

Charity registration number 1041256

THE MEIR GOLDA TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

THE MEIR GOLDA TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J Gutstein Mrs A Gutstein
Charity number	1041256
Principal address	15 Golders Rise London NW4 2HX
Independent examiner	Berish Hoffman ACA Landau Morley LLP 325-327 Oldfield Lane North Middlesex UB6 0FX

THE MEIR GOLDA TRUST

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THE MEIR GOLDA TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their annual report and financial statements for the year ended 5 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objective of the charity is to raise funds and donate these funds to other registered charities.

The Trustees confirm that they have complied with the Charity Commission guidance on public benefit.

Achievements and performance

During the year, the charity maintained its policy of allocating donations to charitable organisations in accordance with its objective.

Financial review

A summary of the charity's transactions and of its financial position is shown in the financial statements together with the accompanying notes.

It is the policy of the Trustees to maintain free reserves at a level which is considered adequate to provide sufficient funds to cover ongoing management and administration costs and to be in a position to respond to applications for grants as and when they may arise.

At the year end, the charity held free reserves totaling £190,857 (2021: £154,268).

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Meir Golda Trust is a registered charity (number 1041256) and was established and is governed under a Trust Deed dated 24 June 1994.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr J Gutstein

Mrs A Gutstein

It is not envisaged that any new trustees will be recruited in the near future, but should that happen a full induction will take place.

The Trustees' report was approved by the Board of Trustees.

Mr J Gutstein

Trustee

28 November 2022

THE MEIR GOLDA TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MEIR GOLDA TRUST

I report to the Trustees on my examination of the financial statements of The Meir Golda Trust (the charity) for the year ended 5 April 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman ACA

Landau Morley LLP
325-327 Oldfield Lane North
Middlesex
UB6 0FX

Dated: 28 November 2022

THE MEIR GOLDA TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
Income from:			
Donations and legacies	2	68,759	14,198
		<hr/>	<hr/>
Expenditure on:			
Charitable activities	3	32,170	48,129
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		36,589	(33,931)
Fund balances at 6 April 2021		154,268	188,199
		<hr/>	<hr/>
Fund balances at 5 April 2022		190,857	154,268
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE MEIR GOLDA TRUST

STATEMENT OF FINANCIAL POSITION AS AT 5 APRIL 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		192,957		155,468	
Creditors: amounts falling due within one year	8	<u>(2,100)</u>		<u>(1,200)</u>	
Net current assets			<u>190,857</u>		<u>154,268</u>
Income funds					
Unrestricted funds			<u>190,857</u>		<u>154,268</u>
			<u>190,857</u>		<u>154,268</u>

The financial statements were approved by the Trustees on 28 November 2022

Mr J Gutstein
Trustee

THE MEIR GOLDA TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

Charity information

The Meir Golda Trust is a registered charity in England and Wales and is unincorporated. The address of the principal office is 15 Golders Rise, London, NW4 2HX

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

THE MEIR GOLDA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	68,759	14,198

3 Charitable activities

	2022	2021
	£	£
Grant funding of activities (see note 4)	29,463	46,383
Share of support costs (see note 5)	607	526
Share of governance costs (see note 5)	2,100	1,220
	<u>32,170</u>	<u>48,129</u>

THE MEIR GOLDA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

4 Grants payable

	2022	2021
	£	£
Grants to institutions:		
Friends of Mir	3,108	-
Beis Hamedrash Nishmas Yisroel	1,700	2,536
Hendon Addas Yisroel Congregation	-	1,701
Machnovka Kollel Ramat Bet Shemesh	9,155	12,534
The Menorah School for Girls Foundation Trust	4,500	4,500
Yeshivas Toras Chaim	4,427	11,199
Skoller	-	1,250
Tomchei Yotzei Anglia	1,000	-
T&S Trust Fund	-	3,000
Other	5,573	9,663
	<u>29,463</u>	<u>46,383</u>

-

5 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Bank charges	607	-	607	526
Accountancy fees	-	2,100	2,100	1,220
	<u>607</u>	<u>2,100</u>	<u>2,707</u>	<u>1,746</u>
Analysed between				
Charitable activities	<u>607</u>	<u>2,100</u>	<u>2,707</u>	<u>1,746</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Total	<u>-</u>	<u>-</u>

THE MEIR GOLDA TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

7 Employees **(Continued)**

There were no employees whose annual remuneration was more than £60,000.

8 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	2,100	1,200
	<u>2,100</u>	<u>1,200</u>

9 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

During the year donations totalling £NIL (2020: £20,000) was received from the trustees.