

HEADLINERS (UK)

Trustees Report & Financial Statements

31st March 2023



**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Reference and Administrative Details	1
Chair Forward	2
Trustees' Report	3 to 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12 to 13
Notes to the Financial Statements	14 to 25

HEADLINERS (UK)



REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2023

Registered Company number

02976335

Registered Charity number

1043300

Registered office

100 Howard Street, North Shields, NE30 1NA

Trustees

Jonathan Hudson	Chair	
Dr David Baines	Deputy Chair	
Eshe Nelson		
Maggie Taggart		
Gana Alampalle		retired 14 September 2023
Alex Brookes		retired 14 September 2023
Emma Corry		retired 14 September 2023
David Izamoje		retired 14 September 2023
Niall Parfitt		retired 14 September 2023
Eva Keogan		retired 14 September 2023
Darell Philip		retired 14 September 2023
Kevin Meah		appointed 1 April 2022, retired 26 April 2022

Senior Management Team

James Hunt	Chief Executive	appointed 15 August 2022
Alison Talbot	Chief Executive	resigned 15 August 2022

Independent Examiner

Read, Milburn & Co., 71 Howard Street, North Shields, NE30 1AF

Bankers

Barclays Bank PLC, Islington and Camden Business Centre, PO Box 3474, London, NW1 7NQ

Solicitors

Pinsent Masons, 30 Crown Place, London, EC2A 4ES

Dear Friends,

It has been another busy year delivering our mission and supporting young people. However, our fundraising environment remains challenging. With this in mind, the charity has had to take steps to reduce our fixed costs and explore wider opportunities for fundraising and partnerships.

We expect in the next financial year the need to look at the Headliners UK operating model, which may require consolidation into a single base of operation in the Northeast of England.

Nevertheless, with funding that has been secured, we have continued to deliver our excellent programmes supporting young people. I am proud that we were able to work with 816 young people through our activities.

The year brought changes in leadership at Headliners UK. We said goodbye to Ali Talbot, after two years at Headliners, steering the organisation through the pandemic, being innovative to continue delivery with our young people and supporting our team through what was a difficult time for all across the UK. We thank Ali for her hard work during what was an unprecedented challenge to our operations.

In August 2022 we welcomed a new Chief Executive, James Hunt, who joins us with experience as a fundraiser in the charity sector.

I want to convey my thanks to all of our funders, supporters and volunteers. Not least our wonderful trustees that continue to provide their time supporting me as Chair, and the leadership of the charity.

Jon Hudson



Chairperson



HEADLINERS (UK)



TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Headliners (UK) is a company limited by guarantee, not having a share capital, and is governed by a Board of Trustees, the members of which are the directors of the Company. The charity's governing document is its Articles of Association. Trustees are externally recruited and selected then appointed by ordinary resolution for an initial three-year term, which can be extended.

It is the policy of the charity that there is representation of young people and former Headliners (UK) members on the Board of Trustees. Young people are involved across all sections of the organisation including the annual planning cycle and developing strategy. The charity's ethos is encourage the participation of young people. Young people are involved in the recruitment of key charity positions and key decision making in the charity including our strategy.

The day-to-day operation of the charity is now managed by the Chief Executive, who reports to the Board of Trustees and who is supported by a small senior management team. The senior management team meets at monthly intervals and the Board meets five times per year. There are two sub committees that operate in support of the Board of Trustees. These are the Finance, Fundraising and Communications Sub Committee and the Delivery and Operations Sub Committee.

Financial review

During the 2023-24 financial year, Headliners (UK) made a net deficit of £43,815 (2022 19,475) resulting in total funds carried forward of £160,396 (202 £204,211).

Reserves Policy

The Trustees have determined that a target reserves level of £60,000 is both realistic and appropriate. This represents 18 months of core costs not supported by guaranteed income streams which is felt to provide sufficient protection for the organisation.

