

**The Kalgidhar Trust  
(A Registered Charity)**

# **Trustees' Annual Report**

**Year Ended: 31 July 2023**



**Charity no: 1041548**

## THE KALGIDHAR TRUST

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**THE KALGIDHAR TRUST**  
**Report of the Trustees**  
**For the Year Ended 31 July 2023**

The Trustees submit their report and the financial statements of The Kalgidhar Trust (“the Charity” or “the Trust”) for the year ended 31 July 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 21 to 23 and comply with the Charity’s Trust Deed and applicable law. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102) in preparing the annual report and financial statements of the Charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**FOR THE CHARITY, ITS TRUSTEES AND ADVISERS**

**Charity Registration Number – 1041548**

**Charity Address- 1<sup>st</sup> Floor, 30 Merrick Road, Southall Middlesex, UB2 4AU**

**Trustee- Dr. Davinder Singh Samloke  
S. Harkishan Singh  
S. Rajinderpal Singh Rai  
S. Ranbir Singh Attwal**

**Registered Office- 1<sup>st</sup> Floor, 30 Merrick Road, Southall Middlesex, UB2 4AU**

**Bankers- Barclays, 210 High Street, Hounslow TW3 1DL**

**Independent Auditor- Rawlinson & Hunter Audit LLP, 8<sup>th</sup> Floor, 6 New Street Square, New Fetter Lane, London, EC4A 3AQ**

The Charity is governed by virtue of constitution set out in its Trust Deed, which was adopted on 20 July 1992 and amended on 22 June 1994.

The Charity works alongside Sikh Places of worship in UK and also with The Kalgidhar Trust in India.

The success of any work of such magnitude depends upon the spirit of Sewa (selfless service), teamwork and discipline. The Kalgidhar Trust emphasizes spiritual upliftment in all its programmes to establish permanent peace in the world.

The Kalgidhar Trust lays emphasis on moral upliftment of children through a blend of modern scientific education and spiritual education. This unique system of education inculcates moral values in the children, who become good global citizens and an asset to the society. These children having imbibed the virtues can become the leaders and torch-bearers for others also; thereby helping eradicate negative forces and vices amongst their contacts. Experience tells that one morally enlightened child can influence 25-30 members of the society around him or her.

**THE KALGIDHAR TRUST**  
**Report of the Trustees**  
**For the Year Ended 31 July 2023 (Continued)**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Terms of Trust**

The Trust is a registered charity (number 1041548) whose principal purpose is to finance charitable purposes in whatever manner the Trustees, in their absolute discretion, think fit.

The policy of the Trust is to seek sufficient finance to continue to fund the charitable expenditure of the Trustees.

**Organisation**

The Trustees of the Charity meet at least 4 times a year to discuss overall strategy and to determine how best to direct its resources to meet its objectives. During the Covid-19 pandemic and lockdown meetings were held on Zoom as and when required. The Board of the Trustees comprises its 4 trustees who are named on page 3.

**Appointment of Trustees**

The appointment of Trustees is governed by the Governing document of the Charity being its Trust Deed. The authorisation to appoint Trustees, of which there must be at least 3, is vested in the Board of Trustees. 4 Trustees named on page 3 have served throughout the period covered by this report. Further details are outlined on page 3.

**Trustee induction and training**

New trustees are made aware of their legal obligations under Charity Law, the decision-making processes at the Trust, its strategic aims and recent performance. They are also provided with a pack of relevant documentation, including a budget, planned charitable expenditure, a current list of practical projects and copies of recent publications and press releases.

Trustees are encouraged to attend training events where these will assist with their role.

**Related parties**

Transactions with related parties are disclosed in Note 9 to the financial statements.

**Grant making policy**

We consider requests for grants and make grants which meet the Charity's objects as outlined on page 5 et seq.

**THE KALGIDHAR TRUST**  
**Report of the Trustees**  
**For the Year Ended 31 July 2023 (Continued)**

**OBJECTIVES, ACTIVITIES, FINANCIAL REVIEW AND FUTURE PLANS**

The Charity's objectives are:

- To propagate the Sikh religion in accordance with the tenets of the Ten Gurus and the living Guru Granth Sahib Ji (The eternal living Guru). This is carried out through recitation of Gurbani/Kirtan (musical recitation), through religious discourse and using publications.
- To aid in relieving poverty in the UK and abroad.

These are carried out by delivering Value Based Education through a strong network of 130 Schools (Akal Academies) and 3 Universities (1 under construction) in Northern part of India.

The Kalgidhar Trust advocates dismantling of all barriers and boundaries, embracing humanity by treating all human beings as one race (Manush Ki Jaat Sabhey Ekey Pehchanbo – Guru Gobind Singh Ji) and praying for welfare unto all (Sarbat Da Bhalla – Guru Nanak Dev Ji). This entails emancipation of societies by producing "Global Citizens" delivering equality, justice and welfare of all.

**WHO WE ARE/ OUR WORK/ WHAT WE DO**

**Kalgidhar Trust UK**

The Kalgidhar Trust UK is a sister organisation of the Kalgidhar Trust/Society, India. The UK body supports and aspires to bring about a silent but sure change to uplift the socio-economic status of the rural disadvantaged Sikh children in India. In addition to fund raising activities it administers and promotes scholarships in Europe and the UK. The financial support and donations in kind are generously advanced by individuals, Gurdwaras and multiple diverse organisations. The task at hand is managed by a well-equipped office and staffed by highly qualified professional Sikh volunteers. The Sewadaars (volunteers) are passionate about Sikhi and in the development of the educational capacity of Sikhs in India and believe strongly in Taking Sikhi to the World.

