


**The Kalgidhar Trust  
(A Registered Charity)**

# **Trustees' Annual Report & Financial Statements**

**Year Ended: 31 July 2024**



**Charity no: 1041548**

## THE KALGIDHAR TRUST

<b>Contents</b>	<b>Page</b>
Report of the Trustees	3-19
Independent Auditor's Report	20-23
Statement of Financial Activities	24
Statement of Financial Position	25
Notes forming part of the Financial Statements	26-32

**THE KALGIDHAR TRUST**  
**Report of the Trustees**  
**For the Year Ended 31 July 2024**

The Trustees submit their report and the financial statements of The Kalgidhar Trust (“the Charity” or “the Trust”) for the year ended 31 July 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 26 to 28 and comply with the Charity’s Trust Deed and applicable law. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102) in preparing the annual report and financial statements of the Charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**FOR THE CHARITY, ITS TRUSTEES AND ADVISERS**

**Charity Registration Number – 1041548**

**Charity Address- 1<sup>st</sup> Floor Office Suite 3, Arrow Business Centre, Perivale, UB6 7LA**

**Trustee-**  
Dr. Davinder Singh Samloke  
S. Harkishan Singh  
S. Rajinderpal Singh Rai  
S. Ranbir Singh Attwal

**Registered Office- 1<sup>st</sup> Floor Office Suite 3, Arrow Business Centre, Perivale, UB6 7LA**

**Bankers- Barclays, 210 High Street, Hounslow TW3 1DL**

**Independent Auditor- Rawlinson & Hunter Audit LLP, 8<sup>th</sup> Floor, 6 New Street Square, New Fetter Lane, London, EC4A 3AQ**

The Charity is governed by virtue of constitution set out in its Trust Deed, which was adopted on 20 July 1992 and amended on 22 June 1994.

The Charity works alongside Sikh Places of worship in UK and also with The Kalgidhar Trust in India.

The success of any work of such magnitude depends upon the spirit of Sewa (selfless service), teamwork and discipline. The Kalgidhar Trust emphasizes spiritual upliftment in all its programmes to establish permanent peace in the world.

The Kalgidhar Trust lays emphasis on moral upliftment of children through a blend of modern scientific education and spiritual education. This unique system of education inculcates moral values in the children, who become good global citizens and an asset to the society. These children having imbibed the virtues can become the leaders and torch-bearers for others also; thereby helping eradicate negative forces and vices amongst their contacts. Experience tells that one morally enlightened child can influence 25-30 members of the society around him or her.

**THE KALGIDHAR TRUST**  
**Report of the Trustees**  
**For the Year Ended 31 July 2024 (Continued)**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Terms of Trust**

The Trust is a registered charity (number 1041548) whose principal purpose is to finance charitable purposes in whatever manner the Trustees, in their absolute discretion, think fit.

The policy of the Trust is to seek sufficient finance to continue to fund the charitable expenditure of the Trustees.

**Organisation**

The Trustees of the Charity meet at least 4 times a year to discuss overall strategy and to determine how best to direct its resources to meet its objectives. The Board of the Trustees comprises its 4 trustees who are named on page 3.

**Appointment of Trustees**

The appointment of Trustees is governed by the Governing document of the Charity being its Trust Deed. The authorisation to appoint Trustees, of which there must be at least 3, is vested in the Board of Trustees. 4 Trustees named on page 3 have served throughout the period covered by this report. Further details are outlined on page 3.

**Trustee induction and training**

New trustees are made aware of their legal obligations under Charity Law, the decision-making processes at the Trust, its strategic aims and recent performance. They are also provided with a pack of relevant documentation, including a budget, planned charitable expenditure, a current list of practical projects and copies of recent publications and press releases.

Trustees are encouraged to attend training events where these will assist with their role.

**Related parties**

Transactions with related parties are disclosed in Note 9 to the financial statements.

**Grant making policy**

We consider requests for grants and make grants which meet the Charity's objects as outlined on page 5 et seq.

**THE KALGIDHAR TRUST**  
**Report of the Trustees**  
**For the Year Ended 31 July 2024 (Continued)**

**OBJECTIVES, ACTIVITIES, FINANCIAL REVIEW AND FUTURE PLANS**

The Charity's objectives are:

- To propagate the Sikh religion in accordance with the tenets of the Ten Gurus and the living Guru Granth Sahib Ji (The eternal living Guru). This is carried out through recitation of Gurbani/Kirtan (musical recitation), through religious discourse and using publications.
- To aid in relieving poverty in the UK and abroad.