Management of Risk

The Trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face.
- Regular monitoring by the charity's Finance, Fundraising and Communications Sub Committee and the Risk Register is reported to the Board of Trustees quarterly.
- The establishment of systems and procedures to mitigate those risks identified in the plan.
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the key focus for the charity and building up of the unrestricted reserves for the charity through new sources of income and new contract income. Attention has also focussed on non-financial risks arising from safeguarding and child protection.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Who we are

Headliners (UK) uses multi-media programmes and tools to help disadvantaged young people across London, Northern Ireland and North-East England to learn new skills and give them the means to make good choices in their own lives. Headliners supports the most vulnerable children and young people aged 8-25 years including care leavers, from black and minority ethnic groups, low economic backgrounds, those not in education, employment or training (NEET), with special educational needs and disabilities (SEND), refugees and young people seeking asylum. Through creative media and journalism we empower young people to have a voice, share their stories and the stories of others.

Through the work we do we support young people to prepare for the future whilst building confidence and resilience. In the process, young people also enrich local communities through disseminating what they learnt and through targeted social action around areas of local deprivation. Headliners is proud to work with forward-thinking and innovative young people who care passionately about their peers and the communities they live in.

Through the work of our dedicated team, We support young people to have a voice on issues that matter locally such as transitioning to independent living, acquiring skills for work and dealing with isolation amongst other things.

Headliners has a near 30 year track record of advocating for young people on matters that affect them, inspiring them to investigate the world around them, offering opportunities to enhance their future life chances through education and empowering them by amplifying their voices.

"Being a care-leaver isn't easy. I do get so much support from my social worker and from other organisations but it's different from having a parent, family that you can talk to about anything. It can really knock your confidence. I have always been a creative person but doubted my abilities so wouldn't share the things I did. Signing up to do new things is always quite daunting as meeting new people is hard but I'm so glad I signed up to do Tyne on Your side. I lacked confidence in this and just didn't know where to start. After working with Headliners, I feel so much more confident and positive about my future because I have been given some really good skills in interviewing, mapping out my future and building my experiences though volunteering."

Abi,17-Tyne on Your Side project.



**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Our Impact

In 2022/23 We worked with 804 young people. Our Impact shows:

- 88% of our young people said they felt their contribution was valued.
- 94% of our young people said they cared about their community more.
- 87% of our young people said they felt they were able to give their own opinion.
- 86% of our young people felt more confident talking to groups of people.

In London, we delivered:

- London Green Champions, Kindly Funded by The National Lottery Community fund and The Jack Petchey Foundation.
- Breaking Through The Headlines, Kindly Funded by Tower Hamlets Prevent.
- Safe Spaces London, Kindly Funded by The Edward Gostling Foundation.

In the Northeast we delivered:

- Digital Transitions, Kindly funded by Lloyds Bank Foundation.
- Safe Spaces North East, Kindly Funded by The Postcode Neighborhood Trust.
- Aiming High, Kindly Funded by The Santander Foundation.
- We also delivered NCS programmes in the Northeast, Including Summer, Autumn, changemakers programmes and Skills boosters Programmes.

In Northern Ireland we delivered:

- EANI, Kindly Funded by Education Authority Northern Ireland.



TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

Strategic Summary

Our purpose is to raise the voices of young people and support the next generation of citizen journalists. We are young people led and it's their voices that are shared within all aspects of the charity.

Our Vision is a world where young people's voices are heard, where they believe in themselves, are empowered and able to make positive choices and changes for themselves and for others.

Our Mission is to provide a platform for young people to share their voices, positively challenge the world around them, build their self-confidence and promote young people's right to be heard as equals.

We Believe

- All young people have voices and views that are respected and listened to.
- All young people are talented, creative and deserve to be nurtured and supported to create a positive future.
- All young people deserve equal access to inclusive opportunities and the resources they require to fulfil their potential.
- All young people matter, and our role is to provide support and opportunities for them to identify and develop their own strengths.
- All young people should feel safe, have a safe space, and be supported without judgement.



