

**New Ingrebourne Trust**

**Trustees' Report and Accounts  
for the Year Ended 31 December 2020**

## **New Ingrebourne Trust**

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**New Ingrebourne Trust**  
**Year Ended 31 December 2020**  
**Report of the Trustees**

The Trustees have pleasure in presenting their report and financial statements for the year ended 31 December 2020.

The New Ingrebourne Trust is a registered charity number 1042768 constituted under a Trust Deed executed on 7 November 1994.

**Aims and Objectives**

The aims of the Trust are to support and facilitate the work of St Peter's Church in the local community by helping to both strengthen and build the cohesion in the community, recognising the value of the local church taking an active role in the community.

**Activities**

In 1995, the Local Authority granted to the Trust a ten year lease on a local social hall. The hall was refurbished and opened as the Ingrebourne Centre in April 1996.

The Trust signed a new lease for a further 20 years with effect from 1 April 2006.

The Trust maintains the Ingrebourne Centre and the external area to a good standard along with other property that is held to house ministry staff employed by St Peter's.

A review of the use of the building has resulted in a plan to redevelop the Ingrebourne Centre to expand its operations into more of a general facility for the people of the area. This will allow it to operate as a meeting centre for local people, community groups and other Christian action groups who will be able to hire rooms in the centre and where they can also enjoy food and drinks in the not-for-profit coffee shop.

After raising funds and modernising the Ingrebourne Centre, with the help of various contractors and volunteers, the redeveloped Centre opened as a Community Hub, where the community can come together both formally in using the meeting rooms, and informally to use the redesigned refreshment area. The Hub had been first able to open in January 2020, however, its use was severely limited by the COVID-19

**New Ingrebourne Trust**  
**Year Ended 31 December 2020**  
**Report of the Trustees - continued**

The smooth day to day running and maintenance of the centre is ensured through the work the Hub Manager and other staff, with extra assistance being provided by a number of wonderful volunteers.

The Trust also provides housing support for a member of the ministry team at St Peter's Church.

**Results for the Year**

As at 31 December 2020, the receipts and payments account showed net expenditure during the year of £18,044. Grants and donations received in the year for this development total £24,274 and rental income for 8 Archibald Road was £12,000. Expenditure in the year relating to the development was £15,704. Catering income in the Hub was £20,824 and other expenditure was £71,485. The restricted fund balance for the Ingrebourne Community Hub project at the year-end is £3,290. The unrestricted funds balance at the end of the year of £25,506 is available to support the future activities of the charity and fund the Hub project and ongoing maintenance and renovations of the freehold property owned by the Trust.

**Trustees**

The Trustees since 1 January 2020 are as follows:

David Banting

Alan Gray

Larry Morris

Andrew Rogers

Kevyn Davies-Jones

Stuart Brooks

Robert Hudson (appointed 26 May 2022)

Amanda Stoddart (appointed 26 May 2022)

**Statement of Trustees' Responsibilities**

The Trustees are responsible for keeping the proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the Trust and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees

Stuart Brooks

Date: 6 June 2022

## **Independent Examiner's Report to the Trustees of The New Ingrebourne Trust**

I report on the accounts of the Trust for the year ended 31 December 2020, which are set out in the attached pages.

### **Respective responsibilities of trustees and examiner**

As charity trustees, you are responsible for the preparation of the accounts; you consider that the audit requirements of section 43(2) of the Charities Act 1993 does not apply.

It is my responsibility to state, on the basis of procedures specified in the general directions given by the Charity Commissioners under section 43(7b) of the Act, whether particular matters have come to my attention.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by these accounts.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements have

- \* to keep accounting records in accordance with section 41 of the Act; and
- \* to prepare accounts which accord with the accounting records and to comply with accounting requirements of the Act.

