

LEUKAEMIA CANCER SOCIETY

**FINANCIAL STATEMENTS
30th SEPTEMBER 2021**

**Charity Registration Number
1040984**



**Philips
Chartered Accountants
1160 High Road
London N20 0RA**

LEUKAEMIA CANCER SOCIETY

Company Information and Advisors

Address of Charity	118 Myddleton Road Wood Green London N22 8NG
Registered Office	118 Myddleton Road Wood Green London N22 8NG
Registered Charity No.	1040984
Trustees	Stav Athanasiou Harry Christoforou Pat Georgiou Stavros Groutides Mary Tryphona Maria Nicolaou
Reporting Accountants	Philips Chartered Accountants 1160 High Road London N20 0RA
Bankers	Lloyds TSB Cynergy Bank

LEUKAEMIA CANCER SOCIETY

Annual Report of The Charity Trustees for The Year Ending 30th September 2021

The charity was originally established by way of a trust deed. The governing document is a constitution adopted on 10 September 1994, subsequently amended on 13 June 1999 and 1 February 2012.

On 1 February 2012 the Charity changed its name from The Leukaemia Society (UK) to Leukaemia Cancer Society.

Trustees are elected by the committee after undergoing an interview, followed by a one year induction period.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit. The objectives of the charity have continued this period along the lines of the previous year with regard to supporting leukaemia patients and their families, emotionally and financially.

Due to Covid restrictions we have not been able to hold our usual fundraising and awareness generating events. However, we have increased our use of social media to help with awareness.

The Society's current policy is to build up sufficient reserves in order for the charity to be able to carry on its work, irrespective of anticipated falling income due to the current economic climate. At the year end, the Society had a net bank balance of £194,886 (2020: £228,798) all of which are unrestricted funds. The funds are held in order for the Charity to meet any unforeseen expenditure that may occur, in particular property repairs, and to continue to provide essential support services.

Reflecting over the years, we can see how much has been achieved. The future plans of the Society continue to include the following:-

- a) To recruit stem cell donors for the use in the treatment of blood cancer
- b) To educate the public about leukaemia and the needs of leukaemia sufferers
- c) To promote research into leukaemia and other bone marrow diseases
- d) To offer support to leukaemia sufferers and other bone marrow related diseases
- e) To encourage and maintain a databank of potential stem cell donors

To date the Society has made significant progress towards the above aims and in our tireless effort to support leukaemia sufferers and their families, the following support services have been established:-

1. Recruitment of stem cell donors
2. Home and hospital visits
3. Counselling and accommodation for families and patients
4. Some translation services
5. Support groups and counselling services
6. Telephone help line
7. Providing information and awareness seminars on leukaemia and other related diseases
8. Forum to provide emotional support to patients and their carers

Despite its constant effort to achieve its objectives, the Society has identified problems that need to be addressed, such as:-

The Society will continue to provide support services as listed above where possible, either at our premises or in alternative accommodation as the need arises. The demand for accommodation for patients has recently dropped. It was decided by the Committee to rent part of the existing accommodation in order to raise much needed funds.

The trustees declare that they have approved the trustees' report above.

Maria Nicolaou
Chairman

Signed on behalf of the Board of Trustees on: 16-5-2022

Independent Examiner's Report to Leukaemia Cancer Society

I report on the accounts of the Trust for the year ended 30th September 2021, which are set out on pages 4 to 14.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement.

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P. K. Soteri
Chartered Accountant
1160 High Road,
London N20 0RA

