

Charity registered number 1041888

The Reverend T A Turney Charity for the maintenance of the Ministry of the Methodist Church

Unaudited accounts

for the year ended 31 August 2024

The Reverend T A Turney Charity for the maintenance of the Ministry of the Methodist Church

Contents

| | Page |
|-------------------------------------|--------------|
| Report of the trustees | 1 - 2 |
| Independent examiner's report | 3 |
| Receipts and payments account | 4 |
| Statement of assets and liabilities | 5 |

The Reverend T A Turney Charity for the maintenance of the Ministry of the Methodist Church

Report of the trustees

The trustees present their report along with the financial statements of the charity for the year ended 31 August 2024 and confirm they comply with the requirements of the Charities Act 2011 and the charity's constitution.

The charity is registered with the Charity Commission under number 1041888.

Legal and administrative information

The trustees who served during the year are stated below:

John Nunn
Rev Nick Sissons
The Church Council of St John's

Principal office

Ty Hebog
Llangoed
Beaumaris
Ynys Mon
LL58 8SA

Structure, governance and management

The charity was established by a constitution adopted on 21 April 1994.

Objectives and activities

The advancement of the religious or charitable work of the Methodist Church and in particular the support of Methodist ministers.

The charity achieves its objectives by maintaining the property of the charity, making donations to charitable causes and the Methodist Church in Bangor and Holyhead.

Achievements and performance

The charity made donations of £14,844 (2023 £2,250) to deserving causes both at home and abroad and contributed £3,000 (2023 £6,000) towards the work of the Methodist Church in Bangor and Holyhead.

Financial review

The charity's income increased by £5,948 compared with the previous year and the charity responded by increasing its donations. Net payments for the year were £6,995 (2023 £15,175 and cash reserves at the year end were at £42,373 (2023 £35,378). The trustees consider these reserves are adequate to meet their primary obligation of maintaining the property of the charity.

This report was approved by the trustees on 18 March 2025 and signed on their behalf by

John Nunn

Trustee

Independent Examiner's Report
The Reverend T A Turney Charity for the maintenance of the Ministry of the Methodist Church

I report on the accounts of the charity for the year ended 31 August 2024 set out on pages 4 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011 and
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent examiner's report

In the course of my examination no matter has come to my attention:

- ¹ which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure:
 - proper accounting records are kept in accordance with section 130 of the Charities Act 2011 and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Charities Act 2011 or
- ² to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr N A Christian FCPA

Christian Phipps & Company
Suite 5A, 30 Dean Street
Bangor
Gwynedd
LL57 1UR

Dated: 18 March 2025

The Reverend T A Turney Charity for the maintenance of the Ministry of the Methodist Church

Receipts and payments account
for the year ended 31 August 2024

| | 2024 | | 2023 | |
|--------------------------------------|------|----------------------|------|----------------------|
| | £ | £ | £ | £ |
| Receipts | | | | |
| Bank interest | | 17,723 | | 10,633 |
| Dividends | | 11,042 | | 11,260 |
| Rent | | 4,680 | | 4,500 |
| Insurance claim | | - | | 1,104 |
| Total receipts | | <u>33,445</u> | | <u>27,497</u> |
| Payments | | | | |
| Property management charges | | 594 | | 523 |
| Repairs and maintenance | | 5,470 | | 1,247 |
| Premises insurance | | 305 | | 259 |
| Accountancy fees | | 240 | | - |
| Investment manager's charges | | 1,997 | | 2,043 |
| Donations | | 14,844 | | 2,250 |
| Bangor and Holyhead Methodist Church | | 3,000 | | 6,000 |
| Total payments | | <u>26,450</u> | | <u>12,322</u> |
| Net payments for the year | | 6,995 | | 15,175 |
| Cash funds at 31 August 2023 | | <u>35,378</u> | | <u>20,203</u> |
| Cash funds at 31 August 2024 | | <u><u>42,373</u></u> | | <u><u>35,378</u></u> |

The Reverend T A Turney Charity for the maintenance of the Ministry of the Methodist Church

Statement of assets and liabilities
as at 31 August 2024

| | 2024 | 2023 |
|------------------------------------|----------------|----------------|
| | £ | £ |
| Cash funds | | |
| Cash at bank | 42,373 | 35,378 |
| | <u>42,373</u> | <u>35,378</u> |
| | | |
| Investment assets | | |
| Equity investments (at valuation) | 728,972 | 716,905 |
| Investment property (at valuation) | 45,000 | 1 |
| | <u>773,972</u> | <u>716,906</u> |

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Signed by John Nunn on behalf of all the trustees