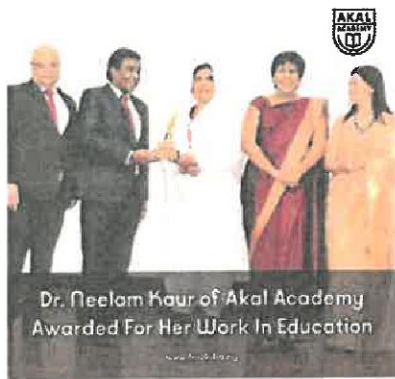
**The Kalgidhar Trust / Society -India**

The Kalgidhar Society – Baru Sahib, is a not for profit, charitable organisation engaged in the delivery of value based educational programs at 129 low cost CBSE (Central Board of Secondary Education) Akal Academy schools spread out in the northern part of India. The 70,000 students who attend these schools are mostly from the deprived sections of society, regardless of caste, creed, religion, social status or geographic region of the country. The key strategy is to provide cost-effective, quality oriented holistic schooling to the rural under privileged children in India. The well-planned value-based education skilfully integrates a stark modern learning educational infrastructure.

**THE KALGIDHAR TRUST**  
**Report of the Trustees**  
**For the Year Ended 31 July 2023 (Continued)**

**OUR SUCCESS STORIES**

**03 November 2022**



Dr. Neelam Kaur of Akal Academy Awarded for Her Work In Education.

We are honored to share with you that Dr. Neelam Kaur, Advisor, Healthcare and Education, Akal Academy, Baru Sahib, has been conferred with the prestigious 'Excellence in School Education Award' by the Republic of Mauritius for her contribution and dedicated services in the field of education and women empowerment in Himachal Pradesh, Punjab, Haryana, Rajasthan, and Uttar Pradesh.

Dr. Kaur has contributed to the formal education of girls from economically challenged families for the past 25 years.

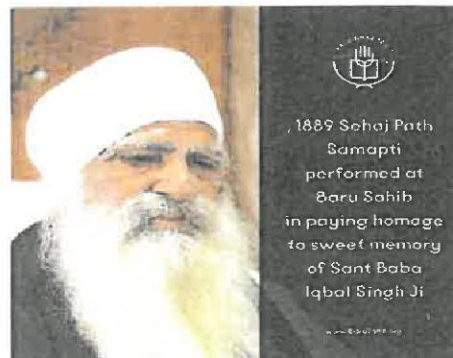
**28 January 2023**

**First Barsi Smagam – Baba Iqbal Singh Ji**

1889 Sehaj Path Samapti performed at Baru Sahib in paying homage to sweet memory of Sant Baba Iqbal Singh Ji.

Paying homage to the well-lived and benevolent life of Padma Shri, Vidya Martand, Shiromani Panth Ratan Sant Baba Iqbal Singh Ji, many devotees all around the globe recited sacred hymns from Sri Guru Granth Sahib, the Sikh scripture. Apart from the 1,889 families participating in the complete recitation of Sri Guru Granth Sahib, the devotees recited 138,746 Japuji Sahib, 54,530 Chaupai Sahib, 9,632 Sukhmani Sahib, 4,028 Anand Sahib, 1,162,793 Moolmantar, 1,186,890 Gurmantar and various other Banis from the sacred Scripture.

Such a large number of devotees participating in the singing and recitation of divine hymns all around the world is a befitting tribute to Sant Baba Iqbal Singh Ji, who himself recited the divine Name all his life and inspired numerous others to tread the divine Path.

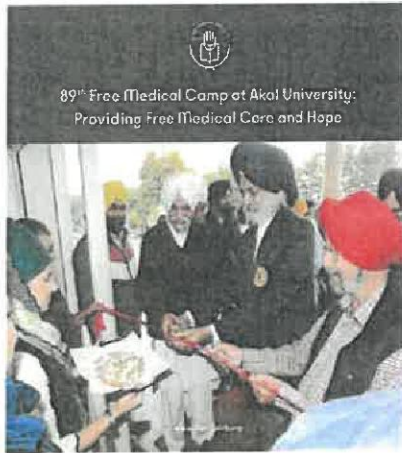


## THE KALGIDHAR TRUST

### Report of the Trustees For the Year Ended 31 July 2023 (Continued)

28 February 2023

#### 89th Free Medical Camp at Akal University: Providing Free Medical Care and Hope



89<sup>th</sup> Free Medical Camp at Akal University:  
Providing Free Medical Care and Hope

We are delighted to announce that the 89th Free Medical Camp at AKAL UNIVERSITY TALWANDI SABO was a resounding success! The camp was organized in collaboration with The Kalgidhar Trust Baru Sahib and Nishkam Medical Care Society Patiala. A team of expert doctors conducted free checkups for gallstones, hernias, heart, skin, plastic surgery, eyes, uterus, gynecology, and children's diseases. Over 350 patients were provided free medications after undergoing necessary tests.

