

Charity registration number 1040907 (England and Wales)

Charity registration number SC039897 (Scotland)

**NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rick Hulse
John Byrne
John Lysons
Simon Freedman
Kevin Rodgers
Mandy Hulse

Charity number (England and Wales)

1040907

Charity number (Scotland)

SC039897

Principal address

Unit 20, Bridgewater Centre
The Bridgewater Centre
Robson Avenue
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Independent examiner

L Archer FCA
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LL17 0JA

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

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NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes 1 to 12 and comply with the the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

SERVING TRUSTEES: (Including dates of appointments or retirements during this financial year, together with details of roles held within the Association).

Rick Hulse, **Chairman** chairman@thenabd.org.uk

John Byrne, **Treasurer** treasurer@thenabd.org.uk

John Lysons, **Public Relations** publicity@thenabd.org.uk

Simon Freedman, **Webmaster** internet@thenabd.org.uk

Kevin Rodgers, **Business Affiliations** Coordinator businessaffiliation@thenabd.org.uk

New appointment:

Mandy Hulse, **Secretary** secretary@thenabd.org.uk Appointed 11/09/2024

Trustee Retirements & Resignations:

Derek Durham, **Research** Retired due to declining health 16/10/2024

Tina Slessor, **Secretary** Retired due to personal/family issues 07/07/2024

Ross Lockett, **Fundraising/Rep Liaison** Retired to pursue other endeavours 09/03/2025

Each of these retired Trustees had served the NABD with outstanding diligence, dedication and integrity over many years, earning each of them the admiration, respect and gratitude of their fellow Trustees, management committee members, accredited representatives and the wider membership of the NABD.

Their sterling and conscientious work on behalf of this Association often went far beyond the call of duty and they are each held in fond regard and great esteem by their NABD colleagues. They are sorely missed and we wish each of them the very best fortune for the future.

TRUSTEE SELECTION METHODS:

The NABD constitution allows that trustees can be appointed by the National Committee until such time as their position can be ratified by the membership in the election of officers at the annual general meeting. However, where possible, incumbent trustees who are considering retirement are encouraged to remain in post until such time as a suitable volunteer can be found to take on their role.

NB. *Those roles detailed above are the posts within the National Executive Committee typically held by Trustees of this charity. Other roles within the National Executive Committee and the National Non-Executive Committee do not require the incumbents to accept the additional responsibilities of being registered Trustees of this charity.*

All members of both the National Executive Committee and the National Non-Executive Committee are members of the Management Committee of the NABD.

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL OVERVIEW:

Gross income for the 2024–2025 financial year was £82,179.49, representing a **49.9%** decrease from the previous year's total of **£163,953.09**. This decline in gross income had been anticipated following the discontinuation of the annual National Rally fundraising event, which had contributed significantly to prior gross income. The reduction also reflects the ongoing downward trend in donations that we have experienced since the 2020 pandemic.

Gross expenditure for the 2024–2025 financial year was £105,381.99, representing a **46.9%** decrease from the previous year's total of **£198,472.38**. This reduction is primarily attributed to the discontinuation of the annual National Rally fundraising event and further domestic economies we have implemented in response to rising operational expenses during the ongoing cost-of-living crisis.

The National Committee is concerned about the aggregate deficit as the reduction in income has outpaced the reduction in expenditure. Consequently, we are investigating additional economies and exploring new opportunities for fundraising events.

Membership subscriptions income for the 2024–2025 financial year increased by **6%** to £33,836.00 compared to **£31,792.00** in the previous year.

Total expenses claimed by National Committee members and accredited NABD representatives for the year amounted to £856.17, representing a **34.3%** increase from the previous year's total of **£562.33**. This increase is primarily due to the reimbursement of costs for new printing equipment and consumables that were initially purchased and paid for by a committee member. Despite this increase, the annual total of expenses claimed remains laudably low for a charity of this size with thirty active accredited volunteers, once again demonstrating the outstanding generosity and integrity of the unpaid volunteers working for the NABD.

NABD Office expenditure remained at a similar level as previous years despite the continuing increases in the cost of utilities. This was in part due to our Office Manager (the only paid employee of the NABD) working from home 50% of the time.

Learner Loaner fleet expenditure was just £535.41, thanks in great part to the diligence and hard work put in by Gordon Hooper (Learner Loaners Coordinator). This was mainly spent on the maintenance and MOT certifications of the ten adapted 125cc motorcycles in the learner/loaner fleet during this financial year.

