

REGISTERED COMPANY NUMBER: 02733877 (England and Wales)
REGISTERED CHARITY NUMBER: 1041661

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
Lenham Nursery School Limited

TAG (Maidstone) Ltd
10 Coverdale Avenue
Maidstone
Kent
ME15 9DR

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for the Year Ended 31 August 2023

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The trustees, of whom S Hebborn Esq, Mrs E B Porter, Mrs S Barr, Mrs L Westcott and Mrs C Norey are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities "Accounting and Reporting by Charities" (effective 1st January 2015).

The limited company was converted to a charitable incorporated organisation (cio) on 14 July 2023.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Lenham Nursery School is governed by its Memorandum and Articles of Association and aims to provide high quality pre-school education in a safe environment for children below the compulsory age. Parental involvement is encouraged.

Policies to further our objectives

In order to ensure that the aims of the Nursery School are met, policies have been developed and are available to parents and prospective parents covering: admissions, behaviour management, child protection, complaints, confidentiality, diet, equal opportunities, health and hygiene, parental involvement, safety, settling -in, equipment selections, special needs, staffing and employment. These are regularly reviewed to ensure that they meet the standards of current 'best practice'. There have been material changes to the policies since the last report to maintain current legislation with regards to child protection and wellbeing.

The manager liaises closely with the local Health Visitor, the Pre-School Learning Alliance and, in appropriate cases representatives from Social Services.

All staff are actively encouraged to gain additional qualifications.

Description of our organisation

The Nursery School is managed in a two-tier structure:

1. A management committee consisting of all trustees meets approximately every two months. The manager and her assistant attend these meetings in an advisory capacity. A parent representative is also invited to attend. The committee:

- Reviews the financial position; and
- Considers policy and/or other changes recommended by the School Management Team or required by outside bodies.

2. A School Management Team (SMT) consisting of the Nursery School manager, Accounts Manager and deputy is responsible for day-to-day running of the school. A trustee is always available to the SMT in the event of an urgent problem arising.

A trustee is nominated as the 'nominated person' as required by Ofsted Regulations.

The Secretary is responsible for maintaining all the weekly contact with the SMT and for the maintenance of accounting records, banking of receipts and assisting the manager in resolving minor problems.

Significant Activities

Our main activity has always been to support children through their early year's education. Encourage them to learn through play and build on the areas that parents /carers may need guidance and support.

We support school readiness, working in partnership with Primary Schools. July 2023 we welcomed teachers to come and visit their new cohort.

The nursery reviewed their occupancy for September 2023 and opened 100%.

OBJECTIVES AND ACTIVITIES

General Progress

During the years, we have worked with our families and the community raising funds to equip our outdoor and indoor provision. Fundraising, donations and voluntary contributions continues to replace worn resources, activities and creative materials.

Early Years Pupil Premium this year has seen only 2 children accessing it.

This year, Lenham Nursery has been supported by System Leadership Funds from their collaboration to support and give children experiences from external agencies. We have brought in hatching experience, three Zoolab workshops, and weekly sing and shake workshops for a term. Staff CPD has also been supported through the purchase of an online training package Noodle Now.

We are actively seeking capital funding for our new nursery. We have fundraised with the help and support from the Lenham Parish, local businesses and individuals from our community. This year we have set up a Just giving page and an account with Easy fundraising.

All staff have taken their qualifications online to support their professional development in their responsibilities; First Aid, Food Hygiene, Health and Safety, Fire Safety and Child Protection. We have one member of staff continuing their next level of professional development through the Early Years Foundation Degree training and another one just starting. DBS certificates are monitored regularly through supervisions.

Parents continue to be involved in their children's care and education through the online platform Tapestry.

Input of volunteers and donations in kind

The Charity has set up face to face events with the help of the trustees and volunteers and accepted donations in kind,

Public Benefit

In planning our activities the trustees keep in mind the Charity Commission guidance on public benefit.

FINANCIAL REVIEW

Review of finances

The accounts show an overall surplus for the year of £2,392 which compares to a surplus of £5,210 in the previous year.

Future plans

Lenham Nursery is continuing to work towards implementing Ofsted recommendations to improve children's understanding of the importance of healthy eating and strengthen the support for staff to keep their interactions with children meaningful so that learning is always purposeful and matched to what children need to learn next.

Lenham nursery is continuing to support the 30 hours free childcare. This will be reviewed yearly to suit business needs.

Lenham nursery will work with Lenham Primary School to make progress to complete the replacement of the outside surface to maintain safety, with the help of the community through the fundraising.