Selected patients received free operations in March at Akal Charitable Hospital, Baru Sahib, Himachal Pradesh. We extend our heartfelt thanks to the doctors who dedicated their time and expertise to this initiative, Professor Baljinder Kaur (Cabinet Minister, Punjab) and Chairman Planning Board Charanjit Singh Akkawall, who were present to honor the team behind the initiative. We remain committed to our mission of social service and community care.

17 March 2023

#### AKAL UNIVERSITY TALWANDI SABO and JCB India Ltd. Explore Collaborative Opportunities to Benefit Rural Students.

We are thrilled to share that the volunteers from The Kalgidhar Trust recently had a productive meeting with Shivram Saran, AVP at JCB India Limited and Sukhdev Singh Rai from Cleversocks, UK. During the meeting, we discussed ongoing projects of Akal University under The Kalgidhar Society, Baru Sahib, and the importance of CSR activities.

We are grateful to JCB for expressing their interest in offering training and internships to our students, which will provide them with hands-on experience and valuable knowledge to build successful careers.



Akal University and JCB India Ltd. Explore Collaborative  
Opportunities to Benefit Rural Students

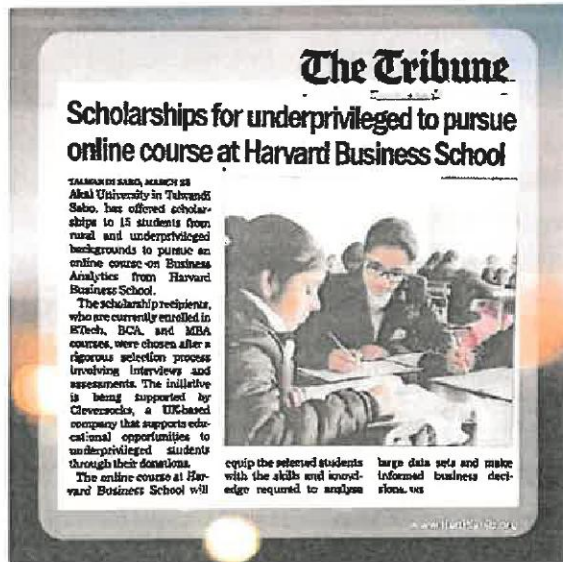
Furthermore, Shivram Saran's willingness to share his domain knowledge and experiences through a possible webinar is an exciting opportunity for our students to learn from an industry leader and gain valuable insights into the latest trends and practices.

The Kalgidhar Trust and Akal University thank JCB India Ltd. for their interest in enhancing the student's knowledge and skills and look forward to potential collaborations in the future.

## THE KALGIDHAR TRUST

### Report of the Trustees For the Year Ended 31 July 2023 (Continued)

2 April 2023



#### **Scholarships for Underprivileged to pursue Online course at Harvard Business School.**

In a groundbreaking move, AKAL UNIVERSITY TALWANDI SABO, Punjab has offered scholarships to 15 students from rural and underprivileged backgrounds to pursue an online course on Business Analytics from Harvard Business School. This marks the first time a university in Punjab has provided such an opportunity to its students.

The scholarship recipients, who are currently enrolled in BTech, BCA, and MBA courses, were chosen after a rigorous selection process involving interviews and assessments. The initiative is being supported by Cleversocks, a UK-based company that supports

educational opportunities to underprivileged students through their donations.

The online course at Harvard Business School will equip the selected students with the skills and knowledge required to analyse large data sets and make informed business decisions. This will provide them with a unique opportunity to learn from some of the best minds in the industry and apply their newfound knowledge to their future careers.

The scholarship is a testament to Akal University's commitment to providing high-quality education to students from all backgrounds and promoting inclusivity and diversity in higher education. The university believes in providing access to world-class education to students from humble backgrounds, and this scholarship marks a significant milestone in achieving that goal.

This initiative was a mission envisioned by Sant Baba Iqbal Singh Ji, the founder and spiritual leader of The Kalgidhar Society, Baru Sahib. This project reflects his vision of empowering the youth with education and providing them with opportunities to pursue their dreams and reach their full potential.

3 May 2023

#### **President Kalgidhar Trust Honoured in The Sikh 100 for Transforming Lives and Empowering Communities.**

We are happy to share that Dr. Davinder Singh ji has been listed under "The Sikh 100, 11th Edition." The Sikh 100 is an annual initiative by The Sikh Group that recognizes and celebrates the achievements of Sikhs worldwide. Each year, 100 profiles out of 27 million Sikhs are selected from various sectors of life, including business, education, sports, entertainment, and more.

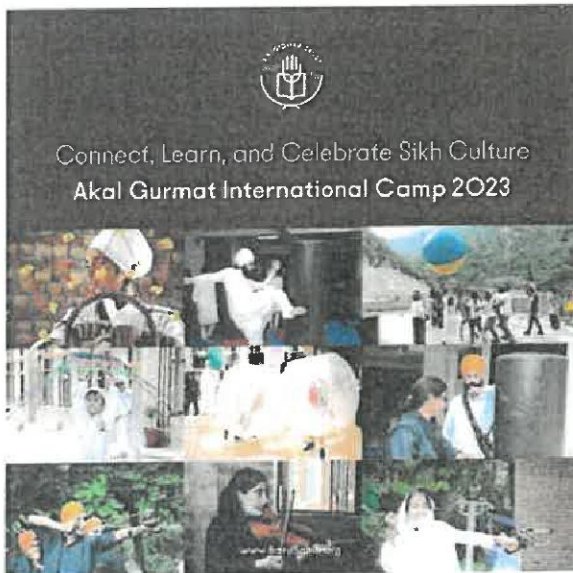
**THE KALGIDHAR TRUST**  
**Report of the Trustees**  
**For the Year Ended 31 July 2023 (Continued)**

Dr. Davinder Singh Ji's inclusion in The Sikh 100 is a great honour and a testament to his hard work, dedication, and contributions to his field under the guidance of Sant Baba Iqbal Singh Ji.

