

REGISTERED CHARITY NUMBER: 1041254

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022
FOR
DARUL ULOOM LEICESTER**

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

DARUL ULOOM LEICESTER
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FOR THE YEAR ENDED 31ST AUGUST 2022

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DARUL ULOOM LEICESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2022

The trustees present their report with the financial statements of the charity for the year ended 31st August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity provides education for 11 years old and over in accordance with the National Curriculum. It also provides further Islamic education. The school's vision is to nurture self-respect and raise the self-esteem of its students, enabling them to integrate successfully in our multicultural society, without compromising their Islamic beliefs and values.

The Charity provides educational advancement, including the provision of boarding and/or day schooling for children. It is our policy to attain the highest academic levels as well as providing an extra-curricular programme which aims to develop life-long leisure interests and help build self-confidence and a desire to contribute to the community.

School Vision Statement:

To provide a well-rounded learning experience for students to acquire Islamic and Academic knowledge, nurturing them to be a positive influence and becoming inspiring leaders of tomorrow.

School Values:

Respect - Learn - Practise - Serve

The charity's activities are dedicated to students' academic, spiritual, moral, social, and cultural development, and the charity considers the success of these activities to be for the public benefit.

Review of the Year:

This past year saw the school return to a near normal provision as Covid restrictions were lifted. It was wonderful to be able to return to routine of a normal school year. Our virtual provision throughout the pandemic was excellent but we put measures in place on our return in September to monitor and identify and areas of so-called 'lost learning' or pastoral impact on our pupils and staff. It was evident that our community was well-prepared for a return to normality and to embrace the opportunities of physical school once again.

A full inspection of the boarding and education facilities was carried out by Ofsted in 12-14 October 2021, the inspectorate found both facilities to be good. The Ofsted report mentions "Pupils flourish at this school. They work hard and try their very best. Pupils are proud of their work and are proud to attend the school. The school value of 'respect' shines through clearly".

Spurred on and encouraged by these findings the Trustees and the management of the school have committed themselves to continue to work towards further improving the boarding facilities and education provisions.

The charity is established for the furtherance of education in accordance with Sunni Muslim faith.

DARUL ULOOM LEICESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees believe that there is always room for improvement in terms of the performance/education standard of the school. Darul Uloom will strive to ensure the school in all its departments; secular education, Hifz (memorisation of the Qu'ran) and Islamic Theology Course, consistently improve to enhance the learning and spiritual wellbeing of its students.

This year Darul Uloom achieved the following results in its GCSEs,

- The GCSE grades for 2022 were as follows:
- Grade 9-4 - English & Maths = 100%
- Grade 9-5 - English & Maths = 66.6%
- Entered for EBacc: 91.7%
- Achieving grade 4 or above in EBacc: 67%
- Achieving grade 5 or above in EBacc: 42%

This year several students completed their Hifz and Alimiyyah studies, some of the Hifz students then joined to the Ilmiyyah course and others have left to pursue further studies at college or university. This year a total of 5 students graduated from the Alimiyyah programme and have gone onto serving their community.

Community Cohesion and Collaborative Work:

At Darul Uloom, we have always promoted respect for people belonging to all faiths and culture. We are pleased that the school continues to work effectively with the local community. We work with other local charities in providing food at the food bank. Students and staff also raised funds towards various projects, for example, water pumps during the World Water Day.

On the 22nd of June 2022, we held our Annual Community Event, it was a great day to host faith leaders and prominent members of the diverse community of Leicester. Our Annual Community Event is always a huge success, those attended were very impressed with the speeches by the students and alumni. The dignitaries included the High Sheriff of Leicestershire, local Councillors, and officers Leicestershire Police.

FINANCIAL REVIEW

Financial position

Overall, the charity is in a healthy position as demonstrated by our accounts for the period in concern. This is mainly due to effective cost control, which ensures our running costs are kept to an acceptable level.

Principal funding sources

Principal funding sources:

During the year the Charity had on average 130 students. The Charity raised funds mainly from donations and parental contributions to develop its functional properties.

We are actively seeking funding to sustain our projects, primarily for the expansion of the current facilities. At the same time to be able to continue providing subsidised level of education for students.

With the current rise in all essential goods and utilities, the Trustees had agreed on the recommendations from a group from the Governors and Senior Leadership Team to marginally increase the existing fee structure. The group had consulted with stakeholders and after bringing their findings and recommendations, the Trustees have decided to increase parental contributions for both boarding and day students.

The Trust has been actively engaged in fund raising for the purchase of the property situated on 115 Loughborough Road, with both donations as well as long-term and short-term loans.

