

REGISTERED COMPANY NUMBER: 02733877 (England and Wales)
REGISTERED CHARITY NUMBER: 1041661

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2021
for
Lenham Nursery School Limited

TAG (Maidstone) Ltd
10 Coverdale Avenue
Maidstone
Kent
ME15 9DR

Lenham Nursery School Limited

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for the Year Ended 31 August 2021

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Lenham Nursery School Limited

Report of the Trustees for the Year Ended 31 August 2021

The trustees, of whom S Hebborn Esq and Mrs E B Porter are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities "Accounting and Reporting by Charities" (effective 1st January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Lenham Nursery School is governed by its Memorandum and Articles of Association and aims to provide high quality pre-school education in a safe environment for children below the compulsory age. Parental involvement is encouraged.

Policies to further our objectives

In order to ensure that the aims of the Nursery School are met, policies have been developed and are available to parents and prospective parents covering: admissions, behaviour management, child protection, complaints, confidentiality, diet, equal opportunities, health and hygiene, parental involvement, safety, settling -in, equipment selections, special needs, staffing and employment. These are regularly reviewed to ensure that they meet the standards of current 'best practice'. There have been material changes to the policies since the last report to maintain current legislation with regards to child protection and wellbeing.

The manager liaises closely with the local Health Visitor, the Pre-School Learning Alliance and, in appropriate cases representatives from Social Services.

Staff are actively encouraged to gain additional qualifications.

Description of our organisation

The Nursery School is managed in a two-tier structure:

1. A management committee consisting of all trustees meets approximately every two months. The manager and her assistant attend these meetings in an advisory capacity. A parent representative is also invited to attend. The committee:

- Reviews the financial position; and
- Considers policy and/or other changes recommended by the School Management Team or required by outside bodies.

2. A School Management Team (SMT) consisting of the Nursery School manager, Accounts Manager and deputy is responsible for day-to-day running of the school. A trustee is always available to the SMT in the event of an urgent problem arising.

A trustee is nominated as the 'nominated person' as required by Ofsted Regulations.

The Secretary is responsible for maintaining all the weekly contact with the SMT.

The Accounts Manager reports to Directors and Trustees on a termly basis and keeps in close contact with Directors. Maintains all the accounting records, banking, credit control and management accounts; and assisting the manager in resolving minor problems.

Significant activities

Our main activity has always been to support children through their early year's education. Encourage them to learn through play and build on the areas that parents /carers may need guidance and support.

We support school readiness, working in partnership with Primary Schools. July 2021 we welcomed teachers to come and visit their new cohort.

September 2020, the nursery returned with only half of its occupancy. A further lockdown was imposed in January 2021, our cohort shrunk to a third. Only 11 families carried on bringing their children, and the nursery had to utilise the furlough scheme yet again. The nursery structured the sessions over a 3 day week. The nursery operated a phased return back to nursery from March 2021.

OBJECTIVES AND ACTIVITIES

General Progress

During the years, we have worked with the community raising funds to equip our outdoor and indoor provision. Fundraising continues to replace worn resources and creative materials but the nursery was unable to fund raise due to COVID during this Academic Year.

Early Years Pupil Premium has helped support children to close the gaps in attainment and provide resources to support Speech and Language activities and shared attention activities.

Development plans are in place to secure the future of the nursery and the development of a business plan with support of the Parish Council to secure long-term solutions for autonyms provision within the village plan.

Staff training, including refresher courses, has continued albeit online. All staff have taken their qualifications online to support their professional development in their responsibilities; First Aid, Food Hygiene, Health and Safety, Fire Safety and Child Protection. One member of staff is continuing their next level of professional development through the Early Years Foundation Degree training. DBS certificates are monitored regularly through supervisions.

Parents continue to be involved in their children's care and education through the online platform Tapestry. This has been of great support during lockdown.

Input of volunteers and donations in kind

Due to the Governments restrictions on COVID no volunteers were allowed within the premises. Small contributions were received to cover PPE costs.

Public Benefit

In planning our activities the trustees keep in mind the Charity Commission guidance on public benefit.

FINANCIAL REVIEW

Review of finances

The accounts show an overall deficit for the year of £1,478 which compares to a surplus of £2,875 in the previous year.

Future plans

Lenham Nursery is continuing to work towards implementing Ofsted recommendations to extend opportunities for children to develop their understanding of other people's similarities and differences in the wider world even further and improve the organisation of large group activities to engage all children and keep them fully interested and involved in the learning opportunities.

