

Charity registered number 1041888

The Reverend T A Turney Charity for the Maintenance of the Ministry of the Methodist Church

Unaudited accounts

for the year ended 31 August 2023

The Reverend T A Turney Charity for the Maintenance of the Ministry of the Methodist Church

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The Reverend T A Turney Charity for the Maintenance of the Ministry of the Methodist Church

Report of the trustees

The trustees present their report along with the financial statements of the charity for the year ended 31 August 2023 and confirm they comply with the requirements of the Charities Act 2011 and the charity's constitution.

The charity is registered with the Charity Commission under number 1041888.

Legal and administrative information

The trustees who served during the year are stated below:

John Nunn
Rev Nick Sissons
The Church Council of St John's

Principal office

Ty Hebog
Llangoed
Beaumaris
Ynys Mon
LL58 8SA

Structure, governance and management

The charity was established by a constitution adopted on 21 April 1994.

Objectives and activities

The advancement of the religious or charitable work of the Methodist Church and in particular the support of Methodist ministers.

Achievements and performance

The charity made donations of £2,250 and contributed £6,000 towards the work of the Methodist Church in Bangor and Holyhead.

Financial review

Net receipts for the year were £15,175 (2022 £8,258) which resulted from increased interest and dividend income. Cash reserves at the year end were at £35,378 (2022 £20,203). The trustees consider these reserves adequate to meet their primary obligation of maintaining the property of the charity.

This report was approved by the trustees on 23 June 2024 and signed on their behalf by

John Nunn
Trustee

**Independent Examiner's Report to the trustees of
The Reverend T A Turney Charity for the Maintenance of the Ministry of the Methodist
Church**

I report on the accounts of the charity for the year ended 31 August 2023 set out on pages 3 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011 and
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent examiner's report

In the course of my examination no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure:
 - proper accounting records are kept in accordance with section 130 of the Charities Act 2011 and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Charities Act 2011 or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr N A Christian FCPA

Christian Sykes & Company
Suite 5A, 30 Dean Street
Bangor
Gwynedd
LL57 1UR

Dated: 23 June 2024

The Reverend T A Turney Charity for the Maintenance of the Ministry of the Methodist Church

Receipts and payments account
for the year ended 31 August 2023

	2023		2022	
	£	£	£	£
Receipts				
Bank interest		-		1,573
Dividends		19,851		9,886
Rent		4,500		4,056
Insurance claim		1,104		-
Total receipts		<u>25,454</u>		<u>15,515</u>
Payments				
Property insurance	259		229	
Property repairs and maintenance	1,247		2,586	
Property management charges	523		523	
Travelling	-		336	
Donations	2,250		1,250	
Investment manager's charges	-		2,116	
Accountancy	-		216	
Bangor and Holyhead Methodist Church	6,000		-	
Total payments		<u>10,279</u>		<u>7,256</u>
Net receipts for the year		<u>15,175</u>		<u>8,258</u>
Cash funds at 31 August 2022		20,203		11,945
Cash funds at 31 August 2023		<u><u>35,378</u></u>		<u><u>20,203</u></u>

The Reverend T A Turney Charity for the Maintenance of the Ministry of the Methodist Church

**Statement of assets and liabilities
as at 31 August 2023**

	2023 £	2022 £
Cash funds	35,378	20,203
Investment assets:		
Equity investments (at valuation)	716,905	716,905
Fairbank, Menai Avenue, Bangor, LL57 2HH	1	1
	<u>752,284</u>	<u>737,109</u>

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Signed by John Nunn on behalf of all the trustees