These are carried out by delivering Value Based Education through a strong network of 130 Schools (Akal Academies) and 3 Universities (1 under construction) in Northern part of India.

The Kalgidhar Trust advocates dismantling of all barriers and boundaries, embracing humanity by treating all human beings as one race (Manush Ki Jaat Sabhey Ekey Pehchanbo – Guru Gobind Singh Ji) and praying for welfare unto all (Sarbat Da Bhalla – Guru Nanak Dev Ji). This entails emancipation of societies by producing “Global Citizens” delivering equality, justice and welfare of all.

**PRESIDENT OF THE KALGIDHAR TRUST**



**Dr Baba Davinder Singh Ji**  
Successor to Baba Iqbal Singh Ji  
MBBS, MD

**WHO WE ARE/ OUR WORK/ WHAT WE DO**

**Kalgidhar Trust UK**

The Kalgidhar Trust UK is a sister organisation of the Kalgidhar Trust/Society, India. The UK body supports and aspires to bring about a silent but sure change to uplift the socio-economic status of the rural disadvantaged Sikh children in India. In addition to fund raising activities it administers and promotes scholarships in Europe and the UK. The financial support and donations in kind are generously advanced by individuals, Gurdwaras and multiple diverse organisations. The task at hand is managed by a well-equipped office and staffed by highly qualified professional Sikh volunteers. The Sewadars (volunteers) are passionate about Sikhi and in the development of the educational capacity of Sikhs in India and believe strongly in Taking Sikhi to the World.

**The Kalgidhar Trust / Society -India**

The Kalgidhar Society – Baru Sahib, is a not for profit, charitable organisation engaged in the delivery of value based educational programs at 129 low cost CBSE (Central Board of Secondary Education) Akal Academy schools spread out in the northern part of India and 2 universities. The 70,000 students who attend these schools are mostly from the deprived sections of society, regardless of caste, creed, religion, social status or geographic region of the country. The key strategy is to provide cost-effective, quality oriented holistic schooling to the rural under privileged children in India. The well-planned value-based education skilfully integrates a stark modern learning educational infrastructure.

**THE KALGIDHAR TRUST**  
**Report of the Trustees**  
**For the Year Ended 31 July 2024 (Continued)**

**OUR SUCCESS STORIES**

**3 August 2023**

**UK Trip Update**



During the visit to Hounslow, UK the Management of Gurdwara Sri Guru Singh Sabha, Hounslow appreciated the work done by The Kalgidhar Trust in the field of Education and has given assurance to support more kids under Educate To Save project, providing free education to kids of economically weak rural families.

The Management of Gurdwara Sri Guru Singh Sabha, Hounslow is already sponsoring 10 kids for the past 5 years.

**7 August 2023**

Here is a glimpse of the Sant Samagam organised in the sweet memory of Sant Baba Iqbal Singh ji Baru Sahib on 6th August 2023 at Gurdwara Sri Guru Singh Sabha, Southall, 2-8 Park Avenue, Southall UK.



**13 August 2023**

**Kalgidhar Trust's USA team empowers the underprivileged**

Education is the key to empowering the underprivileged and creating a sustainable future.

The Kalgidhar Trust aims to empower young minds and create a sustainable future through value-based education with 129 Akal Academies and 2 Universities.

Our USA team is working enthusiastically towards bringing change into the lives of the underprivileged by raising awareness about our 'Educate to Save' initiative. They recently paid a visit to Euless TX Gurudwara Sahib.



## THE KALGIDHAR TRUST

### Report of the Trustees For the Year Ended 31 July 2024 (Continued)



21 August 2023

#### Akal Relief Team Noble Efforts receive Appreciation

True nobility is not about appreciation but relentless efforts to bring positive change.

Press Club Ratia Welfare Trust honors Kalgidhar Society for its flood relief efforts during Floods 2023 in Haryana.

Honor is a testament to the efforts of the Akal Relief Team of Kalgidhar Society, Baru Sahib.

The Akal Relief Team rescued people, provided them with food and groceries, organized Medical Camps, and sprayed medicines to prevent disease.