General donations received in the 2024-2025 financial year totalled £29,032.02, which was approximately **21%** down on the previous year's total of **£36,850.03**.

NB. This total includes £2,000.00 donated by the Armed Forces Bikers group to top-up the special ring-fenced fund that is specifically used to fund many of the adaptation grants awarded to ex-service folk.

Sponsorship donations totalling £3,528.61 were received to sponsor specific aspects of the NABD's services. This was up from the previous year's total of **£2,555.09** but still a long way short of the **£10,000.00** annual pre-pandemic average that the Association received in sponsorship from motorcycle groups and events.

Adaptation grants totalling £21,860.05 were awarded during this financial year, which was down by approximately **38%** on the **£34,594.00** total awarded in the previous financial year, due to a decline in the number of applications for higher grants. The remaining funds in the adaptation fund will be carried over into the 2025-26 financial year.

Income from Gift Aid claims was just £49.33 which was a huge decrease on the **£1,126.30** total of the previous financial year. This was in part due to Tina Slessor (National Secretary) having been unable to dedicate the time needed to process Gift Aid claims as she had in previous years, so we still have a large backlog of claims to process and submit.

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

USE OF DONATIONS:

100% of all general donations made to the NABD go directly to fund the NABD Adaptation Grants awarded to individuals with disabilities to help with the cost of adapting motorcycles, motor scooters, trikes, motorcycle/sidecar combinations or quadbikes, to suit their needs.

Where donations are specified by the donors as sponsorship of aspects of NABD services, such as the Open House Magazine, the Learner/Loaner motorcycles, the display/assessment trikes, the Information & Advice stall, or the NABD van. 100% of those donations are used specifically for the purpose specified by the donors/sponsors.

In the case of the regular donations made by the Armed Forces Bikers (AFB) group, these donations go into a 'ring-fenced' fund that is used specifically toward Adaptation Grants for members or ex-members of the UK Armed Forces who require adaptations to motorcycles, motor scooters, trikes, motorcycle/sidecar combinations and or quadbikes, to suit their disabilities.

NB. The Armed Forces ring-fenced fund does not cover all of the NABD Adaptation Grants awarded to members or ex-members of the UK Armed Forces, but the support of the AFB continues to be a great asset to the work of the NABD, and we are proud to have that support.

No portion of general donations is used for core operational costs; these are covered by our fundraising initiatives and membership subscriptions.

THE ROLE OF VOLUNTEERS:

The NABD has always been organised and driven by exceptionally dedicated, unpaid volunteers, many also facing their own disabilities and medical conditions. Yet despite their own challenges, they have devoted significant time, energy, and determination to ensuring that motorcycling remains accessible to all.

Over more than three decades, hundreds of volunteers have sacrificed their time and effort to ensure the NABD continues to improve the lives of disabled motorcyclists. Some have given all they could, until they could give no more; others, sadly, have passed away after many years of service. Each one has earned an honoured place in the NABD Hall of Fame and the hearts of those who still remain.

Some volunteers currently serving as Trustees, National Committee members, or accredited Representatives, have been serving the NABD for decades, two of our current Trustees have held active National Committee roles for the past 24-years, one has been in post for 33-years, all have been steadfastly managing, guiding and safeguarding the NABD on a daily basis, never wavering in their conviction that people with disabilities should not be excluded from the joys of a motorcycling lifestyle.

The NABD owes its very existence to an honour roll of such stout-hearted volunteers, who have given so much of themselves without financial reward, eminence, or even much in the way of thanks, their motivation coming from understanding the importance of freedom and independence, and from knowing that their contribution to the work of the NABD makes a tangible positive difference to the lives of so many disabled people in an often otherwise-uncaring world.

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

ADAPTATION GRANTS:

During the fiscal period April 2024 to March 2025, the NABD Management Committee approved 31 Adaptation Grants to help disabled people to have their vehicles adapted to suit their needs. This is a decrease of six approved grants compared with the previous fiscal year.

NB. *Of the 31 grants awarded, two were later cancelled by the applicants.*

The 29 grants awarded that went on to completion, totalled £24,860.55.

Three of these grants, with a combined total of £4,000.00, were awarded to ex UK armed forces personnel.

