

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
International Islamic Link

Three Leaves LTD
Chartered Certified Accountants
Rockware Business Centre
Office 16
5 Rockware Avenue
Greenford
Middlesex
UB6 0AA

Contents of the Financial Statements
for the Year Ended 31 March 2021

| | Page |
|--|----------|
| Report of the Trustees | 1 to 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 |
| Notes to the Financial Statements | 7 to 13 |
| Detailed Statement of Financial Activities | 14 to 15 |

Report of the Trustees
for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity is governed by the constitution adopted on the 31st of December 1994. This was registered by the Charity Commission of England and Wales on the 24th of January 1995.

The aims and objectives of the charity are as follows:

To promote the Religion of Islam, to relieve poverty and to advance the education of the public in the United Kingdom and overseas.

To publish, produce and to assist in the publication, production and distribution of books, literature, periodicals, journals, booklets, posters, pamphlets, films, slides and audio/visuals aids and any such other required from time to time.

To hold lectures, conferences, meetings, seminars, conventions and discussions.

To establish and assist in the establishment of any religious and secular educational and religious institutions, like libraries, study room, centres, classes, workshops and any other such institutions as appropriate.

To provide for needy students and other, grants, loans and any other assistance whatsoever, for the furtherance of the above stated aims.

Significant activities

The Trustees are pleased to report that the Charity has built excellent relationships with other religious and community centres in the area.

The Charity is in regular dialogue with the Police Ward to ensure activities do not unduly impact the neighbourhood and to keep abreast of local community matters.

The Trustees are very grateful to the public and institutions who have been generous in providing moral and financial support.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Donations are raised through contacts the trustees have with potential donors and the public.

FINANCIAL REVIEW

Financial position

The trustees consider the performance of the charity to be satisfactory.

FUTURE PLANS

The Trustees look forward to another year of activity with a focus on educational activity for adults and children.

With a view to grow secular courses offered by the Charity which improves the educational standing of the community in general and in line with its long term strategy the Charity continues to build its reserves and is planning to develop a purpose built centre better suited to deliver all its activities and objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

International Islamic Link

Report of the Trustees
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1043580

Principal address

Babul Murad Centre
852-858 Harrow Road
Sudbury
Middlesex
HA0 2PX

Trustees

Mr S Z Razavi
Dr F M H Abbas
Mr S A Mehdi
Mr H W Syed
Mr S S Razavi
Mr S Hussain
Mr S G Askari
Mr S V Hussain
Mrs S I F Mohamed
Mr M M Hasan

Independent Examiner

Three Leaves LTD
Chartered Certified Accountants
Rockware Business Centre
Office 16
5 Rockware Avenue
Greenford
Middlesex
UB6 0AA

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are required under the constitution of the charity to prepare financial accounts for each year which give a true and fair view of the state of affairs of the charity and its results for that period.

In preparing those financial accounts the trustees are required to:

Select suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial accounts

Prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

International Islamic Link

Report of the Trustees
for the Year Ended 31 March 2021

Approved by order of the board of trustees on 27 January 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S Z Razavi', written in a cursive style.

Mr S Z Razavi - Trustee

Independent Examiner's Report to the Trustees of
International Islamic Link

Independent examiner's report to the trustees of International Islamic Link

I report to the charity trustees on my examination of the accounts of International Islamic Link (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Imtiaz Khan
ACCA
Three Leaves LTD
Chartered Certified Accountants
Rockware Business Centre
Office 16
5 Rockware Avenue
Greenford
Middlesex
UB6 0AA

Date:

International Islamic Link

Statement of Financial Activities
for the Year Ended 31 March 2021

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.3.21 Total funds £ | 31.3.20 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 196,699 | 19,228 | 215,927 | 204,993 |
| Charitable activities | | | | | |
| CJRS | | 40,200 | - | 40,200 | - |
| Investment income | 3 | 40,950 | - | 40,950 | 45,883 |
| Total | | <u>277,849</u> | <u>19,228</u> | <u>297,077</u> | <u>250,876</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 4 | 94,446 | 19,228 | 113,674 | 172,606 |
| Other | | 66,132 | - | 66,132 | 86,516 |
| Total | | <u>160,578</u> | <u>19,228</u> | <u>179,806</u> | <u>259,122</u> |
| NET INCOME/(EXPENDITURE) | | <u>117,271</u> | <u>-</u> | <u>117,271</u> | <u>(8,246)</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 561,626 | 691,114 | 1,252,740 | 1,260,986 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>678,897</u></u> | <u><u>691,114</u></u> | <u><u>1,370,011</u></u> | <u><u>1,252,740</u></u> |