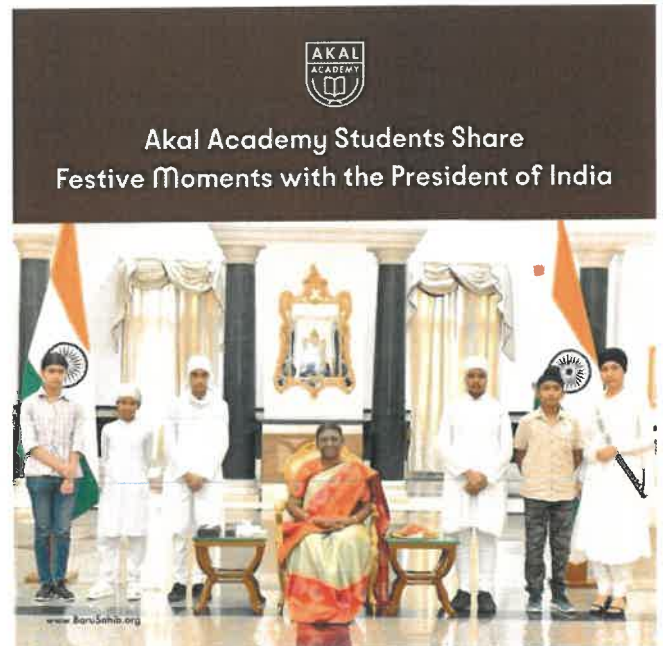
7 September 2023

#### Akal Academy Students Share Festive Moments with the President of India

3 students of Akal Academy Dakra Sahib and the Principal Ms. Mandeep Kaur had an opportunity to celebrate the festival of Raksha Bandhan at Rashtrapati Bhawan.

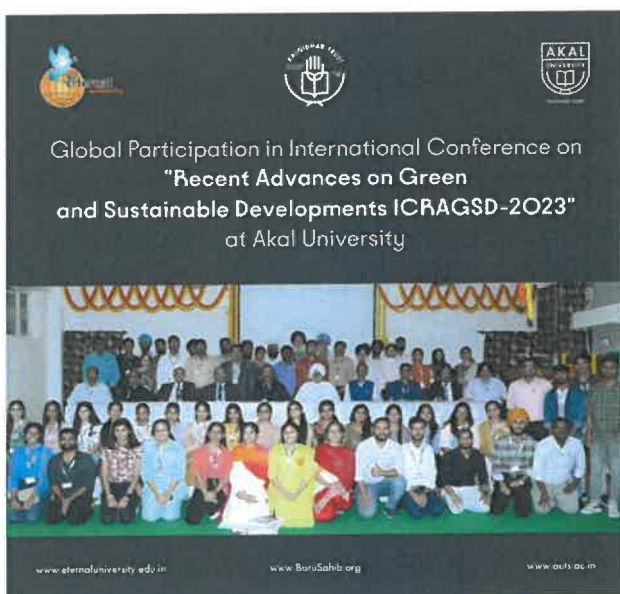
President Draupadi Murmu met all the students affectionately. The students tied Rakhi to President Madam.

The honorable President also addressed the students and explained to them the importance of the festival and the importance of creating a safer and secure environment for women in the



**THE KALGIDHAR TRUST**  
**Report of the Trustees**  
**For the Year Ended 31 July 2024 (Continued)**

country. Students from 80 schools from all over the country came to Rakshabandhan, organized by Rashtrapati Bhavan. It is a matter of great pride that one of our schools was also one of those selected schools.



**20 September 2023**

**Global Participation in International Conference on "Recent Advances on Green and Sustainable Developments ICragSD-2023" at Akal University**

To protect Mother Nature from the ever-increasing chemical pollutants, scientists are restlessly developing/modifying chemical processes to make them sustainable. [AKAL UNIVERSITY TALWANDI SABO](#) recently hosted an International Conference on Recent Advances on Green

and Sustainable Developments (ICragSD-2023). The international conference aimed to extend the expert experience and suggestions among the participants for a sustainable and eco-conscious future.

The conference was held in hybrid mode, with more than 300 participants worldwide. The conference was part of the Centennial Jubilee Year Celebration (Shatabdi Mahotsav) of the Indian Chemical Society, Kolkata.



## THE KALGIDHAR TRUST

### Report of the Trustees For the Year Ended 31 July 2024 (Continued)

10 October 2023

#### Achieve Happiness in Life Through "SUKHMAN"

Mental health is imperative for the quality of life.

October 10 was World Mental Health Day, and The Kalgidhar Trust Brau Shaib organized a special week dedicated to mental health SUKHMANT – Youth Mental Well-being, a mental health campaign from 9th October to 14th October.

SUKHMANT, derived from the Punjabi words "Sukh" (ਸੁਖ), meaning "peace," and "Man" (ਮਨ), representing "mind," is a dedicated initiative designed to cultivate and enhance the mental well-being of today's youth.

In a fast-paced and often stressful world, this project seeks to provide valuable resources and support to empower young individuals in their journey towards better mental health.