DARUL ULOOM LEICESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2022

FINANCIAL REVIEW

Reserves policy

Our policy is to continue building up reserves by means of annual operating surpluses supplemented by general purpose appeals from time to time. The surplus reserves would be used in expanding the school. The Trust has determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to three months expenditure.

Tangible fixed assets are all held for use by the school, but in current present uncertain property market the Trustees are unable to estimate whether the current value of these assets is materially different from that shown in the financial statements.

Going concern

The Trustees have reviewed the forecast of cashflows and student numbers and considered budgets at least for the 12 months after the date of approval of these financial statements. As part of their review, the Trustees along with the Senior Leadership Team, have considered the impact of the cost-of-living crises. Consideration has been given to the fact that our schools rely on the payment of fees from families who could potentially be faced with a real impact on their financial situation over the coming months. The school will be implementing cost saving measures. Additionally, to facilitate in easing the financial burden on parents, the school has had to take a more flexible approach to fee collection. In the event that future cashflow projections show potential shortfalls, the charity will seek to obtain additional fundraising through initiatives with its Trustees and other patrons.

FUTURE PLANS

Trustees, Governors and Senior Leadership Team are always looking to improve the current provisions for the students. Planning for a new build had been considered and the Estate Team had been working with the architects when 115 Loughborough Road came on the market. With the current financial crisis, the Trust decided that the purchase of 115 would be in the best interest of the charity, rather than a new build project.

The two properties (117 and 117.5 Loughborough Road) are under the charity's ownership; however, the charity was unable to bring the two premises in the best use due to safeguarding concerns. When the opportunity came to purchase 115 Loughborough Road, the charity decided to go ahead. This would enable the charity to have four properties to expand the facilities of the school to provide better all-round provisions.

The Darul Uloom was for many years unable to meet demand due to the physical limitations of its current accommodation, as there has been no physical expansion of the school premises. The purchase of 115 Loughborough Road will enable the charity to meet the high demand.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. This is an unincorporated Charity, constituted by Trust Deed and registered with the Charity Commission under charity number 1041254. This is bound by the Deed of Declaration of Trust of Darul Uloom Leicester. The trustees are responsible for the general control and management of the charity. The charity trustees are responsible for all decision taken in relation to the overall control and management of the charity. The operational management of the charity is delegated to the senior leadership team, who are answerable to the Board of Trustees.

Trustees have had sight and also have due regard to the guidance issued by the Charity Commission on Public benefit.

Recruitment and appointment of new trustees

All trustees are involved in any selection process that takes place and a vote amongst the trustees is conducted to appoint any positions within the organisation.

DARUL ULOOM LEICESTER
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST AUGUST 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of trustees of the charity are responsible for the charity's strategic direction. The board of trustees meet on a termly basis to discuss the activities of the charity.

The board of trustees are supported through the aid of volunteers who manage the daily running of the charity.

Risk management

Risks management:

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees acknowledge their responsibility to manage the risks faced by the charity. They have identified and given due consideration to the risks to which the charity may be exposed and are satisfied that systems are in place to mitigate exposure to those risks. The principal risks being a significantly reduced student intake which would directly impact on fee income, the school buildings becoming uninhabitable (e.g., due to damage) and fraud and error. These risks can be managed through a concerted programme of media advertising to attract students to the schools. Regular independent fire and risk assessments are carried out of the premises and a disaster recovery plan is in place in the event the buildings are unavailable so that tuition can continue elsewhere. Appropriate financial controls and reporting systems are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1041254

Principal address

119 Loughborough Road
Leicester
LE4 5LR

Trustees

Mr. M Y A K Fazlanie (resigned 13/3/2023)
Mr I A Patel
Mr A Patel
Mr A M Gheewala
Dr M A Makadam
Mr I O Sheikh
Mr M A Hansrot
Mr H Y Musa (appointed 13/3/2023)

Independent Examiner

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

Approved by order of the board of trustees on 22nd June 2023 and signed on its behalf by:



Mr I A Patel - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DARUL ULOOM LEICESTER**

Independent examiner's report to the trustees of Darul Uloom Leicester

I report to the charity trustees on my examination of the accounts of Darul Uloom Leicester (the Trust) for the year ended 31st August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nazir Malida FCCA

