

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

The Trustees of the Association of Friends of Shannon Court (herein after called 'AFOSC') present their report and accounts for the year ended 31st March 2024.

CONSTITUTION

The Charity was registered with the Charity Commission on 12th December 1994 (Register No: 10430270). The Trustees have met regularly as required. The Charity is registered with HMRC for gift aid.

OBJECTIVES

The objects of the Friends is the provision of, or assistance in the provision of facilities for, recreation or other leisure-time occupation in order to improve, in particular, the conditions of life for the Residents of the Shannon Court Home (hereinafter called the "Residents").

The Charity donates £600 a month for the entertainment of the Residents which includes keyboard playing, Music for Health, small animal petting, musical entertainment and singing provided by professional entertainers. The High Tea Party has become a regular event, funded by the Annual Draw and the Charity. Other entertainment events are the annual pantomime, a Ladies Night and all residents receive Christmas, Easter and Mother's/ Father's day presents. The Charity works closely with the Royal Masonic Benevolent Institution Care Company and the management team at the Home, who are invited to and attend our Management Committee meetings. In November the local Drum Corps normally visit to entertain the Residents but this year they were unable to come as their unit has been moved to the Midlands and their local unit is being used to train soldiers for Ukraine.

PUBLIC BENEFIT

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives, and in planning future activities.

RAISING AWARENESS

AFOSC make presentations to Lodges, Chapters and interested parties or groups with the intention of increasing membership, raising funds and also host regular, normally four times a year, meetings with friends, families and relations to raise awareness of the AFOSC.

FUNDRAISING

During the year we held a very successful clay pigeon shoot and a golf day in association with the Surrey Masonic Sports Association. The main fundraising is the Annual Draw which raises funds for the Shannon Court Tea Party, an annual event held in June. The event is free to all residents and professional entertainers are hired by the Charity.

FINANCIAL REVIEW

During the year under review, the Charity received income of £30,810.95 and recorded a loss of £25,309.65. In relation to the reserves policy, the Trustees aim to hold sufficient reserves to be able to finance the Charity's commitments and administration expenses for a minimum period of twelve months. The Charity's total reserves at 31st March 2024 were Restricted Funds £10,000 Unrestricted Funds £50,852.48.

TRUSTEES AND ADMINISTRATION

Recruitment of trustees is through contacts with other organisations, recommendation and networking. Trustees are appointed after being interviewed by existing trustees and agreed by the Trustees based on the skills, knowledge and experience needed for the effective administration of the Charity.

Address of Principle Office: AFOSC, Shannon Court, Shannon Court Rd, Hindhead GU26 6DA

Secretary's address: Mr Bernard Greenwood, 49 Meadow Way, Old Windsor SL4 2NY

The names of the Trustees who have acted during the year under review are:

| | |
|------------------------|-----------------|
| Mr Robin A Ilott | Chairman |
| Mr Paul Dowding | Deputy Chairman |
| Mr Bernard Greenwood | Secretary |
| Mr Michael W J Bensley | Treasurer |

The Financial Statements have been prepared in accordance with the Charities (Accounts and Reports) Regulations and signed by and on behalf of the Trustees by



Robin Ilott
Chairman

ASSOCIATION OF FRIENDS OF SHANNON COURT
Registered Charity No. 1043027

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2024

| | 2023-24 | 2022-23 | |
|--|------------------|------------------|------------------|
| | £ | £ | £ |
| Balance of funds b/f from previous year | | <u>55,351.18</u> | <u>86,077.89</u> |
| Receipts | | | |
| Membership | 6,917.30 | | 7,707.00 |
| Donations | 5,859.50 | | 6,357.96 |
| Golf day | | | 4,856.60 |
| Garden party & Raffle | 7,466.30 | | 5,626.00 |
| 300 Club | 5,163.76 | | |
| Charity Clay Shoot | 2,537.00 | | 5,443.00 |
| Joint FOSC/SMSA Golf day | 2,164.00 | | 1,246.28 |
| Gift Aid reclaim | | | |
| Sundry receipts | 185.42 | | <u>133.50</u> |
| Bank interest | <u>517.67</u> | | |
| Total receipts | | 30,810.95 | 31,370.34 |
| Payments | | | |
| Shannon Court Amenities | 10,284.05 | | 40,984.78 |
| Joint FOSC/SMSA Golf day (2022) | 1,853.00 | | 4,744.00 |
| Garden party & Raffle | 8,534.44 | | 7,847.48 |
| 300 Club | 3,200.00 | | 3,100.00 |
| Drum Corps | | | 2,851.24 |
| Ladies night | 1,113.43 | | 1,683.40 |
| Panto | 275.00 | | 180.00 |
| Postage & printing | | | |
| Miscellaneous expenses | <u>49.73</u> | | <u>706.15</u> |
| Total payments | | 25,309.65 | 62,097.05 |
| Surplus/(Deficit) for the year | | 5,501.30 | (30,727) |
| Total funds at 31st March 2024 | | 60,852.48 | 55,351.18 |
| Accumulated fund | | | |
| Accumulated fund b/f at 31st March 2023 | 55,351.18 | | 86,077.89 |
| Add surplus (Deficit) for the year | 5,501.30 | | (30,727) |
| Balance at 31st March 2024 | 60,852.48 | | 55,351.18 |

Statement of Assets and Liabilities at the end of the period

| | |
|---|-----------|
| Cash funds | 60,852.48 |
| Other monetary assets | Nil |
| Investment assets | Nil |
| Assets retained for the charity's own use | Nil |
| Liabilities | Nil |

W.Bro Michael W J Bensley
Treasurer



W.Bro David Lawrence
Account Examiner

