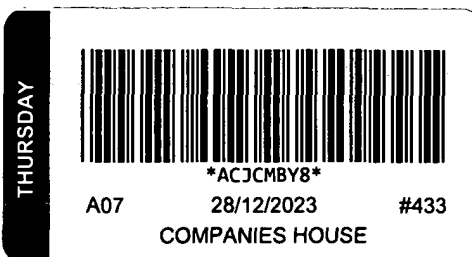


LIFESHARE LIMITED

COMPANY REGISTRATION NO: 2946401

CHARITY REGISTRATION NO: 1042500

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023**



LIFESHARE LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023

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LIFESHARE LIMITED**Report of the trustees for the year ended 31st March 2023**

The trustees present their annual directors' report and financial statements of the charity for the year ended 31st March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: Lifeshare Limited

Charity Number: 1042500

Company Number: 02946401

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

Christine Sivori	Chair	(resigned 8 TH October 2022)
Shelley Lanchbury		
Nicola Sivori		
Richard Price	Secretary	(resigned 27 th July 2023)
Barry McGregor	Andrew	(resigned 9 TH July 2022)
Vincent Tarpey		(resigned 4 TH March 2023)
Matthew Johnson		
Richard Nelson		(appointed 21 st June 2023)
Jane Carroll		(appointed 20 th October 2023)
Harriet Leighton		(appointed 20 th October 2023)
Janah Hussain		(appointed 31 st October 2023)

Senior manager

Judith Vickers

Registered Office

27 Houldsworth Street
Manchester
M1 1EB

Independent Examiners

Community Accountancy Service Limited
The Grange
Pilgrim Drive
Beswick, M11 3TQ

Bankers

The Cooperative Bank plc
1 Balloon Street
Manchester
M60 4EP

Leeds Building Society
105 Albion Street
Leeds
LS1 5AS

Structure, governance and management

Lifeshare Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7th July 1994 as amended by special resolution dated 15th March 1997. It is registered as a charity with the Charity Commission dated 30th November 1994.

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting. At each AGM one third of trustees shall retire and be eligible for re-election.

Trustee induction and training

New trustees are given guidance from longer established trustees who understand the Lifeshare mandate and the areas in which it operates. Each trustee is chosen for their expertise in different fields so that they are able to advise the other trustees.

Organisation

The board of trustees administers the charity. The board normally meets on the second Saturday of each month and are responsible for the strategic direction and policy of the Charity. The members are from a wide variety of backgrounds relevant to the work of the Charity. Managers are appointed by the trustees to manage the day-to-day operations of the charity with the assistance of the office and project workers.

Objectives and activities

The Charity runs a service identifying disadvantaged young people who are at risk of homelessness and exploitation. The charity assists in obtaining emergency accommodation, signposting and linking the young people into other relevant agencies; and assisting people to access primary health care services, and to promote health and harm reduction issues.

The Charity helps to alleviate aspects of poverty and hardship through the redistribution of resources.

The Charity also operates a weekend breakfast service for homeless people, including a respite provision on Friday mornings from 7-11am. This is a multi-agency hub, whereby disadvantaged adults over 18 can attend and work with a range of different services from council representatives,

LIFESHARE LIMITED

to drug and alcohol support services. The Charity also opens and runs a temporary day shelter for 7 days over the Christmas holiday period.

Our Services

Breakfast/Respite Project

Christmas Project

Young Person's Project

Digital Inclusion Project

Financial review

Total income for the year was £354,838 and total expenditure was £424,121 leaving a deficit of £69,283 (2022 surplus £16,070). The Trustees review the Finances of the Charity on a regular basis and take any action necessary to ensure that funds are spent in accordance to the funder's rules and expectations.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest bearing deposit account.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st March 2023 was £97,840 of which £88,035 is free reserves, after allowing for designated funds and those tied up in tangible fixed assets.

The trustees aim to establish free reserves in unrestricted funds at a level which equates to approximately 10 months of unrestricted charitable expenditure. The trustees consider that level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The trustees consider that the charity is a going concern.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Procedures are in place to ensure compliance with health and safety of staff and volunteers. All procedures are periodically reviewed to ensure that they continue to meet the needs of the Charity.

Plans for Future Periods

Lifeshare will continue to serve the young and vulnerable of Manchester and will adapt their projects to best serve that community, any new projects are client led to ensure that we best serve our clients and their needs.