HEADLINERS (UK)



TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

Strategic Objectives 2023 to 2025

Our Strategic Objectives are to:

EMPOWER through Youth Voices. We will do this by enabling young people to have an inclusive platform to amplify their voice supported our charity that is the best we can be through effective governance, leadership and youth engagement to empower youth voices.

EDUCATE through Youth Opportunities. We will do this by developing our partnerships and alliances to amplify youth voices to create opportunities for young people to enhance their future life chances by making positive choices and access inclusive opportunities.

ADVOCATE through Reaching Out. We will do this by strengthening young people's voices, empowering them to positively challenge the world around them supported by sustainable resources and income in the charity to achieve our vision and mission.

"I think the part of the project that was the most important for me was a session in believing in myself. I think all young people need to have that because I put myself down all the time before this and now, I can go 'No I can do this, I do have skills, I am capable.'"

Reza, 17, Tyne on Your Side participant



**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Our Projects

Our projects represent the needs of the young people we work with and our core groups of young people who are facing barriers;

- Young people who are care experienced, either that they have lived in local authority care, foster care or have recently left the care system. This can include young carers themselves who have received respite care from their own caring responsibilities.
- Young people who are SEND or have autism spectrum disorder.
- Young people who are new migrants to the UK including those who are Refugees or Asylum seekers and young people who have English as a Second Language.

Additional Projects complement our core projects, engage further young people, additionally develop the work of Headliners and offers further support to young people we already work with.

The Young Journalist programme is the aimed at working with young people to support them to become the next generation of citizen journalists, to train and equip them to challenge the world around them, share their stories and the stories of others. This programme will be developed with a timeline for beginning in January 2024.

The Aiming High Project has made me feel more excited for the future I have and less sad about my past. I feel safe, I have made friends and I have been able to use new creative skills. Hopefully next year I can go to college and study photography. I would like to be a photographer for my career and Headliners has inspired me. I like to take pictures that show real life in its true form. I like to photograph places and people. I like to show shapes and different angles that show a different view of a simple thing.

Young Person, 19 - Aiming High



STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Headliners (UK) for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 18 March 2024 and signed on its behalf by:



J E Hudson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HEADLINERS (UK)

Independent examiner's report to the trustees of Headliners (Uk) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas J Liley FCA
The Institute of Chartered Accountants in England and Wales

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

22 March 2024

HEADLINERS (UK)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,107	-	4,107	4,322
Charitable activities					
England-wide operations		190,322	243,699	434,021	405,947
NI (Belfast & Derry Bureaux)		-	19,221	19,221	83,408
Investment income	2	3	-	3	-
Other income		-	-	-	23
Total		<u>194,432</u>	<u>262,920</u>	<u>457,352</u>	<u>493,700</u>
EXPENDITURE ON					
Raising funds		20,514	-	20,514	470
Charitable activities					
England-wide operations		231,286	203,619	434,905	378,861
NI (Belfast & Derry Bureaux)		<u>38,732</u>	<u>7,016</u>	<u>45,748</u>	<u>133,844</u>
Total		<u>290,532</u>	<u>210,635</u>	<u>501,167</u>	<u>513,175</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	11	(96,100)	52,285	(43,815)	(19,475)
		<u>(13,665)</u>	<u>13,665</u>	<u>-</u>	<u>-</u>
Net movement in funds		(109,765)	65,950	(43,815)	(19,475)
RECONCILIATION OF FUNDS					
Total funds brought forward		180,116	24,095	204,211	223,686
		<u>180,116</u>	<u>24,095</u>	<u>204,211</u>	<u>223,686</u>
TOTAL FUNDS CARRIED FORWARD		<u>70,351</u>	<u>90,045</u>	<u>160,396</u>	<u>204,211</u>

The notes form part of these financial statements

HEADLINERS (UK)

