

REGISTERED COMPANY NUMBER: 03002869 (England and Wales)
REGISTERED CHARITY NUMBER: 1043143

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020
FOR

CARING FOR COMMUNITIES AND PEOPLE



CARING FOR COMMUNITIES AND PEOPLE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 9
Report of the Independent Auditors	10 to 12
Statement of Financial Activities	13
Statement of Financial Position	14
Statement of Cash Flows	15
Notes to the Statement of Cash Flows	16
Notes to the Financial Statements	17 to 29

CARING FOR COMMUNITIES AND PEOPLE

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021**

TRUSTEES	M R Ratcliffe MBE A Piggott I J Salter T Czapski K J Morgan OBE DL A M Lea R J Carter (appointed 8.7.20)
COMPANY SECRETARY	A Piggott
REGISTERED OFFICE	Wolseley House Oriol Road Cheltenham Gloucestershire GL50 1TH
REGISTERED COMPANY NUMBER	03002869 (England and Wales)
REGISTERED CHARITY NUMBER	1043143
AUDITORS	Andorran Limited (Statutory Auditor) Chartered Accountants 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX
PATRON	The Lord Bird MBE
SENIOR LEADERSHIP TEAM	Cordell Ray MBE - CEO Gareth Edwards - Chief Operating Officer Amanda McPeake - Finance Director Nigel McPeake - Business Devel. Director Max Larcombe - Director of ABS Ramona Ray - Director of CBS Ryan Major - Facilities Director

CARING FOR COMMUNITIES AND PEOPLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity as defined in the Memorandum of Association are to provide assistance for socially deprived young people, particularly those aged from 16 to 25 years; to provide accommodation for homeless persons; to provide for those in financial need; and to provide care, support and resettlement advice to those in need or at risk.

In order to achieve the objectives, the charity has set out a series of statements:

Our Vision:

Our vision is of a caring, supportive and inclusive society.

Our Purpose:

Our purpose is to prevent the causes and reduce the effects of homelessness, family breakdown and exclusion.

Our Mission:

Our mission is to support:

- safe and stable homes;
- strong families and communities;
- health and wellbeing;
- independence and resilience;
- social and financial inclusion.

Our Beliefs:

We believe:

- everyone should have a place they can call home;
- everyone has the power to change their lives for the better, but some may need help to do so;
- prevention is better than cure;
- volunteering enriches lives.

Our Values:

We place communities and people at the heart of everything we do. Our services are:

- based on working in partnership;
- available to all who need them;
- delivered to the highest standards;
- compassionate, personalised and empowering;
- based on making things happen.

Public benefit

In planning the charity's activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the year, which explains the delivery by the charity of public benefit, is set out above under 'objectives and aims' and below under 'achievement and performance'.

ACHIEVEMENT AND PERFORMANCE

Award of MBE

Trustees are delighted to record that our CEO, Cordell Ray, has been awarded the honour of MBE in recognition of his charitable work with CCP, particularly during the COVID pandemic. We offer him our heartfelt congratulations.

CARING FOR COMMUNITIES AND PEOPLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Why do we do what we do?

Caring for Communities and People (CCP) exists to transform the lives of children, young people, families and vulnerable adults by reducing the impact and consequences of homelessness, family breakdown, poverty and wider social exclusion. We seek firstly to prevent, then to mitigate the influence of Adverse Childhood Experiences (ACEs) which otherwise contribute to a recurring cycle of social deprivation. In the year we have supported 7044 people.

How do we do it?

Our principal approach is to tender for contracts for the provision of social services for which local authorities have a statutory responsibility. Payment for these services represents some 86% of our income, with the remainder consisting of donations, grants and rents from some parts of our premises.

What social support fields do we work in?

Our local authority work is in two main support fields, accommodation-based (53% by income) and community-based (47% by income).

Accommodation-Based Support

CCP's Accommodation-Based Support (ABS) services provide supportive environments for people who are vulnerable, homeless or who are still developing their independent living skills. We provide a range of services for care leavers, young people aged 16 to 25, and adults. We work with people to develop co-produced action plans which help them to:

- Build on their individual strengths
- Develop the skills they need to become self-reliant
- Sustain accommodation and tenancies
- Rebuild relationships with family members
- Link with wider community support networks
- Make a smooth transition between supported accommodation and independent living

The accommodation we manage ranges from houses and flats suitable for 1 to 3 people, up to larger sites accommodating 20+ people in individual and shared self-contained units. Accommodation is a mix of CCP-owned, leased, or operated under a management agreement.

Throughout the year we worked with 646 people.

Amy's Story

Amy became homeless following a breakdown in the relationship with her mum and was referred to CCP's supported accommodation as she wanted help to "get control of her life and circumstances".

On arriving at supported housing, Amy not only had a number of debts but there were also serious concerns around her mental health. Having suffered domestic abuse by an ex-partner, Amy had a continuous pattern of unhealthy relationships that seemed to seriously put her at risk and impact her mental health.

To support her needs, CCP staff worked with Amy to create a personal plan and to learn to budget, allowing her to begin paying off her debts. Amy also attended life skills sessions run by staff, as it was essential for her to learn how to care for herself, to find better coping strategies and to understand more about unhealthy relationships and abuse. Staff also helped Amy access mental health services, attended counselling sessions with her, and offered their time if she ever needed support.

Twelve months later, Amy is now living independently and is continuing to engage with counselling to support her mental health. We also supported her to rebuild her relationship with her mum, and the two now have regular contact. Amy is enjoying her new role as a waitress, and has expressed her happiness at finally feeling more hopeful, thanks to all the support she has received.

CARING FOR COMMUNITIES AND PEOPLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities - continued

Everyone In - Covid-19 Response

During the Covid-19 pandemic, we provided accommodation and support to 70 homeless individuals in the county of Worcestershire, as part of the Government's "Everyone In" campaign. Worcester City Council commissioned CCP to provide 24/7 support utilising the Fownes Hotel in Worcester as the accommodation.