To know more click here: <https://akaldeaddictioncenter.com/sukhman/>



#### Achieve Happiness in Life Through "SUKHMANT"

www.BrauShaib.org

8 December 2023



#### 'Educate to Save' Seminar in Seattle, USA

Recently, our volunteers in the USA organized the Educate to Save Seminar in Seattle, USA. The seminar was a call to join Mission Reboot Punjab and empower Rural Punjab through Education.

Our Volunteers shared insights on the transformative impact of the Educate to

**THE KALGIDHAR TRUST**  
**Report of the Trustees**  
**For the Year Ended 31 July 2024 (Continued)**

Save initiative in Educating Rural and bringing transformation.

Dr. Davinder Singh Ji highlighted the cultural and educational legacy of Punjab, underscoring the crucial role education plays in shaping its future.

**05 February 2024**

**Retired Partner at PwC visits Rural Academy for Insightful Session**

Rural Students of [Akal Academy Dhindsa](#) had an opportunity to meet and have a comprehensive career counselling session with a Retired Senior Partner at Price Waterhouse CA LLP. The session provided the students with insights into various career paths.



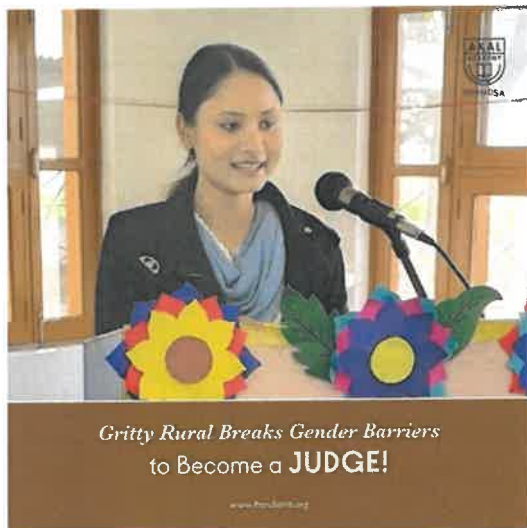
We were honored to host Harinderjit Singh Ji at the Academy. Throughout his visit, he had a great time interacting and exchanging insightful knowledge and experiences with the instructors, staff, and kids. He also learned about the beneficial effects that Akal Academies have on society via education.

Not only this, he took the time to connect with villagers along the way, spreading the word about Akal Academies, and the response was overwhelmingly positive!

Together, we're making a difference!

**THE KALGIDHAR TRUST**  
**Report of the Trustees**  
**For the Year Ended 31 July 2024 (Continued)**

22 February 2024



**Gritty Rural Girl Breaks Gender Barriers to Become a Judge**

In a heartwarming tale of perseverance and determination, Prabhjot Kaur, a spirited young woman from a quaint village in Punjab, has etched her name in the annals of history! This extraordinary graduate of [Akal Academy Dhindsa](#) has ascended to the esteemed position of a judge, marking a significant milestone in her journey. Her student fraternity and Teachers joyously extend their heartfelt felicitations to this exceptional alumna, celebrating her well-deserved triumph after years of

unwavering dedication and resilience. In a moment filled with pride and inspiration, she imparts wisdom to the current generation of students.

Prabhjot Kaur attributes her remarkable success to the unwavering support and guidance of her mentors at Akal Academy, Dhindsa, who were beacons of encouragement, urging her to relentlessly pursue her aspirations. Their unwavering belief in her capabilities instilled the confidence she needed to shatter stereotypes and carve out a path to glory!

Her achievement stands as a testament that with grit, determination, and unwavering conviction, every dream is within reach. Bravo, Prabhjot! May your journey continue to illuminate our path with honor! Let us always remember that each small stride toward progress propels us closer to greatness, just as this Akalite has exemplified!

A beaming Arvinder Pal Kaur Oberoi, Principal of Akal Academy Dhindsa signed off with "You, too, can 'Sponsor a Dream, Change a Future' at [EducateToSave.Com](#)."

**THE KALGIDHAR TRUST**  
**Report of the Trustees**  
**For the Year Ended 31 July 2024 (Continued)**

**8 April 2024**

**Celebrating One in All & All in One!**

In Sikhism, emphasis is always laid upon serving humanity with love and tolerance. Sant Baba Iqbal Singh Ji also emphasized that interfaith relationships foster deep reverence toward the Almighty. It leads us to everlasting peace while rising above the limits of intolerance.

Dr. Neelam Kaur, Advisor for Health & Education at The Kalgidhar Trust & Eternal University, along with other volunteers, attended the 'Iftar of Tolerance' event hosted by the Embassy of the United Arab Emirates.

The event was held under the poised leadership of Mohammed Musabeh Al Shami, Chargé d'Affaires.