It is a recognition of his excellence and leadership and inspires the entire Sikh community. The Sikh Group is an organization that aims to highlight Sikh influences throughout the world. Through initiatives such as The Sikh 100, they strive to showcase the diversity and achievements of Sikhs worldwide. We would like to commend the Sikh Sangat for their trust and support of this noble mission of education and empowerment. The Sikh 100 serves as a reminder that Sikhs have made significant contributions to various fields, and it is essential to celebrate and honour these achievements.



**7 July 2023**



**Connect, Learn, and Celebrate Sikh Culture: Akal Gurmat International Camp 2023**

Akal Gurmat International Camp is one of the most popular events for young Sikhs worldwide. It is a great way to learn about your heritage while having fun!

This year Akal Gurmat International Camp was held from 7th July to 14th August at Akal Academy Baru Sahib.

In this Camp, participants from across the globe, the UK, USA, Canada, Europe, Australia, etc., will learn about Sikh History, Sikh Philosophy, the Practical way of Sikh Living, and much more.

**19 July 2023**

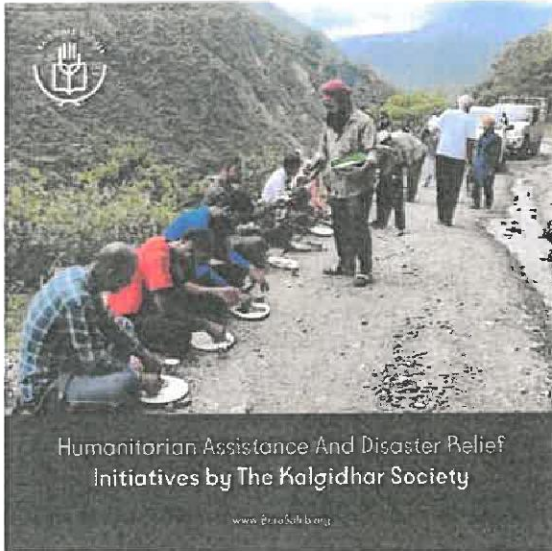
**Humanitarian Assistance and Disaster Relief – Initiatives by The Kalgidhar Society**

Climate change is wreaking havoc on our lives, with cloudbursts, flash floods, and erratic rainfall becoming more frequent.

The Kalgidhar Society, Baru Sahib, has always been at the forefront of disaster relief, helping those in need during the most challenging times. We support victims of the Kashmir earthquake, Kerala floods, Punjab floods, and the Covid-19 pandemic. Our services are activated promptly to provide long-term relief.

## THE KALGIDHAR TRUST

### Report of the Trustees For the Year Ended 31 July 2023 (Continued)



In 2023, Punjab, Himachal Pradesh, and Haryana were severely hit by flooding, leaving countless families displaced and struggling to survive. Our Akal Flood Relief team of 150 volunteers is tirelessly working on rescue operations and extending essential relief supplies to those affected in Punjab, along with road clearance in Himachal Pradesh and other areas.

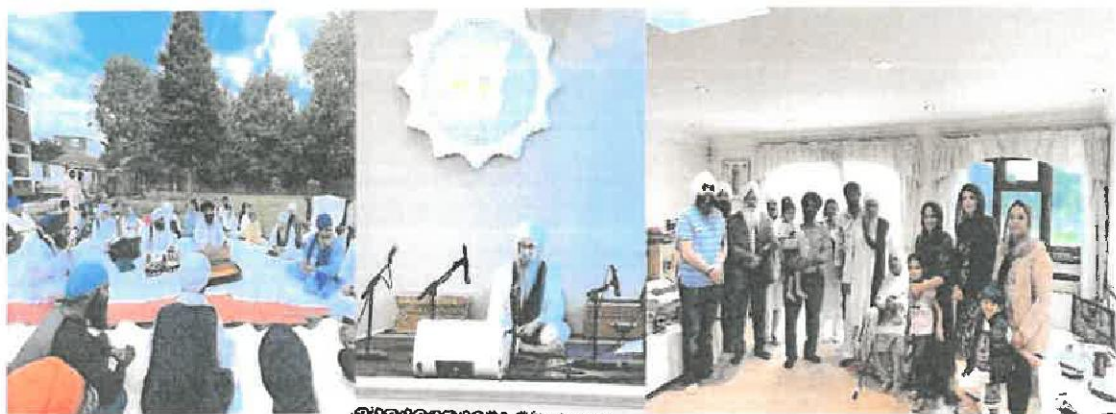
During this havoc, the Akal Relief Team serves various villages, providing Langar to needy people, rescuing people, providing medicines, and constructing check dams. We care for the people and provide for animals and cattle, arranging medicine, nursing, and fodder.