The project began on the 3rd of April 2020 by supporting 32 entrenched rough sleepers. By mid-May the hotel was at capacity and housing 56 people. The accommodation included a 3-course evening meal, laundry services, housekeeping and the provision of a secure outside space.

We have received positive media coverage of the project including interviews with staff on BBC Radio Hereford & Worcestershire, The Worcester News, The Washington Post (USA) and latterly both Midlands today and BBC Points West following an interview with the leader of the Labour Party, Sir Keir Starmer.

Our much-valued social investment agreement with Social & Sustainable Capital (SASC), enabling us to expand our supported accommodation services for young people leaving care, was put on hold during the initial Covid lockdown. Effectively this delayed property viewings by six months. During the year we have since purchased 3 properties out of our intended total of 16, but towards the end of the year we were again hampered by restrictions, with our surveyors being unable to work. In addition, we have agreed with SASC to include Bournemouth, Christchurch & Poole in our permitted area, further widening the search for suitable properties.

Community-Based Support

CCP's Community-Based Support (CBS) services deliver short term support that builds on an individual's existing strengths to help them develop the skills to become self-reliant and resilient, and live independently in the long term. We support people to:

- Reduce the risk of tenancy breakdown or losing their homes
- Find and maintain appropriate accommodation
- Maximise their income, improve budgeting and money management skills, and reduce debt
- Find activities, build social networks and avoid isolation, including rebuilding family relationships and developing links with other people, neighbourhoods and community networks
- Take up education, training, employment or volunteering opportunities
- Improve their health and wellbeing and enable them to access health and social care services, including GPs, mental health and drug and alcohol services

Throughout the year we worked with 6,398 people.

James' Story

James suddenly became a single father to 4 very young children after their mother left the family when her struggles with mental health issues became too challenging. James is now accessing the NHS mental health team himself, through which he was referred to by CCP for additional support. James has suffered from growing anxieties and depression in recent months, not only from parenting and financial stresses, but also since the still birth of a baby girl at full term which significantly impacted the family 3 years ago.

In order to support the family, CCP has put James in touch with a local stillbirth and neonatal death charity where he has arranged to attend regular sessions. The two older girls are also accessing bereavement counselling to come to terms with recent events. CCP has also supported James in managing the family's day to day routine, and has arranged for them to attend local activities together to build their relationships. James has also been receiving finance and housing advice through CCP in order to cope with financially supporting the girls whilst he is unable to work - as he is caring for them full time.

James now feels he is doing much better and is able to support his daughters, who although are keen to keep contact with their mum, are much more settled and happy in family life.

CARING FOR COMMUNITIES AND PEOPLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities - continued

Pantry Project

As part of our Community-based Support service, and particularly in this pandemic year, we would especially like to feature the work of our Pantry Project.

Since the inception of the charity 31 years ago, emergency food provision has been a staple activity. Typically provided in the form of a food bank, more recently CCP has revolutionised the food offer to become a Pantry, which achieves better nutritional balance and choice for people living in food poverty.

Pantry mirrors the offer of a small supermarket. People become members, pay a small weekly fee of £3.50, and then shop to the value of up to £20. Members have total choice over the produce, including fresh meat, dairy, fruit, vegetables, bread, eggs and frozen foods.

In response to Covid restrictions and the initial lockdown period, Pantry was transformed into a doorstep delivery service. Between April and July, we delivered 2,394 emergency food deliveries to the doorsteps of 229 Pantry members. The average shop was valued at £33.60, with 17 volunteers donating 1121 hours and over 250 businesses responding to our rallying cries.

Hamper Scamper

No CCP Annual Report could possibly omit an account of Hamper Scamper, our appeal which distributes food parcels and gifts to people living in poverty and isolation at Christmas. Our appeal opened for referrals at the start of September with a target cap on food hampers of 1,800. By 24 December 2020 we had successfully delivered 1,953 festive hampers in addition to 2,200 children's gifts. For the first time, 295 packets of biscuits were dispatched as a "thinking of you" to those who were identified as being alone but not necessarily in need of a full parcel. A total of 54,952 food items were donated in the month leading up to Christmas. The hampers, together with the gifts, had an estimated value of £96,183.

Personnel

The year witnessed a significant growth, due to an increased portfolio of contracted services and expanding geographical spread. The split of income by area is as follows:

Gloucestershire	60%
Herefordshire	14%
Worcestershire	11%
South Gloucestershire	11%
Dorset	3%
Wiltshire	1%

Employee levels averaged 238 supported by a volunteer workforce of over 150. Analysis of staff numbers in percentage terms by age is shown in the following table:

19-29	23%
30-39	19%
40-49	27%
50-59	22%
60-69	9%

The Senior Leadership Team has a powerful desire to continually improve CCP's activities and in realising this ambition unceasingly refines and adapts the approach to supporting vulnerable people. This service activity is driven by our front-line key workers, paid and unpaid, who work closely with the Senior Leadership Team and service users in developing new strategies and models of engagement.

In a year dominated by the global pandemic, Covid-19, which required us all to fundamentally reconfigure our lives, adapt to new ways of working and think outside the box, personally and professionally, in a vastly unusual way, the trustees would like to express their appreciation and thanks to the Senior Leadership Team and all the key workers and volunteers who have produced such stellar results for the charity's clients.

CARING FOR COMMUNITIES AND PEOPLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Personnel - continued

The determination of the charity's staff throughout these most challenging of times gives rise to a deep sense of pride. The many calls to action in providing emergency responses, together with the fact that all commissioned services have been maintained for those most in need, is clearly an impressive result.