It was a testament to interfaith unity and spiritual enlightenment. It celebrated unity in diversity and highlighted the significance of interfaith dialogue in fostering mutual respect and understanding.



**THE KALGIDHAR TRUST**  
**Report of the Trustees**  
**For the Year Ended 31 July 2024 (Continued)**

**2 June 2024**

Dr. Davinder Singh Ji, President of The Kalgidhar Trust, Baru Sahib is in the UK with the Mission of Reboot Punjab- Transforming Lives Through Education.



**2 July 2024**

**Kalgidhar Society's Commitment to Sustainability Recognized at Leading CSR Convention**

The Kalgidhar Society has been honored with the prestigious CSR award for the 'Best Solar Energy Initiative of the Year'.

This event, organized by Brand Honchos

Corporate Media House, marks one of the biggest conventions in the field of Corporate Social Responsibility and Environmental, Social, and Governance initiatives.

This accolade recognizes the Society's outstanding efforts in installing solar panels on the rooftops of Akal Academies across five Northern States.

**THE KALGIDHAR TRUST**  
**Report of the Trustees**  
**For the Year Ended 31 July 2024 (Continued)**

**10 July 2024**

**Inauguration of Akal Gurmat International Camp at Akal Academy**

The Akal Gurmat International Camp began at Akal Academy with an inauguration Ardass at Gurdwara Baru Sahib.

From July 7th to August 14th, students from the USA, China, and England learnt Gurmukhi, Gatka, Sikh Philosophy, and Practical Ways of Sikh Living, participate in Gurbani Nitnem, and deepened their understanding of Sikh scriptures and history.

Since its inception, this camp has successfully connected students worldwide to the rich heritage of Sikhism.



**24 July 2024**

To raise awareness about the Educate to Save initiative, which aims to empower rural Punjab through education and ensure a brighter future, Dr. Davinder Singh Ji, President of the Kalgidhar Trust, Baru Sahib, was in Canada until 27th August 2024.

Here are glimpses of the Day 6 Sangat get-together in Brampton. These gatherings bring together our alumni too, fostering a strong Akal Connect network. Through these interactions, alumni aim to give back to society with their time and daswand, reflecting the transformation in their lives.



**THE KALGIDHAR TRUST**  
**Report of the Trustees**  
**For the Year Ended 31 July 2024 (Continued)**



He also met the Sangat in Brampton and educated them regarding giving back to society with their time and Daswand, reflecting the transformation in rural children's lives.



## THE KALGIDHAR TRUST

### Report of the Trustees For the Year Ended 31 July 2024 (Continued)

All Initiatives including Guru Ki Kanshi, Computer donation appeal, Educate to Save, and Punjab flood relief resulted in grant payments of £966,000 (2023- £823,000).

#### FUTURE PLANS

The Kalgidhar Trust plans to "reach out to the unreached" through its various educational, health care and social vices eradication programmes under the project RURAL POOR DEVELOPMENT INITIATIVE ("RPDI"). It is expected that a silent socio-economic reform will result out of this sure-footed grass-root exercise of the RPDf. The footprints of "eradication of illiteracy and vices" would keep on growing and positively touch the lives and fulfil the needs of the rural deprived classes.

#### PUBLIC BENEFIT

The Kalgidhar Trust works for the public benefit by raising public awareness and enhancing public participation in the key attributes of Sikh Dharm (Sikh way of life) such as Sarbatt da Bhalla (welfare of all), treating all human beings as one family, universal equality through creation of Global Citizens (Manas Ki Jaat Sabhe Ekey Pehchanho – Guru Gobind Singh Ji) and helping society by caring for each other and sharing our good fortunes with the less fortunate ones by contributing a minimum of 10% of our earnings for charitable purposes (Daswandh), overcoming social evils such as lust, anger, greed, possessiveness, arrogance and ego through divine wisdom and promoting social virtues like tolerance, patience and forgiveness. The Charity's activities clearly address its objectives and associated aims and activities as described on page 5 et seq and the Trustees and staff are mindful of the need to work for the public benefit.

#### POLICY ON RESERVES

The balance held as restricted funds and unrestricted funds as at 31 July 2024 were £32,000 (2023 - £23,000) and £115,000 (2023 – £56,000). The Charity's policy is to aim for sufficient reserves to fund at least twelve months future expenditure at any time.

#### INVESTMENT POWERS

The Trustee's investment powers are unrestricted within "ethical" limits.

