

REGISTERED CHARITY NUMBER: 1043580

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
International Islamic Link

Three Leaves
Chartered Certified Accountants
2 Manor House Lane
Datchet
Slough
Berkshire
SL3 9EB

International Islamic Link

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for the Year Ended 31 March 2023

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Report of the Trustees
for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity is governed by the constitution adopted on the 31st of December 1994. This was registered by the Charity Commission of England and Wales on the 24th of January 1995.

The aims and objectives of the charity are as follows:

To promote the Religion of Islam, to relieve poverty and to advance the education of the public in the United Kingdom and overseas.

To publish, produce and to assist in the publication, production and distribution of books, literature, periodicals, journals, booklets, posters, pamphlets, films, slides and audio/visuals aids and any such other required from time to time.

To hold lectures, conferences, meetings, seminars, conventions and discussions.

To establish and assist in the establishment of any religious and secular educational and religious institutions, like libraries, study room, centres, classes, workshops and any other such institutions as appropriate.

To provide for needy students and other, grants, loans and any other assistance whatsoever, for the furtherance of the above stated aims.

Significant activities

The Trustees are pleased to report that the Charity has built excellent relationships with other religious and community centres in the area.

The Charity is in regular dialogue with the Police Ward to ensure activities do not unduly impact the neighbourhood and to keep abreast of local community matters.

The Trustees are very grateful to the public and institutions who have been generous in providing moral and financial support.

Public Benefit

The Trustees are pleased to report that the Charity has built excellent relationships with other religious and community centres in the area.

The Charity is in regular dialogue with the Police Ward to ensure activities do not unduly impact the neighbourhood and to keep abreast of local community matters.

The Trustees are very grateful to the public and institutions who have been generous in providing moral and financial support.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Donations are raised through contacts the trustees have with potential donors and the public.

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Report of the Trustees
for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Following the Covid19 pandemic and lockdown restrictions, people started attending the mosque on a regular basis. We continued to follow the post pandemic regulations including masks, social distancing etc. Our main achievement during this challenging year was to be able to help those in need in our community despite the pandemic and the risks to health.

During the year, we arranged a variety of religious talks and training programs for the benefit of the local community.

Qarde hasana taken last year for purchase of property has been fully paid during the current year.

A new loan (£450K) was secured from charity bank and it was used to pay off the Qarde hasana (£250K) and HSBC loan (£150K).

FINANCIAL REVIEW

Financial position

The trustees consider the performance of the charity to be satisfactory.

Donations from the public and cash raised from fund raising events continue to be the source of the Charity's general fund to meet on-going and future projects and activities. Sound financial management and generous support of volunteers continues to be the cornerstone of the charity. We utilise the Xero accounting software in the organisation to keep our accounting records up to date.

FUTURE PLANS

The Trustees look forward to another year of activity with a focus on educational activity for adults and children.

With a view to grow secular courses offered by the Charity which improves the educational standing of the community in general and in line with its long term strategy the Charity continues to build its reserves and is planning to develop a purpose built centre better suited to deliver all its activities and objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

The trustees' annual report was approved on 30-01-2024 and signed on behalf of the board of trustees by:

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1043580

Principal address

Babul Murad Centre
852-858 Harrow Road
Sudbury
Middlesex
HA0 2PX

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Report of the Trustees
for the Year Ended 31 March 2023

Trustees

Mr S Z Razavi
Dr F M H Abbas
Mr S A Mehdi
Mr H W Syed
Mr S S Razavi
Mr S Hussain
Mr S G Askari
Mr S V Hussain
Mrs S I F Mohamed
Mr M M Hasan

Independent Examiner

Three Leaves
Chartered Certified Accountants
2 Manor House Lane
Datchet
Slough
Berkshire
SL3 9EB

Approved by order of the board of trustees on 31/01/2024 and signed on its behalf by:



.....
Mr S Z Razavi - Trustee

Independent Examiner's Report to the Trustees of
International Islamic Link

Independent examiner's report to the trustees of International Islamic Link

I report to the charity trustees on my examination of the accounts of International Islamic Link (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Imtiaz Khan