International Islamic Link

Balance Sheet
31 March 2021

| | Notes | 31.3.21 £ | 31.3.20 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 7 | 2,045,922 | 2,045,386 |
| CURRENT ASSETS | | | |
| Debtors | 8 | 30,238 | 30,238 |
| Cash at bank and in hand | | 223,540 | 101,573 |
| | | <u>253,778</u> | <u>131,811</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 9 | (2,440) | (5,262) |
| | | <u>251,338</u> | <u>126,549</u> |
| NET CURRENT ASSETS | | | |
| | | <u>2,297,260</u> | <u>2,171,935</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | <u>1,370,011</u> | <u>1,252,740</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | 10 | (927,249) | (919,195) |
| | | <u>1,370,011</u> | <u>1,252,740</u> |
| NET ASSETS | | | |
| | | <u>678,897</u> | <u>561,626</u> |
| FUNDS | 13 | | |
| Unrestricted funds | | 691,114 | 691,114 |
| Restricted funds | | <u>678,897</u> | <u>561,626</u> |
| TOTAL FUNDS | | <u>1,370,011</u> | <u>1,252,740</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2022 and were signed on its behalf by:



Mr S Z Razavi - Trustee



Mr S A Mehdi - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

| | | |
|-----------|----------------|----------------|
| | 31.3.21 | 31.3.20 |
| | £ | £ |
| Donations | 191,601 | 204,993 |
| Gift aid | 24,326 | - |
| | <u>215,927</u> | <u>204,993</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. INVESTMENT INCOME

| | 31.3.21 | 31.3.20 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Investment income | 40,942 | 45,883 |
| Deposit account interest | 8 | - |
| | <u>40,950</u> | <u>45,883</u> |

4. RAISING FUNDS

Raising donations and legacies

| | 31.3.21 | 31.3.20 |
|-------------------------------|---------------|---------------|
| | £ | £ |
| Rates and water | 5,179 | 3,134 |
| Insurance | 5,049 | 2,478 |
| Light and heat | 9,447 | 6,528 |
| Telephone & internet | 2,081 | 3,471 |
| Postage and stationery | 1,088 | 660 |
| Premises cleaning & upkeep | 1,806 | 2,460 |
| Religious events (Nyaz) costs | 3,422 | 11,092 |
| Travel costs | 357 | 815 |
| General administration exps | 379 | 1,376 |
| Computer expenses | 678 | - |
| Donations to others | 19,228 | 12,896 |
| Scholar's fees & expenses | 12,315 | 39,900 |
| Support costs | 1,600 | - |
| | <u>62,629</u> | <u>84,810</u> |

Investment management costs

| | 31.3.21 | 31.3.20 |
|---------------------------|----------------|----------------|
| | £ | £ |
| Legal & professional fees | 11,967 | 58,849 |
| Repairs & maintenance | 39,078 | 25,305 |
| Planing & architect fee | - | 3,642 |
| | <u>51,045</u> | <u>87,796</u> |
| Aggregate amounts | <u>113,674</u> | <u>172,606</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 169,563 | 35,430 | 204,993 |
| Investment income | 33 | 45,850 | 45,883 |
| Total | 169,596 | 81,280 | 250,876 |
| EXPENDITURE ON | | | |
| Raising funds | 128,388 | 44,218 | 172,606 |
| Other | 43,970 | 42,546 | 86,516 |
| Total | 172,358 | 86,764 | 259,122 |
| NET INCOME/(EXPENDITURE) | (2,762) | (5,484) | (8,246) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 564,388 | 696,598 | 1,260,986 |
| TOTAL FUNDS CARRIED FORWARD | 561,626 | 691,114 | 1,252,740 |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|---------------------------|----------------------------------|----------------------------|-------------|
| COST | | | | |
| At 1 April 2020 | 2,045,386 | 4,508 | 8,737 | 2,058,631 |
| Additions | - | - | 715 | 715 |
| At 31 March 2021 | 2,045,386 | 4,508 | 9,452 | 2,059,346 |
| DEPRECIATION | | | | |
| At 1 April 2020 | - | 4,508 | 8,737 | 13,245 |
| Charge for year | - | - | 179 | 179 |
| At 31 March 2021 | - | 4,508 | 8,916 | 13,424 |
| NET BOOK VALUE | | | | |
| At 31 March 2021 | 2,045,386 | - | 536 | 2,045,922 |
| At 31 March 2020 | 2,045,386 | - | - | 2,045,386 |

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|---------|---------|
| | 31.3.21 | 31.3.20 |
| | £ | £ |
| Other debtors | 30,238 | 30,238 |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|-----------------|---------|---------|
| | 31.3.21 | 31.3.20 |
| | £ | £ |
| Other creditors | 2,440 | 5,262 |

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | | |
|--------------------------|---------|---------|
| | 31.3.21 | 31.3.20 |
| | £ | £ |
| Bank loans (see note 11) | 927,249 | 919,195 |