This year the replacement of toys, purchasing of craft and malleable materials have been purchased through voluntary contributions. Leavers / Christmas / Birthday gifts have been purchased using fund raising funds.

We are continuing to update all staff's first aid training and child protection in line with new legislation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Lenham Nursery School Limited

Report of the Trustees
for the Year Ended 31 August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02733877 (England and Wales)

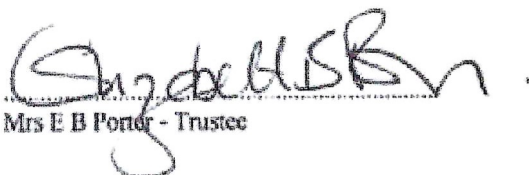
Registered Charity number
1041661

Registered office
Lenham Primary School
25 Ham Lane
Lenham
Maidstone
Kent
ME17 2LL

Trustees
S Hebborn
Mrs E B Porter
Mrs S L Barr Teacher (appointed 11.5.23)
Mrs C Norey Police Investigator (appointed 11.5.23)
Mrs L Westcott Clerk Officer (appointed 11.5.23)

Independent Examiner
Colin Gough
TAG (Maidstone) Ltd
10 Coverdale Avenue
Maidstone
Kent
ME15 9DR

Approved by order of the board of trustees on 15th May 24 and signed on its behalf by:


Mrs E B Porter - Trustee

Independent examiner's report to the trustees of Lenham Nursery School Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Gough

TAG (Maidstone) Ltd
10 Coverdale Avenue
Maidstone
Kent
ME15 9DR

Date:15th May 2024.....

Lenham Nursery School Limited

Statement of Financial Activities
for the Year Ended 31 August 2023

	Notes	Unrestricted fund £	Restricted fund £	31.8.23 Total funds £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,500	-	1,500	1,793
Charitable activities					
Provide Pre-School education		117,555	350	117,905	110,787
Other trading activities	2	-	9,294	9,294	6,689
Investment income	3	139	-	139	-
Total		<u>119,194</u>	<u>9,644</u>	<u>128,838</u>	<u>119,269</u>
EXPENDITURE ON					
Charitable activities					
Provide Pre-School education		<u>124,086</u>	<u>2,360</u>	<u>126,446</u>	<u>114,059</u>
NET INCOME/(EXPENDITURE)		(4,892)	7,284	2,392	5,210
RECONCILIATION OF FUNDS					
Total funds brought forward		30,421	12,221	42,642	37,432
TOTAL FUNDS CARRIED FORWARD		<u><u>25,529</u></u>	<u><u>19,505</u></u>	<u><u>45,034</u></u>	<u><u>42,642</u></u>

The notes form part of these financial statements

Balance Sheet
31 August 2023

	Notes	Unrestricted fund £	Restricted fund £	31.8.23 Total funds £	31.8.22 Total funds £
FIXED ASSETS					
Tangible assets	8	661	-	661	777
CURRENT ASSETS					
Debtors	9	2,454	-	2,454	1,524
Cash at bank and in hand		30,163	19,505	49,668	71,480
		<u>32,617</u>	<u>19,505</u>	<u>52,122</u>	<u>73,004</u>
CREDITORS					
Amounts falling due within one year	10	(7,744)	-	(7,744)	(31,134)
		<u>24,873</u>	<u>19,505</u>	<u>44,378</u>	<u>41,870</u>
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES		25,534	19,505	45,039	42,647
CREDITORS					
Amounts falling due after more than one year	11	(5)	-	(5)	(5)
		<u>25,529</u>	<u>19,505</u>	<u>45,034</u>	<u>42,642</u>
NET ASSETS					
FUNDS					
Unrestricted funds	12			25,529	30,421
Restricted funds				19,505	12,221
				<u>45,034</u>	<u>42,642</u>
TOTAL FUNDS					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Lenham Nursery School Limited (Registered number: 02733872)

Balance Sheet - continued
31 August 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15th May 24 and were signed on its behalf by:


.....
E B Porter - Trustee


.....
S Hebborn - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

2. OTHER TRADING ACTIVITIES

	31.8.23	31.8.22
	£	£
Fundraising events	8,026	4,732
Other income	1,268	1,957
	<u>9,294</u>	<u>6,689</u>

3. INVESTMENT INCOME

	31.8.23	31.8.22
	£	£
Deposit account interest	139	-
	<u>139</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Depreciation - owned assets	116	137
Other operating leases	4,124	503
	<u>4,240</u>	<u>640</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

6. STAFF COSTS

	31.8.23	31.8.22
	£	£
Wages and salaries	109,248	98,139
Other pension costs	1,785	1,606
	<u>111,033</u>	<u>99,745</u>

There were also staff training costs incurred in 2022 of £459 (2021 £708).