Generous contributions from individuals, communities, and corporates like Infosys and Indus Valley through their #CSR initiatives have strengthened our efforts. Let's stand together in empathy and compassion!

**25 July 2023**

#### UK trip

Dr. Davinder Singh ji President of The Kalgidhar Trust visited the UK in July 2023 where the UK Sangat had the chance to meet him personally and ask questions about Trust's mission to save Punjab.



**THE KALGIDHAR TRUST**  
**Report of the Trustees**  
**For the Year Ended 31 July 2023 (Continued)**

**27 July 2023**

**The Kalgidhar Trust, Baru Sahib Sets World Record in the Fight Against Drug Addiction**

In an extraordinary feat against drug addiction, The Kalgidhar Trust Baru Sahib has achieved a monumental world record by receiving more than one lakh handprints. The momentous initiative was launched on 26 June, on the International Day Against Drug Addiction and Illegal Trafficking. As part of this campaign, participants from various walks of life, including students and citizens from different age groups, came together to pledge their commitment to fight against the menace of drug addiction.

Heart-warmingly, 80% of the coloured handprints were contributed by children between the ages of 5 and 15 years, reflecting their strong determination to stand against drug addiction. The remaining impressions were provided by the youth and the elderly, showcasing unity and solidarity in this crucial cause.

Dedicated teams from Eternal University, Akal University, and Akal Academies worked tirelessly to ensure widespread participation in this initiative. Notably, the campaign garnered significant support from various sectors, and even Punjab Health Minister, Dr. Balbir Singh, actively participated by providing his handprint, expressing his unwavering support for this noble cause. The campaign reached remote areas of Punjab, Haryana, Himachal Pradesh, Rajasthan, and Uttar Pradesh, making it an all-encompassing effort to combat drug addiction across regions.

The remarkable success of this initiative has drawn the attention of the World Book of Records UK, which will soon honour The Kalgidhar Trust Baru Sahib with a certificate for this outstanding achievement.

We extend our heartfelt gratitude to all the participants and supporters who made this world record possible. Together, we can create a society free from the clutches of drug addiction, and with determination and unity, we will pave the way for a brighter and healthier future.

The image shows a certificate from the World Book of Records UK and a vertical banner. The certificate is titled 'CONTRIBUTION LETTER' and is addressed to the President of The Kalgidhar Trust, Baru Sahib. It congratulates the trust for setting a world record by collecting over 1 lakh handprints for the fight against drug addiction. The certificate is signed by the Chairperson of the World Book of Records UK. The vertical banner on the right features the Kalgidhar Trust logo and the text: 'The Kalgidhar Trust, Baru Sahib Sets World Record in the Fight Against Drug Addiction'. The website www.kalibahib.org is also mentioned at the bottom of the banner.

## **THE KALGIDHAR TRUST**

### **Report of the Trustees For the Year Ended 31 July 2023 (Continued)**

All Initiatives including Guru Ki Kashi, Educate to Save, Baru Sahib flood relief and Punjab flood relief resulted in grant payments of £823,000 (2022- £935,000).

#### **FUTURE PLANS**

The Kalgidhar Trust plans to "reach out to the unreached" through its various educational, health care and social vices eradication programmes under the project RURAL POOR DEVELOPMENT INITIATIVE ("RPDI"). It is expected that a silent socio-economic reform will result out of this sure-footed grass-root exercise of the RPDI. The footprints of "eradication of illiteracy and vices" would keep on growing and positively touch the lives and fulfil the needs of the rural deprived classes.

#### **PUBLIC BENEFIT**

The Kalgidhar Trust works for the public benefit by raising public awareness and enhancing public participation in the key attributes of Sikh Dharm (Sikh way of life) such as Sarbatt da Bhalla (welfare of all), treating all human beings as one family, universal equality through creation of Global Citizens (Manas Ki Jaat Sabhe Ekey Pehchanho – Guru Gobind Singh Ji) and helping society by caring for each other and sharing our good fortunes with the less fortunate ones by contributing a minimum of 10% of our earnings for charitable purposes (Daswandh), overcoming social evils such as lust, anger, greed, possessiveness, arrogance and ego through divine wisdom and promoting social virtues like tolerance, patience and forgiveness. The Charity's activities clearly address its objectives and associated aims and activities as described on page 5 et seq and the Trustees and staff are mindful of the need to work for the public benefit.

#### **POLICY ON RESERVES**

The balance held as restricted funds and unrestricted funds as at 31 July 2023 were £23,000 (2022 - £3,000) and £56,000 (2022 – £151,000). The Charity's policy is to aim for sufficient reserves to fund at least twelve months future expenditure at any time.

#### **INVESTMENT POWERS**

The Trustee's investment powers are unrestricted within "ethical" limits.

#### **RISK MANAGEMENT**

The Trustees have a risk management strategy which comprises:

- An annual review of the risks the Trust may face,
- The establishment of systems and procedures to mitigate those risks identified,
- The implementation of procedures designed to minimise any potential impact on the Trust should those risks materialise; and
- Quarterly Trust meetings regularly review apparent and inherent risks and the available tools to mitigate such risks.