BALANCE SHEET 31 MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	7	3,583	6,015
CURRENT ASSETS			
Debtors	8	51,576	184,219
Cash at bank and in hand		<u>180,878</u>	<u>135,409</u>
		232,454	319,628
CREDITORS			
Amounts falling due within one year	9	(75,641)	(121,432)
		<u>156,813</u>	<u>198,196</u>
NET CURRENT ASSETS			
		<u>156,813</u>	<u>198,196</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		160,396	204,211
NET ASSETS		<u>160,396</u>	<u>204,211</u>
FUNDS	11		
Unrestricted funds		70,351	180,116
Restricted funds		<u>90,045</u>	<u>24,095</u>
TOTAL FUNDS		<u>160,396</u>	<u>204,211</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

HEADLINERS (UK)

BALANCE SHEET - continued **31 MARCH 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 March 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J E Hudson', written in a cursive style.

J E Hudson - Trustee

HEADLINERS (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling, rounded to the nearest Pound (£).

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

HEADLINERS (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid) net of any trade discounts.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Trade and other creditors (including accruals) are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount nett of any trade discounts.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	<u>3</u>	<u>-</u>

HEADLINERS (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	4,554	4,583
Independent examiner's remuneration, including irrecoverable VAT	2,160	2,800
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	274,776	317,154
Social security costs	21,051	24,950
Other pension costs	<u>4,666</u>	<u>5,912</u>
	<u>300,493</u>	<u>348,016</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administrative staff	1	1
Direct charitable work	<u>10</u>	<u>12</u>
	<u>11</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity are listed under Reference and Administrative Details. The total employee benefits of the key management personnel of the charity were £56,584 (2022 - £87,267).

HEADLINERS (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,322	-	4,322
Charitable activities			
England-wide operations	279,943	126,004	405,947
NI (Belfast & Derry Bureaux)	3,579	79,829	83,408
Other income	<u>23</u>	<u>-</u>	<u>23</u>
Total	<u>287,867</u>	<u>205,833</u>	<u>493,700</u>
EXPENDITURE ON			
Raising funds	470	-	470
Charitable activities			
England-wide operations	203,573	175,288	378,861
NI (Belfast & Derry Bureaux)	<u>(23,659)</u>	<u>157,503</u>	<u>133,844</u>
Total	<u>180,384</u>	<u>332,791</u>	<u>513,175</u>
NET INCOME/(EXPENDITURE)	107,483	(126,958)	(19,475)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>72,633</u>	<u>151,053</u>	<u>223,686</u>
TOTAL FUNDS CARRIED FORWARD	<u>180,116</u>	<u>24,095</u>	<u>204,211</u>

HEADLINERS (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2022	23,086
Additions	<u>2,122</u>
At 31 March 2023	<u>25,208</u>
DEPRECIATION	
At 1 April 2022	17,071
Charge for year	<u>4,554</u>
At 31 March 2023	<u>21,625</u>
NET BOOK VALUE	
At 31 March 2023	<u>3,583</u>
At 31 March 2022	<u>6,015</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	34,661	9,606
Other debtors	928	138,742
Prepayments	10,003	4,780
Accrued income	<u>5,984</u>	<u>31,091</u>
	<u>51,576</u>	<u>184,219</u>

HEADLINERS (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	11,754	6,016
Social security and other taxes	2,269	6,248
Other creditors	-	1,040
Accruals	2,160	3,320
Deferred income	<u>59,458</u>	<u>104,808</u>
	<u>75,641</u>	<u>121,432</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	3,583	-	3,583	6,015
Current assets	82,951	149,503	232,454	319,628
Current liabilities	<u>(16,183)</u>	<u>(59,458)</u>	<u>(75,641)</u>	<u>(121,432)</u>
	<u>70,351</u>	<u>90,045</u>	<u>160,396</u>	<u>204,211</u>