Lenham nursery is continuing to trail the 30 hours free childcare. This will be reviewed yearly to suit business needs.

Lenham nursery will work with Lenham Primary School to make progression to complete the replacement of the outside surface to maintain safety, with the help of the community through the fundraising.

This year the replacement of toys, purchasing of craft and malleable materials, Leavers / Christmas / Birthday gifts have been purchased using reserved funds.

For the future, the nursery is continuing to look into the options and feasibility to expand the nursery into its own premises on or near the school site. The nursery secured with the help of the Parish Council provision of land within the community for Early Years use. This matter is still ongoing.

We are continuing to update all staff's first aid training and child protection in line with new legislations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Lenham Nursery School Limited

Report of the Trustees
for the Year Ended 31 August 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02733877 (England and Wales)

Registered Charity number

1041661

Registered office

Lenham Primary School
25 Ham Lane
Lenham
Maidstone
Kent
ME17 2LL

Trustees

S Hebborn
Mrs E B Porter

Independent Examiner

Colin Gough
TAG (Maidstone) Ltd
10 Coverdale Avenue
Maidstone
Kent
ME15 9DR

Approved by order of the board of trustees on20.5.2022..... and signed on its behalf by:


.....
Mrs E B Porter - Trustee

Independent Examiner's Report to the Trustees of
Lenham Nursery School Limited

Independent examiner's report to the trustees of Lenham Nursery School Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Gough
TAG (Maidstone) Ltd
10 Coverdale Avenue
Maidstone
Kent
ME15 9DR

Date:15/6/22.....

Lenham Nursery School Limited

Statement of Financial Activities
for the Year Ended 31 August 2021

	Notes	Unrestricted fund £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		8,143	-	8,143	8,005
Charitable activities					
Provide Pre-School education		90,122	-	90,122	87,933
Other trading activities	2	-	1,063	1,063	4,242
Total		<u>98,265</u>	<u>1,063</u>	<u>99,328</u>	<u>100,180</u>
EXPENDITURE ON					
Charitable activities					
Provide Pre-School education		99,414	1,392	100,806	97,305
NET INCOME/(EXPENDITURE)		<u>(1,149)</u>	<u>(329)</u>	<u>(1,478)</u>	<u>2,875</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>30,333</u>	<u>8,577</u>	<u>38,910</u>	<u>36,035</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>29,184</u></u>	<u><u>8,248</u></u>	<u><u>37,432</u></u>	<u><u>38,910</u></u>

The notes form part of these financial statements

Lenham Nursery School Limited (Registered number: 02733877)

Balance Sheet
31 August 2021

	Notes	Unrestricted fund £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
FIXED ASSETS					
Tangible assets	7	914	-	914	683
CURRENT ASSETS					
Debtors	8	1,938	-	1,938	569
Cash at bank and in hand		66,929	8,248	75,177	59,199
		<u>68,867</u>	<u>8,248</u>	<u>77,115</u>	<u>59,768</u>
CREDITORS					
Amounts falling due within one year	9	(40,592)	-	(40,592)	(21,536)
		<u>28,275</u>	<u>8,248</u>	<u>36,523</u>	<u>38,232</u>
NET CURRENT ASSETS					
		<u>28,275</u>	<u>8,248</u>	<u>36,523</u>	<u>38,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		29,189	8,248	37,437	38,915
CREDITORS					
Amounts falling due after more than one year	10	(5)	-	(5)	(5)
		<u>29,184</u>	<u>8,248</u>	<u>37,432</u>	<u>38,910</u>
NET ASSETS					
		<u>29,184</u>	<u>8,248</u>	<u>37,432</u>	<u>38,910</u>
FUNDS	11				
Unrestricted funds				29,184	30,333
Restricted funds				8,248	8,577
TOTAL FUNDS				<u>37,432</u>	<u>38,910</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

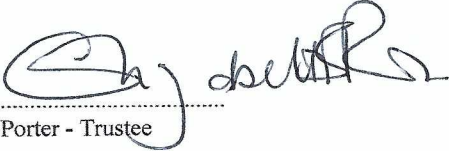
The notes form part of these financial statements

Lenham Nursery School Limited (Registered number: 02733877)

Balance Sheet - continued
31 August 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20.5.2022 and were signed on its behalf by:



.....
E B Porter - Trustee



.....
S Hebborn - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

2. OTHER TRADING ACTIVITIES

	31.8.21	31.8.20
	£	£
Fundraising events	-	2,643
Other income	1,063	1,599
	<u>1,063</u>	<u>4,242</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.21	31.8.20
	£	£
Depreciation - owned assets	161	121
Hire of plant and machinery	-	336
Other operating leases	4,798	4,800
	<u>4,959</u>	<u>5,257</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

5. STAFF COSTS

	31.8.21	31.8.20
	£	£
Wages and salaries	81,362	83,696
Other pension costs	1,147	1,213
	<u>82,509</u>	<u>84,909</u>

There were also staff training costs incurred in 2021 of £708 (2020 £151).

