

Registered Charity Number 1042417 (England and Wales)

HARTON STREET PARISH OF CELESTIAL CHURCH OF CHRIST

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

HARTON STREET PARISH OF CELESTIAL CHURCH OF CHRIST

Contents Page

For the year ended 31 December 2022

	Page
Charity's Details, Legal and Administrative Information	3
Trustees' Report	4
Independent Examiners' Report	7
Payment and Receipts	8
Statement of Assets and Liabilities	9

HARTON STREET PARISH OF CELESTIAL CHURCH OF CHRIST
Charity's Details, Legal and Administrative Information
For the year ended 31 December 2022

Charity Name Harton Street Parish of Celestial Church of Christ

Registered Charity Number 1042417

Principal Address 8 Harton Street
Deptford
London, SE8 4DQ

Trustees The trustees of the charity who served during the year up to the date of this report were:
Gbolabo Shaba, Chairman (appointed 19 May 2019)
Ayo Adepegba (appointed 19 May 2019)
Funmi Ademilua (appointed on 19 May 2019)
Teniola Sosimi (appointed 19 May 2019)
Sogo Fasohiro (appointed 19 May 2019)
James Famolu (appointed 19 May 2019)
Uriel Abe (appointed 19 May 2019)

Bankers Barclays Bank
1 Churchill Place
London, E14 5HP

Accountants SIDIC Accountants Limited
First Floor
1 Plumstead Road
London, SE18 7BZ

HARTON STREET PARISH OF CELESTIAL CHURCH OF CHRIST

Trustee's Report For the year ended 31 December 2022

The Trustees presented their report along with the financial statement of the charity for the year ended 31 December 2022. The financial statements comply with the charity's constitution, applicable law and requirements of the Statement Recommended Practice (SORP 2005) "accounting and reporting by charities".

1. **Status and objects**

The Church is a registered charity established to use its income for pursuit of its objects. The governance of Harton Street Parish of Celestial Church of Christ is vested in its trustees. The membership retains unto itself the right of exclusive self-government in all phases of its life and organisation.

It recognises the needs for mutual counsel and cooperation which are common among Celestial Church of Christ churches. The Church will cooperate with and mutually work with other organisations, its members, and Celestial Church of Christ world-wide parishes to pursue its objects which are.

- a) The advancement of the Christian religion by propagating the Gospel of Jesus Christ in accordance with the tenets of Celestial Church of Christ through evangelism, education and training, including printing, publishing, distributing and circulating books, journals and other materials which in the opinion of the trustees would enable achievement of this object.
- b) To provide for the relief of members of the Celestial Church of Christ who are in need.
- c) To advance the education of members of the Celestial Church of Christ and to provide social welfare and facilities for recreation and leisure time occupation with the aim of improving the conditions of life of such members.
- d) Harton Street Parish to be welfare centred charitable organisation which caters for its members and the community at large.
- e) The Church is not, and shall not be registered, under the Marriage (Same Sex Couples) Act 2013 Section 43 for the purpose or in order that, a same marriage ceremony could take place in the Church building.

2. **Risk Management Statement**

The Trustees are aware of the major risks to which the church is exposed and consider that, having regards to the scale and nature of its operations, the current system of controls is effective, taking into consideration the following.

1. Health and safety policy is being reviewed in line with changes in regulations.
2. A Child Protection policy has been adopted by the church.
3. Adequate insurance cover is taken on building contents and public liability.

3. **Organisational structure, governance and management**

The church is governed by a Board of Trustees, who are elected to serve the Church and run its affairs. Annually the Board reviews the range of skills it has available and uses its power of co-optation to ensure that gaps are filled. These are normally members of the church who are volunteers.

HARTON STREET PARISH OF CELESTIAL CHURCH OF CHRIST

Trustee's Report

For the year ended 31 December 2022

4. Method of appointment or election of Trustees

Trustees are appointed by nomination of interested church members and subsequently voted into office to serve a two-year renewable term.

5. Activities and achievements

The Board of Trustees has considered the Charity Commission guidance on public interest benefit in the principal activities of the church. In the year under review, the Church encouraged and welcomed members of the community to live out their faith by providing a place of worship and fellowship. It offers various community events and activities to facilitate relief for persons in condition of need, hardship or distress by demonstrating the love and spiritual power of our Lord Jesus Christ through: ministerial outreach, relevant practical helps, community education, musical concerts, youth mentoring, bible teaching, community day, worship and fellowship.

Review of activities

The church celebrated its Annual Harvest during the year in August 2022 and the Children's Week. These programs attracted an average cumulative of 2,100 participants from various ethnic backgrounds in London, outside London within England and Nigeria.

Charitable activities which were organised for the largely migrant community includes:

- a) Periodical visit to Old People's homes e.g., Lewisham Old People's Home and Club 99 in Deptford
- b) Counselling
- c) Visit to prison
- d) The church participates actively in the meeting/activities of the Local Residents Association.
- e) Visit to homeless in the city of London

6. Review of finances

As shown in the financial report, the Charity's income from member donations in the financial year ended 31 December 2022 was £85,807 (2021: £54,384); total payments made by the Charity amounted to £48,639 (2021: £42,990) leaving net receipts of £37,168 (2021: £11,394). Total cash funds at the year ended 31 December 2022 was £63,976 (2021: £26,808). Celestial Church of Christ funds are held in interest-bearing funds with its bankers.

