

**MILL HILL SCHOOL SCHOLARSHIPS**  
**AND BURSARIES TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**  
**REGISTERED CHARITY NO. 1042028**

**TRUSTEES' REPORT  
MILL HILL SCHOOL SCHOLARSHIPS & BURSARIES TRUST**

**REGISTERED CHARITY NO: 1042028**

**Trustees:** Mr R Elliott Lockhart  
Mr E Lipton  
Ms M Bassingthwaite (appointed 30 June 2023)

**Registered address:** Walker House,  
Millers Close,  
Off The Ridgeway  
Mill Hill,  
London NW7 1AQ

**Independent Examiner:** Moore Kingston Smith LLP  
Chartered Accountants  
9 Appold Street  
London  
EC2A 2AP

**Bankers:** National Westminster Bank,  
Mill Hill, London

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023**

- 1 The Trust was created by a Declaration of Trust dated 19 March 1994 with the purpose of holding the Trust Fund and its income, for Scholarships & Bursaries at Mill Hill School. The Trustees are nominated to hold office for 5 years by the Governors of Mill Hill School.
  
- 2 Awards are made by the Trustees on the recommendation of the Head of the School for Entrance Scholarships tenable for up to five years and for Bursaries to assist pupils whose parents cannot afford the necessary fees awardable on entrance or as continuation awards.
  
- 3 The Mill Hill School Scholarships & Bursaries Trust made awards of £16,740 in the year (2022: £30,000).
  
- 4 There is no reserves policy on the Mill Hill School Scholarships & Bursaries Trust accounts.

Approved by the Trustees.....28 June 2024

Signed..........Trustee

**MILL HILL SCHOOL SCHOLARSHIPS & BURSARIES TRUST**  
Registered Charity No: 1042028

**RECEIPTS AND PAYMENTS ACCOUNTS**  
For the year ended 31 August 2023

|                                       | Fitzgerald<br>Sport<br>Bursary<br>£ | Scholarships<br>&<br>Bursaries<br>£ | Year ended<br>Aug-23<br>Total<br>£ | Year ended<br>Aug-22<br>Total<br>£ |
|---------------------------------------|-------------------------------------|-------------------------------------|------------------------------------|------------------------------------|
| <b>1 Receipts</b>                     |                                     |                                     |                                    |                                    |
| Interest and dividends on investments | 13,818                              | 31,299                              | 45,117                             | 44,778                             |
| Donations                             | -                                   | -                                   | -                                  | -                                  |
| <b>Total Receipts</b>                 | <u>13,818</u>                       | <u>31,299</u>                       | <u>45,117</u>                      | <u>44,778</u>                      |
| <b>Payments</b>                       |                                     |                                     |                                    |                                    |
| Bursaries awards                      | -                                   | 16,740                              | 16,740                             | 30,000                             |
| COIF Income Shares                    | -                                   | -                                   | -                                  | -                                  |
| Professional Fees                     | -                                   | -                                   | -                                  | -                                  |
| <b>Total Payments</b>                 | <u>-</u>                            | <u>16,740</u>                       | <u>16,740</u>                      | <u>30,000</u>                      |
| <b>Net Receipts for the year</b>      | <u>13,818</u>                       | <u>14,559</u>                       | <u>28,377</u>                      | <u>14,778</u>                      |
| <br>                                  |                                     |                                     |                                    |                                    |
| Bank Balance at 1 September           | <u>(10,057)</u>                     | <u>17,735</u>                       | <u>7,678</u>                       | <u>(7,100)</u>                     |
| Bank Balance at 31 August             | <u>3,760</u>                        | <u>32,294</u>                       | <u>36,055</u>                      | <u>7,678</u>                       |

**2 Statement of Assets & Liabilities**

|                                      | Fitzgerald<br>Sport<br>Bursary<br>31/08/2023<br>£ | Scholarships<br>&<br>Bursaries<br>31/08/2023<br>£ | Market Value<br>31/08/2023<br>£ | Market Value<br>31/08/2022<br>£ |
|--------------------------------------|---|---|---------------------------------|---------------------------------|
| <b>Assets</b>                        |   |   |                                 |                                 |
| <b>Investments : Endowment Fund</b>  |   |   |                                 |                                 |
| Held for Investment purposes         |   |   |                                 |                                 |
| Charities Official Investment Fund   |   |   |                                 |                                 |
| Income shares 82,814 (2022: 82,814)  | 478,851   | 1,084,679   | 1,563,530                       | 1,593,343                       |
| Cost value £730,650 (2022: £730,650) |   |   |                                 |                                 |
| <b>Liabilities</b>                   | <u>-</u>  | <u>-</u>  | <u>-</u>                        | <u>-</u>                        |

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF  
MILL HILL SCHOOL SCHOLARSHIPS & BURSARIES TRUST  
REGISTERED CHARITY NO: 1042028**

I report to the trustees on my examination of the accounts of the Mill Hill School Scholarships and Bursaries Trust ("the Trust") for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Adam Fullerton**  
(FCA DChA)

**For and on behalf of Moore Kingston Smith LLP**  
Chartered Accountants  
9 Appold Street  
London  
EC2A 2AP

Date: 05 July 2024