

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024
FOR
DARUL ULOOM LEICESTER**

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

DARUL ULOOM LEICESTER
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FOR THE YEAR ENDED 31ST AUGUST 2024

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DARUL ULOOM LEICESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2024

The trustees present their report with the financial statements of the charity for the year ended 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity provides education for children from the age of 11 years and over in accordance with the National Curriculum. It also provides further Islamic education, the Hifz course (Memorisation of the Noble Qur'an) and Ilmiyah course (seven-year intensive Islamic course covering a wide spectrum of topics).

The school's vision is to nurture self-respect and raise the self-esteem of its students, enabling them to integrate successfully in our multicultural society, without compromising their Islamic beliefs and values.

The Charity provides educational advancement, including the provision of boarding and/or day schooling for children. It is our policy to attain the highest academic levels as well as providing an extra-curricular programme which aims to develop life-long leisure interests and help build self-confidence and a desire to contribute to the community.

The school provide education of high standard and nurture students who are responsible individuals and citizens. The charity's activities are dedicated to students' academic, spiritual, moral, social, and cultural development, and the charity considers the delivery and success of these activities to be for the public benefit.

The school is committed to safeguarding and promoting the welfare of our pupils and expects all staff and volunteers to share this commitment. Parents are given regular information about their children's social and academic progress through parent evenings in addition to the end of term and end of year reports.

School Vision Statement

To provide a well-rounded learning experience for students to acquire Islamic and Academic knowledge, nurturing them to be a positive influence and becoming inspiring leaders of tomorrow.

School Values

Respect - Learn - Practise - Serve

The charity's activities are dedicated to students' academic, spiritual, moral, social, and cultural development, and the charity considers the success of these activities to be for the public benefit.

DARUL ULOOM LEICESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees believe that there is always room for improvement in terms of the performance/education standard of the school. Darul Uloom will strive to ensure the school in all its departments; secular education, Hifz (memorisation of the Qu'ran) and Islamic Theology Course, consistently improve to enhance the learning and spiritual wellbeing of its students.

This year Darul Uloom achieved the following results in its GCSEs,

- The GCSE grades for 2024 were as follows:
- Grade 9-4 - English & Maths = 69%
- Grade 9-5 - English & Maths = 31%
- Entered for EBacc: 77%
- Achieving grade 4 or above in EBacc: 50%
- Achieving grade 5 or above in EBacc: 20%

This year several students completed their Hifz and Alimiyyah studies, some of the Hifz students then joined to the Ilmiyyah course and others have left to pursue further studies at college or university. This year a total of 7 students graduated from the Alimiyyah programme and have gone onto serving their community.

Community Cohesion and Collaborative Work

At Darul Uloom, we have always promoted respect for people belonging to all faiths and culture. We are pleased that the school continues to work effectively with the local community. We work with other local charities in volunteering and providing food at the food bank.

We held one Community Fund Raising Event. The events were organised by the school council and staff. Money was raised for the Darul Uloom Renovation Project and to support various other charities.

FINANCIAL REVIEW

Financial position and Context

The charity faced a number of financial pressures during the year, resulting in a deficit by year-end. A key contributor to this was the increase in staffing costs, driven by statutory rises in the National Minimum Wage and the need to recruit additional staff to support the growth in student numbers and maintain the quality of provision across all areas of the school.

Alongside staffing costs, the charity also experienced increases in the cost of essential goods, utilities, and services, placing further strain on resources. Despite these pressures, the Trustees remained committed to maintaining high standards of education and care, and continued to invest in both staffing and facilities to support the student experience.

As a result, the charity's financial position at year-end reflects some short-term challenges, including reliance on repayable loans and a tightening of working capital. The Trustees acknowledge that these are areas of concern and continue to monitor cash flow and liabilities closely

To support financial sustainability, a modest increase in parental contributions was introduced, following consultation with stakeholders and based on recommendations from the Governors and Senior Leadership Team. In parallel, the Trust continues to seek additional funding through donations, grants, and fundraising initiatives, with a particular focus on capital improvements and strategic development.

