

Registered Charity Number
1042276

Mudeford Wood Playgroup

Report and Accounts

For The Year Ended

31 August 2020

**Mundeford Wood Playgroup
Report and accounts
Contents**

	Page
Trustees' Report	1
Independent Examiner's report	2
Income and Expenditure account	3
Statement of assets & liabilities	4
Notes to the accounts	5

**Mundeford Wood Playgroup
Trustees' Report
for the year ended 31 August 2020**

2019-2020 was an unprecedented year for the preschool.

The effect of the pandemic on our operations was profound.

Throughout the first lockdown which began in March 2020 the management committee and the preschool manager worked together within the coronavirus restrictions to ensure that we could still provide places for those children of key workers who were serving our local community.

The reduction in child numbers and associated reduction in private funding meant we had to make use of the government's Job Retention Scheme.

As restrictions began to ease towards the end of the 2020 Summer Term we welcomed back more children in to the setting but were still severely restricted in the hours we could offer.

The outlook for 2020-2021 remains uncertain but the continued government funding at pre-pandemic levels for the autumn term has allowed us to have a degree of financial certainty for the first few months of the new academic year. We remain hopeful that we will return to our previous attendance numbers as the coronavirus situation improves.

We saw our fixed costs rise as both the National Living Wage and rent costs increased.

Our reserves currently stand at around eight months of running costs.

Our grateful thanks must go to the preschool staff who continued to provide an invaluable service to the local community during this extremely challenging time.

The management committee and staff also wish to pass our heartfelt thanks on to Helen Dennis who retired in in July 2020 after many years as manager and also Dawn Brookes who is standing down as Chair after many successful years leading the Management Committee.

Carolyn Rice Simpson, Treasurer, on behalf of the Management Committee

**Mudeford Wood Playgroup
Independent examiner's report to the trustees of the charity
for the year ended 31 August 2020**

I report to the trustees on my examination of the accounts for the year ended 31 August 2020 set out on pages 3 to 5.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jeff Palmer
Chartered Certified Accountant
Jpacc Ltd
22 Catalina Close
Christchurch
BH23 4JG

2nd June 2021

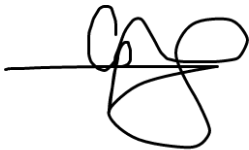
**Mudford Wood Playgroup
Income and Expenditure Account
for the year ended 31 August 2020**

	2020	2019
	£	£
Income		
Playgroup Fees	165,340	149,952
Commission	-	106
Fund Raising	1,343	7,172
Donation	660	-
Total receipts	<u>167,343</u>	<u>157,230</u>
Expenditure		
Premises	22,630	21,019
Wages	108,241	99,684
Refreshments	293	643
Cleaning	23	52
Pre-school Alliance / Ofsted	896	50
Postage, stationery & telephone	89	60
Fundraising costs	931	4,273
Training	613	854
Equipment	1,998	6,179
Software and IT	2,249	1,623
Telephone	164	-
DBS / Medical	238	48
Sundries	26	8
Total expenditure	<u>138,391</u>	<u>134,493</u>
Gross surplus	<u>28,951</u>	<u>22,737</u>

**Mudeford Wood Playgroup
Statement of Assets & Liabilities
as at 31 August 2020**

	2020 £	2019 £
Santander current account	107,744	64,401
CAF current account	-	-
Petty cash account	<u>110</u>	<u>110</u>
Cash at bank and in hand	107,854	64,511
Creditors	(94)	-
Deferred income	<u>(17,635)</u>	<u>(3,338)</u>
Amounts due within one year	(17,730)	(3,338)
Net current assets	<u><u>90,124</u></u>	<u><u>61,173</u></u>
Reserves	<u><u>90,124</u></u>	<u><u>61,173</u></u>

Approved by the management committee on 7th June 2021



Carolyn Rice Simpson
Treasurer

Mudford Wood Playgroup
Notes to the accounts
for the year ended 31 August 2020

1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with:
the statement of recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

2 Staff costs

	2020	2019
	£	£
Salaries & wages	108,241	99,684
	<u>108,241</u>	<u>99,684</u>