

Charity number: 1041027

CHRIST REVELATION FAITH MINISTRIES

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2023

CHRIST REVELATION FAITH MINISTRIES
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CHRIST REVELATION FAITH MINISTRIES
Report of the Trustees
For the year ended 31 December 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charity is constituted under a trust deed dated 1st September 1994 and is a registered charity number 1041027.

The objectives of the charity as set out in the Declaration of Trust are:

- (a) The advancement of the Christian faith,
- (b) The relief of persons who are in conditions of hardship or distress or who are aged or sick and
- (c) The relief of poverty.

The church was involved in Christian outreach programmes designed to increase Christian awareness and to spread the Gospel of our Lord Jesus Christ.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

The Trustees are pleased to report that the church continued to be successful spiritually by ministering to many people. We became a registered charity on 4th October 1994.

FINANCIAL REVIEW

The net incoming resources for the year amounted to a surplus of £1162. The previous year was £6397 deficit, which was attributable to general reserves.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	CHRIST REVELATION FAITH MINISTRIES
Charity registration number	1041027
Principal address	26, WANDLE WAY GARRATT LANE LONDON SW18 4UJ

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr JOSHUA ACHENE
Mr THEOPHILUS ACKAH-YENSU
Ms ROSE SENNY
Mr RAYMOND DZOKOTO

Independent examiner	CHRIS ATKINS SERVICES ONE LIMITED OFFICE 310, ACCESS SELF STORAGE UNIT 1, MERIDIAN TRADING ESTATE 20, BUGBY'S WAY LONDON SE7 7SF
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CHRIST REVELATION FAITH MINISTRIES
Report of the Trustees Continued
For the year ended 31 December 2023

Approved by the Board of Trustees and signed on its behalf by

.....
Mr THEOPHILUS ACKAH-YENSU

08 May 2024

CHRIST REVELATION FAITH MINISTRIES
Independent Examiners Report to the Trustees
For the year ended 31 December 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CHRIS ATKINS SERVICES ONE LIMITED
OFFICE 310, ACCESS SELF STORAGE
UNIT 1, MERIDIAN TRADING ESTATE
20, BUGBY'S WAY
LONDON
SE7 7SF

08 May 2024

CHRIST REVELATION FAITH MINISTRIES
Statement of Financial Activities
For the year ended 31 December 2023

	Notes	Unrestricted funds £	2022 £
Income and endowments from:			
Donations and legacies	2	28,868	20,208
Investments	3		
Bank interest receivable		74	6
Total		28,942	20,214
Expenditure on:			
Charitable activities	4/5		
EVANGELISM		(27,780)	(26,611)
Total		(27,780)	(26,611)
Net income/expenditure		1,162	(6,397)
Reconciliation of funds			
Total funds brought forward		5,658	12,055
Total funds carried forward		6,820	5,658

CHRIST REVELATION FAITH MINISTRIES
Statement of Financial Position
As at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10	635	847
		<u>635</u>	<u>847</u>
Current assets			
Cash at bank and in hand		7,510	6,086
		<u>7,510</u>	<u>6,086</u>
Creditors: amounts falling due within one year	11	(1,325)	(1,275)
Net current assets		<u>6,185</u>	<u>4,811</u>
Total assets less current liabilities		<u>6,820</u>	<u>5,658</u>
Net assets		<u>6,820</u>	<u>5,658</u>
The funds of the charity			
Unrestricted income funds	12	6,820	5,658
Total funds		<u>6,820</u>	<u>5,658</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
Mr THEOPHILUS ACKAH-YENSU
Trustee

08 May 2024

CHRIST REVELATION FAITH MINISTRIES
Notes to the Financial Statements
For the year ended 31 December 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

CHRIST REVELATION FAITH MINISTRIES meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Tithes & Offerings:- Income from tithes and offering is included in incoming resources when these are receivable. The Charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce cashflow statement on the grounds that it qualifies as a small charity.

Investment Income:- Investment income consists of interest received during the period.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings 25% Reducing balance

2. Income from donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Donations received	28,868	20,208
	28,868	20,208

3. Investment income

	2023	2022
	£	£
Unrestricted funds		
Bank interest receivable	74	6
	74	6

CHRIST REVELATION FAITH MINISTRIES
Notes to the Financial Statements Continued
For the year ended 31 December 2023

4. Costs of charitable activities by fund type

	2023	2022
	£	£
Unrestricted funds		
EVANGELISM	26,855	25,736
Support costs	925	875
	27,780	26,611

5. Costs of charitable activities by activity type

	2023	2022
	£	£
Activities undertaken directly		
EVANGELISM	27,780	26,611

6. Analysis of support costs

	2023	2022
	£	£
Governance costs	925	875

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	212	283
Accountancy fees	925	875
	0	0

8. Staff costs and emoluments

	2023	2022
Staff	0	0
	0	0

CHRIST REVELATION FAITH MINISTRIES
Notes to the Financial Statements Continued
For the year ended 31 December 2023

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

10. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £
At 01 January 2023	17,993
At 31 December 2023	<u>17,993</u>
Depreciation	
At 01 January 2023	17,146
Charge for year	212
At 31 December 2023	<u>17,358</u>
Net book values	
At 31 December 2023	<u>635</u>
At 31 December 2022	<u>847</u>

11. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,325	1,275
	<u>1,325</u>	<u>1,275</u>

12. Movement in funds

Unrestricted Funds

	Balance at 01/01/2023	Incoming resources	Outgoing resources	Balance at 31/12/2023
	£	£	£	£
<i>General</i>				
General	5,658	28,942	(27,780)	6,820
	<u>5,658</u>	<u>28,942</u>	<u>(27,780)</u>	<u>6,820</u>

CHRIST REVELATION FAITH MINISTRIES
Notes to the Financial Statements Continued
For the year ended 31 December 2023

Unrestricted Funds - Previous year

	Balance at 01/01/2022 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2022 £
<i>General</i>				
General	12,055	20,214	(26,611)	5,658
	12,055	20,214	(26,611)	5,658

13. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	635	6,185	6,820
	635	6,185	6,820

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	847	4,811	5,658
	847	4,811	5,658

CHRIST REVELATION FAITH MINISTRIES
Detailed Statement of Financial Activities
For the year ended 31 December 2023

	2023	2022
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	18,322	20,208
Gift Aid	10,546	-
	28,868	20,208
Investments		
Bank interest receivable	74	6
	74	6
Total incoming resources	28,942	20,214
EXPENDITURE		
Charitable activities		
Depreciation - owned assets	(212)	(283)
Rent and Rates	(4,998)	(4,998)
Evangelism & Missions	(611)	(265)
Honorarium	(250)	(400)
Ministerial Allowance	(19,200)	(18,367)
Repair & Renewal	-	(29)
Donations to Charities	(692)	(676)
insurance	(647)	(589)
Welfare & Support	(100)	-
DBS	(145)	(129)
	(26,855)	(25,736)
SUPPORT COSTS		
Governance costs		
Accountancy fees	(925)	(875)
	(925)	(875)
Total resources expended	(27,780)	(26,611)
Net Income	1,162	(6,397)