While the financial environment remains challenging, the Trustees are confident that the actions being taken will help strengthen the charity's position in the coming years. The organisation remains committed to its mission, and to managing resources responsibly to ensure the continued delivery of high-quality, affordable education.

DARUL ULOOM LEICESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2024

FINANCIAL REVIEW

Principal funding sources

The principal source of funding remains parental contributions, fees, followed by donations and income from individuals and organisations. This income has enabled the charity to continue delivering high-quality education. Financial assistance is offered through scholarships to students from families who would otherwise be unable to meet fee obligations.

Capital Projects and Fundraising

The Trust continues to raise funds for the second and third phases of the school's renovation project. Funding is being sought through donations, as well as both long-term and short-term borrowing. These developments are part of a strategic plan to improve facilities and secure the long-term viability of the school.

Reserves policy

Unrestricted General Reserves

The charity aims to maintain sufficient unrestricted funds to support ongoing projects and ensure a small surplus. This enables the organisation to respond flexibly to opportunities for expansion or to cover unexpected costs without disruption to service delivery. Where possible, activities are offered at minimal or no cost to beneficiaries.

The charity also continues to raise funds to support the refurbishment of its premises. While major works will commence once a reliable contractor is secured, smaller renovation projects are being carried out on an ongoing basis to maintain standards.

Restricted Reserves

restricted funds relate to zakat donations received which are used for eligible students as soon as possible and not intended to hold any surpluses for longer than needed.

Going concern

The Trustees have reviewed forecasts of cash flows and student enrolment figures, and have considered budget projections for at least the 12-month period following the approval of these financial statements. As part of this review, the Trustees, in collaboration with the Senior Leadership Team, have taken into account the ongoing impact of the cost-of-living crisis.

Particular consideration has been given to the fact that the school's financial sustainability is reliant on the timely payment of fees by families who may be experiencing increasing financial pressures. Looking ahead to the new financial year, the anticipated implementation of VAT on school fees is expected to place an additional burden on parents, making it more difficult for many to meet their fee obligations. This also presents significant limitations for the school in terms of increasing fees to meet rising operational costs.

In response to these challenges, the school has begun implementing cost-saving measures and has adopted a more flexible approach to fee collection in order to support families during this period. Should future cash flow projections indicate potential shortfalls, the charity is prepared to undertake additional fundraising efforts, working alongside its Trustees and other key supporters to secure the necessary funding.

DARUL ULOOM LEICESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2024

FUTURE PLANS

The Trustees remain committed to a forward-thinking strategy that balances ambition with affordability, ensuring that the school continues to grow in a sustainable manner. A central focus is the enhancement of the school's infrastructure to meet both current needs and future aspirations. As part of this commitment, Trustees, Governors, and the Senior Leadership Team are actively progressing with Phase Two of the school's long-term renovation and development.

For many years, the Darul Uloom has operated at or near capacity, unable to meet increasing demand due to the physical limitations of its existing site. The lack of space has constrained the school's ability to admit additional students and to develop new learning environments. However, the purchase of the property at 115 Loughborough Road, along with the commencement of extensive renovation work, marks a transformative step forward. These developments will allow the school to significantly increase student capacity and enhance the overall educational provision.

In the short to medium term, the Trustees have identified the following priority capital projects, each of which is designed to support the long-term mission and growth of the institution:

- Renovation of 117.5 Loughborough Road (formerly the RAFA building):

This project will convert the building into a modern learning facility featuring six spacious, modern classrooms. In addition, dedicated science and IT laboratories will be created to support a more diverse and enriched curriculum, ensuring students have access to practical and technologically advanced learning environments.

- Landscaping and development of external grounds:

A full landscaping plan will be implemented across the school site to improve the safety, accessibility, and usability of outdoor areas. This will include the creation of improved walkways, and outdoor recreational areas, fostering both physical wellbeing and a positive learning atmosphere.