Lifeshare plans to further develop the Respite service to include more partner charities and other support services. We are also increasing the reach of our digital inclusion service to cover more vulnerable clients who have no, or little, digital skills, in order to increase employability, access to training and education, and support services.

Funding Drives are being actioned to preserve the longevity of the Charity and we work in partnership with other charities so that we can ensure that any changes in the client community are logged and communicated to all our partners.

LIFESHARE LIMITED**Related parties and co-operation with other organisations**

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Trustees responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Lifeshare Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees



Nicola Sivori
Trustee

Date: 18th December 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFESHARE LIMITED

I report on the accounts of the company for the Year Ended 31st March 2023, which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
- with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



EL Anderson MA FCA CTA
Community Accountancy Service Ltd
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

Date: 18th December 2023

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 MARCH 2023
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**

	Notes	Unrestricted Funds £	Restricted Funds £	Year Ended 31.03.23 Total Funds £	Year Ended 31.03.22 Total Funds £
INCOME FROM:					
Donations and Legacies	4	161,611	18,131	179,742	261,078
Investment Income		25	-	25	25
Other Trading Activities	5	5,733	-	5,733	5,237
Charitable Activities	6	16,250	152,203	168,453	105,175
Memberships		50	-	50	-
Other Income		835	-	835	762
TOTAL		184,504	170,334	354,838	372,277
EXPENDITURE ON:					
Raising Funds	7	(6,863)	-	(6,863)	(1,863)
Charitable Activities	8	(265,858)	(151,400)	(417,258)	(354,344)
TOTAL		(272,721)	(151,400)	(424,121)	(356,207)
NET INCOME (EXPENDITURE)		(88,217)	18,934	(69,283)	16,070
TRANSFER BETWEEN FUNDS	16	-	-	-	-
NET MOVEMENT IN FUNDS		(88,217)	18,934	(69,283)	16,070
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		186,057	69,234	255,291	239,221
TOTAL FUNDS CARRIED FORWARD	16	97,840	88,168	186,008	255,291

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 15 form part of these accounts.

Company Registration Number: 2946401

BALANCE SHEET AS AT 31 MARCH 2023

	NOTES	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	12		1,762		3,133
CURRENT ASSETS					
Debtors & Prepayments	13	6,090		7,007	
Cash at Bank & In Hand		<u>198,937</u>		<u>268,586</u>	
		<u>205,027</u>		<u>275,593</u>	
LIABILITIES:					
Creditors: Amounts falling due within one year	14	<u>(20,781)</u>		<u>(23,435)</u>	
		<u>(20,781)</u>		<u>(23,435)</u>	
NET CURRENT ASSETS			184,246	252,158	
TOTAL NET ASSETS			<u>186,008</u>	<u>255,291</u>	
THE FUNDS OF THE CHARITY					
Unrestricted Reserves	16		97,840		186,057
Restricted Reserves	16		<u>88,168</u>		<u>69,234</u>
TOTAL CHARITY FUNDS			<u>186,008</u>		<u>255,291</u>

For the year in question the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required The company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved on behalf of the Board



) Trustee

N Sivori

Date: 18th December 2023

The notes on pages 9 to 15 form part of these accounts.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31 MARCH 2023

RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH
FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net movement in funds	(69,283)	16,070
Add back depreciation	2,120	2,345
Deduct investment income	(25)	(25)
Decrease/(increase) in debtors	917	1,766
Increase/(decrease) in creditors	(2,654)	(13,654)
Net cash used in operating activities	(68,925)	6,502
Cash flows from investment activities:		
Interest	25	25
Purchase of fixed assets	(749)	(3,788)
Net cash provided by investing activities	(724)	(3,763)
Increase/(decrease) in cash and cash equivalents during the year	(69,649)	2,739
Cash and cash equivalents brought forward	268,586	265,847
Cash and cash equivalents carried forward	198,937	268,586

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There were 9 restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 16.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 9.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 8.

(h) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £400, are capitalised at cost (valuation for donated assets).

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:

Computer Equipment	33.33% on cost
Office Equipment & Fittings	25% on cost

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

(i) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full. The Charity is not currently registered for VAT.