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
Nursery staff	9	10
	<u>9</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	1,793	1,793
Charitable activities			
Provide Pre-School education	110,787	-	110,787
Other trading activities	-	6,689	6,689
Total	<u>110,787</u>	<u>8,482</u>	<u>119,269</u>
EXPENDITURE ON			
Charitable activities			
Provide Pre-School education	<u>109,550</u>	<u>4,509</u>	<u>114,059</u>
NET INCOME	1,237	3,973	5,210
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>29,184</u>	<u>8,248</u>	<u>37,432</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>30,421</u></u>	<u><u>12,221</u></u>	<u><u>42,642</u></u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 September 2022 and 31 August 2023	<u>9,956</u>	<u>242</u>	<u>10,198</u>
DEPRECIATION			
At 1 September 2022	9,354	67	9,421
Charge for year	90	26	116
At 31 August 2023	<u>9,444</u>	<u>93</u>	<u>9,537</u>
NET BOOK VALUE			
At 31 August 2023	<u>512</u>	<u>149</u>	<u>661</u>
At 31 August 2022	<u>602</u>	<u>175</u>	<u>777</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.23	31.8.22
	£	£
Trade debtors	1,578	1,487
Prepayments	876	37
	<u>2,454</u>	<u>1,524</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.23	31.8.22
	£	£
Other creditors	7,744	31,134
	<u>7,744</u>	<u>31,134</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.8.23	31.8.22
	£	£
Other creditors	5	5
	<u>5</u>	<u>5</u>

12. MOVEMENT IN FUNDS		Net movement	At
	At 1.9.22	in funds	31.8.23
	£	£	£
Unrestricted funds			
General fund	30,421	(4,892)	25,529
Restricted funds			
Restricted Funds	12,221	7,284	19,505
	<u>42,642</u>	<u>2,392</u>	<u>45,034</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	119,194	(124,086)	(4,892)
Restricted funds			
Restricted Funds	9,644	(2,360)	7,284
	<u>128,838</u>	<u>(126,446)</u>	<u>2,392</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	29,184	1,237	30,421
Restricted funds			
Restricted Funds	8,248	3,973	12,221
TOTAL FUNDS	<u>37,432</u>	<u>5,210</u>	<u>42,642</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,787	(109,550)	1,237
Restricted funds			
Restricted Funds	8,482	(4,509)	3,973
TOTAL FUNDS	<u>119,269</u>	<u>(114,059)</u>	<u>5,210</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	29,184	(3,655)	25,529
Restricted funds			
Restricted Funds	8,248	11,257	19,505
TOTAL FUNDS	<u>37,432</u>	<u>7,602</u>	<u>45,034</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	229,981	(233,636)	(3,655)
Restricted funds			
Restricted Funds	18,126	(6,869)	11,257
TOTAL FUNDS	<u>248,107</u>	<u>(240,505)</u>	<u>7,602</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

14. INDEPENDENT EXAMINERS FEES

The independent examiners fees for the year were £864 (2022 £864).

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	1,500	1,793
Other trading activities		
Fundraising events	8,026	4,732
Other income	1,268	1,957
	<u>9,294</u>	<u>6,689</u>
Investment income		
Deposit account interest	139	-
Charitable activities		
Charitable activities income	117,905	110,787
Total incoming resources	<u>128,838</u>	<u>119,269</u>
EXPENDITURE		
Support costs		
Management		
Wages	109,248	98,139
Staff cost - pension	1,785	1,606
Other operating leases	4,124	503
Registration & fees	684	344
Staff training	581	459
Insurance	617	676
Utilities	(61)	1,236
Advertising & telephone	265	207
Consumable & sundries	6,677	6,448
Cleaning	1,089	1,018
Refuse Rates	71	144
IT Costs	281	944
Bad Debts written off	69	-
Fixtures and fittings	90	106
Computer equipment	26	31
	<u>125,546</u>	<u>111,861</u>
Finance		
Bank charges	60	91
Governance costs		
Accountancy and legal fees	840	2,107
Total resources expended	<u>126,446</u>	<u>114,059</u>
Net income	<u><u>2,392</u></u>	<u><u>5,210</u></u>