HEADLINERS (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
England-wide Operations	150,844	(52,814)	(31,262)	66,768
Northern Ireland Operations	23,257	(38,732)	15,475	-
Designated funds	<u>6,015</u>	<u>(4,554)</u>	<u>2,122</u>	<u>3,583</u>
	180,116	(96,100)	(13,665)	70,351
Restricted funds				
Heritage Lottery	(862)	-	862	-
Jack Petchey	124	193	-	317
Co-Ray Project	11,278	(28)	-	11,250
Lloyds TSB Engage	5,553	(820)	-	4,733
London Wildlife Fund	770	-	-	770
Young Londoners	(2,200)	-	2,200	-
ESF Equip Community Leaders	(413)	4,076	-	3,663
Santander	8,379	14,516	-	22,895
Postcode Lottery	1,146	(578)	-	568
Old Street	(586)	-	586	-
NE Youth	1,600	-	-	1,600
Community Foundation NCS	750	-	-	750
National Lottery Community Fund				
Empowering YP	(7,799)	-	7,799	-
Education authority for Northern Ireland	3,410	5,684	-	9,094
Dept of Justice	2,945	6,521	-	9,466
Edward Gostling Foundation	-	(2,218)	2,218	-
London's Young Platinum Green Champions	-	7,452	-	7,452
Breaking Through the Headlines	-	6,483	-	6,483
Tyne on Your Side	-	5,117	-	5,117
Kickstarter	-	5,887	-	5,887
	<u>24,095</u>	<u>52,285</u>	<u>13,665</u>	<u>90,045</u>
TOTAL FUNDS	<u>204,211</u>	<u>(43,815)</u>	<u>-</u>	<u>160,396</u>

HEADLINERS (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
England-wide Operations	194,432	(247,246)	(52,814)
Northern Ireland Operations	-	(38,732)	(38,732)
Designated funds	-	<u>(4,554)</u>	<u>(4,554)</u>
	194,432	(290,532)	(96,100)
Restricted funds			
Jack Petchey	11,900	(11,707)	193
Co-Ray Project	-	(28)	(28)
Lloyds TSB Engage	33,388	(34,208)	(820)
ESF Equip Community Leaders	5,990	(1,914)	4,076
Santander	55,324	(40,808)	14,516
Postcode Lottery	15,187	(15,765)	(578)
Education authority for Northern Ireland	12,700	(7,016)	5,684
Dept of Justice	6,521	-	6,521
Edward Gostling Foundation	12,831	(15,049)	(2,218)
London's Young Platinum Green Champions	34,050	(26,598)	7,452
Breaking Through the Headlines	32,255	(25,772)	6,483
Tyne on Your Side	29,926	(24,809)	5,117
Kickstarter	<u>12,848</u>	<u>(6,961)</u>	<u>5,887</u>
	<u>262,920</u>	<u>(210,635)</u>	<u>52,285</u>
TOTAL FUNDS	<u>457,352</u>	<u>(501,167)</u>	<u>(43,815)</u>

HEADLINERS (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
England-wide Operations	66,586	84,258	150,844
Northern Ireland Operations	(3,981)	27,238	23,257
Designated funds	<u>10,028</u>	<u>(4,013)</u>	<u>6,015</u>
	72,633	107,483	180,116
Restricted funds			
Heritage Lottery	28,553	(29,415)	(862)
Jack Petchey	1,308	(1,184)	124
Co-Ray Project	14,156	(2,878)	11,278
Lloyds TSB Engage	20,061	(14,508)	5,553
London Wildlife Fund	-	770	770
Young Londoners	8,748	(10,948)	(2,200)
ESF Equip Community Leaders	1,997	(2,410)	(413)
Santander	-	8,379	8,379
Postcode Lottery	-	1,146	1,146
Old Street	-	(586)	(586)
NE Youth	-	1,600	1,600
Community Foundation NCS	-	750	750
National Lottery Community Fund Empowering YP	76,230	(84,029)	(7,799)
Education authority for Northern Ireland	-	3,410	3,410
Dept of Justice	<u>-</u>	<u>2,945</u>	<u>2,945</u>
	<u>151,053</u>	<u>(126,958)</u>	<u>24,095</u>
TOTAL FUNDS	<u>223,686</u>	<u>(19,475)</u>	<u>204,211</u>