- Extension and refurbishment of student accommodation:

With increasing student numbers, there is a pressing need to improve and expand boarding facilities. This project will modernise existing accommodation and add new capacity, with the aim of creating a safe, comfortable, and supportive residential environment conducive to both academic and personal development.

- Renovation of the kitchen, dining facilities, and prayer area:

The current kitchen and dining areas will be redesigned and upgraded to support a larger student body and to improve mealtime efficiency and hygiene standards. In parallel, the prayer area will be expanded and enhanced to accommodate the spiritual needs of students and staff in a more inclusive and spacious setting.

These projects reflect the Trustees' vision of a high-quality, holistic educational experience grounded in both academic excellence and Islamic values. The successful delivery of these plans will depend on careful financial management, continued fundraising, and close collaboration with stakeholders.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

This is an unincorporated Charity, constituted by Trust Deed and registered with the Charity Commission under charity number 1041254. This is bound by the Deed of Declaration of Trust of Darul Uloom Leicester.

The trustees are responsible for the general control and management of the charity. The charity trustees are responsible for all decision taken in relation to the overall control and management of the charity. The operational management of the charity is delegated to the senior leadership team, who are answerable to the Board of Trustees.

Trustees have had sight and also have due regard to the guidance issued by the Charity Commission on Public Benefit.

DARUL ULOOM LEICESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

All trustees are involved in any selection process that takes place and a vote amongst the trustees is conducted to appoint any positions within the organisation.

Organisational structure

The board of trustees of the charity are responsible for the charity's strategic direction. The board of trustees meet on a termly basis to discuss the activities of the charity.

The board of trustees are supported through the aid of volunteers who manage the daily running of the charity.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees acknowledge their responsibility to manage the risks faced by the charity. They have identified and given due consideration to the risks to which the charity may be exposed and are satisfied that systems are in place to mitigate exposure to those risks. The principal risks being a significantly reduced student intake which would directly impact on fee income, the school buildings becoming uninhabitable (e.g., due to damage) and fraud and error. These risks can be managed through a concerted programme of media advertising to attract students to the schools. Regular independent fire and risk assessments are carried out of the premises and a disaster recovery plan is in place in the event the buildings are unavailable so that tuition can continue elsewhere. Appropriate financial controls and reporting systems are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1041254

Principal address

119 Loughborough Road
Leicester
LE4 5LR

Trustees

Mr I A Patel
Mr A Patel
Mr A M Gheewala
Dr M A Makadam
Mr I O Sheikh
Mr M A Hansrot
Mr H Y Musa

Independent Examiner

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

Approved by order of the board of trustees on 26th June 2025 and signed on its behalf by:

Mr I A Patel - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DARUL ULOOM LEICESTER**

Independent examiner's report to the trustees of Darul Uloom Leicester

I report to the charity trustees on my examination of the accounts of Darul Uloom Leicester (the Trust) for the year ended 31st August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nazir Malida FCCA

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

26th June 2025

DARUL ULOOM LEICESTER
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2024

	Notes	Unrestricted funds £	Restricted funds £	31/8/24 Total funds £	31/8/23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	215,907	9,940	225,847	382,642
Charitable activities					
Education	3	533,375	-	533,375	509,109
Other income		-	-	-	10,000
Total		<u>749,282</u>	<u>9,940</u>	<u>759,222</u>	<u>901,751</u>
EXPENDITURE ON					
Charitable activities					
Education	4	807,044	29,210	836,254	766,288
NET INCOME/(EXPENDITURE)		(57,762)	(19,270)	(77,032)	135,463
RECONCILIATION OF FUNDS					
Total funds brought forward		1,567,128	23,650	1,590,778	1,455,315
TOTAL FUNDS CARRIED FORWARD		<u><u>1,509,366</u></u>	<u><u>4,380</u></u>	<u><u>1,513,746</u></u>	<u><u>1,590,778</u></u>