Allan Munns  
30 Arundel Road  
Harold Wood  
Romford  
RM3 0RT  
Date: 6 June 2022

**New Ingrebourne Trust  
Receipts and Payments Account  
for the Year Ended 31 December 2020**

	Note	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL 2020 £	TOTAL 2019 £
<b>RECEIPTS</b>					
INCOME RECEIPTS					
Rent and service charge		12,000	-	12,000	12,000
Grants and Donations for the Community Hub		6,675	17,600	24,275	27,331
Catering sales	1	20,824	-	20,824	-
Furlough grants		12,047	-	12,047	-
Sale of equipment		-	-	-	237
<b>TOTAL RECEIPTS</b>		<b>51,546</b>	<b>17,600</b>	<b>69,146</b>	<b>39,568</b>
<b>PAYMENTS</b>					
OPERATING COSTS					
Property improvement and equipment		-	25,542	25,542	55,586
8 Archibald Road expenses Ingrebourne Centre	1	180	-	180	-
		61,467	-	61,467	15,972
<b>TOTAL PAYMENTS</b>		<b>61,647</b>	<b>25,542</b>	<b>87,189</b>	<b>71,558</b>
<b>NET RECEIPTS /(PAYMENTS)</b>		<b>(10,101)</b>	<b>(7,942)</b>	<b>(18,043)</b>	<b>(31,990)</b>
FUND BALANCES					
<b>BROUGHT FORWARD</b>		<b>410,607</b>	<b>11,232</b>	<b>421,839</b>	<b>453,829</b>
<b>FUND BALANCES CARRIED FORWARD</b>		<b>400,506</b>	<b>3,290</b>	<b>403,796</b>	<b>421,839</b>

**New Ingrebourne Trust**  
**Statement of Assets and Liabilities**  
**as at 31 December 2020**

	TOTAL 2020 £	TOTAL 2019 £
<b>ASSETS</b>		
Property (note 3)	375,000	375,000
Debtors (note 2)	-	3,114
Bank balances	40,027	35,654
VAT reclaimable	784	8,071
<b>TOTAL ASSETS</b>	<u>415,811</u>	<u>421,839</u>
<b>LIABILITIES</b>		
Creditors (note 2)	(12,016)	-
<b>NET ASSETS</b>	<u>403,795</u>	<u>421,839</u>
<b>RESERVES</b>		
Revaluation Reserve (note 3)	<u>270,296</u>	<u>270,296</u>
Designated Reserve	<u>104,704</u>	<u>104,704</u>
Restricted Reserves		
Restricted Reserves - opening position	11,232	39,487
Grants and Donations for Coffee on the Corner	17,600	27,331
Less expenditure for Coffee on the Corner	<u>(25,542)</u>	<u>(55,586)</u>
Restricted Reserves - closing position	<u>3,290</u>	<u>11,232</u>
Unrestricted Reserves - opening position	35,607	39,342
Movement in reserves	<u>(10,101)</u>	<u>(3,735)</u>
Unrestricted Reserves - closing position	<u>25,506</u>	<u>35,607</u>
<b>TOTAL RESERVES</b>	<u>403,796</u>	<u>421,839</u>

On behalf of the Trustees

Stuart Brooks  
Date: 6 June 2022

**New Ingrebourne Trust**  
**Note to the Receipts and Payments Account**  
**for the Year Ended 31 December 2020**

**Note 1 Ingrebourne Centre Hub**

	2020	2019
	£	£
<b>RECEIPTS</b>		
Catering sales	20,824	-
	<u>20,824</u>	<u>-</u>
<b>PAYMENTS</b>		
Cost of catering sales	12,229	-
Salaries	35,884	8,886
Utilities	6,064	3,036
Rent	3,490	3,490
Other hub expenses	3,800	560
	<u>61,467</u>	<u>15,972</u>
<b>NET OPERATING OUTGOINGS</b>	<u><u>(40,643)</u></u>	<u><u>(15,972)</u></u>

**New Ingrebourne Trust**  
**Note to the Receipts and Payments Account**  
**for the Year Ended 31 December 2020**

**Note 2 Debtors and Creditors**

	£
St Peter's Church debtor 1 January 2020	3,114
Rent receivable from St Peter's Church	12,000
Cross charges for the year	(24,016)
Receipts from St Peter's Church	<u>(3,114)</u>
St Peter's Church creditor 31 December 2020	<u>(12,016)</u>

**Note 3 Revaluation Reserve**

The property 8 Archibald Road following major improvement works, was revalued, by the former Trustee Alan Gillard as at 31 December 2006 at £250,000. The property was revalued by Delaney Property Limited, Estate Agents at £375,000 as at 31 December 2017.

	£
Value as at 31 December 2005	80,600
Property improvements 2006	24,104
Change in value in 2006 (revaluation reserve)	145,296
Value as at 31 December 2006 to 31 December 2016	<u>250,000</u>
Change in value in 2017 (revaluation reserve)	<u>125,000</u>
Value as at 31 December 2017 to 31 December 2020	<u><u>375,000</u></u>