## **THE KALGIDHAR TRUST**

### **Report of the Trustees**

#### **For the Year Ended 31 July 2023 (Continued)**

#### **FUNDRAISING**

The Trustees have referred to the Code of Fundraising Practice (“the Code”) which was developed during 2017 by the fundraising community through the work of the Institute of Fundraising and Public Fundraising Association, and the Guidance on Charities and Fundraising issued by the Charity Commission (“CC20”) and the Charities (Protection and Social Investment) Act 2016 (“the Act”). The Trustees consider that following a review of the Code requirements they are compliant.

#### **TRUSTEES’ RESPONSIBILITIES STATEMENT**

The Trustees of The Kalgidhar Trust are responsible for preparing the Trustees’ Annual Report and the financial statements of the Charity in accordance with applicable law, the Charities Act 2011, the Charities Act 2022 (where relevant) and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources during for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities Act 2022 (where relevant), the Charity (Accounts and Reports) Regulation 2008, and the provisions of the Trust Deed. The Trustees are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE KALGIDHAR TRUST**  
**Report of the Trustees**  
**For the Year Ended 31 July 2023 (Continued)**

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**INDEPENDENT AUDITOR**

A resolution will be proposed at the Annual General Meeting that Rawlinson & Hunter Audit LLP be re-appointed as Auditor to the Charity for the ensuing year.

Approved by the Trustees and signed on their behalf by



Ranbir Singh Attwal

Trustee

Date: **30 MAY 2024**

## THE KALGIDHAR TRUST

### Independent Auditor's Report to the Trustees of The Kalgidhar Trust

#### Opinion

We have audited the financial statements of The Kalgidhar Trust ("the Charity") for the year ended 31 July 2023 which comprise the Statement of Financial Activities, Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 July 2023, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011 and Charities Act 2022 (where relevant).

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

## **THE KALGIDHAR TRUST**

### **Independent Auditor's Report to the Trustees of The Kalgidhar Trust (Continued)**

#### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report and Financial Statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on page 13, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

## **THE KALGIDHAR TRUST**

### **Independent Auditor's Report to the Trustees of The Kalgidhar Trust (Continued)**

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our assessment of the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur, is considered to be low. This conclusion was reached after the consideration of the following:

- due to the relatively simple business model and relatively low number of transactions within the Charity there are comparatively few unexpected fluctuations in the reported results and balances and any such unexpected items would be specifically enquired into by us; and
- there are a number of individuals which comprise "management" and therefore there is no single individual who is likely to be able to override controls to effect a fraud.

We designed our audit procedures to respond to identified audit risks, including non-compliance with laws and regulations (irregularities) that are material to the financial statements. Some of the specific procedures performed to detect irregularities, including fraud, are detailed below:

- the review of control accounts and journal entries for large or unusual activities;
- the analytical review of the statement of financial activities for variances that are either unexpected or considered not to be in accordance with our understanding of the charitable activities during the year;
- obtaining and reviewing for completeness a list of entries and persons considered to be related parties (as defined by Financial Reporting Standard 102) and reviewing the ledgers of the Charity for previously unreported related party transactions;
- review of transactions and journals for any indication of fraud or management override; and
- review of Trustee meeting minutes for unrecorded transactions.

## THE KALGIDHAR TRUST

### Independent Auditor's Report to the Trustees of The Kalgidhar Trust (Continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

#### Use of Report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Rawlinson & Hunter Audit LLP*

#### **Rawlinson & Hunter Audit LLP**

Statutory Auditor  
Chartered Accountants  
Eighth Floor  
6 New Street Square  
New Fetter Lane  
London  
EC4A 3AQ

Date: *30 May 2024*

*Rawlinson & Hunter Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.*

**THE KALGIDHAR TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2023**

|  | Notes | Restricted<br>Funds<br>£'000 | Unrestricted<br>Funds<br>£'000 | Total<br>2023<br>£'000 | Restricted<br>Funds<br>£'000 | Unrestricted<br>Funds<br>£'000 | Total<br>2022<br>£'000 |
|--|-------|------------------------------|--------------------------------|------------------------|------------------------------|--------------------------------|------------------------|
| <b>Incoming Resources</b>                      |       |                              |                                |                        |                              |                                |                        |
| Incoming resources from generated funds:       |       |                              |                                |                        |                              |                                |                        |
| Donations and gifts                            | 2,3   | 648                          | 181                            | 829                    | 593                          | 385                            | 978                    |
| Gift Aid                                       |       | -                            | 57                             | 57                     | -                            | 213                            | 213                    |
| <b>Total incoming resources</b>                | 2,3   | <u>648</u>                   | <u>238</u>                     | <u>886</u>             | <u>593</u>                   | <u>598</u>                     | <u>1,191</u>           |
| <b>Resources Expended</b>                      |       |                              |                                |                        |                              |                                |                        |
| Cost of generating funds:                      |       |                              |                                |                        |                              |                                |                        |
| Charitable activities                          |       | 628                          | 195                            | 823                    | 601                          | 334                            | 935                    |
| Governance & Support costs                     |       | -                            | 138                            | 138                    | -                            | 108                            | 108                    |
| <b>Total resources expended</b>                | 2,4   | <u>628</u>                   | <u>333</u>                     | <u>961</u>             | <u>601</u>                   | <u>442</u>                     | <u>1,043</u>           |
| <b>Net movement in funds</b>                   |       | 20                           | (95)                           | (75)                   | (8)                          | 156                            | 148                    |
| Fund balances brought forward at 1 August 2022 |       | <u>3</u>                     | <u>151</u>                     | <u>154</u>             | <u>11</u>                    | <u>(5)</u>                     | <u>6</u>               |
| Fund balances carried forward at 31 July 2023  |       | <u>23</u>                    | <u>56</u>                      | <u>79</u>              | <u>3</u>                     | <u>151</u>                     | <u>154</u>             |

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

The notes on pages 21 to 27 form part of these financial statements.

