

New Ingrebourne Trust

Trustees' Report and Accounts

for the Year Ended 31 December 2024

New Ingrebourne Trust

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for the Year Ended 31 December 2024

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New Ingrebourne Trust

Year Ended 31st December 2024

Report of Trustees

The Trustees have pleasure in presenting their report and financial statement for the year ended 31st December 2024

The New Ingrebourne Trust is a registered charity number 1042768 constituted under a Trust Deed executed on 7 November 1994

Aims and Objectives

The aims of the Trust are to support, strengthen and build the cohesion in the community recognising the value of the local church taking in the community.

Activities

In 1995, the Local Authority granted to the Trust a ten-year lease on a local social hall. The hall was refurbished and opened as the Ingrebourne Centre in April 1996.

The Trust signed a new lease for a further 20 years with effect from 1 April 2006

The Trust maintains the Ingrebourne Centre now known as the Ingrebourne Community Hub and the external area to a good standard along with a property that is held to house ministry staff of St Peters church.

A review of the use of the building resulted in a plan to redevelop the Ingrebourne Centre to expand its operations into more of a general facility for the people of the area and the redevelopment was completed at the end of 2019 such that it was able to reopen in January 2020.

The alterations to the building allowed the Trust to expand its activities within the community including supporting both young people and the elderly, setting up a language group, a reading group for children and facilitating groups to build resilience particularly with the more vulnerable.

The Hub is also able to operate as a meeting centre for local people, community groups and other Christian action groups

8 Archibald Road

The Trust owns a property known as 8 Archibald Road which was purchased in 1994 by a number of donations given by members of St Peters Church.

That property continues to provide housing for ministry staff at St Peters. During the year the Trustees have agreed that the property should be made available at no cost to St Peters and at the same time St Peters have agreed that they will maintain the property and reimburse any costs which the Trust may incur in respect of the property.

Results for the Year

At 31 December 2024 the receipts and payments account showed an operating surplus of unrestricted funds of £83

Reserves

At the year end the unrestricted reserves amounted to £2975 which the Trustees realise is well below what is required for normal operations. It is their desire during 2025 to increase the level of reserve in the coming year, however recognising the financial limitations for customers and users of the Centre.

Trustees

The Trustees during the year are as follows:

Andrew Rogers

Kevyn Davies-Jones

Stuart Brooks

Robert Hudson

Amanda Stoddart - resigned 12 June 2024

Ian Jeffrey

Matthew Harrison

John Norton

Statement of Trustees' Responsibilities

The Trustees are responsible for keeping the proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the Trust and for taking reasonable steps for the detection of fraud and other irregularities.

On behalf of the New Ingrebourne Trustees

Stuart Kerr Brooks; Chair

Date 14 September 2025

Independent Examiner's Report to the Trustees

of The New Ingrebourne Trust

I report on the accounts of the Trust for the year ended 31 December 2024, which are set out in the attached pages.

Respective responsibilities of trustees and examiner

As charity trustees, you are responsible for the preparation of the accounts; you consider that the audit requirements of section 43(2) of the Charities Act 1993 does not apply.

It is my responsibility to state, on the basis of procedures specified in the general directions given by the Charity Commissioners under section 43(7b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by these accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements have not been met:

* to keep accounting records in accordance with section 41 of the Act; and

* to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

Allan Munns

30 Arundel Road

Harold Wood

Romford

RM3 0RT

Date: 17 September 2025

**New Ingrebourne Trust
Receipts and Payments Account
for the Year Ended 31 December 2024**

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2024 £	TOTAL 2023 £
RECEIPTS				
INCOME RECEIPTS				
Donations	13,236	5,645	18,881	22,706
Catering sales	147,654		147,654	128,004
Room Hire	5,027		5,027	2,408
Other Receipts				265
TOTAL RECEIPTS	165,917	5,645	171,562	153,383
PAYMENTS				
OPERATING COSTS				
Property improvement and equipment	2,738		2,738	7,254
Cost of Sales	64,437		64,437	60,262
Payroll costs	71,774		71,774	64,290
Utilities	15,279		15,279	11,575
Rent	3,956		3,956	3,956
Insurance	1,698		1,698	1,094
Repairs and Maintenance	3,544		3,544	2,283
IT software and consumables	1,066		1,066	1,550
Other expenses	1,342		1,342	1,295
TOTAL PAYMENTS	165,834		165,834	153,559
NET RECEIPTS /(PAYMENTS)	83	5,645	5,728	(177)
FUND BALANCES BROUGHT FORWARD	377,892	450	378,342	378,519
FUND BALANCES CARRIED FORWARD	377,975	6,095	384,070	378,342

New Ingrebourne Trust
Statement of Assets and Liabilities
At 31 December 2024

	TOTAL 2024 £	TOTAL 2023 £
ASSETS		
Property (note 2)	375,000	375,000
Bank and cash balances	13060	7554
TOTAL ASSETS	<u>388,060</u>	<u>382,554</u>
LIABILITIES		
Creditors (note 3)	(3,990)	(4,212)
NET ASSETS	<u>384,070</u>	<u>378,342</u>
RESERVES		
Revaluation Reserve (note 2)	270,296	270,296
Designated Reserve	<u>104,704</u>	<u>104,704</u>
	<u>375000</u>	<u>375,000</u>
Restricted Reserves		
Opening position	450	
Donations	5645	450
Less expenditure		
Closing position	<u>6095</u>	<u>450</u>
Unrestricted reserve		
Opening position	2892	3,519
Movement in year	83	(627)
Closing position	<u>2975</u>	<u>2,892</u>
TOTAL RESERVES	<u>384070</u>	<u>378,342</u>

On behalf of the Trustees

Stuart Brooks
Date: 14 September 2025

New Ingrebourne Trust
Notes to the Accounts
Year Ended 31 December 2024

Note 1 Revaluation Reserve

The property 8 Archibald Road following major improvement works, was revalued, by the former Trustee Alan Gillard as at 31 December 2006 at £250,000. The property was revalued by Delaney Property Limited, Estate Agents at £375,000 as at 31 December 2017.

	£
Value as at 31 December 2005	80,600
Property improvements 2006	24,104
Change in value in 2006 (revaluation reserve)	145,296
Value as at 31 December 2006 to 31 December 2016	<u>250,000</u>
Change in value in 2017 (revaluation reserve)	<u>125,000</u>
Balance at 31 December 2024	<u><u>375,000</u></u>

Note 2 Creditors

	2024	2023
	£	£
VAT	3020	3228
Taxation and social security	554	576
Other Creditors	416	408
	<u>3990</u>	<u>4212</u>