Three Leaves
Chartered Certified Accountants
2 Manor House Lane
Datchet
Slough
Berkshire
SL3 9EB

Date:

International Islamic Link

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	185,222	28,470	213,692	656,234
Charitable activities					
CJRS		-	-	-	16,599
Investment income	3	66,275	-	66,275	52,413
Total		<u>251,497</u>	<u>28,470</u>	<u>279,967</u>	<u>725,246</u>
EXPENDITURE ON					
Raising funds	4	99,176	28,470	127,646	46,789
Charitable activities					
Charitable activities		161,336	-	161,336	173,102
Total		<u>260,512</u>	<u>28,470</u>	<u>288,982</u>	<u>219,891</u>
NET INCOME/(EXPENDITURE)		(9,015)	-	(9,015)	505,355
RECONCILIATION OF FUNDS					
Total funds brought forward		1,875,366	-	1,875,366	1,370,011
TOTAL FUNDS CARRIED FORWARD		<u>1,866,351</u>	<u>-</u>	<u>1,866,351</u>	<u>1,875,366</u>

The notes form part of these financial statements

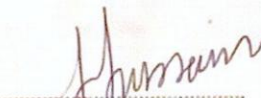
International Islamic Link

Balance Sheet
31 March 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	7	2,849,869	2,848,094
CURRENT ASSETS			
Debtors	8	33,782	33,782
Cash at bank and in hand		105,288	126,156
		<u>139,070</u>	<u>159,938</u>
CREDITORS			
Amounts falling due within one year	9	(7,238)	(261,974)
NET CURRENT ASSETS		<u>131,832</u>	<u>(102,036)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,981,701	2,746,058
CREDITORS			
Amounts falling due after more than one year	10	(1,115,350)	(870,692)
NET ASSETS		<u>1,866,351</u>	<u>1,875,366</u>
FUNDS	14		
Unrestricted funds		<u>1,866,351</u>	<u>1,875,366</u>
TOTAL FUNDS		<u>1,866,351</u>	<u>1,875,366</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21/01/2024 and were signed on its behalf by:


.....
Mr S Z Razavi - Trustee


.....
Mr H W Syed - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	213,692	656,234

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Investment income	65,943	52,400
Deposit account interest	332	13
	<u>66,275</u>	<u>52,413</u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Religious events (Nyaz) costs	50,232	22,453
Donations to others	28,470	935
Scholar's fees & expenses	32,441	13,419
	<u>111,143</u>	<u>36,807</u>

Investment management costs

	31.3.23	31.3.22
	£	£
Legal & professional fees	8,957	4,700
Repairs & maintenance	7,546	2,762
Planing & architect fee	-	2,520
	<u>16,503</u>	<u>9,982</u>
Aggregate amounts	<u>127,646</u>	<u>46,789</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	647,452	8,782	656,234
Charitable activities			
CJRS	16,599	-	16,599
Investment income	<u>52,413</u>	<u>-</u>	<u>52,413</u>
Total	<u>716,464</u>	<u>8,782</u>	<u>725,246</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
	Unrestricted fund £	Restricted funds £	Total funds £	
EXPENDITURE ON				
Raising funds	38,007	8,782	46,789	
Charitable activities				
Charitable activities	173,102	-	173,102	
Total	<u>211,109</u>	<u>8,782</u>	<u>219,891</u>	
NET INCOME	505,355	-	505,355	
RECONCILIATION OF FUNDS				
Total funds brought forward	1,370,011	-	1,370,011	
TOTAL FUNDS CARRIED FORWARD	<u><u>1,875,366</u></u>	<u><u>-</u></u>	<u><u>1,875,366</u></u>	
7. TANGIBLE FIXED ASSETS				
	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	2,847,692	4,508	9,452	2,861,652
Additions	-	-	2,500	2,500
At 31 March 2023	<u>2,847,692</u>	<u>4,508</u>	<u>11,952</u>	<u>2,864,152</u>
DEPRECIATION				
At 1 April 2022	-	4,508	9,050	13,558
Charge for year	-	-	725	725
At 31 March 2023	<u>-</u>	<u>4,508</u>	<u>9,775</u>	<u>14,283</u>
NET BOOK VALUE				
At 31 March 2023	<u>2,847,692</u>	<u>-</u>	<u>2,177</u>	<u>2,849,869</u>
At 31 March 2022	<u>2,847,692</u>	<u>-</u>	<u>402</u>	<u>2,848,094</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.23	31.3.22
	£	£
Other debtors	<u>33,782</u>	<u>33,782</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.23	31.3.22
	£	£
Other loans (see note 11)	-	250,000
Social security and other taxes	1,079	-
Other creditors	3,159	6,534
Accruals and deferred income	3,000	5,440
	<u>7,238</u>	<u>261,974</u>
10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31.3.23	31.3.22
	£	£
Bank loans (see note 11)	<u>1,115,350</u>	<u>870,692</u>
11. LOANS		
An analysis of the maturity of loans is given below:		
	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand: Qarde hasana (int free loan)	<u>-</u>	<u>250,000</u>
Amounts falling due in more than five years:		
Repayable by instalments: Bank loans more 5 yr by instal	1,115,350	870,692
12. SECURED DEBTS		
The following secured debts are included within creditors:		
	31.3.23	31.3.22
	£	£
Bank loans	<u>1,115,350</u>	<u>870,692</u>
Bank loans are secured via mortgage charge on the property.		