**THE KALGIDHAR TRUST**  
**STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2023**

|  | Notes | 2023        | 2022        |
|--|-------|-------------|-------------|
|  |       | £'000       | £'000       |
| <b>Current Assets</b>                                |       |             |             |
| Other debtors  | 8     | 21          | 60          |
| Cash at bank and in hand                             | 12    | 88          | 121         |
|  |       | 109         | 181         |
| <b>Creditors: amount falling due within one year</b> | 8     | <u>(30)</u> | <u>(27)</u> |
| <b>Net current assets</b>                            |       | <u>79</u>   | <u>154</u>  |
| <br>   |       |             |             |
| <b>Total assets less current liabilities</b>         |       | <u>79</u>   | <u>154</u>  |
| <b>Net Assets</b>                                    |       | <u>79</u>   | <u>154</u>  |
| <b>Funds:</b>  |       |             |             |
| Restricted funds                                     |       | 23          | 3           |
| Unrestricted funds                                   |       | <u>56</u>   | <u>151</u>  |
| <b>Total Funds</b>                                   | 7,8   | <u>79</u>   | <u>154</u>  |

The financial statements were approved and authorised for issue by the Trustees on 30 MAY 2024 and signed on their behalf by:

Ranbir Singh Attwal,  
Trustee



The notes on pages 21 to 27 form part of these financial statements.

## THE KALGIDHAR TRUST

### NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

#### 1 Statement of Compliance

The Kalgidhar Trust ("the Charity"), registered charity number 1041548, is based and administered in the United Kingdom. The registered address is 1st Floor, 30 Merrick Road, Southall, Middlesex, UB2 4AU. The nature of the Charity's operations and principal activities are set out in the Trustees' Annual Report.

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act 2011, the Charities Act 2022 (where relevant) and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

The Charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement.

The financial statements are presented in pounds sterling which is the functional currency of the Charity and rounded to the nearest £000.

The significant accounting policies applied in the preparation of these financial statements are set out below: These policies have been consistently applied to all years presented unless otherwise stated.

#### 2 Accounting policies

##### (a) Going concern

The Covid-19 pandemic did not create significant operational and financial pressures on the Charity. Having considered the levels of funds held and the level of income and expenditure, together with the level of reserves of the Charity, the Trustees consider the adoption of the going concern basis in preparing these financial statements is appropriate.

##### (b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Costs associated with raising and managing the restricted funds are charged to the restricted funds.

**THE KALGIDHAR TRUST**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31 JULY 2023 (continued)**

**(c) Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

**(d) Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

**(e) Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value, except where settlement is delayed, in which case the transaction is recognised at the present value of the settlement amount.

**(f) Donated services**

Donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. A corresponding amount is recognised in expenditure.

**THE KALGIDHAR TRUST**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31 JULY 2023 (continued)**

**(g) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised as expenditure.

**(h) Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**(i) Voluntary help**

The Charity benefits from many voluntary hours and unclaimed out-of-pocket expenses. No amount is included in these financial statements for these voluntary hours and unclaimed expenses. Without the effort and devotion of the volunteers the Charity would not be able to carry out successful fund-raising events.

**THE KALGIDHAR TRUST**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31 JULY 2023 (continued)**

**3 Income**

|                                      | <b>2023</b>  | <b>2022</b>  |
|--------------------------------------|--------------|--------------|
|                                      | <b>£'000</b> | <b>£'000</b> |
| Donations and gifts from individuals | 829          | 978          |
| Gift Aid                             | 57           | 213          |
|                                      | 886          | 1,191        |

**4 Total resources expended**

|                                 | <b>Direct<br/>Costs<br/>2023</b> | <b>Total<br/>2023</b> | <b>Total<br/>2022</b> |
|---------------------------------|----------------------------------|-----------------------|-----------------------|
|                                 | <b>£'000</b>                     | <b>£'000</b>          | <b>£'000</b>          |
| Legal & professional charges    | 4                                | 4                     | 8                     |
| Travel & subsistence            | 1                                | 1                     | 1                     |
| Support costs                   | 63                               | 63                    | 47                    |
| Salaries and Wages (Note 6)     | 70                               | 70                    | 51                    |
| Events                          | 0                                | 0                     | 1                     |
| Donations out                   | 823                              | 823                   | 935                   |
| <b>Total resources expended</b> | 961                              | 961                   | 1,043                 |

Support costs include £10,500 (2022- £9,000) being premises cost for First Floor 30 Merrick Road, Southall, UB2 4AU. RSA Associates (Reporting Accountants – Sole Proprietorship of Mr R S Attwal (Trustee) who have always provided their services free of cost to The Kalgidhar Trust and who share part of the premises with The Kalgidhar Trust, have contributed £4,500 (2022- £4,500) towards the costs during the year being 50% of the total rental cost. Any additional contributions by Mr R S Attwal and family are reported in donations and related party disclosures (Note 9).