7. Reserves Policy

This will provide sufficient funds to cover the church overhead and its objectives and to improve membership attendant. It is the policy of the church to retain unrestricted funds at a level that will not constrain its financial commitment. This will provide sufficient funds to cover the church overhead and its objectives.

8. Plans for the future

To Develop the Vicarage and have a counselling room for women abused by their partner and set up a computer room which facilitate learning; to change the air condition system in the main church and instruments of the Choir.

HARTON STREET PARISH OF CELESTIAL CHURCH OF CHRIST

Trustee's Report

For the year ended 31 December 2022

Trustees' responsibilities in relation to the financial account

The Trustees are responsible for preparation of financial statements that give a true and fair view of the state of affairs of the Church and of the receipts and payments for the reporting period. In preparing those accounts the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reporting Accountants

SIDIC Accountants who were appointed as the Charity's reporting accountants and Independent Examiner on 3 November 2023 have indicated their willingness to continue in office.

Approved by order of the members of the Board of Trustees and signed on their behalf by:



Gbolabo Shaba
Chairman Board of Trustees

Date approved: 17 May 2024

HARTON STREET PARISH OF CELESTIAL CHURCH OF CHRIST
Independent Examiners' Report
For the year ended 31 December 2022

Independent Examiners' Report to the Trustees of Harton Street Parish of Celestial Church of Christ

I report on the financial statements of Harton Street Parish of the Celestial Church of Christ for the year ended 31 December 2022, which are set out on pages 8 to 9.

Respective Responsibilities of the Trustees and Examiner

The charity's Trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

1. Examine the accounts under section 145 of the 2011 Act;
2. Follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
3. State whether particular matters have come to my attention.

Basis of Independent Examiners' Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required as to whether the financial statement present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiners' Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enhance a proper understanding of the financial statements.



Olajide Obarotimi AFA, FCCA, CFE, MBA (Principal Partner)

for and on behalf of

SIDIC Accountants Limited

1 Plumstead Road

London

SE18 7BZ

17 May 2024

HARTON STREET PARISH OF CELESTIAL CHURCH OF CHRIST
Payment and Receipts
For the year ended 31 December 2022

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2022 £	Prior year 2021 £
Receipts					
Tithes, Offerings and Thanksgiving	85,807	-	-	85,807	54,384
Insurance claim	-	-	-	-	-
Bank interest	-	-	-	-	-
Sub total	<u>85,807</u>	<u>-</u>	<u>-</u>	<u>85,807</u>	<u>54,384</u>
Total receipts	<u><u>85,807</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>85,807</u></u>	<u><u>54,384</u></u>
Payments					
Church service costs	13,452	-	-	13,452	7,032
Vicar's stipend/worker honorarium	10,937	-	-	10,937	5,867
Light and heating	6,303	-	-	6,303	4,735
Premises - service and security	5,114	-	-	5,114	2,387
Insurance	3,548	-	-	3,548	3,277
Harvest event costs	3,096	-	-	3,096	3,139
Repairs and maintenance	2,456	-	-	2,456	3,826
Donations and welfare	1,808	-	-	1,808	1,978
Telephone and comm. system	1,661	-	-	1,661	4,467
Motoring, travel and subsistence	218	-	-	218	792
Sundry expenses	46	-	-	46	323
Pastoral levy	-	-	-	-	2,686
Professional/accountancy fees	-	-	-	-	1,107
Travel expenses - Vicar	-	-	-	-	100
Bank charges	-	-	-	-	9
Sub total	<u>48,639</u>	<u>-</u>	<u>-</u>	<u>48,639</u>	<u>41,725</u>
Asset and Investment Purchases					
Improvement to property	-	-	-	-	-
Plant and machinery	-	-	-	-	1,265
Sub total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,265</u>
Total payments	<u><u>48,639</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>48,639</u></u>	<u><u>42,990</u></u>
Net of receipts/(payments)	37,168	-	-	37,168	11,394
Transfers between funds	-	-	-	-	-
Cash funds last year end	<u>26,808</u>	<u>-</u>	<u>-</u>	<u>26,808</u>	<u>15,414</u>
Cash funds this year end	<u><u>63,976</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>63,976</u></u>	<u><u>26,808</u></u>



HARTON STREET PARISH OF CELESTIAL CHURCH OF CHRIST
Statement of Assets and Liabilities
For the year ended 31 December 2022

Cash funds	Details	Unrestricted funds	Restricted funds	Endowment funds
		£	£	£
	Barclays bank: 63155927	62,197		
	Barclays bank: 20246638	1,648		
	Barclays bank: 80636827	131		
	Cash in hand	-		
		-		
	Total cash funds	63,976	-	-

Assets retained for the charity's own use	Details	Unrestricted funds	Restricted funds	Endowment funds
		£	£	£
	Land & Buildings	-	200,654	
	Plant & Machinery	75,684		
	Improvement to property	-	9,550	

Liabilities	Details	Fund to which liability relates	Amount due	When due
		£	£	£
	Professional fees	Unrestricted	-	-
		-	-	-

The financial statements were approved and signed on behalf of the Board of Trustees by:

Name	Signature	Date of approval
Gbolabo Shaba (Chairman)		17-May-24
Funmi Ademilua		17-May-24