"CCP mobilised and began operation of the Community Based Support service at a particularly difficult time, we could not have anticipated beginning this contract during a global pandemic, but CCP rose to the challenge. This involved the large task of providing a seamless continuation of the existing CBS service while inducting a large cohort of staff and residents to a new organisation. The past year has not been without its hurdles but I am confident in CCP's ability to operate this service and I look forward to our partnership and the development of this service post-COVID."

Mohammed Bhula - Outcome Manager (Supporting People), Gloucestershire County Council

Mental Wellbeing has been a constant theme as we continue to juggle multiple tasks at once, all whilst supporting and assisting service users during a huge period of uncertainty and stress for them. We have regularly had to act fast, often on instinct, and make decisions in relative isolation.

We know there is inevitably a greater toll on some people than others and so have brought in or enhanced our workplace employee welfare solutions to ensure our people feel supported.

A Health and Wellbeing Steering Group was launched within the year, chaired by our new Workplace Welfare Manager, who coordinates our Health and Wellbeing Strategy. Counselling sessions are offered to CCP staff, as required, to help manage their emotional health needs.

We have renewed contracts with Perkbox and Benenden for a further two years. Perkbox has been re-subscribed at a higher level of membership and benefits.

A Training Coordinator has been recruited to oversee the professional development of all employees by creating competitive and transparent training pathways and sourcing the highest quality external and internal training programmes.

We have increased our minimum wage level to reflect the National Living Wage for all. This will be further enhanced through 2021 to achieve the Real Living Wage by the end of 2021/22.

We have invested in an Assured Futures Policy entitling staff to nominate beneficiaries for a payout of 3x annual salary in the case of death whilst employed by CCP.

Additional outreach to staff has been through setting up peer support WhatsApp groups; bringing on line SharePoint and the newly-launched CCP Wellbeing Site; encouraging organisation-wide attendance at the monthly virtual staff meeting including the 2020 All Stars Awards and promoting greater flexibility in the way we manage our work/life balance.

As the Charity has expanded to cover a growing number of geographies in England, so the need to bring everyone together regularly is more complex. Developing our virtual platforms has enabled us to hold monthly staff meetings with most employees able to attend. In November 2020 we held our inaugural All Stars Event, with guest speaker Phil Vickery MBE DL. Employees were recognised for their endeavours throughout the year and such was the success that we plan celebratory events to feature more prominently and regularly across the year as part of our staff meetings.

Microsoft 365 training was delivered to 300 staff between November and December 2020. Escalla were selected as the training provider who offered a full-service training package with extensive experience of supporting Microsoft change programmes. Microsoft 365 will continue to revolutionise the way we work and communicate internally.

CARING FOR COMMUNITIES AND PEOPLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Investment policy and objectives

The Charity continues to own properties at 301 and 340 High Street, Cheltenham, which are substantially used for its own administrative and client-facing services. In the course of the year it has acquired three houses for the accommodation of clients, using part of the facility of £2.85 million provided by Social and Sustainable Capital, mentioned elsewhere in this report.

Risk management

All risks to which the charity is exposed, as identified by the trustees in their continuous review of risk, have been reviewed and systems are in place to manage those risks. In particular, a risk register covering the areas of governance, operations including staffing, finance and the environment has been improved and is regularly reviewed as to the likelihood and potential seriousness of each perceived risk.

There is a rigorous system of financial control in place which requires a trustee to authorise expenditure above a set level. Historical financial reporting and forecasting occurs on an ongoing basis.

Income and expenditure

Details of financial performance are set out in the Statement of Financial Activities on page 14. Our activities have been reported under two headings - Accommodation Based Support and Community Based Support. These activities are defined in Note 23, in which the purpose of the restricted fund is explained.

As against the previous year, in the year to 31 March 2021 there has been a 51% increase in incoming resources and a 40% increase in expenditure. In the year to 31 March 2020 the increase over 2019 was 38% in both categories. In achieving the 2021 results, the charity has both increased the scope of its services and widened its geographical spread. The larger volume of work undertaken has realised economies of scale, spreading central overheads across more activities, but there has also been a significant Covid effect in the receipt of grants and in the reduction of costs via higher productivity and reduced travel through staff working from home.

Assets and reserves

The Statement of Financial Activities and the Statement of Financial Position on pages 14 and 15, with the accompanying notes, show a step change in the activities of CCP for the year ended 31 March 2021. Incoming resources have increased by 50% in comparison with the previous year and by over 100% compared with two years ago, whilst the percentage of these resources spent on charitable objects has fallen from the high to the low nineties, with a consequent addition to reserves.

There are several reasons for this stellar performance. New contracts started and savings were achieved on many ongoing contracts. Covid brought about savings in some areas and the impossibility of running some events meant that expenditure was not incurred, as was the case with property maintenance where Covid prevented work being carried out. The loan facility negotiated through Social and Sustainable Capital came on stream and by enabling CCP to buy its own properties, reduced costs and avoided the need to deal with landlords. The increased activity through new contracts helped significantly with the spread of central overheads and Covid-related recruitment difficulties saw what were effectively forced savings in some areas, without compromising core services.

CCP has exciting plans to use the reserves it has acquired, as set out in Note 23. Prominent amongst these are its plans to continue its academic enquiries into the area of Social Return on Investment and proposals to develop systems to provide better data, but there are also more mundane areas such as a reserve for depreciation where funding for assets has been received and has formed part of the year's surplus but where the associated depreciation charge will be spread over some three years. Trustees have also been prudent in reserving three months' running costs to allow for orderly changes in running the charity should circumstances change. Trustees are delighted that there is now such scope for the improvement of existing services and the development of new.

CARING FOR COMMUNITIES AND PEOPLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FUTURE PLANS

As we continue our learning journey through Covid-19, we develop a range of measures that will consider the individual as importantly as the collective.