#### RISK MANAGEMENT

The Trustees have a risk management strategy which comprises:

- An annual review of the risks the Trust may face,
- The establishment of systems and procedures to mitigate those risks identified,
- The implementation of procedures designed to minimise any potential impact on the Trust should those risks materialise; and
- Quarterly Trust meetings regularly review apparent and inherent risks and the available tools to mitigate such risks.

## **THE KALGIDHAR TRUST**

### **Report of the Trustees**

#### **For the Year Ended 31 July 2024 (Continued)**

#### **FUNDRAISING**

The Trustees have referred to the Code of Fundraising Practice (“the Code”) which was developed during 2017 by the fundraising community through the work of the Institute of Fundraising and Public Fundraising Association, and the Guidance on Charities and Fundraising issued by the Charity Commission (“CC20”) and the Charities (Protection and Social Investment) Act 2016 (“the Act”). The Trustees consider that following a review of the Code requirements they are compliant.

#### **TRUSTEES’ RESPONSIBILITIES STATEMENT**

The Trustees of The Kalgidhar Trust are responsible for preparing the Trustees’ Annual Report and the financial statements of the charity in accordance with applicable law, the Charities Act 2011, the Charities Act 2022 (where relevant) and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources during for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities Act 2022 (where relevant), the Charity (Accounts and Reports) Regulation 2008, and the provisions of the Trust Deed. The Trustees are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

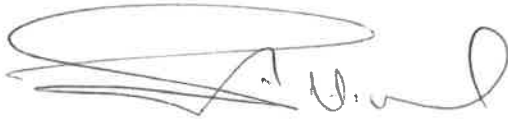
**THE KALGIDHAR TRUST**  
**Report of the Trustees**  
**For the Year Ended 31 July 2024 (Continued)**

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**INDEPENDENT AUDITOR**

A resolution will be proposed at the Annual General Meeting that Rawlinson & Hunter Audit LLP be re-appointed as Auditor to the Charity for the ensuing year.

Approved by the Trustees and signed on their behalf by



.....  
Ranbir Singh Attwal

Trustee

Date: **15 MAY 2025**

## THE KALGIDHAR TRUST

### Independent Auditor's Report to the Trustees of The Kalgidhar Trust

#### Opinion

We have audited the financial statements of The Kalgidhar Trust ("the Charity") for the year ended 31 July 2024 which comprise the Statement of Financial Activities, Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 July 2024, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011 and Charities Act 2022 (where relevant).

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

## THE KALGIDHAR TRUST

### Independent Auditor's Report to the Trustees of The Kalgidhar Trust (Continued)

#### Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report and Financial Statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 18, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

## THE KALGIDHAR TRUST

### Independent Auditor's Report to the Trustees of The Kalgidhar Trust (Continued)

#### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our assessment of the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur, is considered to be low. This conclusion was reached after the consideration of the following:

- due to the relatively simple business model and relatively low number of transactions within the Charity there are comparatively few unexpected fluctuations in the reported results and balances and any such unexpected items would be specifically enquired into by us; and
- there are a number of individuals which comprise "management" and therefore there is no single individual who is likely to be able to override controls to effect a fraud.

We designed our audit procedures to respond to identified audit risks, including non-compliance with laws and regulations (irregularities) that are material to the financial statements. Some of the specific procedures performed to detect irregularities, including fraud, are detailed below:

- the review of control accounts and journal entries for large or unusual activities;
- the analytical review of the statement of financial activities for variances that are either unexpected or considered not to be in accordance with our understanding of the charitable activities during the year;
- obtaining and reviewing for completeness a list of entries and persons considered to be related parties (as defined by Financial Reporting Standard 102) and reviewing the ledgers of the Charity for previously unreported related party transactions;
- review of transactions and journals for any indication of fraud or management override; and
- review of Trustee meeting minutes for unrecorded transactions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud

## THE KALGIDHAR TRUST

### Independent Auditor's Report to the Trustees of The Kalgidhar Trust (Continued)

rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of Report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Rawlinson & Hunter Audit LLP**

Statutory Auditor  
Chartered Accountants  
Eighth Floor  
6 New Street Square  
New Fetter Lane  
London  
EC4A 3AQ

