

New Ingrebourne Trust

**Trustees' Report and Accounts
for the Year Ended 31 December 2022**

New Ingrebourne Trust

Contents of the Trustees' Report and Accounts for the Year Ended 31 December 2022

	Page
Report of the Trustees	2-4
Independent Examiner's Report	5
Receipts and Payments Account	6
Balance Sheet	7
Notes to the Receipts and Payments Account	8

New Ingrebourne Trust
Year Ended 31 December 2022
Report of the Trustees

The Trustees have pleasure in presenting their report and financial statements for the year ended 31 December 2022.

The New Ingrebourne Trust is a registered charity number 1042768 constituted under a Trust Deed executed on 7 November 1994.

Aims and Objectives

The aims of the Trust are to support and facilitate the work of St Peter's Church in the local community by helping to both strengthen and build the cohesion in the community, recognising the value of the local church taking an active role in the community.

Activities

In 1995, the Local Authority granted to the Trust a ten-year lease on a local social hall. The hall was refurbished and opened as the Ingrebourne Centre in April 1996.

The Trust signed a new lease for a further 20 years with effect from 1 April 2006.

The Trust maintains the Ingrebourne Centre now known as the Ingrebourne Community Hub and the external area to a good standard along with a property that is held to house ministry staff of St Peter's.

A review of the use of the building resulted in a plan to redevelop the Ingrebourne Centre to expand its operations into more of a general facility for the people of the area and the redevelopment was completed at the end of 2019 such that it was able to reopen in January 2020. The alterations to the building allow it to operate as a meeting centre for local people, community groups and other Christian action groups who will be able to hire rooms in the centre, and where they can also enjoy food and drinks in the not-for-profit coffee shop.

New Ingrebourne Trust
Year Ended 31 December 2022
Report of the Trustees (continued)

The Trust were able to raise funds and modernise the Ingrebourne Centre, with the help of various contractors and volunteers and the Ingrebourne Community Hub can now provide a building where the community can come together both formally in using the meeting rooms, and informally to use the redesigned refreshment area.

At the beginning of 2022, the Hub remained closed due to COVID restrictions. However from March we have seen a steady increase in users both from community groups holding regular meetings and members of the local community who enjoy coming together informally.

8 Archibald Road

The Trust owns a property known as 8 Archibald Road which was purchased in 1994 by a number of donations given by members of St Peters Church. That property continues to provide housing for ministry staff at St Peters. During the year the Trustees have agreed that the property should be made available at no cost to St Peters and at the same time St Peters have agreed that they will maintain the property and reimburse any costs which the Trust may incur in respect of the property.

Results for the Year

At 31 December 2022 the receipts and payments account showed a deficit of £4,062. The operations of the Ingrebourne Community Hub in 2022 would not have been possible without the generous donations from St Peter's Church and members of St Peter's amounting to £17,653. Covid continued to have an adverse effect of financial performance at the beginning of the year, and the results in 2022, together with the deficit in 2021, have significantly depleted the Reserves.

Reserves

At the year end the unrestricted reserves amounted to £3519 which the Trustees realise is well below what is required for normal operations. It is their intention during 2023 to significantly increase the level of reserve in the coming year.

New Ingrebourne Trust
Year Ended 31 December 2022
Report of the Trustees (continued)

Trustees

The Trustees during the year are as follows

David Banting (resigned 26 May 2022)

Alan Gray (resigned 26 May 2022)

Larry Morris (resigned 22 December 2022)

Andrew Rogers

Kevyn Davies-Jones

Stuart Brooks

Robert Hudson (appointed 26 May 2022)

Amanda Stoddart (appointed 26 May 2022)

Statement of Trustees' Responsibilities

The Trustees are responsible for keeping the proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the Trust and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees



Stuart Brooks

Date: 7th September 2023

Independent Examiner's Report to the Trustees of The New Ingrebourne Trust

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out in the attached pages.

Respective responsibilities of trustees and examiner

As charity trustees, you are responsible for the preparation of the accounts; you consider that the audit requirements of section 43(2) of the Charities Act 1993 does

It is my responsibility to state, on the basis of procedures specified in the general directions given by the Charity Commissioners under section 43(7b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report


My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by these accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements have

- * to keep accounting records in accordance with section 41 of the Act; and
- * to prepare accounts which accord with the accounting records and to comply with accounting requirements of the Act.

Allan Munns
30 Arundel Road
Harold Wood
Romford
RM3 0RT
Date:


5/7/2023

New Ingrebourne Trust
Receipts and Payments Account
for the Year Ended 31 December 2022

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2022 £	TOTAL 2021 £
RECEIPTS				
INCOME RECEIPTS				
Rent		-		12,000
Donations	17,653	-	17,653	7,111
Catering sales	112,220	-	112,220	82,691
Furlough grants	-	-	-	9,630
Room Hire	3,395	-	3,395	-
TOTAL RECEIPTS	133,268	-	133,268	111,432
PAYMENTS				
OPERATING COSTS				
Property improvement and equipment	158	-	158	5,447
8 Archibald Road expenses	420	-	420	-
Cost of Sales	48,023	-	48,023	40,477
Payroll costs	63,402	-	63,402	64,726
Pensions	5,074	-	5,074	-
Utilities	12,145	-	12,145	7,578
Rent	4,523	-	4,523	3,490
Insurance	980	-	980	-
Repairs and Maintenance	538	-	538	-
Other expenses	2,067	-	2,067	10,928
TOTAL PAYMENTS	137,330	-	137,330	132,646
NET RECEIPTS /(PAYMENTS)	(4,062)	-	(4,062)	(21,214)
FUND BALANCES BROUGHT FORWARD	382,581	-	382,581	403,795
FUND BALANCES CARRIED FORWARD	378,519	-	378,519	382,581

New Ingrebourne Trust
Statement of Assets and Liabilities
At 31 December 2022

	TOTAL 2022 £	TOTAL 2021 £
ASSETS		
Property (note 1)	375,000	375,000
Debtors	-	-
Bank and cash balances	8024	13,161
TOTAL ASSETS	<u>383,024</u>	<u>388,161</u>
LIABILITIES		
Creditors (note 2)	(4,504)	(5,580)
NET ASSETS	<u>378,520</u>	<u>382,581</u>
RESERVES		
Revaluation Reserve (note 1)	270,296	270,296
Designated Reserve	104,704	104,704
	<u>375,000</u>	<u>375,000</u>
Restricted Reserves		
Restricted Reserves - opening position	-	3,290
Less expenditure for the Hub	-	(3,290)
Restricted Reserves - closing position	<u>-</u>	<u>-</u>
Unrestricted Reserves - opening position	7,581	25,505
Deficit for the year	(4,062)	(17,924)
Unrestricted Reserves - closing position	<u>3,519</u>	<u>7,581</u>
TOTAL RESERVES	<u>378,519</u>	<u>382,581</u>

On behalf of the Trustees

Stuart Brooks



Date: 7th September 2023