The notes on page 0 form part of these financial statements

DARUL ULOOM LEICESTER
STATEMENT OF FINANCIAL POSITION
31ST AUGUST 2024

	Notes	Unrestricted funds £	Restricted funds £	31/8/24 Total funds £	31/8/23 Total funds £
FIXED ASSETS					
Tangible assets	9	1,989,633	-	1,989,633	1,764,149
CURRENT ASSETS					
Debtors	10	47,572	-	47,572	98,331
Cash at bank and in hand		181,126	4,380	185,506	357,890
		<u>228,698</u>	<u>4,380</u>	<u>233,078</u>	<u>456,221</u>
CREDITORS					
Amounts falling due within one year	11	(708,965)	-	(708,965)	(629,592)
NET CURRENT ASSETS		<u>(480,267)</u>	<u>4,380</u>	<u>(475,887)</u>	<u>(173,371)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,509,366</u>	<u>4,380</u>	<u>1,513,746</u>	<u>1,590,778</u>
NET ASSETS		<u>1,509,366</u>	<u>4,380</u>	<u>1,513,746</u>	<u>1,590,778</u>
FUNDS					
Unrestricted funds	13			1,509,366	1,567,128
Restricted funds				4,380	23,650
TOTAL FUNDS				<u>1,513,746</u>	<u>1,590,778</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26th June 2025 and were signed on its behalf by:



Mr I A Patel - Trustee

DARUL ULOOM LEICESTER
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST AUGUST 2024

Notes	31/8/24 £	31/8/23 £
Cash flows from operating activities		
Cash generated from operations 1	35,629	199,791
Net cash provided by operating activities	<u>35,629</u>	<u>199,791</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(274,013)	(175,193)
Net cash used in investing activities	<u>(274,013)</u>	<u>(175,193)</u>
Cash flows from financing activities		
New loans in year	158,000	9,000
Loan repayments in the year	(91,000)	(121,000)
Loan converted to donations	(1,000)	(150,602)
Net cash provided by/(used in) financing activities	<u>66,000</u>	<u>(262,602)</u>
Change in cash and cash equivalents in the reporting period		
Cash and cash equivalents at the beginning of the reporting period	357,890	595,894
Cash and cash equivalents at the end of the reporting period	<u><u>185,506</u></u>	<u><u>357,890</u></u>

The notes on page 0 form part of these financial statements

DARUL ULOOM LEICESTER

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST AUGUST 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31/8/24	31/8/23
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(77,032)	135,463
Adjustments for:		
Depreciation charges	48,529	43,743
Decrease/(increase) in debtors	50,759	(21,819)
Increase in creditors	13,373	42,404
Net cash provided by operations	35,629	199,791

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.9.23	Cash flow	At 31.8.24
	£	£	£
Net cash			
Cash at bank and in hand	357,890	(172,384)	185,506
	357,890	(172,384)	185,506
Debt			
Debts falling due within 1 year	(399,000)	(66,000)	(465,000)
	(399,000)	(66,000)	(465,000)
Total	(41,110)	(238,384)	(279,494)

The notes on page 0 form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Equipment, Fixtures & fittings	- 15% on cost
Motor vehicles	- 15% on cost

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

DARUL ULOOM LEICESTER

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

2. DONATIONS AND LEGACIES

	31/8/24	31/8/23
	£	£
Donations	217,699	361,965
Gift aid	8,148	20,677
	225,847	382,642

3. INCOME FROM CHARITABLE ACTIVITIES

	31/8/24	31/8/23
	£	£
Activity		
Fees	533,375	509,109
Education	533,375	509,109

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Education	833,768	2,486	836,254
	833,768	2,486	836,254

5. SUPPORT COSTS

	Governance costs
	£
Education	2,486
	2,486

6. TRUSTEES' REMUNERATION AND BENEFITS

Included in the wages costs is £16,647 (2023: £14,943) which relates to wages paid to Mr I A Patel a Trustee, who provides teaching and other related services.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st August 2024 nor for the year ended 31st August 2023.

