

MILL HILL SCHOOL SCHOLARSHIPS
AND BURSARIES TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022
REGISTERED CHARITY NO. 1042028

**TRUSTEES' REPORT
MILL HILL SCHOOL SCHOLARSHIPS & BURSARIES TRUST**

REGISTERED CHARITY NO: 1042028

Trustees: Mr R Elliott Lockhart
Mr E Lipton

Registered address: Walker House,
Millers Close,
Off The Ridgeway
Mill Hill,
London NW7 1AQ

Independent Examination: Moore Kingston Smith LLP
Chartered Accountants
9 Appold Street
London
EC2A 2AP

Bankers: National Westminster Bank,
Mill Hill, London

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

- 1 The Trust was created by a Declaration of Trust dated 19 March 1994 with the purpose of holding the Trust Fund and its income, for Scholarships & Bursaries at Mill Hill School. The Trustees are nominated to hold office for 5 years by the Governors of Mill Hill School.

- 2 Awards are made by the Trustees on the recommendation of the Head of the School for Entrance Scholarships tenable for up to five years and for Bursaries to assist pupils whose parents cannot afford the necessary fees awardable on entrance or as continuation awards

- 3 The Mill Hill School Scholarships & Bursaries Trust made awards of £30,000 in the year (2021: £43,974).

- 4 There is no reserves policy on the Mill Hill School Scholarships & Bursaries Trust accounts.

Approved by the Trustees.....5th December 2022

Signed..........Trustee

MILL HILL SCHOOL SCHOLARSHIPS & BURSARIES TRUST
Registered Charity No: 1042028

RECEIPTS AND PAYMENTS ACCOUNTS
For the year ended 31 August 2022

	Fitzgerald Sport Bursary £	Scholarships & Bursaries £	Year ended Aug-22 Total £	Year ended Aug-21 Total £
1 Receipts				
Interest and dividends on investments	13,714	31,064	44,778	43,361
Donations	-	-	-	-
Total Receipts	<u>13,714</u>	<u>31,064</u>	<u>44,778</u>	<u>43,361</u>
Payments				
Bursaries awards	-	30,000	30,000	43,974
COIF Income Shares	-	-	-	-
Professional Fees	-	-	-	-
Total Payments	<u>-</u>	<u>30,000</u>	<u>30,000</u>	<u>43,974</u>
Net (Payments)/Receipts for the year	<u>13,714</u>	<u>1,064</u>	<u>14,778</u>	<u>(613)</u>
Bank Balance at 1 September	<u>(23,771)</u>	<u>16,671</u>	<u>(7,100)</u>	<u>(6,487)</u>
Bank Balance at 31 August	<u>(10,057)</u>	<u>17,735</u>	<u>7,678</u>	<u>(7,100)</u>

2 Statement of Assets & Liabilities

	Fitzgerald Sport Bursary 31/08/2022 £	Scholarships & Bursaries 31/08/2022 £	Market Value 31/08/2022 £	Market Value 31/08/2021 £
Assets				
Investments : Endowment Fund				
Held for Investment purposes				
Charities Official Investment Fund				
Income shares 82,814.08 (2021: 82,814.08) cost value £730,650 (2021: £730,650)	487,981	1,105,362	1,593,343	1,670,360
Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
MILL HILL SCHOOL SCHOLARSHIPS & BURSARIES TRUST
REGISTERED CHARITY NO: 1042028**

I report to the trustees on my examination of the accounts of the Mill Hill School Scholarships and Bursaries Trust ("the Trust") for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moore Kingston Smith LLP

Shivani Kothari
(FCCA)

For and on behalf of Moore Kingston Smith LLP
Chartered Accountants
9 Appold Street
London
EC2A 2AP

Date: 8 December 2022