This will include building in more time for employees to prepare for and reflect on their work life. It is easy to fall into a routine of cramming in as many visits or meetings into a day, without giving credence to the positives of properly preparing for visits/meetings and then post visit reflection. Covid-19 has taught us that incorporating mindful practices into our daily routine reduces anxiety and builds healthy coping skills.

The personal time we used to have as part of our daily routines, commuting, time alone at home, going to the shops or out for meals is much more of a rarity. Corporately we recognise we must create the opportunity to recharge. In doing this we will build in weekly Mindfulness sessions that all employees, paid and unpaid, will be encouraged to access.

Further focused investment will develop our Equality, Diversity, and Inclusion work via a newly-created Diversity & Inclusion Action Group. We recognise that every employee, paid and unpaid, brings the accumulation of day-to-day experiences to the workplace and that this helps people feel they belong, that their unique talents matter and that their individual needs are cared for by their colleagues and leaders. We know that when people experience the very human acts of acknowledgment, inclusion, dignity and compassion, they are happier in the workplace and this will be passed on to our service users and infuse every aspect of the charity. This is particularly important as our workplace is more diverse and connected than ever before.

Looking further ahead we will invest in the Information Technology team to enhance the support we offer colleagues and maximise how Microsoft 365 and other appropriate software can assist in developing the Charity.

We will continue the work started this year in developing our Social Return on Investment model in tandem with developing the early help Family Support service through the framework of Independent Living.

Restrictions permitting, we hope to conclude the purchase of the remaining 13 properties through our investment from Social & Sustainable Capital. In addition we will research opportunities to achieve Registered Provider Status, which we expect to bring many advantages including, but not limited to, access to funding streams not currently available to us and enabling us to compete for certain Section 106 opportunities arising through local planning. Being regulated and conforming to Registered Provider standards will make us more credible to lenders, investors and some of our supporters.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity ("CCP") is incorporated as a company limited by guarantee and therefore it has no share capital. In the event of the company being wound up and the liabilities and winding up expenses being in excess of assets, the liability of each member is limited to £1. It is governed by its Memorandum & Articles of Association dated 19 December 1994, as amended by special resolution on 22 January 1996.

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in surviving and continuing trustees. Appropriate procedures for the recruitment and training of new trustees are implemented if required.

Organisational Structure

The charity is controlled by a board of trustees, which meets on a regular basis. Names of the trustees are detailed on page 1 of this report. One new trustee was appointed during the year. Day-to-day operations are supervised by a Senior Leadership Team, details of which are given on page 1 of this report.

Related Parties

The company is the sole trustee of the Ratcliffe Trust ("The Trust"), itself a registered charity, using the same registration number as CCP. The Ratcliffe Trust is therefore regarded as a subsidiary undertaking of CCP. Since October 2002 the Trust has been inactive. The charity has two wholly-owned subsidiaries, CCP Innovations Limited and CCP Homes Limited, which have always been and remain dormant.

CARING FOR COMMUNITIES AND PEOPLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Caring for Communities and People for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Andorran Limited (Statutory Auditor), will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 July 2021 and signed on its behalf by:



A Piggott - Secretary

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CARING FOR COMMUNITIES AND PEOPLE

Opinion

We have audited the financial statements of Caring for Communities and People (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CARING FOR COMMUNITIES AND PEOPLE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiries of management including a pre audit meeting;
- obtaining and reviewing supporting documentation of policies concerning the laws and regulations applicable to the charity's business;
- understanding how the charitable company complies with its regulatory framework by making enquiries of management ;
- considering the culture inherent in the company and whether this represents a culture of honesty and ethical behaviour with a strong emphasis of detection and prevention of fraud.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CARING FOR COMMUNITIES AND PEOPLE

Auditors' responsibilities for the audit of the financial statements - continued

We assessed the susceptibility of the charitable company's financial statements to material misstatement and considered how fraud might occur. The audit procedures performed included, but were not limited to:

- challenging management assumptions and estimates;
- identifying and testing unusual journal entries;
- assessing how the relevant laws and regulations have been complied with and noting any instances of non compliance;
- reviewing the financial statements for compliance with relevant Accounting Standards and accounting legislation applicable to a charity;
- considering how those charged with governance have addressed the possibility of an override of essential controls or other influence over the financial reporting processes.

In addition, we also considered other non financial laws relevant to the charitable company. These do not necessarily have a direct influence on the financial statements but might affect the charitable company's ability to operate.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Roger Downes FCA (Senior Statutory Auditor)
for and on behalf of Andorran Limited (Statutory Auditor)
Chartered Accountants
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

16 July 2021

CARING FOR COMMUNITIES AND PEOPLE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME FROM						
Donations and legacies	2	44,920	103,318	-	148,238	89,904
Charitable activities						
Charitable Activities	5	48,155	8,263,068	-	8,311,223	5,476,896
Other trading activities	3	5,726	7,975	-	13,701	30,540
Investment income	4	50,057	9,639	-	59,696	47,548
Other income	6	-	-	-	-	45,000
Total		<u>148,858</u>	<u>8,384,000</u>	<u>-</u>	<u>8,532,858</u>	<u>5,689,888</u>
EXPENDITURE ON						
Charitable activities						
Charitable Activities	7	34,013	7,817,569	-	7,851,582	5,605,680
Reduction in property valuation	11	-	-	-	-	45,000
Total		<u>34,013</u>	<u>7,817,569</u>	<u>-</u>	<u>7,851,582</u>	<u>5,650,680</u>
NET INCOME		<u>114,845</u>	<u>566,431</u>	<u>-</u>	<u>681,276</u>	<u>39,208</u>
Transfers between funds	23	566,588	(566,588)	-	-	-
Net movement in funds		<u>681,433</u>	<u>(157)</u>	<u>-</u>	<u>681,276</u>	<u>39,208</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>679,927</u>	<u>48,325</u>	<u>-</u>	<u>728,252</u>	<u>689,044</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,361,360</u></u>	<u><u>48,168</u></u>	<u><u>-</u></u>	<u><u>1,409,528</u></u>	<u><u>728,252</u></u>

