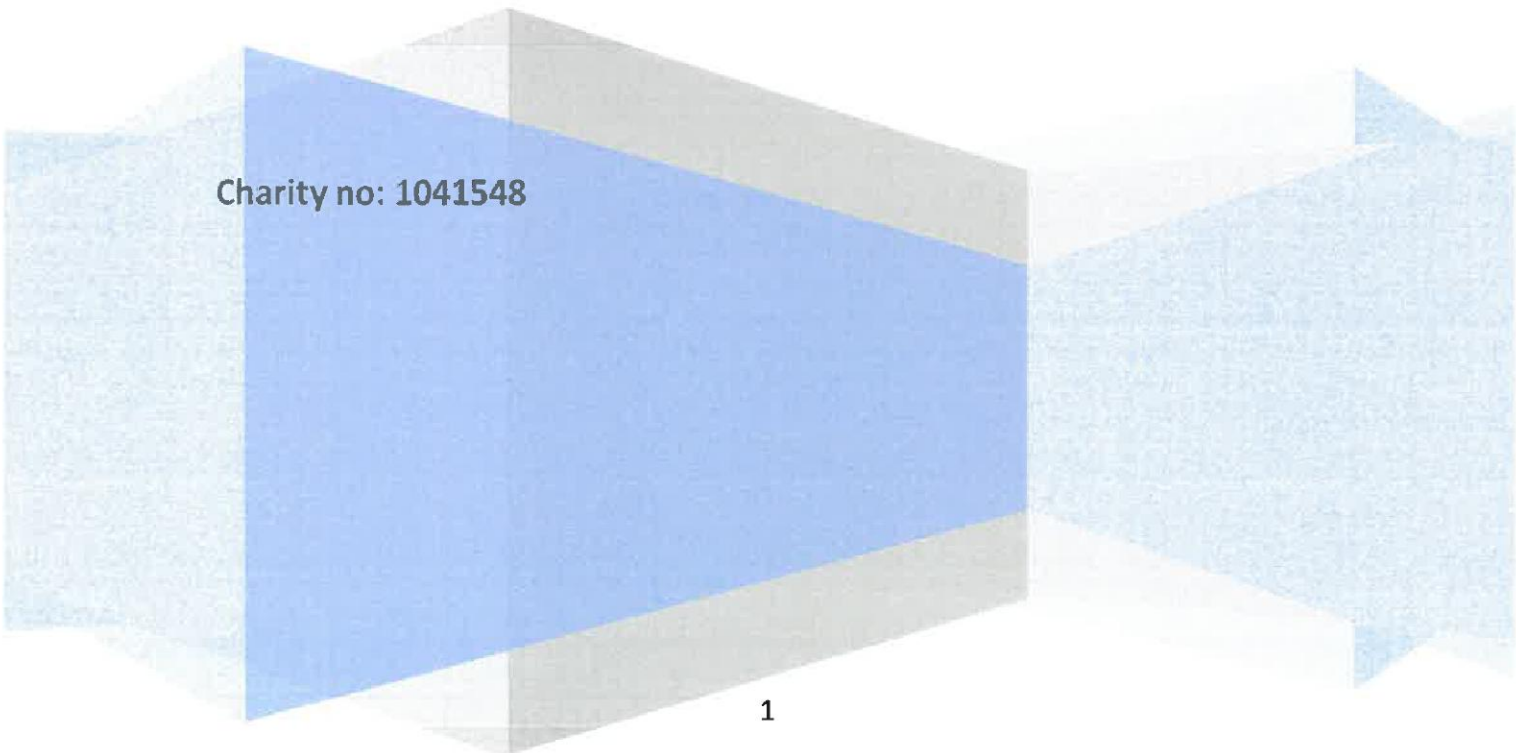


**The Kalgidhar Trust
(A Registered Charity)**

Trustees' Annual Report

Year Ended: 31 July 2022



Charity no: 1041548

THE KALGIDHAR TRUST

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THE KALGIDHAR TRUST
Report of the Trustees
For the Year Ended 31 July 2022

The Trustees submit their report and the financial statements of The Kalgidhar Trust (“the Charity” or “the Trust”) for the year ended 31 July 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 26 to 28 and comply with the Charity’s Trust Deed and applicable law. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102) in preparing the annual report and financial statements of the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE CHARITY, ITS TRUSTEES AND ADVISERS

Charity Registration Number – 1041548

Charity Address- 1st Floor, 30 Merrick Road, Southall Middlesex, UB2 4AU

Trustee-
Baba Iqbal Singh Kingra (Deceased on 29 January 2022)
Dr. Davinder Singh Samloke
S. Harkishan Singh
S. Rajinderpal Singh Rai
S. Ranbir Singh Attwal

Registered Office- 1st Floor, 30 Merrick Road, Southall Middlesex, UB2 4AU

Bankers- Barclays, 210 High Street, Hounslow TW3 1DL

**Independent Auditor- Rawlinson & Hunter Audit LLP, 8th Floor, 6 New Street Square, New Fetter Lane,
London, EC4A 3AQ**

The Charity is governed by virtue of constitution set out in its Trust Deed, which was adopted on 20 July 1992 and amended on 22 June 1994.

The Charity works alongside Sikh Places of worship in UK and also with The Kalgidhar Trust in India.

The success of any work of such magnitude depends upon the spirit of Sewa (selfless service), team-work and discipline. The Kalgidhar Trust emphasizes spiritual upliftment in all its programmes to establish permanent peace in the world.

The Kalgidhar Trust lays emphasis on moral upliftment of children through a blend of modern scientific education and spiritual education. This unique system of education inculcates moral values in the children, who become good global citizens and an asset to the society. These children having imbibed the virtues can become the leaders and torch-bearers for others also; thereby helping eradicate negative forces and vices amongst their contacts. Experience tells that one morally enlightened child can influence 25-30 members of the society around him or her.

THE KALGIDHAR TRUST
Report of the Trustees
For the Year Ended 31 July 2022 (Continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Terms of Trust

The Trust is a registered charity (number 1041548) whose principal purpose is to finance charitable purposes in whatever manner the Trustees, in their absolute discretion, think fit.

The policy of the Trust is to seek sufficient finance to continue to fund the charitable expenditure of the Trustees.

Organisation

The Trustees of the Charity meet at least 4 times a year to discuss overall strategy and to determine how best to direct its resources to meet its objectives. During the Covid-19 pandemic and lockdown meetings were held on Zoom as and when required. The Board of the Trustees comprises its 4 trustees who are named on page 3. Baba Iqbal Singh Kingra acted as Honorary Chairman of the Board of the Trustees. Dr Davinder Singh Samloke Ji took over this role after Baba Iqbal Singh Kingra Ji passed away in January 2022.

Appointment of Trustees

The appointment of Trustees is governed by the Governing document of the Charity being its Trust Deed. The authorisation to appoint Trustees, of which there must be at least 3, is vested in the Board of Trustees. 5 Trustees named on page 3 have served during the period covered by this report. Further details are outlined on page 3.

Trustee induction and training

New trustees are made aware of their legal obligations under Charity Law, the decision-making processes at the Trust, its strategic aims and recent performance. They are also provided with a pack of relevant documentation, including a budget, planned charitable expenditure, a current list of practical projects and copies of recent publications and press releases.

Trustees are encouraged to attend training events where these will assist with their role.

Related parties

Transactions with related parties are disclosed in Note 9 to the financial statements.

Grant making policy

We consider requests for grants and make grants which meet the Charity's objects as outlined on page 5 et seq.

THE KALGIDHAR TRUST
Report of the Trustees
For the Year Ended 31 July 2022 (Continued)

OBJECTIVES, ACTIVITIES, FINANCIAL REVIEW AND FUTURE PLANS

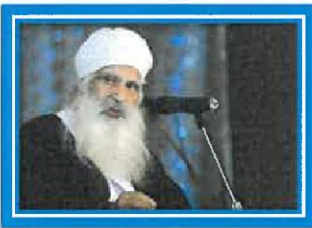
The Charity's objectives are:

- To propagate the Sikh religion in accordance with the tenets of the Ten Gurus and the living Guru Granth Sahib Ji (The eternal living Guru). This is carried out through recitation of Gurbani/Kirtan (musical recitation), through religious discourse and using publications.
- To aid in relieving poverty in the UK and abroad.