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

22nd June 2023

DARUL ULOOM LEICESTER

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2022

	Notes	Unrestricted funds £	Restricted funds £	31/8/22 Total funds £	31/8/21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	420,094	59,260	479,354	123,982
Charitable activities					
Education	4	448,169	-	448,169	412,158
Other trading activities	3	-	-	-	965
Other income		5,095	-	5,095	107,778
Total		<u>873,358</u>	<u>59,260</u>	<u>932,618</u>	<u>644,883</u>
EXPENDITURE ON					
Charitable activities					
Education	5	665,435	5,960	671,395	571,301
NET INCOME		<u>207,923</u>	<u>53,300</u>	<u>261,223</u>	<u>73,582</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,194,092	-	1,194,092	1,120,510
TOTAL FUNDS CARRIED FORWARD		<u><u>1,402,015</u></u>	<u><u>53,300</u></u>	<u><u>1,455,315</u></u>	<u><u>1,194,092</u></u>

The notes on page 0 form part of these financial statements

DARUL ULOOM LEICESTER
STATEMENT OF FINANCIAL POSITION
31ST AUGUST 2022

	Notes	Unrestricted funds £	Restricted funds £	31/8/22 Total funds £	31/8/21 Total funds £
FIXED ASSETS					
Tangible assets	11	1,632,699	-	1,632,699	1,106,757
CURRENT ASSETS					
Debtors	12	76,512	-	76,512	127,070
Cash at bank and in hand		542,594	53,300	595,894	227,419
		<u>619,106</u>	<u>53,300</u>	<u>672,406</u>	<u>354,489</u>
CREDITORS					
Amounts falling due within one year	13	(849,790)	-	(849,790)	(267,154)
		<u>(230,684)</u>	<u>53,300</u>	<u>(177,384)</u>	<u>87,335</u>
NET CURRENT ASSETS					
		<u>(230,684)</u>	<u>53,300</u>	<u>(177,384)</u>	<u>87,335</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,402,015</u>	<u>53,300</u>	<u>1,455,315</u>	<u>1,194,092</u>
NET ASSETS					
		<u>1,402,015</u>	<u>53,300</u>	<u>1,455,315</u>	<u>1,194,092</u>
FUNDS					
Unrestricted funds	15			1,402,015	1,194,092
Restricted funds				53,300	-
TOTAL FUNDS					
				<u>1,455,315</u>	<u>1,194,092</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd June 2023 and were signed on its behalf by:



Mr I A Patel - Trustee

DARUL ULOOM LEICESTER
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST AUGUST 2022

Notes	31/8/22 £	31/8/21 £
Cash flows from operating activities		
Cash generated from operations 1	378,331	115,486
Net cash provided by operating activities	<u>378,331</u>	<u>115,486</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(566,957)	-
Net cash (used in)/provided by investing activities	<u>(566,957)</u>	<u>-</u>
Cash flows from financing activities		
New loans in year	557,101	-
Net cash provided by financing activities	<u>557,101</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period	<u>368,475</u>	115,486
Cash and cash equivalents at the beginning of the reporting period	<u>227,419</u>	111,933
Cash and cash equivalents at the end of the reporting period	<u><u>595,894</u></u>	<u><u>227,419</u></u>

The notes on page 0 form part of these financial statements

DARUL ULOOM LEICESTER

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST AUGUST 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31/8/22	31/8/21
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	261,223	73,582
Adjustments for:		
Depreciation charges	41,016	29,490
Decrease/(increase) in debtors	50,558	(7,221)
Increase in creditors	25,534	19,635
Net cash provided by operations	378,331	115,486

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.9.21	Cash flow	At 31.8.22
	£	£	£
Net cash			
Cash at bank and in hand	227,419	368,475	595,894
	<u>227,419</u>	<u>368,475</u>	<u>595,894</u>
Debt			
Debts falling due within 1 year	(104,500)	(557,102)	(661,602)
	<u>(104,500)</u>	<u>(557,102)</u>	<u>(661,602)</u>
Total	122,919	(188,627)	(65,708)

The notes on page 0 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Equipment, Fixtures & fittings	- 15% on cost
Motor vehicles	- 15% on cost

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

DARUL ULOOM LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

2. DONATIONS AND LEGACIES			
		31/8/22	31/8/21
		£	£
Donations		467,822	119,885
Gift aid		11,532	4,097
		<u>479,354</u>	<u>123,982</u>
3. OTHER TRADING ACTIVITIES			
		31/8/22	31/8/21
		£	£
Fundraising events		-	965
		<u>-</u>	<u>965</u>
4. INCOME FROM CHARITABLE ACTIVITIES			
		31/8/22	31/8/21
		£	£
Fees	Activity Education	448,169	412,158
		<u>448,169</u>	<u>412,158</u>
5. CHARITABLE ACTIVITIES COSTS			
		Direct Costs	Support costs (see note 7)
		£	£
Education		667,675	3,720
		<u>667,675</u>	<u>3,720</u>
			Totals
			£
			<u>671,395</u>
6. GRANTS PAYABLE			
		31/8/22	31/8/21
		£	£
Education		-	965
		<u>-</u>	<u>965</u>
The total grants paid to institutions during the year was as follows:			
		31/8/22	31/8/21
		£	£
Fundraising events		-	965
		<u>-</u>	<u>965</u>