Date: 16-5-2022

Leukaemia Cancer Society

Annual accounts for the year ended 30 September 2021

Section A Statement of financial activities

	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
Incoming resources (Note 3)				
Incoming resources from generated funds				
Voluntary income	5,187	-	5,187	185,056
Activities for generating funds	2,040	-	2,040	6,902
Investment income	15,095	-	15,095	15,432
Grant Received	7,160	-	7,160	-
Incoming resources from charitable activities	-	-	-	-
Other incoming resources	-	-	-	-
Total incoming resources	29,482	-	29,482	207,390
Resources expended (Notes 4-5)				
Costs of Generating Funds				
Costs of generating voluntary income	-	-	-	-
Fundraising trading costs	10,144	-	10,144	9,748
Investment management costs	-	-	-	-
Charitable activities	1,643	-	1,643	21,127
Governance costs	51,202	-	51,202	48,664
Other resources expended	-	-	-	-
Total resources expended	62,989	-	62,989	79,539
Net incoming/(outgoing) resources before transfers	(33,507)	-	(33,507)	127,851
Gross transfers between funds	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)	(33,507)	-	(33,507)	127,851
Other recognised gains/(losses)				
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-
Gains and losses on investment assets	0	-	0	0
Net movement in funds	(33,507)	-	(33,507)	127,851
Total funds brought forward	703,751	-	703,751	575,900
Total funds carried forward	670,244	-	670,244	703,751

Leukaemia Cancer Society

Annual accounts for the year ended 30 September 2021

Section B Balance sheet

	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
Fixed assets				
Tangible assets (Note 7)	477,556	-	477,556	477,459
Investments	-	-	-	-
<i>Total fixed assets</i>	477,556	-	477,556	477,459
Current assets				
Stock and work in progress	600	-	600	600
Debtors (Note 8)	-	-	-	-
(Short term) investments	-	-	-	-
Cash at bank and in hand	194,886	-	194,886	228,798
<i>Total current assets</i>	195,486	-	195,486	229,398
Creditors: amounts falling due within one year (Note 9)	2,798	-	2,798	3,106
<i>Net current assets/(liabilities)</i>	192,688	-	192,688	226,292
<i>Total assets less current liabilities</i>	670,244	-	670,244	703,751
Creditors: amounts falling due after one year (Note 9)	-	-	-	-
Provisions for liabilities and charges	-	-	-	-
<i>Net assets</i>	670,244	-	670,244	703,751
Funds of the Charity				
Unrestricted funds	377,376		377,376	410,883
Revaluation reserve	292,868		292,868	292,868
Restricted income funds		-	-	
Endowment funds			-	
<i>Total funds</i>	670,244	-	670,244	703,751

Signed by one of the trustees on behalf of all the trustees

Signature

Print Name

Date of approval

STAVROS GROUTIDES 16-5-22

Leukaemia Cancer Society

Year ended 30 September 2021

Section C

Notes to the accounts

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 2011.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

1.4 Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Leukaemia Cancer Society

Year ended 30 September 2021

Section C

Notes to the accounts

(cont)

Note 2 Accounting policies

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none">• the charity becomes entitled to the resources;• the trustees are virtually certain they will receive the resources; and• the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Stocks and work in progress	These are valued at the lower of cost or market value.

Leukaemia Cancer Society

Year ended 30 September 2021

Section C **Notes to the accounts** **(cont)**

Note 3 **Analysis of incoming resources**

	Analysis	This year £	Last year £
Voluntary income	Donations	4,887	5,392
	Donations from wills	-	178,144
	Womens philanthropic donations	-	-
	Funeral donations	-	1,220
	Memberships and subscriptions	300	300
	Tea party	-	-
	Residents donations	-	-
	Total		5,187
Activities for generating funds	Sponsored walks, marathons and challenge expeditions	2,040	-
	Awareness events	-	6,902
	Others	-	-
	Total	2,040	6,902
Investment income	Bank deposit interest	-	47
	Rental income	15,095	15,385
	Total	15,095	15,432
Incoming resources from charitable activities	Sundry income	-	-
	Grant Received		
	Total	-	-
Grants	Grant Received	7,160	-
			-
	Total	7,160	-

Leukaemia Cancer Society

Year ended 30 September 2021

Section C Notes to the accounts (cont)

Note 4 Analysis of resources expended

	Analysis	This year £	Last year £
Costs of generating voluntary income		-	-
	Total	-	-
Fundraising trading costs	Sponsored walks, marathons and challenge expeditions	822	49
	Just Giving	216	216
	Social Media expenses	4,666	191
	Trek expenses (Peru)		
	Awareness events	4,440	9,292
	Total	10,144	9,748
Investment management costs		-	-
	Total	-	-
Charitable activities	Clinic visits	68	148
	Donations	1,200	17,175
	Counselling	375	790
	Hospital visits	-	3,014
	Resident expenses	-	-
	Others	-	-
	Total	1,643	21,127
Governance costs	Administrative expenses	18,000	18,000
	Bank charges/interest	-	79
	Depreciation	850	1,026
	Cleaning and office expenses	725	1,336
	Insurance	937	940
	Light and heat	89	380
	Loan interest	-	-
	Postage, stationery and photocopier	1,253	1,979
	Rates	110	430
	Repairs and maintenance	3,905	5,171
	Stock movement during the year	-	300
	Sundry expenses	1,130	1,132
	Telephone and internet	3,139	3,213
	Travel expenses	-	690
	Wages and employer's NI	16,939	12,345
	Pension Costs	569	
	Web hosting and social media	2,356	343
Independent examiner's fees	1,200	1,300	
	Total	51,202	48,664

Leukaemia Cancer Society

Year ended 30 September 2021

Section C

Notes to the accounts

(cont)

Note 5 Details of certain items of expenditure

5.1 Trustee expenses

	This year	Last year
Number of trustees who were paid expenses	None	None
Nature of the expenses		
Total amount paid	£ None	£ None

5.2 Fees for examination or audit of the accounts

	This year £	Last year £
Independent examiner's or auditors' fees for reporting on the	1,200	1,300
Other fees (for example: advice, consultancy, accountancy services)	None	None

Note 6 Paid employees

6.1 Staff Costs

	This year £	Last year £
Gross wages, salaries and benefits in kind	16,164	10,354
Employer's National Insurance costs	775	1,991
Pension costs	569	-
Total staff costs	17,508	12,345

6.2 Average number of full-time equivalent employees in the year

	This year Number	Last year Number
The parts of the charity in which the employees work		
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Support Costs	1	1
Total	1	1

Leukaemia Cancer Society

Year ended 30 September 2021

Section C

Notes to the accounts

(cont)

Note 7 Tangible fixed assets

7.1 Cost or valuation

	Freehold land & buildings	Website	Fixtures, fittings and equipment	Total
	£	£	£	£
Balance brought forward	475,000	17,217	21,198	513,415
Additions	-	-	947	947
Revaluations	-	-	-	-
Balance carried forward	475,000	17,217	22,145	514,362

7.2 Accumulated depreciation and impairment provisions

Balance brought forward	-	14,758	21,198	35,956
Depreciation charge for year	-	700	150	850
Balance carried forward	-	15,458	21,348	36,806

7.3 Net book value

Brought forward	475,000	2,459	-	477,459
Carried forward	475,000	1,759	797	477,556

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:-

Land and buildings - In the opinion of the Trustees the value of the land and buildings is a fair reflection of its current market value and have decided not to depreciate. The trustees having adopted SSAP19 have not depreciated the land and buildings. This is a departure from the Companies Act 2006 but is necessary to give a true and fair view.

Fixtures, fittings and equipment - 15% straight line

Website - 25% straight line

7.4 Revaluation

In the opinion of the trustees, the cost of the land and buildings has been revalued to reflect its current market value.

Freehold land & buildings included at a valuation would have been included on a historical cost basis at £181,630 (2020: £181,630).

Leukaemia Cancer Society

Year ended 30 September 2021

Section C

Notes to the accounts

(cont)

Note 8 Debtors and prepayments

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Other debtors	822	-	-	-
Prepayments and accrued income	-	-	-	-
Total	822	-	-	-

Note 9 Creditors and accruals

9.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Other creditors	-	-	-	-
Accruals and deferred income	2,798	3,106	-	-
Total	2,798	3,106	-	-

Leukaemia Cancer Society

Year ended 30 September 2021

Section C

Notes to the accounts

(cont)

Note 10 Transactions with related parties

10.1 Remuneration and benefits

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £
None		None	None

10.2 Loans

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties	None		None	None
Due from trustees and related parties	None		None	None

10.3 Other transaction(s) with trustees or related parties

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £
None		None	None	None