These are carried out by delivering Value Based Education through a strong network of 130 Schools (Akal Academies) and 3 Universities (1 under construction) in Northern part of India.

The Kalgidhar Trust advocates dismantling of all barriers and boundaries, embracing humanity by treating all human beings as one race (Manush Ki Jaat Sabhey Ekey Pehchanbo – Guru Gobind Singh Ji) and praying for welfare unto all (Sarbat Da Bhalla – Guru Nanak Dev Ji). This entails emancipation of societies by producing "Global Citizens" delivering equality, justice and welfare of all.

OUR EXECUTIVE TEAM

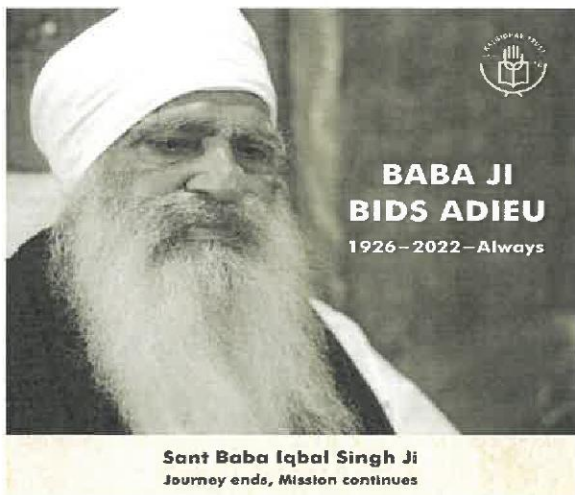


Baba Iqbal Singh Kingra
Deceased on 29th January 2022
President, Chancellor - Eternal University
M.Sc., Former Director Agriculture,
Himachal Pradesh, India



Dr Davinder Singh Samloke Ji
Successor to Baba Iqbal Singh Ji
MBBS, MD

Brief Life-Sketch - Sant Baba Iqbal Singh Ji



The venerable Sant Baba Iqbal Singh Ji was born on 1 May 1926 in village Bharial Lahri, Tehsil Pathankot, District Gurdaspur (now Pathankot) to father Sanwal Singh Ji and mother Gulab Kaur Ji. Baba Ji had two elder brothers Bhai Daulat Singh Ji and Bhai Harbans Singh Ji and an elder sister. From childhood, he was inclined towards deep devotion to the Eternal Lord and used to go in the forests for recitation of the Divine Name without informing anyone at home. He would very often join the company of the saintly and divine people and get blessed by listening to their discourses about the Eternal Lord. While learning from his teacher of history in 6th Grade about the daughter and son of Emperor Ashoka remaining unmarried and propagating Buddhism, Baba Ji made a resolve to dedicate his life towards serving humanity and propagate Sikhi.

THE KALGIDHAR TRUST

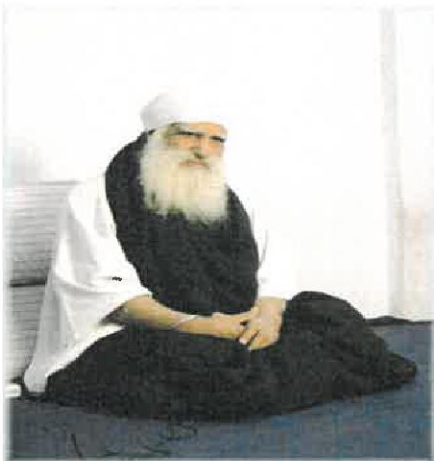
Report of the Trustees For the Year Ended 31 July 2022 (Continued)

Although his family later forced him several times to get married, he remained steadfast in his resolve. Being afraid of the British rule, when his family didn't allow him to become Amritdhari (get him initiated into the Khalsa fold with Amrit), he went on a hunger strike to persuade his family; and then got blessed by Amrit at Akal Takht Sahib, Amritsar. He passed Grade VIII from Government School, Dina Nagar and Grade X from Government High School, Gurdaspur. His mother passed away while he was in Grade X. But due to his state of devotion towards the Eternal Lord, he accepted the Divine Will and didn't shed a single tear.

After matriculation, he completed B.Sc. Agriculture from Khalsa College, Lyallpur. Later, at the time of Partition of the country, when Punjab Agriculture University Ludhiana had not been established, the government temporarily started Agriculture College in Khalsa College, Amritsar.

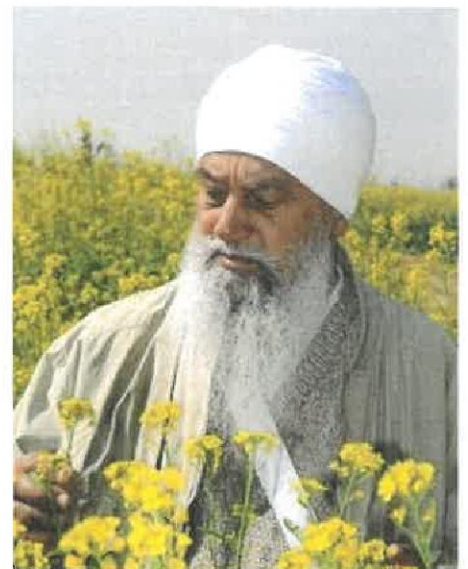


Baba Iqbal in his youth with father Sardar Sanwal Singh
(photo via The Kalgidhar Trust facebook)



It was at Khalsa College, Amritsar during his B.Sc. Agriculture that he met Sant Teja Singh Ji, the devout disciple of Sant Attar Singh Ji Mastuana. He was so impressed by the lecture delivered by Sant Teja Singh Ji that he became his devout disciple. After completing B.Sc., he took admission in M.Sc. Genetics and Plant Breeding at Ludhiana. Here Baba Ji met Dr. Khem Singh Ji and their friendship developed so close that both became 'Gur Bhai' (divine brothers). Dr. Khem Singh Ji supported him all his life in carrying forward the mission of Sant Attar Singh Ji and Sant Teja Singh Ji and followed his every instruction. After completing M.Sc., his father wanted him to send to America to pursue Ph.D. But on the instructions of Sant Teja Singh Ji, Baba Ji refused to go overseas despite the visa and air tickets having been paid. Later, he got his first job as a Research Assistant in Hansi, Hisar (now in Haryana).

By mentioning seven identifications of Tapo Bhoomi (land of meditation) Baru Sahib, Sant Teja Singh Ji gave the responsibility of revealing the holy land of Baru Sahib to Baba Ji. He, along with Dr. Khem Singh Ji, went on to search the land with seven indications but they could not find that place. Then, to search the holy land of Baru Sahib, Baba Ji, ignoring the prospects of his career (Punjab being agricultural land with more opportunities), got himself transferred from Punjab to Himachal and joined his duties at Dhaula Kuan. As per the identifications by the divine wisdom of Sant Teja Singh Ji, he revealed the land of Baru Sahib. Sant Teja Singh Ji visited Baru Sahib and established a Kacha (temporary building) Gurdwara and gave the responsibility to Baba Ji to visit the place every fortnight for its upkeep. Since there were no metalled roads, he would travel 50-60 Km on foot to visit Baru Sahib every fortnight.