The geographical breakdown of grants awarded by the NABD National Committee was as follows:

• North of England	9
• Midlands of England	4
• South of England	12
• Wales	3
• Scotland	1

NB. *This demographic reflects the geographical spread of grants applied for, rather than any form of bias on the part of the NABD. Northern Ireland, The Republic of Ireland, The Isle of Man and the Channel Isles also fall within the bailiwick of the NABD adaptation grant system, however, no grant applications were received from these areas during the 2024/25 fiscal year.*

The 29 grant awards this year helped to fund special adaptations to:

• Solo motorcycles	18
• New trike conversions	1
• Adaptations to existing trikes	10

Many adaptations funded by NABD grants use standardised control adaptation kits, developed in cooperation with the NABD. By sourcing these kits at significant discounts, the NABD can provide them to grant recipients, ensuring that each grant delivers maximum value and impact.

Kits supplied via the NABD adaptation grants system in the 2024-25 financial year included:

• Electronic push-button gear changers	10
• Twin lever handlebar units	8

NB. *Many adaptations also involved bespoke engineering such as, the fitting of reversing mechanisms, throttle adaptations, steering dampers, and the fabrication and fitting of, wheelchair carriers, modified handlebars, trike conversions and footplate adaptations etc.*

NABD adaptation grants typically cover the full cost of necessary modifications; where they do not, they provide a substantial level of financial support toward that cost.

Additionally, numerous adaptations to motorcycles, motor scooters, trikes, motorcycle/sidecar combinations or quadbikes, are completed each year for individuals who do not require financial assistance but still rely on guidance and information supplied by the NABD.

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

FUNDRAISING EVENTS:

Ever since we made the somewhat painful though pragmatic decision to discontinue the You've Been Nabbed Rally after its 30th anniversary in 2023, we have been investigating options for new annual fundraising events utilising venues that offer the necessary onsite facilities and the option of onsite accommodation for those members and supporters who are not able to camp.

The obvious option was to approach holiday camps, to sound them out about the prospect of hosting an event, out of season, when they would be most able to accommodate anything up to 1,000 bikers for a weekend of entertainment and camaraderie.

Of the numerous possible venues, we have investigated to-date, only two had a large enough entertainment hall to accommodate an audience of 1,000 people, sadly one of them proved far too expensive to contemplate and the other was unwilling to host anything other than large corporate events.

However, the search continues and we have several promising venues to visit over the next few months.

LEARNER/LOANER MOTORCYCLES:

The NABD owns ten 125cc learner-legal motorcycles, each adapted to suit specific disabilities:

- **1 x Honda MSX Grom 125**
- **2 x Suzuki GSX 125**
- **1 x Yamaha SR125**
- **1 x Yamaha Scooter 125**
- **4 x Yamaha YBR 125**
- **1 x Honda 125 Super Cub**

These motorcycles are loaned to people with disabilities for Compulsory Basic Training (CBT) courses, training and tests. Often these bikes will be delivered directly to a nominated motorcycle training school if the borrower has to complete a CBT course before riding it unsupervised on the road.

There is no hire charge attached to this service, but a fixed **£150.00** universal transport fee is charged irrespective of where the bike is to be delivered in the UK mainland to help offset the cost of the delivery and collection of the machines.

These motorcycles are also often used to assess the needs and preferences of people with disabilities and occasionally for relicensing assessments requested by the DVLA.

When individual Learner/Loaners are not in use for training or assessments, they serve to exhibit a range of adaptations on NABD National Information/Advice Stands at motorcycle events and disability events around the UK.

The Learner/Loaner scheme continues to be a vital service provided by the NABD, which enables many more people with disabilities to gain or regain access to the freedom and independence of motorcycling.

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

NABD WEBSITE: www.nabd.org.uk

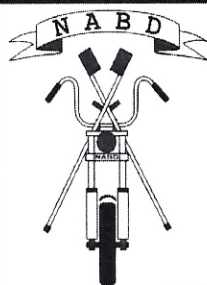
Website activity has been somewhat erratic throughout the 2024/25 financial year, with content updated as and when possible. However, site traffic continues to be decidedly underwhelming despite the huge amount of time and effort being put in by our Webmaster.

The seemingly eternal challenges of limited volunteer capacity and time, remain a constant bugbear, restricting both content improvements and technical enhancements. These issues are expected to persist in the near future.

NABD SOCIAL MEDIA:

The NABD social media pages remain a vital source of information for NABD members, affiliates and supporters and an extremely valuable platform for publicising the NABD, its services and its activities, as well as providing an easily accessible way for members and supporters to enjoy social interaction online.

The NABD presence within social media also provides a vital link between members and elected officials as well as being a source of much mutual support.