(l) Pensions

The charity operates an auto enrolment pension scheme. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

2 NET INCOME FOR THE YEAR

	2023	2022
	£	£
This is stated after charging:		
Depreciation - owned assets	2,120	2,345
Independent Examiners Fees	1,585	1,320
Other financial services	1,056	1,572
	1,056	1,572

3 TAX ON SURPLUS ON ORDINARY ACTIVITIES

(See taxation policy note above)

- -

4 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2023	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£	£	£	£
Donations	160,417	8,131	168,548	249,708	1,370	251,078
Gift Aid	1,194	-	1,194	-	-	-
Gifts in Kind - Food	-	10,000	10,000	10,000	-	10,000
	161,611	18,131	179,742	259,708	1,370	261,078

5 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2023	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£	£	£	£
Fundraising Activities	5,733	-	5,733	5,237	-	5,237
	5,733	-	5,733	5,237	-	5,237

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

6 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2023	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£	£	£	£
Grants:						
Global Make Some Noise	-	20,000	20,000	-	22,500	22,500
(less deferred)	-	-	-	-	(2,500)	(2,500)
Lloyds Foundation	2,250	24,813	27,063	-	24,720	24,720
Speedo Mick Found.	-	2,000	2,000	-	-	-
GMMC Emergency Res.	-	-	-	-	10,655	10,655
National Lottery Fund	-	-	-	-	8,650	8,650
Cracking Good Food	-	2,400	2,400	-	-	-
The Oglesby Charitable	4,000	33,334	37,334	-	33,334	33,334
(less deferred)	-	(8,333)	(8,333)	-	(8,334)	(8,334)
Tudor Trust	-	10,000	10,000	-	-	-
Nominet UK	-	3,000	3,000	-	-	-
Newby Trust	-	8,500	8,500	-	5,000	5,000
The Access Foundation	-	35,829	35,829	-	-	-
Zurich	-	15,000	15,000	-	-	-
Sage Housing	-	3,360	3,360	-	13,440	13,440
(less deferred)	-	-	-	-	(3,360)	(3,360)
Arnold Clark	-	-	-	-	1,000	1,000
Foyle Foundation	7,500	-	7,500	-	-	-
Sharegift	2,500	-	2,500	-	-	-
Good Things Found.	-	2,000	2,000	-	-	-
Household Support Fd	-	300	300	-	-	-
MACC	-	-	-	-	70	70
	16,250	152,203	168,453	-	105,175	105,175

7 COST OF RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2023	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£	£	£	£
Employment Costs	1,951	-	1,951	1,647	-	1,647
Kitchen Pop Up	1,650	-	1,650	-	-	-
Other Fundraising Costs	2,915	-	2,915	-	-	-
Donation Site Fees	347	-	347	216	-	216
	6,863	-	6,863	1,863	-	1,863

8 EXPENDITURE

	2023	2022
	£	£
Charitable Activities		
Employment Costs	254,962	244,585
Staff Welfare & Uniforms	1,038	830
Recruitment Costs	-	168
DBS Checks	242	431
Client expenses	16,275	8,432
Staff Travel	5,938	3,520
Staff Training	5,779	1,264
Project Costs	39,270	18,415
Room Hire - projects	7,294	2,040
Volunteer Expenses & Training	701	421
Food & Milk	26,772	14,250
Marketing & Publicity	8,660	8,364
Volunteer & supporters party	-	2,670
Telephone & Internet	2,643	2,900
Insurance	2,103	2,160
Waste Disposal	1,260	1,032
Sundry	680	518
Support Costs (note 9)	40,760	39,728
Governance Costs (note 9)	2,881	2,616
	417,258	354,344
Charitable expenditure relating to restricted funds :	151,400	74,572
Charitable expenditure relating to unrestricted funds:	265,858	279,772
	417,258	354,344