THE KALGIDHAR TRUST

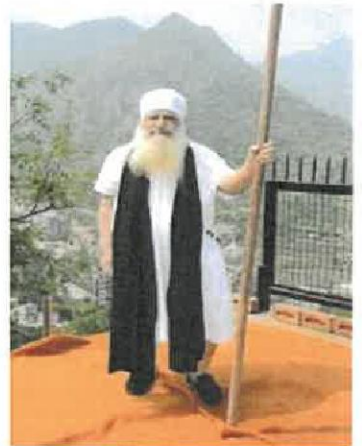
Report of the Trustees For the Year Ended 31 July 2022 (Continued)



While on duty, he always remained immersed in the recitation of Divine Name and service of Sant Ji. So, he wanted to quit the job. But on the instructions of Sant Ji, he continued his duty considering it as 'service to Guru Nanak Dev Ji'. Throughout his career, he wore Sikhi attire (Achkan, a knee-length coat buttoned in front; Churidar Pajama, tightly fitting trousers; flowing beard and white turban) as instructed by Sant Ji. Due to his work for the welfare of poor farmers and his character and nature, everyone started calling him 'Giani Ji'. Getting promotions, he became Agriculture Officer of Nahan district very soon. At Nahan, he was promoted to the post of Deputy Director. Pleased with his work, the Himachal government wanted to make him Joint Director so as to make him Director of Agriculture later. But as per rules, he was 13th in the list.

But with the blessing of Sant Ji, he came on top of the list as the Government of India changed rules due to the imposition of emergency. Thus, the Himachal government made him Director Agriculture. In his official residence at Shimla, he had installed Sri Guru Granth Sahib Ji in one room and made his bed on the floor. Only his peon Chet Ram, who had attained a higher state due to Baba Ji's company and continuous recitation of the Divine Name, used to go to that room for its upkeep. Baba Ji used to bathe in cold water even during chilly winters in Shimla.

After retirement, Baba Ji came to Baru Sahib directly from Shimla and joined the 'service of Guru Nanak Dev Ji'. At the time of retirement, he had only Rs. 2200 in his bank account because he used to spend his entire salary to help the needy and development of Baru Sahib. His entire staff, from peon to Director, thinking that Giani Ji, who had always travelled in official vehicles would travel to Baru Sahib in a bus, gave their share to collect money and bought a new Maruti Van and saw him off to Baru Sahib. This shows how selfless and popular he was with his staff.



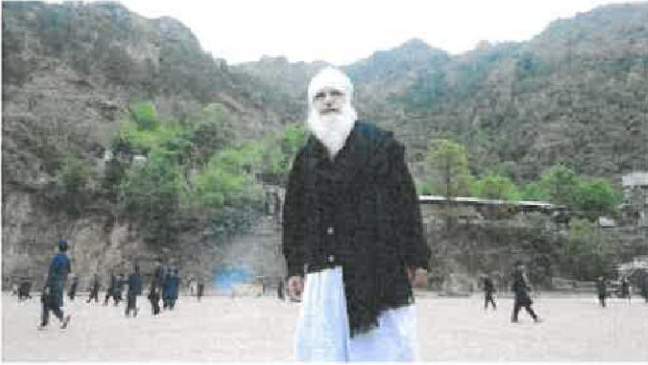
At Baru Sahib, he started Akal Academy in 1986 with only five students. He taught the students himself and made them to work so hard that even the spoiled and incompetent students passed with good marks and became intelligent and well-behaved. Thus, within 3-4 years, Akal Academy became famous all over Punjab and Delhi. People of Punjab, who were ready to provide land for the schools, requested Baba Ji to open such Akal Academies in their regions so as to save their children from drug-addiction and



apostasy. Heeding their request, Baba Ji started establishing Akal Academies in Punjab, the first being at Muktsar Sahib. To carry forward the mission of Sant Ji, he worked tirelessly and one by one, he established 129 Akal Academies in Punjab, Haryana, U.P. and Rajasthan, wherein 70,000 students are being imparted the blend of modern scientific education and spiritual education. These students have not only excelled in academics but also imbibed spiritual ethos. Apart from making their life ideal and successful, they have also transformed the lives of their families and relatives who have become Amritdharis after shunning alcoholism. The Intelligence Wing of Punjab Police reported the decline in crime, drugs and apostasy in the surrounding villages of these Akal Academies.

THE KALGIDHAR TRUST

Report of the Trustees For the Year Ended 31 July 2022 (Continued)



Baba Ji established Akal Sangeet Vidyalaya at Baru Sahib for the rural children of poor and needy families, wherein they are being provided worldly education along with spirituality and divine music. He prepared Kirtani and Dhadi Jathas (groups) of these girls; the Dhadi Jatha of girls being the first one of the community. Through these Jathas, he propagated Sikhi in several countries. Invented by Gurus but rarely used in present times, he revived the tradition of singing divine music on Tanti Saaz (string-instruments) and prepared several Tanti Saaz Jathas. These girls completed the entire

Sehaj Paath of Guru Granth Sahib on Tanti Saaz in four years. The same school was later developed into AIRWE (Akal Institute of Rural Women Empowerment) by him, wherein thousands of rural girls are being imparted worldly scientific education along with spiritual education and then given jobs in Akal Academies to make them self-reliant. At Baru Sahib, Baba Ji first established Akal College of Engineering & Technology and then Eternal University, which is running in full swing at present.

At Baru Sahib, he established 'Akal Charitable Hospital', wherein six free medical camps are organized annually and various other medical services are provided at the doorstep of remote hilly people. He established de-addiction centers, one at Baru Sahib and one at Cheema Sahib, from where thousands of patients, after getting successful treatment, have joined the mainstream. Various institutions established under the guidance of Baba Ji are being run successfully by The Kalgidhar Trust: 129 Akal Academies, 2 Universities, 2 Akal Gurmat Sangeet Vidyalaya, 1 Women Empowerment Center, 1 Charitable Hospital, 2 drug de-addiction centers, 13 Gurdwaras and various other philanthropic projects.



From time to time, Baba Ji rendered selfless services to the needy during natural calamities. During the earthquake in Kashmir, he spent about Rs. 2.5 Crores to rebuild 1887 homes, 4 mosques, 3 temples, 3 Gurdwaras, 1 Army library and one mess. Apart from this, he also rendered humanitarian services in the floods of Punjab and Kerala. In accordance with Guru Gobind Singh Ji's fourth blessing of 'Guru ki Kashi', Baba Ji established Akal University in 2015 which is running successfully at Talwandi Sabo in Bathinda, Punjab. He also undertook construction of Darbar Halls of

several Gurdwaras: Gurdwara Nanaksar Cheema Sahib; Gurdwara Dashmesh Asthan, Nahan (parking, accommodation and Langar hall); Gurdwara Damdama Sahib, Gomti (U.P.); Gurdwara Sant Baba Ram Singh Ji, Mander (Mansa); Gurdwara Sant Baba Nidhan Singh Ji, Dhindsa (Ludhiana); Gurdwara Sahib Majri (Ambala) etc. He decided to provide free education to the children of poor and needy families in Akal Academies. At present, out of about 70,000 students, 22,384 children are receiving free/subsidized education. Free education is also being imparted to the children of Granthi Singhs of Gurdwaras.

THE KALGIDHAR TRUST

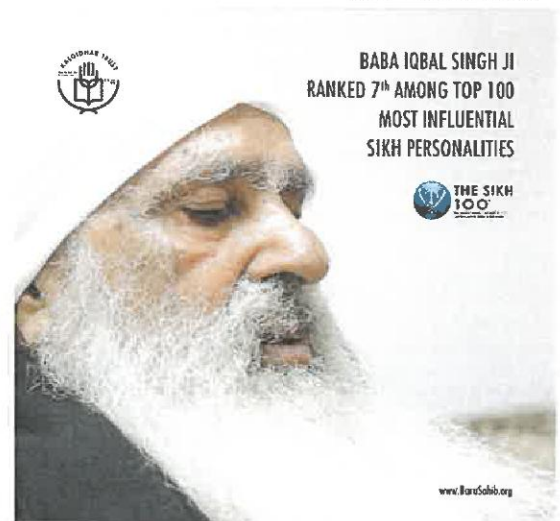
Report of the Trustees For the Year Ended 31 July 2022 (Continued)



Dedicating his entire life to the service of humanity and social welfare, Baba Ji merged with the Divine Light on 29 January 2022 at 2.30p.m. He always remained devoted to Akal Takht Sahib and strictly followed the Maryada of Akal Takht Sahib. Due to his old age, he was affectionately called 'Baba Ji'. He had strictly told the devotees not to use his photograph and write 'Sant' with his name while he was alive. The way Baba Ji followed the instructions of Sant Teja Singh Ji unquestionably is evident from one incident. Once, Bhai Mehtab Singh, a devotee of Sant Teja Singh ji, was wearing a shirt with collars. Scolding him by grabbing his collars, Sant Ji said, "You have started indulging in luxurious and fashionable lifestyle." When Baba Ji saw this incident, he immediately went into his room and cut the collars of all the shirts. Then he never wore a shirt with collars. Considering the children as the future of the community, he used to say that if the community is to prosper, children must be empowered with values-based education.

For his philanthropic and selfless services for social welfare, he was conferred various awards and honors:

1. Shiromani Panth Ratan: Takht Sri Harmandir Ji Patna Sahib (Bihar).
2. Vidya Martand: Sri Akal Takht Sahib.
3. Padma Shri: Government of India on 26 January 2022.
4. Honored with a citation by the New York State Assembly as an outstanding individual for his contribution to the field of value-based education in rural areas.
5. Solar Award: Baru Sahib has been named as 'Solar Village' by the Ministry of New and Renewable Energy for launching a Solar Project at Baru Sahib and was honored with 'Solar Award'.
6. Sikh Lifetime Achievement Award: Awarded by Sikh Awards 2016 (UK) for outstanding work in the field of education.
7. Lifetime Achievement Award: Awarded by the National Institute of Cleanliness Education Research (NICER).
8. 5th Most Influential Sikh Award: By the Top 100 Sikh Organizations (UK) for being the '5th Most Influential Sikh' for his work in the field of propagation of Sikhi and rural education.
9. Living Legend Lifetime Achievement Award: Living India News Channel
10. Maharishi Valmiki Sampuran Swachhata Puraskar - Himachal Pradesh Government
11. Philip Thomas Memorial Case Award for the Best Case in IIM Ahmedabad – Harvard Business Review
12. Honored by Himachal Pradesh Government for organizing several blood donation camps at Baru Sahib.
13. Outstanding Social Worker: Punjabi University Patiala
14. Honored by former PM of India Dr. Manmohan Singh at International Punjabi Conference, New Delhi for Punjab, Punjabi and Social Work
15. Avantika Rajiv Gandhi Education Excellence Award – 2012
16. Quality in Education Award: Education Today – 2018



THE KALGIDHAR TRUST

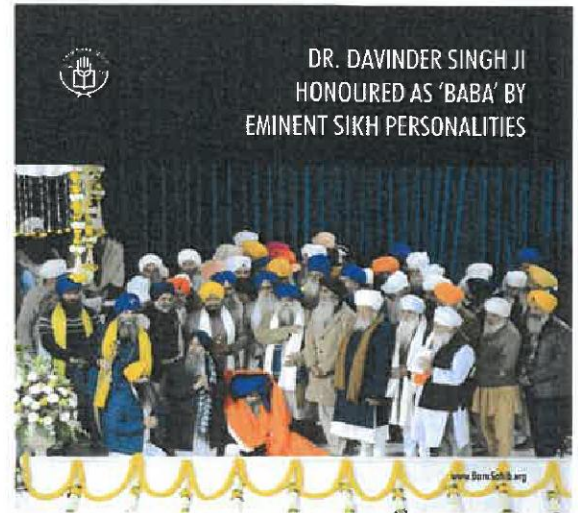
Report of the Trustees For the Year Ended 31 July 2022 (Continued)

17. Dr. S. Radhakrishnan Memorial National Teacher Award - 2006
18. Maulana Azad Award (Eternal University, Baru Sahib)
19. National Education Award (Eternal University, Baru Sahib)
20. Akal Academy Baru Sahib included in the list of top 10 schools of Himachal Pradesh
21. Eternal University ranked 6th among the top 10 universities in India
22. Akal Academies listed in Limca Book of Records: Largest anti-drug rally in India

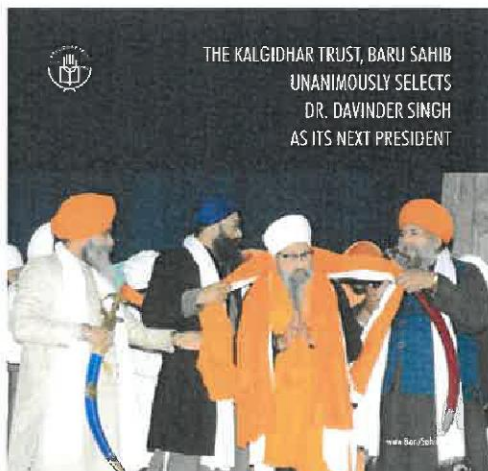
Dr. Davinder Singh Ji honoured as 'Baba' by Eminent Sikh Personalities

On 29th January 2022, Padma Shri, Vidya Martand Shiromani Panth Ratan Sant Baba Iqbal Singh Ji had merged into the Divine Light. He was cremated at Baru Sahib on 30 January 2022.

Later, Dr. Davinder Singh Ji was unanimously selected as the next President of The Kalgidhar Trust, Baru Sahib. On 6 Feb 2022, Antim Ardas and Bhog Samagam of Sant Baba Iqbal Singh Ji was held at Gurdwara Baru Sahib. Singh Sahibs from Takht Sahibs and several Sikh personalities attended the Samagam. Jathedar of Akal Takht Sahib Giani Harpreet Singh Ji, Jathedar Sri Kesgarh Sahib Giani Raghubir Singh Ji, and other eminent Sikh personalities honoured Dr. Davinder Singh Ji as 'Baba' on this occasion. Giani Harpreet Singh Ji said that Baba Davinder Singh Ji would serve humanity following the footsteps of Sant Baba Iqbal Singh Ji. All the Jathedar Sahibaans and eminent Sikh personalities blessed Dr. Davinder Singh Ji with Dastar.



Following the sad demise of Padma Shri, Shiromani Panth Ratan Baba Iqbal Singh Ji on 29 January, Dr. Davinder Singh (affectionately called 'Dr Veerji') has been unanimously selected as the next President of the Trust.



Dr. Davinder Singh's journey with Baba Ji began 35 years ago when he left his profession as a Medical Specialist (Internist Physician) at Maulana Azad Medical College, Delhi to fulfill his desire to volunteer and serve humanity at Baru Sahib. He devoutly followed every direction of Baba Ji as a divine blessing. Dr. Davinder Singh said, "I am grateful to all the saints and well-wishers who came to attend the cremation ceremony of Late Sant Baba Iqbal Singh Ji. Baba Ji's life is an example of 'Gursikhi' in true sense, a great inspiration for me and other volunteers of the Trust. I remember that even with a high fever of 103 degree, Baba Ji never missed paying obeisance at Gurdwara Sahib for his morning prayers; and he inculcated the same values in all children. I am a very insignificant Sevadar of Baba Ji; I don't know how much I can serve; but with the blessings of Guru Sahibaans, Sangat and everyone here, we will continue to serve mankind with value-based

education and healthcare services. Baba Ji had always great faith in the next generation to take charge with even greater dedication. Such was the greatness of our beloved Baba Ji."

Under Baba Ji's guidance and leadership, The Kalgidhar Trust was able to grow from 17 Akal Academies to 129 Academies in just 10 years.

THE KALGIDHAR TRUST

Report of the Trustees For the Year Ended 31 July 2022 (Continued)

The ceremony was held in the Gurdwara Sahib after performing the last rites followed by Ardaas. Head Granthi of Sri Akal Takht Sahib Giani Malkit Singh Ji, along with other dignitaries and Trustees of The Kalgidhar Trust, blessed Dr. Davinder Singh with Siropao and announced him as the next President of the Trust. The remains of Late Sant Baba Iqbal Singh Ji will be preserved at Baru Sahib.

Dr. Davinder Singh is also the Vice-Chancellor, Eternal University, Baru Sahib; Member of Governing Body of Akal University, Talwandi Sabo; and Director, Akal Academies, a chain of 129 rural schools being run by The Kalgidhar Trust.

Dr. Davinder Singh obtained the degree of Doctor of Medicine from Maulana Azad Medical College, Delhi University in 1983. As he had decided to dedicate himself in the services of Baba Ji towards the noble cause of rural education revolution, Dr. Davinder Singh obtained the degree of Bachelor of Education from Maharishi Dayanand University, Rohtak in 1994.

For his contribution in the field of education, Dr. Davinder Singh was honored with 'Dr. S. Radhakrishnan Memorial National Teacher Award' in 2006.

THE KALGIDHAR TRUST
Report of the Trustees
For the Year Ended 31 July 2022 (Continued)

WHO WE ARE/ OUR WORK/ WHAT WE DO

Kalgidhar Trust UK

The Kalgidhar Trust UK is a sister organisation of the Kalgidhar Trust/Society, India. The UK body supports and aspires to bring about a silent but sure change to uplift the socio-economic status of the rural disadvantaged Sikh children in India. In addition to fund raising activities it administers and promotes scholarships in Europe and the UK. The financial support and donations in kind are generously advanced by individuals, Gurdwaras and multiple diverse organisations. The task at hand is managed by a well-equipped office and staffed by highly qualified professional Sikh volunteers. The Sewadaars (volunteers) are passionate about Sikhi and in the development of the educational capacity of Sikhs in India and believe strongly in Taking Sikhi to the World.

The Kalgidhar Trust / Society -India

The Kalgidhar Society – Baru Sahib, is a not for profit, charitable organisation engaged in the delivery of value based educational programs at 129 low cost CBSE (Central Board of Secondary Education) Akal Academy schools spread out in the northern part of India. The 70,000 students who attend these schools are mostly from the deprived sections of society, regardless of caste, creed, religion, social status or geographic region of the country. The key strategy is to provide cost-effective, quality oriented holistic schooling to the rural under privileged children in India. The well-planned value-based education skilfully integrates a stark modern learning educational infrastructure.

OUR SUCCESS STORIES

2021/22 Projects

November 2021

The Kalgidhar Society, Baru Sahib, has been undertaking philanthropic activities for more than a century now (first school for girls established in 1906 by Sant Attar Singh Ji).

Apart from rural education revolution (Akal Academies, Eternal University - First women only university, Akal University, School of Spiritual Sciences for Girls, Elementary Teacher Training Academy), The Kalgidhar Trust has undertaken several social welfare projects liked Charitable Hospital, Drug and Alcohol Rehabs, Medical Camps, Home for Widows & destitute, Senior Citizen Home, Orphanage, Rural Economic Uplift and Disaster Relief. For more info, please click on the link: <https://barusahib.org/about-us/what-we-do/>

The Kalgidhar Trust has established 129 Akal Academies with the aim of providing value-based world class education to the rural underprivileged children at their doorstep. All these Academies were dotted across the far-flung rural areas of North India covering 6,450 villages of 33 districts in 5 States impacting around 195,000 lives.



THE KALGIDHAR TRUST

Report of the Trustees For the Year Ended 31 July 2022 (Continued)

December 2021

Parminder Kaur receives MBE Medal from Queen

Parminder Kaur had been honoured with the Member of the Order of the British Empire (MBE) in the Queen's Birthday Honours. She received her MBE Medal recently from the Queen.

She was the ambassador of Educate To Save (<https://educatetosave.com/>) (an ancillary initiative of The Kalgidhar Society – Baru Sahib to draw support for children of impoverished families who were deprived of education) and Train a Teacher (TaT) <https://educatetosave.com/OurProjects/TAT> (a noble project to sponsor the education and hostel fees for underprivileged girls, who was getting trained to become a teacher and lived life with dignity and independence.)

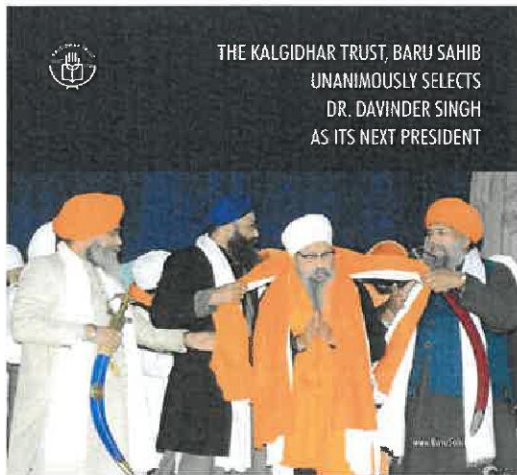


January 2022

The Kalgidhar Trust, Baru Sahib unanimously selects Dr. Davinder Singh as its next President

Following the sad demise of Padma Shri, Shiromani Panth Ratan Baba Iqbal Singh Ji on 29 January, Dr. Davinder Singh (affectionately called 'Dr Veerji') has been unanimously selected as the next President of the Trust.

Dr. Davinder Singh's journey with Baba Ji began 35 years ago when he left his profession as a Medical Specialist (Internist Physician) at Maulana Azad Medical College, Delhi to fulfil his desire to volunteer and serve humanity at Baru Sahib. He devoutly followed every direction of Baba Ji as a divine blessing.



Dr. Davinder Singh said, "I am grateful to all the saints and well-wishers who came to attend the cremation ceremony of Late Sant Baba Iqbal Singh Ji. Baba Ji's life is an example of 'Gursikhi' in true sense, a great inspiration for me and other volunteers of the Trust. I remember that even with a high fever of 103 degree, Baba Ji never missed paying obeisance at Gurdwara Sahib for his morning prayers; and he inculcated the same values in all children. I am a very insignificant Sevadar of Baba Ji; I don't know how much I can serve; but with the blessings of Guru Sahibaans, Sangat and everyone here, we will continue to serve mankind with value-based education and healthcare services. Baba Ji had always great faith in the next generation to take charge with even greater dedication. Such was the greatness of our beloved Baba Ji."

Under Baba Ji's guidance and leadership, The Kalgidhar Trust was able to grow from 17 Akal Academies to 129 Academies in just 10 years.

The ceremony was held in the Gurdwara Sahib after performing the last rites followed by Ardaas. Head Granthi of Sri Akal Takht Sahib Giani Malkit Singh Ji, along with other dignitaries and Trustees of The Kalgidhar Trust, blessed Dr. Davinder Singh with Siropao and announced him as the next President of the Trust. The remains of Late Sant Baba Iqbal Singh Ji will be preserved at Baru Sahib.

Dr. Davinder Singh is also the Vice-Chancellor, Eternal University, Baru Sahib; Member of Governing Body of Akal University, Talwandi Sabo; and Director, Akal Academies, a chain of 129 rural schools being run by The Kalgidhar Trust.

Dr. Davinder Singh obtained the degree of Doctor of Medicine from Maulana Azad Medical College, Delhi University in 1983. As he had decided to dedicate himself in the services of Baba Ji towards the noble cause of rural education revolution, Dr. Davinder Singh obtained the degree of Bachelor of Education from Maharishi Dayanand University, Rohtak in 1994. For his contribution in the field of education, Dr. Davinder Singh was honored with 'Dr. S. Radhakrishnan Memorial National Teacher Award' in 2006.

THE KALGIDHAR TRUST

Report of the Trustees For the Year Ended 31 July 2022 (Continued)

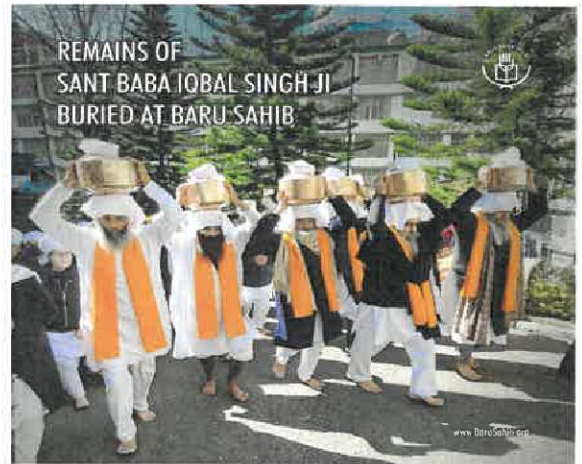
February 2022

Remains of Sant Baba Iqbal Singh Ji buried at Baru Sahib

As we all know that Padma Shri, Vidya Martand Shiromani Panth Ratan Sant Baba Iqbal Singh Ji left for heavenly abode on 29 January 2022.

His cremation was performed in Baru Sahib on 30 January and his remains had been buried on 5th February after Ardas at Baru Sahib.

Sant Baba Iqbal Singh Ji was born in 1926 in Bharyal Lahri, Gurdaspur, Punjab. But his Karambhumi was Baru Sahib, Himachal Pradesh. He dedicated his whole life to serving humanity.



Gurdwara London Sikh Center Ealing pays tribute to Baba Iqbal Singh Ji (Baru Sahib)



Sant Baba Iqbal Singh Ji was a socio-spiritual leader of the Sikh community. He was the Founder President of The Kalgidhar Trust, The Kalgidhar Society and Baru Sahib. He is considered to be one of the most influential Sikhs in the world. He was honoured with the Padam Shri, Sikh Lifetime Achievement Award, Shiromani Panth Ratan, Vidya Martand and various other awards.

The Kalgidhar Trust is focussed on providing quality values-based education to fight against the drugs and alcohol abuse with equal stress on Healthcare, Women Empowerment and Social Welfare. The Trust has been instrumental in the socio-economic uplift of the poor in the rural areas.

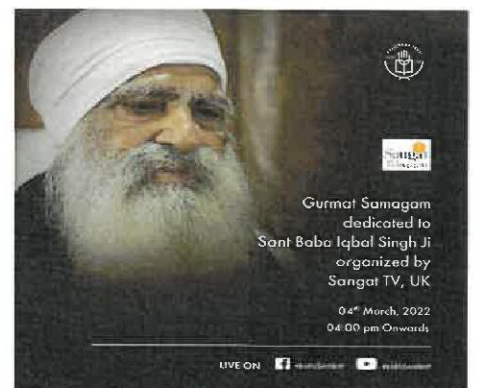
Gurmat Samagam dedicated to have Sant Baba Iqbal Singh Ji organized by Sangat TV, UK

Sangat TV, UK organized a Gurmat Samagam to pay homage to Padma Shri Vidya Martand Shiromani Panth Ratan Sant Baba Iqbal Singh Ji at Gurdwara Singh Sabha Southall 2-8 Park Ave Southall UB1 3AG.

On 4th March, Arambhta of Sri Akhand Paath Sahib was performed at 4 pm, and on 6th March, Bhog of Sri Akhand Path Sahib was performed at 4 pm, followed by Gurbani Kirtan.

At the Samagam, Singh Sahibaan and other Kirtani Jathas rendered religious discourses and performed Gurbani Kirtan.

The Live telecast of the Samagam was watched by the Sangat all over the world on the Facebook Page of Anahad Kirtan Society and Sangat TV.



THE KALGIDHAR TRUST

Report of the Trustees For the Year Ended 31 July 2022 (Continued)

March 2022

'Empowered Women Empower Women'

'Educate to Save' Ambassador Dali K Panesar at BBC Three Counties Radio

On International Women's Day, Dali K Panesar, Ambassador of [Educate To Save](#)- an initiative by [The Kalgidhar Trust](#), Baru Sahib, represented the Women Empowerment Movement being run by the Kalgidhar Trust, Baru Sahib on [BBC Three Counties Radio](#).

In the interview, she made aware the people about Women Empowerment programs being run by The Kalgidhar Trust, Baru Sahib to [#BreakTheBias](#) and [#WomenEmpoweringWomen](#), i.e., Train a Teacher – sponsor the education fees for underprivileged girls.

129 Akal Academies, 2 Universities, Teacher Training Centres, Drug De-Addiction Centres, and home for widows and destitute women are running under the auspices of The Kalgidhar Trust, Baru Sahib.



Sant Baba Iqbal Singh Ji awarded Padma Shri posthumously

Vidya Martand Shiromani Panth Ratan Sant Baba Iqbal Singh Ji, former President of The Kalgidhar Trust, Baru Sahib received the Padma Shri award posthumously on 28 March. This national award was received by Dr. Davinder Singh, President of The Kalgidhar Trust Baru Sahib. Sant Baba Iqbal Singh Ji was nominated for the Padma Shri award for his social service, but only three days after this announcement, he merged with the divine light.



Sant Baba Iqbal Singh Ji ignited the torch of rural education with only 5 students at Baru Sahib in 1986. Today, this tree of Akal Academies has grown to 129 Academies spread over 5 states of Himachal Pradesh, Punjab, Haryana, Uttar Pradesh and Rajasthan in northern India, wherein 70,000 children are receiving values-based modern scientific education. These Academies have become the torchbearer of imparting values-based quality education to the rural students at their doorstep.

The Trust is also running two universities successfully as well as many Teacher Training Centers to provide rural women with higher education and employment. Apart from this, social work is being done through drug de-addiction centers to prevent the youth from getting addicted to drugs. Baba Iqbal Singh Ji spent most of his time at Baru Sahib in Himachal Pradesh. He worked in the Agriculture Department of Himachal Pradesh for several decades and retired in 1986 as Director, Agriculture. After his retirement, he dedicated his entire life to rural education, spirituality and social service.

May 2022

Eternal University in Impact Rankings 2022

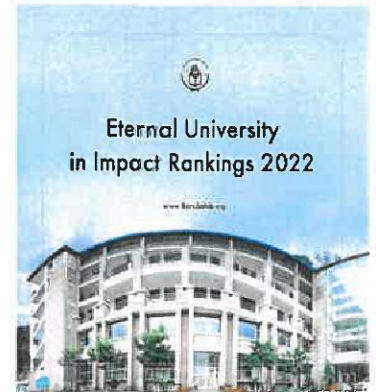
Eternal University has secured a 401-600 globally in the Times Higher Education Impact Ranking 2022 out of 1,115 institutions from 94 countries. It has been ranked 15th among Indian universities.

THE KALGIDHAR TRUST

Report of the Trustees For the Year Ended 31 July 2022 (Continued)

Universities worldwide have been assessed based on the United Nations Sustainability Development Goals (SDGs). The United Nations has set 17 SDGs as the standards for universities. Under various categories, Eternal University has done very well, especially under SDG 2 (Zero Hunger), SDG 13 (Climate), SDG 1 (No Poverty) & SDG 17 (Partnership for the Goals) & secured 3rd, 4th, 5th & 10th positions all over India respectively.

This ranking is based on research, innovation, engagement with industry, taught quality, and employability outcomes. Eternal University works for the empowerment of women & farmers. Eternal University provides the best & safest campus for higher education. Achieving such high rankings in various categories of SDGs speaks volumes about the spirit & enthusiasm with which officers, faculty, staff & students are working & playing a vital role in empowering the poorest of the poor in the society.



July 2022



Dr. Davinder Singh Ji, President of The Kalgidhar Trust, Baru Sahib at the UK Airport

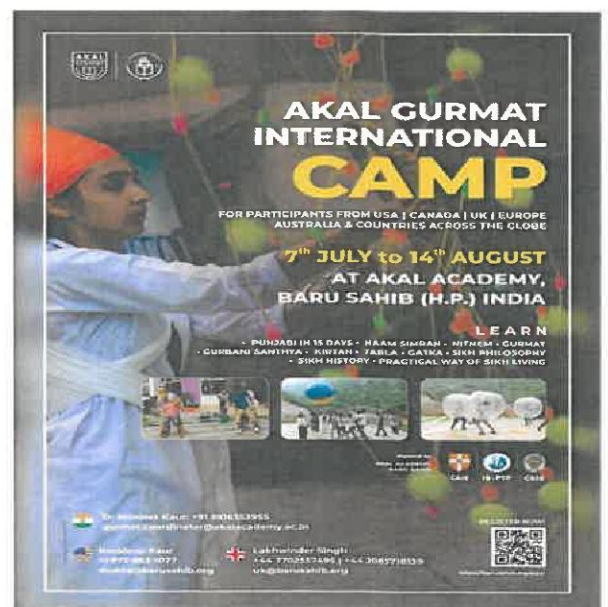
Baba Dr. Davinder Singh ji arrived in the UK and stayed there till 18 July 2022.

This visit was an opportunity for Sangat to meet him personally and get answers to their queries related to the Mission of saving Punjab through education and propagation of Sikhism. It was also the opportunity to share ideas with the Sangat members on how we could carry forward the mission of Baba Iqbal Singh ji.

The Akal Gurmat International Camp 2022

The Akal Gurmat International Camp 2022 was organised by Akal Academy Baru Sahib with the intention of educating the impressionable youth about Gurmat practises, Gurmukhi (Punjabi) language, and the rich cultural heritage of the ancient Sikh History. This camp started on 7 July and will last until 14 August.

To aid participants in understanding and internalising the moral and spiritual ideals outlined by Gurmat, it will involve a range of self-paced learning-based events and activities. The Gurmat Camp attendees are encouraged and thanked for their excellent work.



THE KALGIDHAR TRUST

Report of the Trustees For the Year Ended 31 July 2022 (Continued)

All Initiatives including Guru Ki Kanshi, Educate to Save, Covid – 19 Akal Charitable Hospital and Langar Seva Anandpur Sahib resulted in grant payments of £935,000 (2021- £703,000).

FUTURE PLANS

The Kalgidhar Trust plans to "reach out to the unreached" through its various educational, health care and social vices eradication programmes under the project RURAL POOR DEVELOPMENT INITIATIVE ("RPDI"). It is expected that a silent socio-economic reform will result out of this sure-footed grass-root exercise of the RPDI. The footprints of "eradication of illiteracy and vices" would keep on growing and positively touch the lives and fulfil the needs of the rural deprived classes.

PUBLIC BENEFIT

The Kalgidhar Trust works for the public benefit by raising public awareness and enhancing public participation in the key attributes of Sikh Dharm (Sikh way of life) such as Sarbatt da Bhalla (welfare of all), treating all human beings as one family, universal equality through creation of Global Citizens (Manas Ki Jaat Sabhe Ekey Pehchanbo – Guru Gobind Singh Ji) and helping society by caring for each other and sharing our good fortunes with the less fortunate ones by contributing a minimum of 10% of our earnings for charitable purposes (Daswandh), overcoming social evils such as lust, anger, greed, possessiveness, arrogance and ego through divine wisdom and promoting social virtues like tolerance, patience and forgiveness. The Charity's activities clearly address its objectives and associated aims and activities as described on page 5 et seq and the Trustees and staff are mindful of the need to work for the public benefit.

POLICY ON RESERVES

The balance held as restricted funds and unrestricted funds as at 31 July 2022 were £3,000 (2021 - £11,000) and £151,000 (2021– £ (5000)). The Charity's policy is to aim for sufficient reserves to fund at least twelve months future expenditure at any time.

INVESTMENT POWERS

The Trustee's investment powers are unrestricted within "ethical" limits.

RISK MANAGEMENT

The Trustees have a risk management strategy which comprises:

- An annual review of the risks the Trust may face,
- The establishment of systems and procedures to mitigate those risks identified,
- The implementation of procedures designed to minimise any potential impact on the Trust should those risks materialise; and
- Quarterly Trust meetings regularly review apparent and inherent risks and the available tools to mitigate such risks.

THE KALGIDHAR TRUST

Report of the Trustees For the Year Ended 31 July 2022 (Continued)

FUNDRAISING

The Trustees have referred to the Code of Fundraising Practice (“the Code”) which was developed during 2017 by the fundraising community through the work of the Institute of Fundraising and Public Fundraising Association, and the Guidance on Charities and Fundraising issued by the Charity Commission (“CC20”) and the Charities (Protection and Social Investment) Act 2016 (“the Act”). The Trustees consider that following a review of the Code requirements they are compliant.

TRUSTEES’ RESPONSIBILITIES STATEMENT

The Trustees of The Kalgidhar Trust are responsible for preparing the Trustees’ Annual Report and the financial statements of the charity in accordance with applicable law, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources during for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulation 2008, and the provisions of the Trust Deed. The Trustees are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity’s website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

THE KALGIDHAR TRUST
Report of the Trustees
For the Year Ended 31 July 2022 (Continued)

COVID-19

The Covid-19 pandemic that took hold in the UK undoubtedly had an effect on all UK charities in a wide ranging manner, potentially affecting their operational capability, liquidity and financial position.

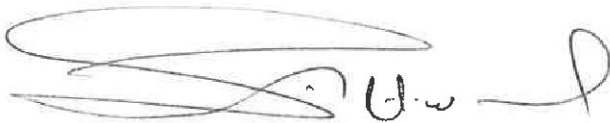
The Trustees considered the implications and put in place continuity plans that allowed the Charity to continue in operation.

The impact of Covid-19 on the Charity has been minimal because most of its fundraising is national television and social media driven. The special Walk to Save initiative to counter Covid-19 challenge resulted in sufficient additional donations so the resultant impact on donations has been immaterial. So the operations of the Charity remained largely unaffected during the pandemic.

INDEPENDENT AUDITOR

A resolution will be proposed at the Annual General Meeting that Rawlinson & Hunter Audit LLP be re-appointed as Auditor to the Charity for the ensuing year.

Approved by the Trustees and signed on their behalf by



.....
Ranbir Singh Attwal

Trustee

Date:

13 JUL 2023

THE KALGIDHAR TRUST

Independent Auditor's Report to the Trustees of The Kalgidhar Trust

Opinion

We have audited the financial statements of The Kalgidhar Trust ("the Charity") for the year ended 31 July 2022 which comprise the Statement of Financial Activities, Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 July 2022, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE KALGIDHAR TRUST

Independent Auditor's Report to the Trustees of The Kalgidhar Trust (Continued)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report and Financial Statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 18, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

THE KALGIDHAR TRUST

Independent Auditor's Report to the Trustees of The Kalgidhar Trust (Continued)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our assessment of the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur, is considered to be low. This conclusion was reached after the consideration of the following:

- due to the relatively simple business model and relatively low number of transactions within the Charity there are comparatively few unexpected fluctuations in the reported results and balances and any such unexpected items would be specifically enquired into by us; and
- there are a number of individuals which comprise "management" and therefore there is no single individual who is likely to be able to override controls to effect a fraud.

We designed our audit procedures to respond to identified audit risks, including non-compliance with laws and regulations (irregularities) that are material to the financial statements. Some of the specific procedures performed to detect irregularities, including fraud, are detailed below:

- the review of control accounts and journal entries for large or unusual activities;
- the analytical review of the statement of financial activities for variances that are either unexpected or considered not to be in accordance with our understanding of the charitable activities during the year;
- obtaining and reviewing for completeness a list of entries and persons considered to be related parties (as defined by Financial Reporting Standard 102) and reviewing the ledgers of the Charity for previously unreported related party transactions;
- review of transactions and journals for any indication of fraud or management override; and
- review of Trustee meeting minutes for unrecorded transactions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

THE KALGIDHAR TRUST

Independent Auditor's Report to the Trustees of The Kalgidhar Trust (Continued)

Use of Report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Rawlinson & Hunter Audit LLP

Rawlinson & Hunter Audit LLP

Statutory Auditor
Chartered Accountants
Eighth Floor
6 New Street Square
New Fetter Lane
London
EC4A 3AQ

Date: *13 July 2023*

Rawlinson & Hunter Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE KALGIDHAR TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2022

	Notes	Restricted Funds £'000	Unrestricted Funds £'000	Total 2022 £'000	Restricted Funds £'000	Unrestricted Funds £'000	Total 2021 £'000
Incoming Resources							
Incoming resources from generated funds:							
Donations and gifts	2,3	593	385	978	593	160	753
Gift Aid		-	213	213	-	37	37
Total incoming resources	2,3	<u>593</u>	<u>598</u>	<u>1,191</u>	<u>593</u>	<u>197</u>	<u>790</u>
Resources Expended							
Cost of generating funds:							
Charitable activities		601	334	935	585	118	703
Governance & Support costs		-	108	108	-	97	97
Total resources expended	2,4	<u>601</u>	<u>442</u>	<u>1,043</u>	<u>585</u>	<u>215</u>	<u>800</u>
Net movement in funds		(8)	156	148	8	(18)	(10)
Fund balances brought forward at 1 August 2021		<u>11</u>	<u>(5)</u>	<u>6</u>	<u>3</u>	<u>13</u>	<u>16</u>
Fund balances carried forward at 31 July 2022		<u>3</u>	<u>151</u>	<u>154</u>	<u>11</u>	<u>(5)</u>	<u>6</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

The notes on pages 26 to 32 form part of these financial statements.

THE KALGIDHAR TRUST
STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2022

	Notes	2022	2021
		£'000	£'000
Current Assets			
Other debtors	8	60	-
Cash at bank and in hand	12	<u>121</u>	<u>28</u>
		181	28
Creditors: amount falling due within one year	8	<u>(27)</u>	<u>(22)</u>
Net current assets		<u>154</u>	<u>6</u>
Total assets less current liabilities		<u>154</u>	<u>6</u>
Net Assets		<u>154</u>	<u>6</u>
Funds:			
Restricted funds		3	11
Unrestricted funds		<u>151</u>	<u>(5)</u>
Total Funds	7,8	<u>154</u>	<u>6</u>

13 JUL 2023

The financial statements were approved and authorised for issue by the Trustees on.....and signed on their behalf by:

Ranbir Singh Attwal,
Trustee



The notes on pages 26 to 32 form part of these financial statements.

THE KALGIDHAR TRUST

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 JULY 2022

1 Statement of Compliance

The Kalgidhar Trust (“the Charity”), registered charity number 1041548, is based and administered in the United Kingdom. The registered address is 1st Floor, 30 Merrick Road, Southall, Middlesex, UB2 4AU. The nature of the Charity’s operations and principal activities are set out in the Trustees’ Annual Report.

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act 2011 and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

The financial statements are presented in pounds sterling which is the functional currency of the Charity and rounded to the nearest £000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2 Accounting policies

(a) Going concern

The Covid-19 pandemic has not created any significant operational and financial pressures on the Charity. Having considered the levels of funds held and the level of income and expenditure, together with the level of reserves of the Charity, the Trustees consider the adoption of the going concern basis in preparing these financial statements is appropriate.

(b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Costs associated with raising and managing the restricted funds are charged to the restricted funds.

THE KALGIDHAR TRUST

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 JULY 2022 (Continued)

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

(d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

(e) Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value, except where settlement is delayed, in which case the transaction is recognised at the present value of the settlement amount.

(f) Donated services

Donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. A corresponding amount is recognised in expenditure.

THE KALGIDHAR TRUST

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 JULY 2022 (Continued)

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised as expenditure.

(h) Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

(i) Voluntary help

The Charity benefits from many voluntary hours and unclaimed out-of-pocket expenses. No amount is included in these financial statements for these voluntary hours and unclaimed expenses. Without the effort and devotion of the volunteers the Charity would not be able to carry out successful fund-raising events.

THE KALGIDHAR TRUST

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 JULY 2022 (Continued)

3 Income

	2022	2021
	£'000	£'000
Donations and gifts from individuals	978	753
Gift Aid	213	37
	<u>1,191</u>	<u>790</u>

4 Total resources expended

	Direct Costs 2022 £'000	Total 2022 £'000	Total 2021 £'000
Legal & professional charges	8	8	4
Travel & subsistence	1	1	2
Support costs	47	47	54
Salaries and Wages (Note 6)	51	51	37
Events	1	1	-
Donations out	935	935	703
Total resources expended	<u>1,043</u>	<u>1,043</u>	<u>800</u>

Support costs include £9,000 (2021- £9,000) being premises cost for First Floor 30 Merrick Road, Southall, UB2 4AU. RSA Associates (Accountants and Registered Auditors – Sole Proprietorship of Mr R S Attwal (Trustee) who have always provided their services free of cost to The Kalgidhar Trust and who share part of the premises with The Kalgidhar Trust, have contributed £4,500 (2021- £4,500) towards the costs during the year being 50% of the total costs. Any additional contributions by Mr R S Attwal and family are reported in donations and related party disclosures (Note 9).

5 Auditor's Remuneration

	2022	2021
	£'000	£'000
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	4	4
	<u>4</u>	<u>4</u>

THE KALGIDHAR TRUST

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 JULY 2022 (Continued)

6 Staff costs	2022	2021
	£'000	£'000
Wages & salaries	45	34
Social security costs	6	3
	51	37

The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the period was £Nil (2021 – £NIL). The Trustees did not receive any remuneration from the Charity for their services in the current or prior year. During the year the Charity had an average of 3 employees (2021– 2 employees).

7 Fund Reconciliation

	At 1 August 2021 £'000	Income 2022 £'000	Expenditure 2022 £'000	At 31 July 2022 £'000
Restricted Funds	11	593	(601)	3
Unrestricted Funds				
General Funds	(5)	598	(442)	151
Total net assets	6	1,191	(1,043)	154

General Funds represent the unrestricted funds, which are not designated for particular purposes. Restricted funds amounting to £77,924 (2021- £134,263) were received for Guru Ki Kashi – Akal University Project and £882,500 (2021- £690,000) were remitted to The Kalgidhar Trust, India from restricted and unrestricted funds. During the year £440,404 (2021- £281,437) of funds were received for the Educate to Save Project, £Nil (2021- £70,147) were received for Akal Charitable Hospital during Covid-19 and £30,540 (2021- £107,157) were received for Langar Seva at Anandpur Sahib, £39,011 (2021 - £Nil) were received for Computer Donation appeals and £5,687 (2021 – Nil) were received for Harmonium & Table instruments appeals.

8 Analysis of net assets between funds

	Unrestricted funds £'000	Restricted funds £'000	Total £'000
Other Debtors	60	-	60
Cash at bank	118	3	121
Creditors	(27)	-	(27)
	151	3	154

THE KALGIDHAR TRUST

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 JULY 2022 (Continued)

9 Related party disclosures

Individual donations were received from the Trustees: Mr R S Rai (family business) an amount of £52,440 (2021 - £11,920) and from Mr RS Attwal and family an amount of £10,333 (2021 - £11,525). Total donations of £882,500 (2021 - £690,000) were paid to The Kalgidhar Trust (India) – a registered charity in India, in which Baba Iqbal Singh Kingra was a Trustee and Chairman until January 2022 as his unfortunate demise happened in the same month. Dr Baba Davinder Singh is now a trustee and the present Chairman of the The Kalgidhar Trust (India). The Trustees did not receive any remuneration and were not reimbursed any expenses from the Charity for their services in the current or prior year. Advertising payments of £27,380 (2021 - £22,877) and Donations of £53,953 (2021 – £13,358) were made to Sangat TV and Sangat Trust respectively which is a wholly owned subsidiary of Sangat Trust in which Mr R S Attwal is also a Trustee.

10 Operating Lease Commitment

The Charity premises (First Floor 30 Merrick Road, Southall, UB2 4AU) are under an operating lease commitment of £9,000 per annum with effect from 1 April, 2014 until 31 March, 2024 with 3 yearly rent reviews. At 31 July 2022 the total outstanding commitments amounted to some £13,500 (2021- £24,000).

11 Controlling party

The Trustees consider that the Trust is jointly controlled by the Trustees and there is no ultimate controlling party.

THE KALGIDHAR TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 JULY 2022 (Continued)

12 Financial Instruments

The carrying amounts of the Charity's financial instruments are as follows:

	2022	2021
	£'000	£'000
Financial assets		
Measured at fair value through SOFA:		
Cash at bank and in hand	121	28
Measured at amortised cost:		
Other Debtors	60	-
Financial liabilities		
Measured at amortised cost:		
Creditors	27	22
	_____	_____