THE NABD ON THE INTERNET

Membership, Merchandise, Adaptation Information, Social Networking, Licensing Issues, Trike Legislation, Insurance Problems, Event Information, Adaptation Kits, VAT Exemptions, Vehicle Tax Exemptions, Learner/Loaner bikes, Event Tickets, Training & Test Advice, it's all available online...

The NABD Website: www.nabd.org.uk

Facebook page: www.facebook.com/TheNABD/

Facebook page for Affiliated Clubs:
www.facebook.com/groups/212678039073921/

Facebook page for NABD Supporters in Northern Ireland:
www.facebook.com/bikers4bikers/

Twitter page: www.twitter.com/TherealNABD

The NABD Online Shop: www.thenabd.co.uk/

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

BRIEF STATEMENT OF THE CHARITY'S POLICY ON RESERVES:

The NABD was completely unprepared for the financial effect of the global pandemic in 2020, and it was only by dint of the National Committee making some very tough but necessary decisions that this Association survived as an effective entity.

Thanks to a huge amount of work put in by the National Secretary, Tina Slesser, the NABD received a substantial windfall in back-dated claims for Gift Aid from the HMRC which enabled it to invest £50,000 in a varied investment portfolio that is being managed free of charge by NABD member and long-time stalwart supporter, Neil Liversidge, at West Riding Personal Financial Solutions Ltd. In Yorkshire. Neil is a man of great integrity and expertise, and under his diligent management the NABD investment fund has steadily prospered.

This investment fund now serves the NABD as a substantial 'buffer' against the uncertainties of the future, with the additional bonus of the profits made by the investments being available to fund capital projects when the need arises.

Structure, governance and management

The charity is an unincorporated charity .

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

SUMMARY:

The 2024-2025 financial year has been a challenging and demanding time for those of us tasked with the management and administration of the NABD. Even after three years, the societal divisions born of the Covid pandemic remains unresolved, relentlessly eroding the sense of tolerance and compassion that once brought people together and hampering meaningful progress like the weighty chains encumbering Jacob Marley's ghost.

Over the past two years, several motorcycle clubs and social groups that have long been among the NABD's most consistent sponsors have either disbanded or struggled to recapture the high levels of support that their fundraising events enjoyed in the years before the pandemic. The loss of regular sponsorship for some of the most essential aspects of the NABD infrastructure has greatly increased the pressure on our finances and on the volunteers who work so hard to keep the organisation running.

Even the most dedicated volunteers have sometimes felt overwhelmed by the constant challenges. It has been especially difficult to stay motivated in a political climate that seems to be sliding inexorably toward a culture where virtues like empathy and humanity seem destined to become little more than archaic precepts that will occasionally appear in cryptic crossword puzzles to confound the reader.

Despite these difficulties, we continue to find motivation and joy in the core work of the NABD. There are few things more rewarding than seeing the happiness on the face of someone who, thanks to NABD support and an adaptation grant, is able to ride their adapted machine for the first time, often fulfilling a dream they have had for years. That one really never gets old!

We also celebrate the everyday achievements, like helping people resolve licensing or insurance issues they thought were insurmountable, or winning small victories against the bureaucratic intransigence, prejudice and institutional ineptitude that often confront and frustrate people with disabilities.

This year, we have faced many challenges, some we have overcome, others we are still working on. But throughout it all, the NABD has continued to serve, support, and assist disabled motorcyclists who need our help. We can all take pride in knowing that we have never given up, even when it may have been tempting to do so.

Most importantly, the NABD remains committed to its core principles: being a charity that is managed and driven by unpaid volunteers, where 100% of every donation goes directly to the services they were intended to fund, and where our primary goal is to provide and protect access to the freedom and independence of motorcycling for people with disabilities, and to ensure that, when it comes to motorcycling, a disability need not be a handicap!

For more than 30 years the NABD has been the world's leading support group for motorcyclists with disabilities despite the frequent challenges it has had to face. We are rightly very proud of this fact, and we remain resolute in our intention to continue this important work for many years to come.