**5 Auditor's Remuneration**

|  | <b>2023</b>  | <b>2022</b>  |
|--|--------------|--------------|
|  | <b>£'000</b> | <b>£'000</b> |
| Fees payable to the Charity's auditor for the audit of the Charity's annual accounts | 4            | 4            |
|  | 4            | 4            |

**THE KALGIDHAR TRUST**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**

**31 JULY 2023 (continued)**

| <b>6 Staff costs</b>  | <b>2023</b>  | <b>2022</b>  |
|-----------------------|--------------|--------------|
|                       | <b>£'000</b> | <b>£'000</b> |
| Wages & salaries      | 60           | 45           |
| Social security costs | 10           | 6            |
|                       | 70           | 51           |

The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the period was £Nil (2022 – £NIL). The Trustees did not receive any remuneration from the Charity for their services in the current or prior year. During the year the Charity had an average of 3 employees (2022– 3 employees).

**7 Fund Reconciliation**

|                           | <b>At 1<br/>August<br/>2022<br/>£'000</b> | <b>Income<br/>2023<br/>£'000</b> | <b>Expenditure<br/>2023<br/>£'000</b> | <b>At<br/>31 July<br/>2023<br/>£'000</b> |
|---------------------------|---|----------------------------------|---------------------------------------|--|
| <b>Restricted Funds</b>   | 3   | 648                              | (628)                                 | 23                                       |
| <b>Unrestricted Funds</b> |   |                                  |                                       |  |
| General Funds             | 151                                       | 238                              | (333)                                 | 56                                       |
| <b>Total net assets</b>   | 154                                       | 886                              | (961)                                 | 79                                       |

General Funds represent the unrestricted funds, which are not designated for particular purposes. Restricted funds amounting to £45,708 (2022- £77,924) were received for Guru Ki Kashi – Akal University Project and £800,000 (2022- £882,500) were remitted to The Kalgidhar Trust, India from restricted and unrestricted funds. During the year £421,552 (2022- £440,404) of funds were received for the Educate to Save Project, £Nil (2022- £30,540) were received for Langar Seva at Anandpur Sahib, £Nil (2022 - £39,011) were received for Computer Donation appeals and £Nil (2022 –£5,687) were received for Harmonium & Table instruments appeals. In addition, £175,379 (2022 – £Nil) were received for Baru Sahib flood relief and £5,519 (2022 - £Nil) were received for Punjab Flood relief.

**8 Analysis of net assets between funds**

|               | <b>Unrestricted<br/>funds<br/>£'000</b> | <b>Restricted<br/>funds<br/>£'000</b> | <b>Total<br/>£'000</b> |
|---------------|---|---------------------------------------|------------------------|
| Other Debtors | 21                                      |                                       | 21                     |
| Cash at bank  | 65                                      | 23                                    | 88                     |
| Creditors     | (30)                                    |                                       | (30)                   |
|               | 56                                      | 23                                    | 79                     |

**THE KALGIDHAR TRUST**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31 JULY 2023 (Continued)**

**9 Related party disclosures**

Individual donations were received from the Trustees: Mr R S Rai (family business) an amount of £45,850 (2022 - £52,440) and from Mr RS Attwal and family an amount of £10,200 (2022 - £10,333) Total donations of £800,000 (2022 - £882,500) were paid to The Kalgidhar Trust – a registered charity in India, in which Baba Iqbal Singh Kingra, a former Trustee of the Charity was a trustee and Chairman till February 2023 and his unfortunate demise. Dr Baba Davinder Singh, a Trustee of the Charity, is now the trustee and the present Chairman of the The Kalgidhar Trust (India). The Trustees did not receive any remuneration and were not reimbursed any expenses from the Charity for their services in the current or prior year. Advertising payments of £47,384 (2022 - £27,380) and Donations of £22,713 (2022 – £53,953) were made to Sangat TV and Sangat Trust respectively which is a wholly owned subsidiary of Sangat Trust in which Mr R S Attwal is also a Trustee.

**10 Operating Lease Commitment**

The Charity premises (First Floor 30 Merrick Road, Southall, UB2 4AU) are under an operating lease commitment of £9,000 per annum with effect from 1 April, 2014 until 31 March, 2024 with 3 yearly rent reviews. At 31 July 2023 the total outstanding commitments amounted to some £6,000 (2022-£13,500).

**11 Controlling party**

The Trustees consider that the Trust is jointly controlled by the Trustees and there is no ultimate controlling party.

**THE KALGIDHAR TRUST**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31 JULY 2023 (Continued)**

**12 Financial Instruments**

The carrying amounts of the Charity's financial instruments are as follows:

|                                      | 2023  | 2022  |
|--------------------------------------|-------|-------|
|                                      | £'000 | £'000 |
| Financial assets                     |       |       |
| Measured at fair value through SOFA: |       |       |
| Cash at bank and in hand             | 88    | 121   |
| Measured at amortised cost:          |       |       |
| Other Debtors                        | 21    | 60    |
| Financial liabilities                |       |       |
| Measured at amortised cost:          |       |       |
| Creditors                            | 30    | 27    |