7. STAFF COSTS

	31/8/24	31/8/23
	£	£
Wages and salaries	524,586	479,925
Social security costs	19,449	14,664
Other pension costs	2,149	4,077
	546,184	498,666

DARUL ULOOM LEICESTER

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

7. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31/8/24	31/8/23
Teaching staff	41	39
Administration staff	2	3
	43	42
	43	42

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	367,002	15,640	382,642
Charitable activities			
Education	509,109	-	509,109
Other income	10,000	-	10,000
Total	886,111	15,640	901,751
	886,111	15,640	901,751
EXPENDITURE ON			
Charitable activities			
Education	720,998	45,290	766,288
	720,998	45,290	766,288
	720,998	45,290	766,288
NET INCOME/(EXPENDITURE)	165,113	(29,650)	135,463
RECONCILIATION OF FUNDS			
Total funds brought forward	1,402,015	53,300	1,455,315
	1,402,015	53,300	1,455,315
	1,402,015	53,300	1,455,315
TOTAL FUNDS CARRIED FORWARD	1,567,128	23,650	1,590,778

DARUL ULOOM LEICESTER

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment, Fixtures & fittings £	Motor vehicles £	Totals £
COST				
At 1st September 2023	1,980,669	87,680	1,500	2,069,849
Additions	274,013	-	-	274,013
At 31st August 2024	<u>2,254,682</u>	<u>87,680</u>	<u>1,500</u>	<u>2,343,862</u>
DEPRECIATION				
At 1st September 2023	221,775	83,475	450	305,700
Charge for year	46,193	2,111	225	48,529
At 31st August 2024	<u>267,968</u>	<u>85,586</u>	<u>675</u>	<u>354,229</u>
NET BOOK VALUE				
At 31st August 2024	<u>1,986,714</u>	<u>2,094</u>	<u>825</u>	<u>1,989,633</u>
At 31st August 2023	<u>1,758,894</u>	<u>4,205</u>	<u>1,050</u>	<u>1,764,149</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/24 £	31/8/23 £
Trade debtors	35,772	55,160
Prepayments and accrued income	11,800	43,171
	<u>47,572</u>	<u>98,331</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/24 £	31/8/23 £
Trade creditors	57,553	39,945
Taxation and social security	9,827	8,892
Other creditors	641,585	580,755
	<u>708,965</u>	<u>629,592</u>

DARUL ULOOM LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024

12. LOANS

An analysis of the maturity of loans is given below:

	31/8/24 £	31/8/23 £
Amounts falling due within one year on demand:		
Other loans	<u>465,000</u>	<u>399,000</u>

13. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	1,567,128	(57,762)	1,509,366
Restricted funds			
Zakat	23,650	(19,270)	4,380
TOTAL FUNDS	<u>1,590,778</u>	<u>(77,032)</u>	<u>1,513,746</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	749,282	(807,044)	(57,762)
Restricted funds			
Zakat	9,940	(29,210)	(19,270)
TOTAL FUNDS	<u>759,222</u>	<u>(836,254)</u>	<u>(77,032)</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	1,402,015	165,113	1,567,128
Restricted funds			
Zakat	53,300	(29,650)	23,650
TOTAL FUNDS	<u>1,455,315</u>	<u>135,463</u>	<u>1,590,778</u>

DARUL ULOOM LEICESTER

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	886,111	(720,998)	165,113
Restricted funds			
Zakat	15,640	(45,290)	(29,650)
TOTAL FUNDS	<u>901,751</u>	<u>(766,288)</u>	<u>135,463</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	1,402,015	107,351	1,509,366
Restricted funds			
Zakat	53,300	(48,920)	4,380
TOTAL FUNDS	<u>1,455,315</u>	<u>58,431</u>	<u>1,513,746</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,635,393	(1,528,042)	107,351
Restricted funds			
Zakat	25,580	(74,500)	(48,920)
TOTAL FUNDS	<u>1,660,973</u>	<u>(1,602,542)</u>	<u>58,431</u>

DARUL ULOOM LEICESTER

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2024**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2024.