Date: 15 May 2025

*Rawlinson & Hunter Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.*

## THE KALGIDHAR TRUST

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2024

	Notes	Restricted Funds £'000	Unrestricted Funds £'000	Total 2024 £'000	Restricted Funds £'000	Unrestricted Funds £'000	Total 2023 £'000
<b>Incoming Resources</b>							
Incoming resources from generated funds:							
Donations and gifts	2,3	551	499	1,050	648	181	829
Gift Aid		-	129	129	-	57	57
<b>Total incoming resources</b>	2,3	<u>551</u>	<u>628</u>	<u>1,179</u>	<u>648</u>	<u>238</u>	<u>886</u>
<b>Resources Expended</b>							
Cost of generating funds:							
Charitable activities		542	424	966	628	195	823
Governance & Support costs		-	145	145	-	138	138
<b>Total resources expended</b>	2,4	<u>542</u>	<u>569</u>	<u>1,111</u>	<u>628</u>	<u>333</u>	<u>961</u>
<b>Net movement in funds</b>		9	59	68	20	(95)	(75)
Fund balances brought forward at 1 August 2023		<u>23</u>	<u>56</u>	<u>79</u>	<u>3</u>	<u>151</u>	<u>154</u>
Fund balances carried forward at 31 July 2024		<u>32</u>	<u>115</u>	<u>147</u>	<u>23</u>	<u>56</u>	<u>79</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

The notes on pages 26 to 32 form part of these financial statements.

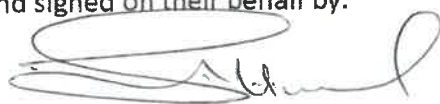
## THE KALGIDHAR TRUST

### STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2024

	Notes	2024	2023
		£'000	£'000
<b>Current Assets</b>			
Other debtors	8	43	21
Cash at bank and in hand	12	<u>162</u>	<u>88</u>
		205	109
<b>Creditors: amount falling due within one year</b>	8	<u>(58)</u>	<u>(30)</u>
<b>Net current assets</b>		<u>147</u>	<u>79</u>
<b>Total assets less current liabilities</b>		<u>147</u>	<u>79</u>
<b>Net Assets</b>		<u>147</u>	<u>79</u>
<b>Funds:</b>			
Restricted funds		32	23
Unrestricted funds		<u>115</u>	<u>56</u>
<b>Total Funds</b>	7,8	<u>147</u>	<u>79</u>

The financial statements were approved and authorised for issue by the Trustees on ~~15 MAY 2025~~ and signed on their behalf by:

Ranbir Singh Attwal,



Trustee

The notes on pages 26 to 32 form part of these financial statements.

**THE KALGIDHAR TRUST**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31 JULY 2024**

**1 Statement of Compliance**

The Kalgidhar Trust (“the Charity”), registered charity number 1041548, is based and administered in the United Kingdom. The registered address is 1<sup>st</sup> Floor Office Suite 3, Arrow Business Centre, Perivale, UB6 7LA. The nature of the Charity’s operations and principal activities are set out in the Trustees’ Annual Report.

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act 2011, the Charities Act 2022 (where relevant) and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

The Charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement.

The financial statements are presented in pounds sterling which is the functional currency of the Charity and rounded to the nearest £000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2 Accounting policies**

**(a) Going concern**

Having considered the levels of funds held and the level of income and expenditure, together with the level of reserves of the charity, the Trustees consider the adoption of the going concern basis in preparing these financial statements is appropriate.

**(b) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Where permitted, the costs associated with raising and managing the restricted funds are charged to the restricted funds.

**THE KALGIDHAR TRUST**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31 JULY 2024 (continued)**

**(c) Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

**(d) Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

**(e) Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value, except where settlement is delayed, in which case the transaction is recognised at the present value of the settlement amount.

**(f) Donated services**

Donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. A corresponding amount is recognised in expenditure.

**THE KALGIDHAR TRUST**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31 JULY 2024 (continued)**

**(g) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised as expenditure.

**(h) Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**(i) Voluntary help**

The Charity benefits from many voluntary hours and unclaimed out-of-pocket expenses. No amount is included in these financial statements for these voluntary hours and unclaimed expenses. Without the effort and devotion of the volunteers the Charity would not be able to carry out successful fund-raising events.

**THE KALGIDHAR TRUST**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31 JULY 2024 (continued)**

**3 Income**

	<b>2024</b>	<b>2023</b>
	<b>£'000</b>	<b>£'000</b>
Donations and gifts from individuals	1,050	829
Gift Aid	129	57
	1,179	886

**4 Total resources expended**

	<b>Direct Costs 2024</b>	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Legal & professional charges	6	6	4
Travel & subsistence	2	2	1
Support costs	50	50	63
Salaries and Wages (Note 6)	87	87	70
Donations out	966	966	823
<b>Total resources expended</b>	1,111	1,111	961

Support costs include £4,500 (2023- £10,500) being the Charity's share of the premises cost for First Floor 30 Merrick Road, Southall, UB2 4AU, the former premises of the Charity. RSA Associates (Reporting Accountants – Sole Proprietorship of Mr R S Attwal (Trustee) who have always provided their services free of cost to The Kalgidhar Trust and who share part of the premises with The Kalgidhar Trust, have contributed £4,500 (2023- £4,500) towards the costs during the year being the remaining 50% of the total rental cost. Any additional contributions by Mr R S Attwal and family are reported in donations and related party disclosures (Note 9).

