

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

The Trustees of the Association of Friends of Shannon Court (herein after called 'AFOSC') present their report and accounts for the year ended 31st March 2023.

CONSTITUTION

The Charity was registered with the Charity Commission on 12th December 1994 (Register No: 10430270). On 12th September 2021 an amended Constitution was agreed at the AGM and later approved by the Charity Commission and the Trustees have met regularly as required. The Charity is registered with HMRC for gift aid.

OBJECTIVES

The objects of the Friends is the provision of, or assistance in the provision of facilities for, recreation or other leisure-time occupation in order to improve, in particular, the conditions of life for the Residents of the Shannon Court Home (hereinafter called the "Residents").

PUBLIC BENEFIT

During the year under review, our major expenditure was the installation of a new awning at a cost of £30,000. For many years the awning which allowed the residents to enjoy the sun without the risk of sunburn had been past repair and the replacement was completed in time for the summer Annual Draw and High Tea Party. The Charity donates £600 a month for the entertainment of the Residents which includes keyboard playing, Music for Health, small animal petting, musical entertainment and singing provided by professional entertainers. The High Tea Party has become a regular event, funded by the Annual Draw and the Charity. Other entertainment events are the annual pantomime, a visit by the local Drum Corps, a Ladies Night and all residents receive Christmas and Mother's/ Father's day presents. The Charity works closely with the Royal Masonic Benevolent Institution Care Company and the management team at the Home, who are invited to and attend our Management Committee meetings.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives, and in planning future activities.

RAISING AWARENESS

AFOSC make presentations to Lodges, Chapters and interested parties or groups with the intention of increasing membership, raising funds and also host regular, at least four times a year, meetings with friends, families and relations to raise awareness of the AFOSC.

FUNDRAISING

During the year we held a very successful golf tournament in conjunction with the Surrey Masonic Sports Association.

FINANCIAL REVIEW

During the year under review, the Charity received income of £31,370.34 and recorded a loss of £30,726.71. In relation to the reserves policy, the Trustees aim to hold sufficient reserves to be able to finance the Charity's commitments and administration expenses for a minimum period of twelve months. The Charity's total reserves at 31st March 2023 were £55,351.18.

TRUSTEES AND ADMINISTRATION

Recruitment of trustees is through contacts with other organisations, recommendation and networking. Trustees are appointed after being interviewed by existing trustees and agreed by the Trustees based on the skills, knowledge and experience needed for the effective administration of the Charity.

Address of Principle Office: AFOSC, Shannon Court, Shannon Court Rd, Hindhead GU26 6DA

Secretary's address: Mr Bernard Greenwood, 49 Meadow Way, Old Windsor SL4 2NY

The names of the Trustees who have acted during the year under review are:

Mr Robin A Ilott	Chairman
Mr Paul Dowding	Deputy Chairman
Mr Bernard Greenwood	Secretary
Mr Michael W J Bensley	Treasurer

The Financial Statements have been prepared in accordance with the Charities (Accounts and Reports) Regulations and signed by and on behalf of the Trustees by



Robin Ilott
Chairman

ASSOCIATION OF FRIENDS OF SHANNON COURT
Registered Charity No. 1043027

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2023

	2022-23		2021-22
	£	£	£
Opening bank balances			
Current a/c	55,725.48		36,694.11
Membership a/c	0.00		1,455.34
300 Club a/c	0.00		1,256.00
Deposit a/c	30,352.41		30,000.00
Accumulated Fund		<u>86,077.89</u>	<u>69,405.45</u>
Receipts			
Membership	7,707.00		8,586.00
Donations	6,357.96		14,094.73
Golf day			2,277.00
Garden party	1,571.60		1,339.20
300 Club	5,626.00		5,613.00
Charity Clay Shoot			1,800.00
Joint FOSC/SMSA Golf day (2022)	5,443.00		840.00
Annual raffle	3,285.00		
Gift Aid reclaim	1,246.28		1,983.05
Sundry receipts			
Bank interest	<u>133.50</u>		<u>3.15</u>
Total receipts		31,370.34	36,536.13
Payments			
Shannon Court Amenities	40,984.78		8,341.47
Joint FOSC/SMSA Golf day (2022)	4,744.00		1,641.08
Garden party	5,455.43		4,657.97
300 Club	3,100.00		3,300.00
Annual raffle	2,392.05		40.00
Drum Corps	2,851.24		1,555.00
Ladies night	1,683.40		
Panto	180.00		
Postage			
Printing			
Miscellaneous expenses	<u>706.15</u>		<u>328.17</u>
Total payments		62,097.05	19,863.69
Surplus/(Deficit) for the year		-30,726.71	16,672.44
Balances at 31st March 2023			
Current a/c	11,928.99		55,725.48
Membership a/c	8,952.28		0.00
300 Club a/c	3,984.00		0.00
Deposit a/c	30,485.91		30,352.41
Net Assets	55,351.18		86,077.89
Accumulated fund			
Accumulated fund b/f at 31st March 2022	86,077.89		69,405.45
Add surplus (Deficit) for the year	-30,726.71		16,672.44
Balance at 31st March 2023	55,351.18		86,077.89
Statement of Assets and Liabilities at the end of the period			
Cash funds	55,351.18		
Other monetary assets	Nil		
Investment assets	Nil		
Assets retained for the charity's own use	Nil		
Liabilities	Nil		

W.Bro Michael W J Bensley
Treasurer



W.Bro David Lawrence
Account Examiner