The average monthly number of employees during the year was as follows:

	31.8.21	31.8.20
Nursery staff	<u>8</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,005	-	8,005
Charitable activities			
Provide Pre-School education	87,933	-	87,933
Other trading activities	643	3,599	4,242
Total	96,581	3,599	100,180
EXPENDITURE ON			
Charitable activities			
Provide Pre-School education	96,388	917	97,305
NET INCOME	193	2,682	2,875
RECONCILIATION OF FUNDS			
Total funds brought forward	30,140	5,895	36,035
TOTAL FUNDS CARRIED FORWARD	30,333	8,577	38,910

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 September 2020	9,806	-	9,806
Additions	150	242	392
At 31 August 2021	9,956	242	10,198
DEPRECIATION			
At 1 September 2020	9,123	-	9,123
Charge for year	125	36	161
At 31 August 2021	9,248	36	9,284
NET BOOK VALUE			
At 31 August 2021	708	206	914
At 31 August 2020	683	-	683

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.8.21	31.8.20
		£	£
Trade debtors		-	(24)
Prepayments		1,938	593
		<u>1,938</u>	<u>569</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.8.21	31.8.20
		£	£
Other creditors		40,592	21,536
		<u>40,592</u>	<u>21,536</u>
10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		31.8.21	31.8.20
		£	£
Other creditors		5	5
		<u>5</u>	<u>5</u>
11. MOVEMENT IN FUNDS			
		Net	At
	At 1.9.20	movement	31.8.21
	£	in funds	£
Unrestricted funds		£	
General fund	30,333	(1,149)	29,184
Restricted funds			
Restricted Funds	8,577	(329)	8,248
	<u>38,910</u>	<u>(1,478)</u>	<u>37,432</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	98,265	(99,414)	(1,149)
Restricted funds			
Restricted Funds	1,063	(1,392)	(329)
	<u>99,328</u>	<u>(100,806)</u>	<u>(1,478)</u>

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	30,140	193	30,333
Restricted funds			
Restricted Funds	5,895	2,682	8,577
TOTAL FUNDS	<u>36,035</u>	<u>2,875</u>	<u>38,910</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,581	(96,388)	193
Restricted funds			
Restricted Funds	3,599	(917)	2,682
TOTAL FUNDS	<u>100,180</u>	<u>(97,305)</u>	<u>2,875</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	30,140	(956)	29,184
Restricted funds			
Restricted Funds	5,895	2,353	8,248
TOTAL FUNDS	<u>36,035</u>	<u>1,397</u>	<u>37,432</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	194,846	(195,802)	(956)
Restricted funds			
Restricted Funds	4,662	(2,309)	2,353
TOTAL FUNDS	<u>199,508</u>	<u>(198,111)</u>	<u>1,397</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

13. INDEPENDENT EXAMINERS FEES

The independent examiners fees for the year were £780 (2020 £780).

Lenham Nursery School Limited

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

	31.8.21	31.8.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	8,143	8,005
Other trading activities		
Fundraising events	-	2,643
Other income	1,063	1,599
	<hr/>	<hr/>
	1,063	4,242
Charitable activities		
Charitable activities income	90,122	87,933
	<hr/>	<hr/>
Total incoming resources	99,328	100,180
EXPENDITURE		
Support costs		
Management		
Wages	81,362	83,696
Staff cost - pension	1,147	1,213
Hire of plant and machinery	-	336
Other operating leases	4,798	4,800
Registration & fees	497	477
Staff training	708	151
Insurance	568	644
Utilities	3,336	1,005
Advertising & telephone	314	779
Consumable & sundries	3,909	2,633
Cleaning	879	250
Depreciation of tangible and heritage assets	161	121
	<hr/>	<hr/>
	97,679	96,105
Finance		
Bank charges	84	60
Governance costs		
Accountancy and legal fees	3,043	1,140
	<hr/>	<hr/>
Total resources expended	100,806	97,305
	<hr/>	<hr/>
Net (expenditure)/income	(1,478)	2,875
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements