

NUNEATON FESTIVAL OF ARTS

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st JULY 2025**

Screatons Ltd.
Chartered Accountants
Ratcliffe Road
ATHERSTONE
Warwickshire
CV9 1LF

5th September 2025

NUNEATON FESTIVAL OF ARTS

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NUNEATON FESTIVAL OF ARTS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31ST JULY 2025

Registered Office:	74 Shakespeare Drive NUNEATON Warwickshire CV11 6NW
Registered Charity Number:	1041379
Trustees:	Mrs Valerie Squires Mrs Jane McConnell Mrs Gwyneth Evans (Chair) Mrs Jane Hanson
Bankers:	Lloyds Bank 17/23 Coventry Street NUNEATON Warwickshire CV11 5TD
Independent Examiner:	Screatons Ltd. Chartered Accountants Ratcliffe Road ATHERSTONE Warwickshire CV9 1LF

**TRUSTEES' ANNUAL REPORT
NUNEATON FESTIVAL OF ARTS
Year Ended 31st July 2025**

Responsibilities of the Trustees

The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities of England and Wales requires the Charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy, at any time, the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts & Reports) Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Governing Document

The Charity is operated under the rules of its constitution. Overall management of the Charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution. Day to day project activity is managed and carried out by volunteers and/or paid staff.

Signed on behalf of the Charity's Trustees

Signed:.....

Date:.....

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NUNEATON FESTIVAL OF ARTS
Year Ended 31st July 2025**

Report to the trustees of Nuneaton Festival of Arts on accounts for the year ended 31st July 2025, Charity Number 1041379, set out on in the financial statements.

Respective Responsibilities of Trustees and Examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- to follow the procedure laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011.
- have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Neil Screamon
Neil Screamon FCA

Date: 8th September 2025

**NUNEATON FESTIVAL OF ARTS
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st JULY 2025**

	£ 2025	£ 2024
<u>Income</u>		
Entry Fees	22,374	13,162
Donations	255	175
Programme Sales & Advertising	0	275
Box Office Receipts	9,091	8,145
Bank & Building Society Interest	1,615	798
WCC Grant	2,250	1,450
	<u>35,585</u>	<u>24,005</u>
<u>Expenses - Management & Administration of the Charity</u>		
Adjudicators & Accompanists Fees & Expenses	8,593	5,812
Hire of Halls	8,476	7,718
Printing, Artwork & Marketing	3,529	2,549
Administrative Charges & Hospitality	1,143	2,574
Insurance	300	350
Trophies & Trophy Repairs	1,510	1,857
Subscriptions (inc. Performing Rights/Copyright Fees & Festival license & registration)	3,128	469
Hughes Award	50	50
Plester Award	100	100
Vickers Award	100	100
Lapworth Award	50	0
Repairs & Renewals	0	36
Accountancy	347	335
Equipment Hire	672	672
Storage Costs	280	280
Bank Charges	-	-
Depreciation	69	92
	<u>28,347</u>	<u>22,994</u>
Surplus of Income over Expenditure	<u>7,238</u>	<u>1,011</u>
Cash funds brought forward	41,430	40,419
Cash funds carried forward	<u>48,668</u>	<u>41,430</u>

**NUNEATON FESTIVAL OF ARTS
BALANCE SHEET AT 31st JULY 2025**

	2025 £	2024 £
<u>FIXED ASSETS</u>		
Computers	206	275
<u>CURRENT ASSETS</u>		
Coventry Building Society	0	27,810
Hinckley & Rugby Building Society	33,706	0
Cash at Bank and In Hand	15,104	13,676
	48,810	41,486
<u>CURRENT LIABILITIES</u>		
Creditors	-348	-331
	48,462	41,155
<u>Net Assets</u>	48,668	41,430
<u>Fund Balances</u>		
General Funds	14,191	26,687
Contingency	30,462	11,797
Memorial Funds (Plester)	1,680	1,743
Vickers Account	1,280	1,150
Special award (Hughes)	55	53
Lapworth	1,000	0
	48,668	41,430

The trustees declare that they have approved the accounts above.

Signed on behalf of the charity's trustees:

Signed.....
Mrs. G. Evans (chairperson)

Date.....

**NUNEATON FESTIVAL OF ARTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st JULY 2025**

1. Accounting Policies

These Accounts have been prepared under the historical cost convention and in accordance with the applicable accounting standards and the Charities Statement of Recommended Practice.

2. Creditors

Accruals	2025	2024
	£	£
	348	331

3. General Purposes Fund

	2025	2024
	£	£
At 31 st July 2024	13,430	12,717
Surplus of Income over Expenditure for the year	6,938	463
Fund Transfers	-6,177	250
At 31 st July 2025	14,191	13,430

4. Memorial Funds

The memorial funds in respect of Dr. G. L. Plester, Mrs. M. B. Plester, Mr. S. F. Vickers and Hughes are for the provision of one-off bursaries. These awards are given annually to individuals participating in the Nuneaton Festival of Arts and are at the discretion of the section adjudicators and subject to approval.

5. Movement in Funds – See Page 7

6. Trustees Remuneration

Trustees are not remunerated.

A total of £0 (2024 £0) was reimbursed to members of the general committee in the year.

No member of the committee, nor any person connected with them, has received or is due to receive any remuneration for the year, directly or indirectly, from the Charity's funds.

**NUNEATON FESTIVAL OF ARTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st JULY 2025 (Continued..)**

Movement in Funds

	Opening Balance	Incoming Resources	Resources Expended	Opening balance adjustment	Transfers	Closing Balance
Unrestricted Funds						
General Purpose Fund	£13,430	£33,970	£28,047	-£163	-£5,000.00	£14,191
Contingency Fund	£24,967	£495	£28,047	-£163	£5,000.00	£30,462
Restricted Funds						
Memorial Fund – Dr G L Plester	£299	£109	£100			£308
Vickers Account	£1,150	£416	£100		£185	£1,280
Memorial Fund – Mrs. M. B. Plester	£1,643	£594	£50		--£865	£1,372
Lapworth Account			£50		£1,050	£1,000
Special Award (Hughes)	£104	£1	£50			£55
	£3,196	£1,120	£300	£0.00	£0	£4,015
Total Funds	£41,593	£35,585	£28,347	-£163.00	£0	£48,668