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

14. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,875,366	(9,015)	1,866,351
TOTAL FUNDS	<u>1,875,366</u>	<u>(9,015)</u>	<u>1,866,351</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	251,497	(260,512)	(9,015)
Restricted funds			
Restricted donations	28,470	(28,470)	-
TOTAL FUNDS	<u>279,967</u>	<u>(288,982)</u>	<u>(9,015)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,370,011	505,355	1,875,366
TOTAL FUNDS	<u>1,370,011</u>	<u>505,355</u>	<u>1,875,366</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	716,464	(211,109)	505,355
Restricted funds			
Restricted donations	8,782	(8,782)	-
TOTAL FUNDS	<u>725,246</u>	<u>(219,891)</u>	<u>505,355</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,370,011	496,340	1,866,351
TOTAL FUNDS	<u>1,370,011</u>	<u>496,340</u>	<u>1,866,351</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	967,961	(471,621)	496,340
Restricted funds			
Restricted donations	37,252	(37,252)	-
TOTAL FUNDS	<u>1,005,213</u>	<u>(508,873)</u>	<u>496,340</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

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Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	213,692	656,234
Investment income		
Investment income	65,943	52,400
Deposit account interest	332	13
	<u>66,275</u>	<u>52,413</u>
Charitable activities		
Grants	-	16,599
	<u>-</u>	<u>16,599</u>
Total incoming resources	279,967	725,246
EXPENDITURE		
Raising donations and legacies		
Religious events (Nyaz) costs	50,232	22,453
Donations to others	28,470	935
Scholar's fees & expenses	32,441	13,419
	<u>111,143</u>	<u>36,807</u>
Investment management costs		
Legal & professional fees	8,957	4,700
Repairs & maintenance	7,546	2,762
Planing & architect fee	-	2,520
	<u>16,503</u>	<u>9,982</u>
Support costs		
Management		
Rates and water	3,286	8,010
Insurance	2,491	4,069
Light and heat	15,729	11,455
Telephone & internet	2,931	2,096
Printing, postage & stationery	3,005	154
Sundries	262	57
Computer expenses	1,177	530
Premises cleaning & upkeep	6,832	2,858
Travel costs	944	7
Depn of fixtures & fittings	725	134
	<u>37,382</u>	<u>29,370</u>
Finance		
Bank charges	5,181	2,412
Carried forward	5,181	2,412

This page does not form part of the statutory financial statements

International Islamic Link

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Finance		
Brought forward	5,181	2,412
Bank interest	57,271	65,540
	<u>62,452</u>	<u>67,952</u>
Governance costs		
Staff salaries	42,992	40,014
Accountancy fees	3,560	6,966
Legal & professional fees	14,950	28,800
	<u>61,502</u>	<u>75,780</u>
Total resources expended	288,982	219,891
Net (expenditure)/income	<u>(9,015)</u>	<u>505,355</u>

This page does not form part of the statutory financial statements