DARUL ULOOM LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

7. SUPPORT COSTS

	Governance costs
	£
Education	3,720
	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

Included in the wages costs is £14,961.86 (2021: £14,459.62) which relates to wages paid to Mr I A Patel a Trustee, who provides teaching and other related services.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st August 2022 nor for the year ended 31st August 2021.

9. STAFF COSTS

	31/8/22	31/8/21
	£	£
Wages and salaries	442,279	433,464
Social security costs	11,587	11,737
Other pension costs	3,785	3,785
	<u>457,651</u>	<u>448,986</u>

The average monthly number of employees during the year was as follows:

	31/8/22	31/8/21
Teaching staff	39	39
Administration staff	3	3
	<u>42</u>	<u>42</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	123,982	-	123,982
Charitable activities			
Education	412,158	-	412,158
Other trading activities	965	-	965
Other income	107,778	-	107,778
Total	<u>644,883</u>	<u>-</u>	<u>644,883</u>
EXPENDITURE ON			
Charitable activities			
Education	571,301	-	571,301

DARUL ULOOM LEICESTER
 NOTES TO THE FINANCIAL STATEMENTS - continued
 FOR THE YEAR ENDED 31ST AUGUST 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
NET INCOME	73,582	-	73,582
RECONCILIATION OF FUNDS			
Total funds brought forward	1,120,510	-	1,120,510
TOTAL FUNDS CARRIED FORWARD	<u>1,194,092</u>	<u>-</u>	<u>1,194,092</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment, Fixtures & fittings £	Motor vehicles £	Totals £
COST				
At 1st September 2021	1,240,019	87,680	-	1,327,699
Additions	565,457	-	1,500	566,957
At 31st August 2022	<u>1,805,476</u>	<u>87,680</u>	<u>1,500</u>	<u>1,894,656</u>
DEPRECIATION				
At 1st September 2021	143,854	77,088	-	220,942
Charge for year	37,208	3,582	225	41,015
At 31st August 2022	<u>181,062</u>	<u>80,670</u>	<u>225</u>	<u>261,957</u>
NET BOOK VALUE				
At 31st August 2022	<u>1,624,414</u>	<u>7,010</u>	<u>1,275</u>	<u>1,632,699</u>
At 31st August 2021	<u>1,096,165</u>	<u>10,592</u>	<u>-</u>	<u>1,106,757</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/22 £	31/8/21 £
Trade debtors	49,034	99,472
Prepayments and accrued income	27,478	27,598
	<u>76,512</u>	<u>127,070</u>

DARUL ULOOM LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/22	31/8/21
	£	£
Trade creditors	19,851	12,580
Taxation and social security	3,266	50
Other creditors	826,673	254,524
	<u>849,790</u>	<u>267,154</u>

14. LOANS

An analysis of the maturity of loans is given below:

	31/8/22	31/8/21
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>661,602</u>	<u>104,500</u>

15. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	1,194,092	207,923	1,402,015
Restricted funds			
Zakat	-	53,300	53,300
TOTAL FUNDS	<u>1,194,092</u>	<u>261,223</u>	<u>1,455,315</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	873,358	(665,435)	207,923
Restricted funds			
Zakat	59,260	(5,960)	53,300
TOTAL FUNDS	<u>932,618</u>	<u>(671,395)</u>	<u>261,223</u>

DARUL ULOOM LEICESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	1,120,510	73,582	1,194,092
TOTAL FUNDS	<u>1,120,510</u>	<u>73,582</u>	<u>1,194,092</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	644,883	(571,301)	73,582
TOTAL FUNDS	<u>644,883</u>	<u>(571,301)</u>	<u>73,582</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	1,120,510	281,505	1,402,015
Restricted funds			
Zakat	-	53,300	53,300
TOTAL FUNDS	<u>1,120,510</u>	<u>334,805</u>	<u>1,455,315</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,518,241	(1,236,736)	281,505
Restricted funds			
Zakat	59,260	(5,960)	53,300
TOTAL FUNDS	<u>1,577,501</u>	<u>(1,242,696)</u>	<u>334,805</u>

DARUL ULOOM LEICESTER
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2022.