

New Ingrebourne Trust
Trustees' Report and Accounts
for the Year Ended 31 December 2023

New Ingrebourne Trust

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New Ingrebourne Trust
Year Ended 31 December 2023
Report of the Trustees

The Trustees have pleasure in presenting their report and financial statements for the year ended 31 December 2023.

The New Ingrebourne Trust is a registered charity number 1042768 constituted under a Trust Deed executed on 7 November 1994.

Aims and Objectives

The aims of the Trust in partnership with St Peters Church are to both strengthen and build the cohesion in the community, recognising the value of the local church taking an active role in the community.

Activities

In 1995, the Local Authority granted to the Trust a ten-year lease on a local social hall. The hall was refurbished and opened as the Ingrebourne Centre in April 1996.

The Trust signed a new lease for a further 20 years with effect from 1 April 2006.

The Trust maintains the Ingrebourne Centre now known as the Ingrebourne Community Hub and the external area to a good standard along with a property that is held to house ministry staff of St Peter's.

A review of the use of the building resulted in a plan to redevelop the Ingrebourne Centre to expand its operations into more of a general facility for the people of the area and the redevelopment was completed at the end of 2019 such that it was able to reopen in January 2020. The alterations to the building allow it to operate as a meeting centre for local people, community groups and other Christian action groups who will be able to hire rooms in the centre, and where they can also enjoy food and drinks in the not-for-profit coffee shop.

The Trust were able to raise funds and modernise the Ingrebourne Centre, with the help of various contractors and volunteers and the Ingrebourne Community Hub can now provide a building where the community can come together both formally in using the meeting rooms, and informally to use the redesigned refreshment area

8 Archibald Road

The Trust owns a property known as 8 Archibald Road which was purchased in 1994 by a number of donations given by members of St Peters Church. That property continues to provide housing for ministry staff at St Peters. During the year the Trustees have agreed that the property should be made available at no cost to St Peters and at the same time St Peters have agreed that they will maintain the property and reimburse any costs which the Trust may incur in respect of the property

Results for the Year

At 31 December 2023 the receipts and payments account showed a deficit of £177. The operations of the Ingrebourne Community Hub in 2023 would not have been possible without the generous donations from St Peters Church and members of St Peter's amounting to £22706.

Trustees


The Trustees during the year are as follows

Andrew Rogers
Kevyn Davies-Jones
Stuart Brooks
Robert Hudson
Amanda Stoddart (Retired. June 12th June 2024)
Ian Jeffery (appointed 7 September 2023)
Matthew Harrison (appointed 7 September 2023)
John Norton (appointed 7 September 2023)

Statement of Trustees' Responsibilities

The Trustees are responsible for keeping the proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the Trust and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees


Stuart Brooks
Date: 1 July 2024

Independent Examiner's Report to the Trustees of The New Ingrebourne Trust

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out in the attached pages.

Respective responsibilities of trustees and examiner

As charity trustees, you are responsible for the preparation of the accounts; you consider that the audit requirements of section 43(2) of the Charities Act 1993 does

it is my responsibility to state, on the basis of procedures specified in the general directions given by the Charity Commissioners under section 43(7b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by these accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements have

- * to keep accounting records in accordance with section 41 of the Act; and
- * to prepare accounts which accord with the accounting records and to comply with accounting requirements of the Act.

Allan Munns
30 Arundel Road
Harold Wood
Romford
RM3 0RT
Date: 1 August 2024

New Ingrebourne Trust
Receipts and Payments Account
for the Year Ended 31 December 2023

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2023 £	TOTAL 2022 £
RECEIPTS				
INCOME RECEIPTS				
Donations	22,256	450	22,706	17,563
Catering sales	128,004		128,004	112,220
Room Hire	2,408		2,408	3,395
Other Receipts	264		264	
TOTAL RECEIPTS	152,932	0	153,382	133,178
PAYMENTS				
OPERATING COSTS				
Property improvement and equipment	7,254		7,254	158
8 Archibald Road expenses				420
Cost of Sales	60,262		60,262	48,023
Payroll costs	64,290		64,290	68,476
Utilities	11,575		11,575	12,145
Rent	3,956		3,956	4,523
Insurance	1,094		1,094	980
Repairs and Maintenance	2,283		2,283	538
IT software and consumables	1,550		1,550	879
Other expenses	1,295		1,295	1,188
TOTAL PAYMENTS	153,559		153,559	137,330
NET RECEIPTS /(PAYMENTS)	(627)	450	(177)	(4,062)
FUND BALANCES BROUGHT FORWARD	378,519		378,519	382,581
FUND BALANCES CARRIED FORWARD	377,892	450	378,342	378,519

New Ingrebourne Trust
Statement of Assets and Liabilities
At 31 December 2023

	TOTAL 2023 £	TOTAL 2022 £
ASSETS		
Property (note 2)	375,000	375,000
Bank and cash balances	7554	8,024
TOTAL ASSETS	<u>382,554</u>	<u>383,024</u>
LIABILITIES		
Creditors (note 3)	(4,212)	(4,505)
NET ASSETS	<u>378,342</u>	<u>378,519</u>
RESERVES		
Revaluation Reserve (note 2)	270,296	270,296
Designated Reserve	<u>104,704</u>	<u>104,704</u>
	<u>375000</u>	<u>375,000</u>
Restricted Reserves		
Opening position		3,290
Donations	450	450
Less expenditure		(3,290)
Closing position	<u>450</u>	<u>450</u>
Unrestricted reserve		
Opening position	3519	7,581
Movement in year	(627)	(4,062)
Closing position	<u>2892</u>	<u>3,519</u>
TOTAL RESERVES	<u>378342</u>	<u>378,519</u>

On behalf of the Trustees



Stuart Brooks
Date: 1 July 2024

New Ingrebourne Trust
Notes to the Accounts
Year Ended 31 December 2023

Note 1 Revaluation Reserve

The property 8 Archibald Road following major improvement works, was revalued, by the former Trustee Alan Gillard as at 31 December 2006 at £250,000. The property was revalued by Delaney Property Limited, Estate Agents at £375,000 as at 31 December 2017.

	£
Value as at 31 December 2005	80,600
Property improvements 2006	24,104
Change in value in 2006 (revaluation reserve)	145,296
Value as at 31 December 2006 to 31 December 2016	<u>250,000</u>
Change in value in 2017 (revaluation reserve)	<u>125,000</u>
Balance at 31 December 2023	<u><u>375,000</u></u>

Note 2 Creditors

	2023	2022
	£	£
St Peter's Church		1,000
VAT	3228	2521
Taxation and social security	576	576
Other Creditors	408	408
	<u>4212</u>	<u>4,505</u>

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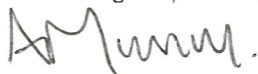
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