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

9 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

	<i>Basis of Apportionment</i>	General Support £	Governance £	Total 2023 £	Total 2022 £
Support Costs					
Rent & Council Tax	<i>Facilities Used</i>	17,096	-	17,096	14,327
Heat, Light & Water	<i>Facilities Used</i>	2,255	-	2,255	3,884
Cleaning	<i>Facilities Used</i>	2,823	-	2,823	-
Repairs and Maintenance	<i>Facilities Used</i>	863	-	863	875
Printing, Post and Stationery	<i>Facilities Used</i>	2,181	-	2,181	3,606
Computer & Software Costs	<i>Facilities Used</i>	3,230	-	3,230	3,674
Minor Equipment	<i>Facilities Used</i>	695	-	695	-
Telephone	<i>Facilities Used</i>	2,643	-	2,643	2,899
Subscriptions	<i>Facilities Used</i>	2,479	-	2,479	1,791
Office Refreshments etc	<i>Facilities Used</i>	-	-	-	1,807
Storage	<i>Facilities Used</i>	1,699	-	1,699	1,280
Depreciation	<i>Facilities Used</i>	2,121	-	2,121	2,345
Bank & Card Charges	<i>Facilities Used</i>	77	-	77	141
HR Services	<i>Facilities Used</i>	-	1,296	1,296	1,296
Legal & Professional Fees	<i>Facilities Used</i>	1,542	-	1,542	1,527
Payroll Bureau	<i>Facilities Used</i>	1,056	-	1,056	1,572
Accountancy	<i>Facilities Used</i>	-	1,585	1,585	1,320
		<u>40,760</u>	<u>2,881</u>	<u>43,641</u>	<u>42,344</u>

10 STAFF NUMBERS AND COSTS

	2023 £	2022 £
Wages and Salaries	236,603	230,589
Social Security Costs	16,409	13,996
Pension Costs	3,901	1,647
	<u>256,913</u>	<u>246,232</u>

The charity employed 15 people during the year (2022: 12) with an average of 9 people.

The charity considers its key management personnel comprises the trustees and team leaders. The total employment benefits, including employer pension contributions of the key management personnel was £39,011 (2022: £33,940). No employee has benefits in excess of £60,000 (2022: None).

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

11 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid or payable directly or indirectly out of the funds of the charity during the year to any trustees or to any persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

12 TANGIBLE FIXED ASSETS

	Furniture & Office Equipment £	Computer Equipment £	Total £
COST			
At 1 April 2022	8,780	5,611	14,391
Additions	-	749	749
Disposals	-	-	-
At 31 March 2023	<u>8,780</u>	<u>6,360</u>	<u>15,140</u>
DEPRECIATION			
At 1 April 2022	8,780	2,478	11,258
Charge for Period	-	2,120	2,120
Disposals	-	-	-
At 31 March 2023	<u>8,780</u>	<u>4,598</u>	<u>13,378</u>
NET BOOK VALUE			
At 31 March 2023	<u>-</u>	<u>1,762</u>	<u>1,762</u>
At 31 March 2022	<u>-</u>	<u>3,133</u>	<u>3,133</u>

13 DEBTORS

	2023 £	2022 £
Other Debtors	2,026	1,345
Prepayments	4,064	5,662
	<u>6,090</u>	<u>7,007</u>

Debtors and prepayments related to restricted funds 2023: £nil (2022 £nil).

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade Creditors	2,719	1,023
Other Creditors	2,023	324
Short-term compensated absences (holiday pay)	2,362	5,234
Deferred Income	8,333	14,194
Taxation and Social Security Costs	-	-
Accruals	5,344	2,660
	<u>20,781</u>	<u>23,435</u>

Creditors related to restricted funds 2023: £8,333 (2022 £14,194).

15 DEFERRED INCOME

	£	£
Deferred income comprises grants received in advance		
Balance as at 1 April	14,194	27,639
Amount released to income earned from charitable activities	(14,194)	(27,639)
Amount deferred in year	8,333	14,194
Balance at 31 March	<u>8,333</u>	<u>14,194</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