The notes form part of these financial statements

CARING FOR COMMUNITIES AND PEOPLE

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS						
Tangible assets	16	1,013,354	723,535	84,850	1,821,739	1,227,834
Investments	17	2	-	-	2	2
		<u>1,013,356</u>	<u>723,535</u>	<u>84,850</u>	<u>1,821,741</u>	<u>1,227,836</u>
CURRENT ASSETS						
Debtors	18	84,737	664,316	-	749,053	496,271
Cash at bank		684,000	517,420	-	1,201,420	384,164
		<u>768,737</u>	<u>1,181,736</u>	<u>-</u>	<u>1,950,473</u>	<u>880,435</u>
CREDITORS						
Amounts falling due within one year	19	(58,796)	(899,857)	-	(958,653)	(782,598)
		<u>709,941</u>	<u>281,879</u>	<u>-</u>	<u>991,820</u>	<u>97,837</u>
NET CURRENT ASSETS						
		<u>709,941</u>	<u>281,879</u>	<u>-</u>	<u>991,820</u>	<u>97,837</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		1,723,297	1,005,414	84,850	2,813,561	1,325,673
CREDITORS						
Amounts falling due after more than one year	20	(361,937)	(957,246)	(84,850)	(1,404,033)	(597,421)
		<u>1,361,360</u>	<u>48,168</u>	<u>-</u>	<u>1,409,528</u>	<u>728,252</u>
NET ASSETS						
		<u>1,361,360</u>	<u>48,168</u>	<u>-</u>	<u>1,409,528</u>	<u>728,252</u>
FUNDS						
Unrestricted funds	23				1,361,360	679,927
Restricted funds					48,168	48,325
					<u>1,409,528</u>	<u>728,252</u>
TOTAL FUNDS						
					<u>1,409,528</u>	<u>728,252</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 July 2021 and were signed on its behalf by:



A Piggott - Trustee

The notes form part of these financial statements

CARING FOR COMMUNITIES AND PEOPLE

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021**

Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities		
Cash generated from operations 1	728,408	310,614
Interest paid	(75,828)	(61,689)
	652,580	248,925
Cash flows from investing activities		
Purchase of tangible fixed assets	(644,633)	(109,532)
Refund of investment	-	30,000
Interest received	137	19
	(644,496)	(79,513)
Cash flows from financing activities		
New loans in year	850,000	-
Loan repayments in year	(40,828)	(38,833)
	809,172	(38,833)
Change in cash and cash equivalents in the reporting period		
	817,256	130,579
Cash and cash equivalents at the beginning of the reporting period	384,164	253,585
Cash and cash equivalents at the end of the reporting period	1,201,420	384,164

The notes form part of these financial statements

CARING FOR COMMUNITIES AND PEOPLE

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	681,276	39,208
Adjustments for:		
Depreciation charges	50,728	17,049
Interest received	(137)	(19)
Interest paid	75,828	61,689
Increase in debtors	(252,782)	(96,900)
Increase in creditors	173,495	289,587
Net cash provided by operations	<u>728,408</u>	<u>310,614</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank	384,164	817,256	1,201,420
	<u>384,164</u>	<u>817,256</u>	<u>1,201,420</u>
Debt			
Debts falling due within 1 year	(39,278)	(2,560)	(41,838)
Debts falling due after 1 year	(512,571)	(806,612)	(1,319,183)
	<u>(551,849)</u>	<u>(809,172)</u>	<u>(1,361,021)</u>
Total	<u>(167,685)</u>	<u>8,084</u>	<u>(159,601)</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Preparation of consolidated financial statements

The financial statements contain information about Caring for Communities and People as an individual company and do not contain financial information as the parent of a group. The charity is exempt under Section 399 (2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- at varying rates on cost
Motor vehicles	- 20% on cost

Individual fixed assets costing £1,000 or more or, at the discretion of the trustees, costing a lower amount are capitalised at cost. Leasehold refurbishments are only capitalised when there is deemed by the trustees to be any lasting value to the work. Freehold property is carried at annual valuation and is not depreciated.

Taxation

As a recognised charity, the charity is exempt from Corporation Tax so far as it relates to its charitable objects. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds are unrestricted funds that have been set aside by the trustees for specific purposes and are not available towards the core running costs of the charity.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

CARING FOR COMMUNITIES AND PEOPLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Other Charities, Churches & Trusts > £1,000	41,444	11,000
Individual donors > £1,000	15,405	-
Corporate donors > £1,000	23,953	18,649
Other donations < £1,000	67,436	60,255
	<u>148,238</u>	<u>89,904</u>

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Miscellaneous income	<u>13,701</u>	<u>30,540</u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	59,559	47,529
Deposit account interest	137	19
	<u>59,696</u>	<u>47,548</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Grants	6,880,694	4,656,719
Operational rents received	1,430,529	820,177
	<u>8,311,223</u>	<u>5,476,896</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Gloucestershire County Council	3,163,652	2,422,666
Worcester City Council	768,876	431,402
Herefordshire Council	730,931	216,572
Bournemouth, Christchurch and Poole Council	543,071	291,381
Bristol City Council	246,917	49,536
NHS Gloucestershire	228,006	250,372
South Gloucestershire Council	227,096	96,449
North Somerset Council	177,592	-
Primary Care Network Cheltenham Central	115,296	-
Cheltenham Borough Council	107,500	127,500
Carried forward	<u>6,308,937</u>	<u>3,885,878</u>