HEADLINERS (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
England-wide Operations	283,718	(199,460)	84,258
Northern Ireland Operations	3,579	23,659	27,238
Designated funds	<u>570</u>	<u>(4,583)</u>	<u>(4,013)</u>
	287,867	(180,384)	107,483
Restricted funds			
Heritage Lottery	9,920	(39,335)	(29,415)
Jack Petchey	1,000	(2,184)	(1,184)
Co-Ray Project	15,000	(17,878)	(2,878)
Lloyds TSB Engage	19,809	(34,317)	(14,508)
London Wildlife Fund	18,566	(17,796)	770
Young Londoners	28,136	(39,084)	(10,948)
ESF Equip Community Leaders	11,980	(14,390)	(2,410)
Santander	11,951	(3,572)	8,379
Postcode Lottery	4,792	(3,646)	1,146
Old Street	2,500	(3,086)	(586)
NE Youth	1,600	-	1,600
Community Foundation NCS	750	-	750
National Lottery Community Fund Empowering YP	40,001	(124,030)	(84,029)
Education authority for Northern Ireland	28,319	(24,909)	3,410
Dept of Justice	<u>11,509</u>	<u>(8,564)</u>	<u>2,945</u>
	<u>205,833</u>	<u>(332,791)</u>	<u>(126,958)</u>
TOTAL FUNDS	<u>493,700</u>	<u>(513,175)</u>	<u>(19,475)</u>

HEADLINERS (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

Designated funds

Designated funds represent the illiquid funds of the charity. Transfers to this fund represent capital expenditure during the year.

Restricted Funds

England-wide Operations

- i. The Jack Petchey Foundation who funding supports our London delivery.
- ii. Funding for the London Borough of Tower Hamlets enables us to support our work with young people with special educational needs.
- iii. Funding from the National Lottery Heritage Fund supporting our "Keeping It Wild" work with the London Wildlife Trust, John Muir Trust and London Youth.
- iv. The London Mayors Fund enables our charity to deliver the #Unfiltered project to support young people with special educational needs and those at risk of exclusion in London.
- v. Funding from Vanguard to develop our out of school 'Safe Spaces' projects in London.
- vi. Funding and support from The Lloyds Bank Foundation Enable Fund enables Headliners (UK) to work with young people transitioning from care in North East England.
- vii. The National Lottery Heritage Fund is funding Headliners (UK) to deliver the Tynesiders project which supports new, emerging and existing communities to explore their shared heritage in the North East of England.

NI (Belfast & Derry Bureaux)

- i. Funding from The National Lottery Community Fund (formerly the Big Lottery Community Fund) enabling Headliners (UK) to deliver the Empowering Young People programme to work with young people who are in care, young offenders and young people out of school.
- ii. Continued funding for an additional three years for the National Lottery Empowering Young People Programme (formally The Big Lottery) is enabling us to reach vulnerable young people in Northern Ireland.
- iii. Funding from the Education Authority Northern Ireland is enabling Headliners to work with a range of young people across Northern Ireland to raise standards and improve community relations, equality and diversity.

Transfers to restricted funds represent funding shortfalls made up from the charity's free reserves.

12. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The pension charge for the year represents contributions payable by the charity to the scheme and amounted to £4,666 (2022 - £5,912).

Contributions totalling £nil (2022 - £1,040) were payable to the scheme at the balance sheet date and are included in other creditors.

HEADLINERS (UK)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

14. LEGAL STATUS

Headliners (UK) is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The Liability of the members is limited. Every member of the charitable company undertakes to contribute to the assets of the charitable company, in the event of being wound up while they are a member or within one year after they ceased to be a member, for payment of the debts and liabilities of the charitable company contracted before they ceased to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £1.