£
Trade debtors		33,782		33,782
		<u>33,782</u>		<u>33,782</u>
10 Creditors: amounts falling due within one year				
		2024		2023
		£		£
Other loans		1,079		1,079
Trade creditors		7,280		-
Other creditors		3,159		3,159
Accruals		3,000		3,000
		<u>14,518</u>		<u>7,238</u>
11 Creditors: amounts falling due after more than one year				
		2024		2023
		£		£
Bank loans and overdrafts		1,048,161		1,115,350
		<u>1,048,161</u>		<u>1,115,350</u>

## 12 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Restricted income funds:				
Education/ Training	-	60,341	(36,589)	23,752
<i>Total</i>	<u>-</u>	<u>60,341</u>	<u>(36,589)</u>	<u>23,752</u>
Unrestricted funds:				
General funds	1,866,351	214,086	(264,756)	1,815,681
<b>Total funds</b>	<u><u>1,866,351</u></u>	<u><u>274,427</u></u>	<u><u>(301,345)</u></u>	<u><u>1,839,433</u></u>

## Purposes and restrictions in relation to the funds:

## Restricted funds:

Education/ Training

## 13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	2,849,325	2,849,325
Net current assets	38,269	38,269
Creditors due in more than one year and provisions	(1,048,161)	(1,048,161)
	<u><u>1,839,433</u></u>	<u><u>1,839,433</u></u>

## 14 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	105,288	(86,283)	19,005
	<u>105,288</u>	<u>(86,283)</u>	<u>19,005</u>
Borrowings	(1,079)	-	(1,079)
Bank loans	(1,115,350)	67,189	(1,048,161)
	<u>(1,116,429)</u>	<u>67,189</u>	<u>(1,049,240)</u>
<b>Net debt</b>	<u><u>(1,011,141)</u></u>	<u><u>(19,094)</u></u>	<u><u>(1,030,235)</u></u>

## 15 Commitments

*Operating lease commitments*

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024	2023	2023
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				

*Pension commitments*

	2024	2023
	£	£
The pension cost charge to the charity amounted to:	<u>3,294</u>	<u>-</u>

INTERNATIONAL ISLAMIC LINK  
Detailed Statement of Financial Activities  
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Donations	-	60,341	60,341	28,470
	150,251	-	150,251	185,222
	<u>150,251</u>	<u>60,341</u>	<u>210,592</u>	<u>213,692</u>
Investments				
Investment income	63,355	-	63,355	65,943
Deposit interest	480	-	480	332
	<u>63,835</u>	<u>-</u>	<u>63,835</u>	<u>66,275</u>
Total income and endowments	214,086	60,341	274,427	279,967
Expenditure on:				
Costs of other trading activities				
Scholar's fees and exp	-	-	-	32,441
Religious events costs	48,209	36,589	84,798	50,232
Donations to others	18,903	-	18,903	28,470
	<u>67,112</u>	<u>36,589</u>	<u>103,701</u>	<u>111,143</u>
Total of expenditure on raising funds	67,112	36,589	103,701	111,143
Other expenditure				
Bank loan and overdraft interest payable	62,549	-	62,549	57,271
	<u>62,549</u>	<u>-</u>	<u>62,549</u>	<u>57,271</u>
Employee costs				
Salaries/wages	67,332	-	67,332	42,992
Pension costs	3,294	-	3,294	-
Staff welfare	766	-	766	-
	<u>71,392</u>	<u>-</u>	<u>71,392</u>	<u>42,992</u>
Travel and subsistence	-	-	-	944
	<u>-</u>	<u>-</u>	<u>-</u>	<u>944</u>
Premises costs				
Rates	7,403	-	7,403	3,286
Light, heat and power	17,042	-	17,042	15,729
Premises cleaning	3,727	-	3,727	6,832
	<u>28,172</u>	<u>-</u>	<u>28,172</u>	<u>25,847</u>
General administrative costs, including depreciation and amortisation				
Depreciation of	544	-	544	725
Bank charges	1,181	-	1,181	5,181

INTERNATIONAL ISLAMIC LINK  
Detailed Statement of Financial Activities

Equipment repairs and maintenance	10,752	-	10,752	7,546
General insurances	4,984	-	4,984	2,491
Postage and couriers	26	-	26	-
Software, IT support and related costs	-	-	-	1,177
Stationery and printing	3,423	-	3,423	3,005
Subscriptions	338	-	338	-
Centre expenses	872	-	872	262
Telephone, fax and broadband	731	-	731	2,931
	<u>22,851</u>	<u>-</u>	<u>22,851</u>	<u>23,318</u>
Legal and professional costs				
Accountancy and bookkeeping	7,280	-	7,280	3,560
Other legal and professional costs	5,400	-	5,400	23,907
	<u>12,680</u>	<u>-</u>	<u>12,680</u>	<u>27,467</u>
Total of expenditure of other costs	<u>197,644</u>	<u>-</u>	<u>197,644</u>	<u>177,839</u>
Total expenditure	264,756	36,589	301,345	288,982
Net gains on investments	-	-	-	-
Net expenditure	<u>(50,670)</u>	<u>23,752</u>	<u>(26,918)</u>	<u>(9,015)</u>
Net expenditure before other gains/(losses)	<u>(50,670)</u>	<u>23,752</u>	<u>(26,918)</u>	<u>(9,015)</u>
Other Gains	-	-	-	-
Net movement in funds	<u>(50,670)</u>	<u>23,752</u>	<u>(26,918)</u>	<u>(9,015)</u>
Reconciliation of funds:				
Total funds brought forward	1,866,351	-	1,866,351	1,875,366
Total funds carried forward	<u>1,815,681</u>	<u>23,752</u>	<u>1,839,433</u>	<u>1,866,351</u>