CARING FOR COMMUNITIES AND PEOPLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	31.3.21	31.3.20
	£	£
Brought forward	6,308,937	3,885,878
Redditch Borough Council	62,417	27,385
Big Lottery Fund	49,034	165,034
Primary Care Network Mythe Medical Practice	45,137	-
Police and Crime Commissioner for Wiltshire	40,000	34,559
Primary Care Network Cheltenham Peripheral Gardners Lane and Oakwood Federation	37,583	-
Oakwood School	35,900	35,317
Wiltshire Council	33,310	75,000
Bromsgrove District Council	31,041	46,642
Somerset Community Foundation	19,415	-
Worcester County Council	15,643	22,084
Barnwood House Trust	15,593	-
Maggs Day Centre	14,801	26,908
University of the West of England	11,200	7,000
Severn Wye Energy Agency	10,700	13,470
Gloucestershire Community Foundation	9,822	-
University of Gloucestershire	9,800	10,460
Gloucestershire Society	8,928	-
Fluck Convalescent Fund	7,017	-
Police and Crime Commissioner for Gloucestershire	6,500	6,500
University of Worcester	5,600	-
Swindon Borough Council	5,403	-
Neighbourly Community Fund	5,400	-
The Rowlands Trust	5,000	-
P3	-	56,821
London Borough of Islington	-	51,838
Bournemouth Churches Housing Association	-	40,634
The Postcode Lottery	-	19,524
Midcounties Cooperative Community Trust	-	15,000
The National Foundation for Youth Music	-	13,346
The Edward Cadbury Trust	-	7,800
The Percy Bilton Charity	-	6,872
The National Lottery Community Fund	-	6,000
Santander Foundation	-	4,920
University of Bristol	-	1,400
Others less than £5,000	23,586	41,010
Coronavirus Job Retention Scheme	27,027	-
	<u>6,880,694</u>	<u>4,656,719</u>

CARING FOR COMMUNITIES AND PEOPLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. OTHER INCOME		31.3.21 £	31.3.20 £
Gain on property revaluation		-	45,000
		<u> </u>	<u> </u>
7. CHARITABLE ACTIVITIES COSTS			
	Direct Costs (see note 8) £	Support costs (see note 10) £	Totals £
Charitable Activities	7,845,554	6,028	7,851,582
	<u> </u>	<u> </u>	<u> </u>
8. DIRECT COSTS OF CHARITABLE ACTIVITIES		31.3.21 £	31.3.20 £
Staff costs		5,709,292	3,746,405
Direct client costs		75,602	50,501
Property costs		602,853	489,124
Equipment costs		142,530	132,814
Administration costs		197,949	177,791
Professional fees		376,864	324,725
Other staff expenditure		592,263	566,432
Vehicle costs		21,645	20,078
Depreciation		50,728	17,049
Interest payable and similar charges		75,828	61,689
		<u>7,845,554</u>	<u>5,586,608</u>
		<u> </u>	<u> </u>
9. GRANTS PAYABLE		31.3.21 £	31.3.20 £
Charitable Activities		-	15,000
		<u> </u>	<u> </u>
The total grants paid to institutions during the year was as follows:			
		31.3.21 £	31.3.20 £
The Music Works		-	15,000
		<u> </u>	<u> </u>

CARING FOR COMMUNITIES AND PEOPLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. SUPPORT COSTS

		Governance costs
		£
Charitable Activities		6,028
		<u>6,028</u>

Support costs, included in the above, are as follows:

Governance costs

	31.3.21 Charitable Activities £	31.3.20 Total activities £
Auditors' remuneration	6,028	4,072
	<u>6,028</u>	<u>4,072</u>

11. REDUCTION IN PROPERTY VALUATION

	31.3.21 £	31.3.20 £
Revaluation loss on property	-	45,000
	<u>-</u>	<u>45,000</u>

12. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21 £	31.3.20 £
Auditors' remuneration	6,028	4,072
Depreciation - owned assets	50,728	17,049
	<u>50,728</u>	<u>17,049</u>

13. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

14. STAFF COSTS

	31.3.21 £	31.3.20 £
Wages and salaries	5,158,430	3,402,336
Social security costs	402,999	251,029
Other pension costs	147,863	93,040
	<u>5,709,292</u>	<u>3,746,405</u>

CARING FOR COMMUNITIES AND PEOPLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Management and administration	31	17
Charitable Activities	207	158
	<u>238</u>	<u>175</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.3.21	31.3.20
£60,001 - £70,000	<u>1</u>	<u>1</u>

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME FROM				
Donations and legacies	60,928	28,976	-	89,904
Charitable activities				
Charitable Activities	13,471	5,463,425	-	5,476,896
Other trading activities	27,121	3,419	-	30,540
Investment income	7,784	39,764	-	47,548
Other income	45,000	-	-	45,000
Total	<u>154,304</u>	<u>5,535,584</u>	-	<u>5,689,888</u>
EXPENDITURE ON				
Charitable activities				
Charitable Activities	139,829	5,465,851	-	5,605,680
Reduction in property valuation	-	45,000	-	45,000
Total	<u>139,829</u>	<u>5,510,851</u>	-	<u>5,650,680</u>
NET INCOME	14,475	24,733	-	39,208
Transfers between funds	53,146	(53,146)	-	-
Net movement in funds	67,621	(28,413)	-	39,208
RECONCILIATION OF FUNDS				
Total funds brought forward	612,306	76,738	-	689,044
TOTAL FUNDS CARRIED FORWARD	<u>679,927</u>	<u>48,325</u>	-	<u>728,252</u>

CARING FOR COMMUNITIES AND PEOPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

16. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2020	1,100,000	208,984	29,376	1,338,360
Additions	497,092	138,407	9,134	644,633
Disposals	-	(29,794)	(4,660)	(34,454)
At 31 March 2021	<u>1,597,092</u>	<u>317,597</u>	<u>33,850</u>	<u>1,948,539</u>
DEPRECIATION				
At 1 April 2020	-	91,643	18,883	110,526
Charge for year	-	45,016	5,712	50,728
Eliminated on disposal	-	(29,794)	(4,660)	(34,454)
At 31 March 2021	<u>-</u>	<u>106,865</u>	<u>19,935</u>	<u>126,800</u>
NET BOOK VALUE				
At 31 March 2021	<u>1,597,092</u>	<u>210,732</u>	<u>13,915</u>	<u>1,821,739</u>
At 31 March 2020	<u>1,100,000</u>	<u>117,341</u>	<u>10,493</u>	<u>1,227,834</u>

Two of the properties were transferred from investment properties in the previous year, as the charity now occupies them both for its own activities. Both properties were valued by ETP Property Consultants in February 2020 and the trustees had these valuations in mind when determining the carrying values applicable to each property at 31 March 2020. In one case the valuation was adopted at the valuation figure. In the other case, the trustees considered the valuation to be below open market value for the property, as it was prepared in connection with possible bank borrowings and did not, in the view of the trustees, take into account all factors relevant to establishing open market value. The trustees determined therefore to use a carrying value that had regard to this external document but was their own considered valuation. In the view of the trustees, these valuations remain appropriate at 31 March 2021.

An additional three properties were purchased in the year. The trustees consider their market value at March 2021 to be consistent with their acquisition price.

17. FIXED ASSET INVESTMENTS

The fixed asset investments at 31 March 2021 are £2, being the whole of the issued share capital of CCP Innovations Limited (£1) and the whole of the issued share capital of CCP Homes Ltd (£1). Both are dormant companies that have never traded.

The company also has a subsidiary charity called The Ratcliffe Trust which was inactive during the year and has reserves of £84,850 at both 31 March 2021 and 31 March 2020.

CARING FOR COMMUNITIES AND PEOPLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.21	31.3.20
	£	£
Trade debtors	639,041	424,800
Other debtors	15,942	3,777
Prepayments and accrued income	94,070	67,694
	<u>749,053</u>	<u>496,271</u>
 19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	 31.3.21	 31.3.20
	£	£
Other loans (see note 21)	41,838	39,278
Trade creditors	167,917	105,290
Social security and other taxes	117,307	72,937
Other creditors	76,214	71,057
Accrued expenses	158,491	121,286
Deferred income	396,886	372,750
	<u>958,653</u>	<u>782,598</u>
 20. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	 31.3.21	 31.3.20
	£	£
Other loans (see note 21)	1,319,183	512,571
Amounts owed to group undertakings	84,850	84,850
	<u>1,404,033</u>	<u>597,421</u>
 21. LOANS		
An analysis of the maturity of loans is given below:		
	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Mortgage	<u>41,838</u>	<u>39,278</u>
Amounts falling between one and two years:		
Mortgage - 1-2 years	<u>42,571</u>	<u>40,026</u>
Amounts falling due between two and five years:		
Mortgage - 2-5 years	<u>130,735</u>	<u>124,833</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Mortgage more than 5 years	295,877	347,712
Repayable otherwise than by instalments:		
Other loan more 5 years	<u>850,000</u>	<u>-</u>

The other loan is funding from The Community Investment Fund L.P., a fund of Social and Sustainable Capital LLP., as part of the programme for acquisition of properties for use in the charity's Independent Living Service. The loan is repayable in 2030 and bears interest at a commercial rate.

CARING FOR COMMUNITIES AND PEOPLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

22. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.21 £	31.3.20 £
Mortgage	<u>1,361,021</u>	<u>551,849</u>

Legal charges dated 19 July 2016 and 8 September 2016 over the charity's two original freehold properties have been granted in favour of Lloyds Bank plc as part of the charity's loan facilities with the bank.

A charge dated 7 January 2020 has been granted to The Community Investment Fund L.P. over one of the company's bank accounts. Charges dated 6 May 2020, 18 November 2020 and 1 December 2020 have been granted to The Community Investment Fund L.P. over the charity's three Independent Living Service properties purchased during the year.

23. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	494,927	152,507	(50,074)	597,360
Unrestricted revaluation fund	100,000	-	-	100,000
Property Maintenance	60,000	(22,196)	47,196	85,000
Volunteer Co-ordinator	25,000	(15,466)	(9,534)	-
Consultancy Fees	-	-	20,000	20,000
Depreciation	-	-	100,000	100,000
Expansion of SRoI to include volunteering	-	-	20,000	20,000
Marketing	-	-	25,000	25,000
Regulatory Professional Fees	-	-	10,000	10,000
Running Costs	-	-	289,000	289,000
Social Value Manager	-	-	30,000	30,000
System Development	-	-	40,000	40,000
Training	-	-	20,000	20,000
Volunteering in the County	-	-	25,000	25,000
	<u>679,927</u>	<u>114,845</u>	<u>566,588</u>	<u>1,361,360</u>
Restricted funds				
Restricted revaluation fund	10,000	-	-	10,000
Community Based Support	38,325	409,561	(409,718)	38,168
Accommodation Based Support	-	156,870	(156,870)	-
	<u>48,325</u>	<u>566,431</u>	<u>(566,588)</u>	<u>48,168</u>
TOTAL FUNDS	<u><u>728,252</u></u>	<u><u>681,276</u></u>	<u><u>-</u></u>	<u><u>1,409,528</u></u>

CARING FOR COMMUNITIES AND PEOPLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

23. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	148,858	3,649	152,507
Property Maintenance	-	(22,196)	(22,196)
Volunteer Co-ordinator	-	(15,466)	(15,466)
	<u>148,858</u>	<u>(34,013)</u>	<u>114,845</u>
Restricted funds			
Community Based Support	3,660,615	(3,251,054)	409,561
Accommodation Based Support	4,723,385	(4,566,515)	156,870
	<u>8,384,000</u>	<u>(7,817,569)</u>	<u>566,431</u>
TOTAL FUNDS	<u><u>8,532,858</u></u>	<u><u>(7,851,582)</u></u>	<u><u>681,276</u></u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	472,306	28,741	(6,120)	494,927
Unrestricted revaluation fund	55,000	45,000	-	100,000
Property Maintenance	60,000	(49,420)	49,420	60,000
Volunteer Co-ordinator	25,000	(9,846)	9,846	25,000
	<u>612,306</u>	<u>14,475</u>	<u>53,146</u>	<u>679,927</u>
Restricted funds				
Restricted revaluation fund	55,000	(45,000)	-	10,000
Community Based Support	21,738	70,538	(53,951)	38,325
Accommodation Based Support	-	(805)	805	-
	<u>76,738</u>	<u>24,733</u>	<u>(53,146)</u>	<u>48,325</u>
TOTAL FUNDS	<u><u>689,044</u></u>	<u><u>39,208</u></u>	<u><u>-</u></u>	<u><u>728,252</u></u>

CARING FOR COMMUNITIES AND PEOPLE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

23. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,304	(80,563)	28,741
Unrestricted revaluation fund	45,000	-	45,000
Property Maintenance	-	(49,420)	(49,420)
Volunteer Co-ordinator	-	(9,846)	(9,846)
	154,304	(139,829)	14,475
Restricted funds			
Restricted revaluation fund	-	(45,000)	(45,000)
Community Based Support	1,699,807	(1,629,269)	70,538
Accommodation Based Support	3,835,777	(3,836,582)	(805)
	5,535,584	(5,510,851)	24,733
TOTAL FUNDS	5,689,888	(5,650,680)	39,208

The **designated funds** are in respect of:

Property Maintenance

Fund for maintenance and refurbishment of the charity's operational properties and for the contracted internal redecoration at Bramah House.

Volunteer Co-ordinator

Volunteering features strongly in the new 3 year business plan 2019-2022 and in our journey to Investors In People (IIP) Platinum Award. As such, additional capacity within the volunteering department has been identified to realise our ambitions and ensure volunteers are central to CCP's ongoing activity, that they feel valued and their impact is measured and conveyed.

Depreciation

To cover depreciation on fixed assets that increased significantly in the year ended 31 March 2021 due to setting staff up to work from home during the pandemic.

Social Value Manager

To strengthen CCP's commitment to growing sustainable communities through the proliferation of volunteering, student placement, apprenticeships etc. by recruitment of a Social Value Manager.

Consultancy fees

Professional fees relating to recertification under ISO9001 (quality management), and future implementation of ISO14001 (environmental management).

Expansion of SRoI to include Volunteering

To support the rollout across CCP of the current SRoI model being developed in Family Services. Additional academic/professional support to research and develop.

Marketing

Development of Microsite Annual Report and equipment purchases to support the expansion of the engagement manager and the digital communication officer roles.

Regulatory Professional Fees

CARING FOR COMMUNITIES AND PEOPLE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

23. MOVEMENT IN FUNDS - continued

Fund to provide the professional services to support us in our application to become a Registered Provider of Social Housing. We have to provide evidence to satisfy the Regulator of Social Housing (.Gov) (RSH) that we comply with the Regulatory standards that Registered Providers must meet. We must be able to satisfy RSH that we meet the Governance and Financial Viability Standard at the point of registration and be able to maintain that beyond the point of registration. We must also have management arrangements in place that enable us to demonstrate we are able to meet the other Regulatory standards.

Running Costs

To cover three months' core running costs not associated with contract provision in the event that income streams covering these costs come to an unforeseen halt or reduce to a level where costs are not covered in full.

System Development

Replacement of ageing IT equipment and investment in managed cloud software to meet business needs relating to housing management and HR management.

Training

Funds set aside to upskill SLT members through Quolux, a bespoke Leadership package that will develop a range of leadership skills and an additional training budget to supplement the introduction of new training pathways across the organisation, allowing staff to access mandatory and ancillary training.

Volunteering in the County

Post Covid, to support the Local Authority of Gloucestershire to establish a county wide strategy for a volunteer brokerage service. Along with strategic support, we will deliver a face to face brokerage service in the towns of Cheltenham & Tewkesbury.

The **restricted funds** are in respect of:

Community-Based Support

Community-Based Support aims to improve the quality of people's lives by assisting them to maintain their accommodation, promoting independent living and encouraging people to build on their existing strengths and staying well. Incorporated in this is our preventative family Support team, providing assistance to children, young people and families facing crises or on-going struggles that may lead to youth homelessness.

Accommodation-Based Support

Accommodation-Based Support provides integrated housing, training, education, employment, advice and support services for vulnerable and homeless people, promoting independent living and encouraging people to build on their existing strengths and staying well.

Transfers between funds

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:

- i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; and
- ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds.

CARING FOR COMMUNITIES AND PEOPLE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

24. CONTINGENT LIABILITIES

Various funders retain the right to claw back grants should the use of the funds not be in accordance with the terms of the grant. In the opinion of the trustees, no such liability exists at the year end.

25. CAPITAL COMMITMENTS

	31.3.21	31.3.20
	£	£
Contracted but not provided for in the financial statements	<u>260,022</u>	<u>-</u>

26. RELATED PARTY DISCLOSURES

During the year the charity paid motor insurance to an insurance broking company owned and managed by one of the trustees. The premium paid in the year to 31 March 2021 was £5,595 (2020: £4,260), on which the related party earned commission of £500 (2020: £380).

During the year the charity paid £23 (2020: £4,301) for room hire and £2,621 (2020: £2,675) for training costs on commercial terms offered to other charities to a charity of which one of the trustees is also a trustee.

During the year, the charity received grants on an arm's length basis from Gardners Lane and Oakwood Federation, where one of the Senior Management Team is a Governor.

During the year, the charity rented a property that is jointly-owned by a member of the Senior Leadership Team for use in its Independent Living Service on an arms length basis.