**5 Auditor's Remuneration**

	<b>2024</b>	<b>2023</b>
	<b>£'000</b>	<b>£'000</b>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	4	4
	4	4

**THE KALGIDHAR TRUST**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31 JULY 2024 (continued)**

<b>6 Staff costs</b>	<b>2024</b>	<b>2023</b>
	<b>£'000</b>	<b>£'000</b>
Wages & salaries	82	65
Social security costs	5	5
	<u>87</u>	<u>70</u>

The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the period was Nil (2023 – NIL). The Trustees did not receive any remuneration from the Charity for their services in the current or prior year. During the year the Charity had an average of 3 employees (2023– 3 employees).

**7 Fund Reconciliation**

	<b>At 1 August 2023 £'000</b>	<b>Income 2024 £'000</b>	<b>Expenditure 2024 £'000</b>	<b>At 31 July 2024 £'000</b>
<b>Restricted Funds</b>	23	551	(542)	32
<b>Unrestricted Funds</b>				
General Funds	56	628	(569)	115
<b>Total net assets</b>	<u>79</u>	<u>1,179</u>	<u>(1,111)</u>	<u>147</u>

General Funds represent the unrestricted funds, which are not designated for particular purposes. Restricted funds amounting to £44,718 (2023- £45,708) were received for Guru Ki Kashi – Akal University Project and £950,000 (2023- £800,000) were remitted to The Kalgidhar Trust, India from restricted and unrestricted funds. During the year £485,614 (2023- £421,552) of funds were received for the Educate to Save Project, £50 (2023- £Nil) were received for Akal Charitable Hospital and £3,469 (2023 - £Nil) were received for Computer Donation appeals. In addition, £Nil (2023 – £175,379) were received for Baru Sahib flood relief and £17,028 (2023 - £5,519) were received for Punjab Flood relief.

**8 Analysis of net assets between funds**

	<b>Unrestricted funds £'000</b>	<b>Restricted funds £'000</b>	<b>Total £'000</b>
Other Debtors	43	-	43
Cash at bank	130	32	162
Creditors	(58)	-	(58)
	<u>115</u>	<u>32</u>	<u>147</u>

**THE KALGIDHAR TRUST**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31 JULY 2024 (Continued)**

**9 Related party disclosures**

Individual donations were received from the Trustees: Mr R S Rai (family business) an amount of £72,294 (2023 - £45,850) and from Mr RS Attwal and family an amount of £14,560 (2023 - £10,200) Total donations of £950,000 (2023 - £800,000) were paid to The Kalgidhar Trust (India) – a registered charity in India, in which Dr Baba Davinder Singh is the trustee and the present Chairman of the The Kalgidhar Trust (India) and he is also a trustee in The Kalgidhar Trust in the UK. The Trustees did not receive any remuneration and were not reimbursed any expenses from the Charity for their services in the current or prior year. Advertising payments of £41,634 (2023 - £47,384) and Donations of £15,971 (2023 – £22,713) were made to Sangat TV and Sangat Trust respectively which is a wholly owned subsidiary of Sangat Trust in which Mr R S Attwal is also a Trustee. Additionally, donations of £3,960 (2023 - £Nil) were received from the Dooa Foundation, in which Mr R S Attwal is a trustee.

**10 Operating Lease Commitment**

The charity's operating lease of premises (First Floor, 30 Merrick Road, Southall, UB2 4AU) ended on 31 March 2024. At 31 July 2024 the total outstanding commitments amounted to around £Nil (2023 - £6,000). With effect from 1 April 2025, the Charity has entered into a new lease agreement for the premises (**First Floor Office Suite 3, Arrow Business Centre, Perivale, UB6 7LA**) until 31 March 2027 with a monthly rent commitment of £1 + VAT.

**11 Controlling party**

The Trustees consider that the Trust is jointly controlled by the Trustees and there is no ultimate controlling party.

**THE KALGIDHAR TRUST**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31 JULY 2024 (Continued)**

**12 Financial Instruments**

The carrying amounts of the Charity's financial instruments are as follows:

	2024	2023
	£'000	£'000
Financial assets		
Measured at fair value through SOFA:		
Cash at bank and in hand	162	88
Measured at amortised cost:		
Other Debtors	43	21
Financial liabilities		
Measured at amortised cost:		
Creditors	58	30