11. LOANS

An analysis of the maturity of loans is given below:

| | | |
|---|---------|---------|
| | 31.3.21 | 31.3.20 |
| | £ | £ |
| Amounts falling due between two and five years: | | |
| Bank loans - 2-5 years | 927,249 | 919,195 |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

13. MOVEMENT IN FUNDS

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.21 £ |
|---------------------------|------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 561,626 | 117,271 | 678,897 |
| Restricted funds | | | |
| Investment income | 691,114 | - | 691,114 |
| TOTAL FUNDS | <u>1,252,740</u> | <u>117,271</u> | <u>1,370,011</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 277,849 | (160,578) | 117,271 |
| Restricted funds | | | |
| Restricted donations | 19,228 | (19,228) | - |
| TOTAL FUNDS | <u>297,077</u> | <u>(179,806)</u> | <u>117,271</u> |

Comparatives for movement in funds

| | At 1.4.19 £ | Net movement in funds £ | At 31.3.20 £ |
|---------------------------|------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 564,388 | (2,762) | 561,626 |
| Restricted funds | | | |
| Investment income | 696,598 | (5,484) | 691,114 |
| TOTAL FUNDS | <u>1,260,986</u> | <u>(8,246)</u> | <u>1,252,740</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 169,596 | (172,358) | (2,762) |
| Restricted funds | | | |
| Investment income | 81,280 | (86,764) | (5,484) |
| TOTAL FUNDS | <u>250,876</u> | <u>(259,122)</u> | <u>(8,246)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.19 £ | Net movement in funds £ | At 31.3.21 £ |
|---------------------------|------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 564,388 | 114,509 | 678,897 |
| Restricted funds | | | |
| Investment income | 696,598 | (5,484) | 691,114 |
| TOTAL FUNDS | <u>1,260,986</u> | <u>109,025</u> | <u>1,370,011</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 447,445 | (332,936) | 114,509 |
| Restricted funds | | | |
| Investment income | 81,280 | (86,764) | (5,484) |
| Restricted donations | 19,228 | (19,228) | - |
| | <u>100,508</u> | <u>(105,992)</u> | <u>(5,484)</u> |
| TOTAL FUNDS | <u>547,953</u> | <u>(438,928)</u> | <u>109,025</u> |

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

International Islamic Link

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

| | 31.3.21 | 31.3.20 |
|---------------------------------------|---------|---------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 191,601 | 204,993 |
| Gift aid | 24,326 | - |
| | <hr/> | <hr/> |
| | 215,927 | 204,993 |
| Investment income | | |
| Investment income | 40,942 | 45,883 |
| Deposit account interest | 8 | - |
| | <hr/> | <hr/> |
| | 40,950 | 45,883 |
| Charitable activities | | |
| Grants | 40,200 | - |
| | <hr/> | <hr/> |
| Total incoming resources | 297,077 | 250,876 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Rates and water | 5,179 | 3,134 |
| Insurance | 5,049 | 2,478 |
| Light and heat | 9,447 | 6,528 |
| Telephone & internet | 2,081 | 3,471 |
| Postage and stationery | 1,088 | 660 |
| Premises cleaning & upkeep | 1,806 | 2,460 |
| Religious events (Nyaz) costs | 3,422 | 11,092 |
| Travel costs | 357 | 815 |
| General administration exps | 379 | 1,376 |
| Computer expenses | 678 | - |
| Donations to others | 19,228 | 12,896 |
| Scholar's fees & expenses | 12,315 | 39,900 |
| | <hr/> | <hr/> |
| | 61,029 | 84,810 |
| Investment management costs | | |
| Legal & professional fees | 11,967 | 58,849 |
| Repairs & maintenance | 39,078 | 25,305 |
| Planing & architect fee | - | 3,642 |
| | <hr/> | <hr/> |
| | 51,045 | 87,796 |
| Support costs | | |
| Management | | |
| Advertising | 1,600 | - |
| Finance | | |
| Bank charges | 2,320 | 3,023 |
| Carried forward | 2,320 | 3,023 |

International Islamic Link

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

| | 31.3.21 | 31.3.20 |
|---------------------------------------|---------|---------|
| | £ | £ |
| Finance | | |
| Brought forward | 2,320 | 3,023 |
| Bank interest | 22,419 | 31,792 |
| | <hr/> | <hr/> |
| | 24,739 | 34,815 |
| | | |
| Governance costs | | |
| Staff salaries | 37,946 | 47,692 |
| Accountancy and legal fees | 3,268 | 3,822 |
| Depreciation of tangible fixed assets | 179 | 187 |
| | <hr/> | <hr/> |
| | 41,393 | 51,701 |
| | | |
| Total resources expended | <hr/> | <hr/> |
| | 179,806 | 259,122 |
| | | |
| Net income/(expenditure) | <hr/> | <hr/> |
| | 117,271 | (8,246) |