16 ANALYSIS OF CHARITABLE FUNDS	Balance at	Incoming	Transfers	Outgoing	Balance at
	1 April 2022				31 March
	£	£	£	£	2023
					£
RESTRICTED FUNDS					
Global Make Some Noise	16,121	20,000	-	(17,801)	18,320
GMMC Emergency Response Fund	10,655	-	-	(10,655)	-
National Lottery	7,790	-	-	(7,790)	-
Forever Manchester - Big Change	148	-	-	(148)	-
Art Exchange Coop	334	-	-	-	334
Forever Manchester	691	-	-	-	691
The Access Foundation	-	35,829	-	(5,933)	29,896
Lloyds Foundation	-	24,813	-	(24,813)	-
Oglesby Charitable Foundation	16,389	25,001	-	(25,501)	15,889
Speedo Mick Foundation	-	2,000	-	(2,000)	-
Sage Housing	10,080	3,360	-	(13,440)	-
Cracking Good Food	-	2,400	-	(2,400)	-
Tudor Trust	-	10,000	-	(10,000)	-
Newby Trust	3,334	8,500	-	(6,796)	5,038
Arnold Clark	1,000	-	-	-	1,000
Nominet UK	-	3,000	-	(3,000)	-
Good Things Foundation	-	2,000	-	-	2,000
Zurich	-	15,000	-	-	15,000
Household Support Fund	-	300	-	(300)	-
Christmas Donations	1,322	235	-	(1,557)	-
Restricted Donations - breakfast	1,370	4,396	-	(5,766)	-
Restricted Donations - staff training	-	3,500	-	(3,500)	-
Donation in Kind - Food	-	10,000	-	(10,000)	-
	69,234	170,334	-	(151,400)	88,168
UNRESTRICTED FUNDS					
General	186,057	184,504	-	(272,721)	97,840
	186,057	184,504	-	(272,721)	97,840
TOTAL FUNDS	255,291	354,838	-	(424,121)	186,008
Previous Year					
	Balance at 1	Incoming	Transfers	Outgoing	Balance at
	April 2021				2022
	£	£	£	£	£
RESTRICTED FUNDS					
Global Make Some Noise	-	20,000	-	(3,879)	16,121
GMMC Emergency Response Fund	-	10,655	-	-	10,655
National Lottery	(860)	8,650	-	-	7,790
Forever Manchester - Big Change	148	-	-	-	148
Art Exchange Coop	334	-	-	-	334
Forever Manchester	691	-	-	-	691
THT - Breakfast Project	4,184	-	-	(4,184)	-
Lloyds Foundation	-	24,720	-	(24,720)	-
Oglesby Charitable Foundation	10,115	25,000	-	(18,726)	16,389
Kilburn & Strode	11,964	-	-	(11,964)	-
Sage Housing	-	10,080	-	-	10,080
Greater Manchester Police	1,000	-	-	(1,000)	-
Tudor Trust	3,706	-	-	(3,706)	-
Newby Trust	-	5,000	-	(1,666)	3,334
Arnold Clark	-	1,000	-	-	1,000
Placefirst Ltd	929	-	-	(929)	-
MACC	-	70	-	(70)	-
Christmas Donations	5,050	-	-	(3,728)	1,322
Restricted Donations	-	1,370	-	-	1,370
	37,261	106,545	-	(74,572)	69,234
UNRESTRICTED FUNDS					
General	201,960	265,732	-	(281,635)	186,057
	201,960	265,732	-	(281,635)	186,057
TOTAL FUNDS	239,221	372,277	-	(356,207)	255,291

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

16 cont...

Purpose of funds:

Global Make Some Noise

GMMC Emergency Response Fund
National Lottery Fund
Forever Manchester - Big Change
Art Exchange Co-Op
Forever Manchester
THT - Breakfast Project
The Access Foundation
Lloyds Foundation
Oglesby Charitable Foundation
Speedo Mick Foundation
Cracking Good Food
Kilburn & Strode
Sage Housing
Newby Trust
Nominet
Good Things Foundation
Zurich
Greater Manchester Police
Tudor Trust
Arnold Clark
Placefirst Ltd
MACC
Christmas Donations

Contribution towards:

to expand breakfast service balance includes future depreciation of £133
to fund post working with under 25's
for front line support worker
towards costs of rehousing clients
towards art therapy for vulnerable youngsters
for drama costs
towards breakfast project
towards the digital inclusion project
towards the salary of the office team leader
towards a resettlement worker
towards frontline support
towards the digital inclusion project
Digital Inclusion project
towards breakfast project
towards the digital inclusion project
towards the digital inclusion project
towards the digital inclusion project
for respite
towards the Christmas Project
towards the operation managers post
towards staff rewards
towards Christmas & Breakfast projects
towards client purchases, e.g household items
towards the Christmas Project

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Net Current Assets £	2023 Total £	2022 Total £
Restricted Funds	133	88,035	88,168	69,234
Unrestricted Funds	1,629	96,211	97,840	186,057
	<u>1,762</u>	<u>184,246</u>	<u>186,008</u>	<u>255,291</u>

18 CAPITAL COMMITMENTS

	2023	2022
Contracted but not provided for	<u>£ nil</u>	<u>£ nil</u>

19 POST BALANCE SHEET EVENTS AND GOING CONCERN

The trustees consider that there are no significant post balance sheet events that impact on the financial statements as presented.

The company's main source of income is grants and donations. The trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease.

20 ULTIMATE CONTROLLING PARTY

The company is under the shared control of the Trustees named on Page 1.