RICK HULSE
NABD Chairman



Rick Hulse
Chairman



John Byrne
Treasurer

16 December 2025

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

I report to the Trustees on my examination of the financial statements of National Association For Bikers With a Disability (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011 (the 2011 Act). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the Charity's financial statements carried out under section 44 (1) (c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity has prepared its accounts on an accruals basis and is also registered in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 44 (1) (a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

L Archer FCA



Unit 32, Llys Edmund Prys
St Asaph Business Park
St Asaph
Denbighshire
LL17 0JA
Dated: 16 December 2025

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	78,732	2,000	80,732	159,361	2,000	161,361
Other trading activities	3	1,389	-	1,389	2,532	-	2,532
Other material income		58	-	58	60	-	60
Total income		<u>80,179</u>	<u>2,000</u>	<u>82,179</u>	<u>161,953</u>	<u>2,000</u>	<u>163,953</u>
Expenditure on:							
Charitable activities	4	102,732	2,650	105,382	196,272	2,200	198,472
Total expenditure		<u>102,732</u>	<u>2,650</u>	<u>105,382</u>	<u>196,272</u>	<u>2,200</u>	<u>198,472</u>
Net expenditure and movement in funds		(22,553)	(650)	(23,203)	(34,319)	(200)	(34,519)
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>177,681</u>	<u>981</u>	<u>178,662</u>	<u>212,000</u>	<u>1,181</u>	<u>213,181</u>
Fund balances at 31 March 2025		<u>155,128</u>	<u>331</u>	<u>155,459</u>	<u>177,681</u>	<u>981</u>	<u>178,662</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

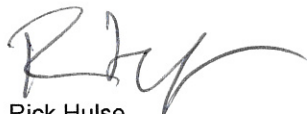
NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		3,660		4,417
Investments	10		58,527		57,138
			<u>62,187</u>		<u>61,555</u>
Current assets					
Stocks		1,500		1,500	
Debtors	12	3,209		2,734	
Cash at bank and in hand		90,919		115,230	
		<u>95,628</u>		<u>119,464</u>	
Creditors: amounts falling due within one year	13	(2,356)		(2,357)	
Net current assets			<u>93,272</u>		<u>117,107</u>
Total assets less current liabilities			<u>155,459</u>		<u>178,662</u>
The funds of the Charity					
Restricted income funds	15		331		981
Unrestricted funds	16		155,128		177,681
			<u>155,459</u>		<u>178,662</u>

The financial statements were approved by the Trustees on 16 December 2025



Rick Hulse
Chairman



John Byrne
Treasurer

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

National Association For Bikers With a Disability is a charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Donations and sundry income	33,810	2,000	35,810	40,170
Membership subscriptions	33,836	-	33,836	31,792
Income from fund raising and regalia	11,086	-	11,086	89,399
	<u>78,732</u>	<u>2,000</u>	<u>80,732</u>	<u>161,361</u>
For the year ended 31 March 2024	<u>159,361</u>	<u>2,000</u>		<u>161,361</u>

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Other trading activities

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Profit (loss) on investments	1,389	2,532

4 Charitable activities

	Unrestricted Funds	Unrestricted Funds
	2025	2024
	£	£
Staff costs	29,168	28,138
Depreciation and impairment	758	929
Other costs	44,728	140,982
	<u>74,654</u>	<u>170,049</u>
Grant funding of activities (see note 5)	30,728	28,423
	<u>105,382</u>	<u>198,472</u>
Analysis by fund		
Unrestricted funds	102,732	196,272
Restricted funds	2,650	2,200
	<u>105,382</u>	<u>198,472</u>

5 Grants payable

	2025	2024
	£	£
Grants to institutions:		
Grants towards the modification of motorcycles	30,728	28,423
	<u>30,728</u>	<u>28,423</u>

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	758	929
	<u>758</u>	<u>929</u>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, but there were expenses reimbursed to members for equipment & consumables, totalling £856.17

8 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	1	1
	<u>1</u>	<u>1</u>

Employment costs

	2025	2024
	£	£
Wages and salaries	28,500	27,500
Other pension costs	668	638
	<u>29,168</u>	<u>28,138</u>

There are no employees who received employee benefits of more than £60,000

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	57,138
Valuation changes	1,389
	<u>58,527</u>
At 31 March 2025	58,527
Carrying amount	
At 31 March 2025	<u>58,527</u>
At 31 March 2024	<u>57,138</u>

11 Tangible fixed assets

	Fixtures, Motor vehicles fittings & equipment		Total
	£	£	£
Cost			
At 1 April 2024	30,336	55,780	86,116
At 31 March 2025	<u>30,336</u>	<u>55,780</u>	<u>86,116</u>
Depreciation and impairment			
At 1 April 2024	26,869	54,829	81,698
Depreciation charged in the year	520	238	758
At 31 March 2025	<u>27,389</u>	<u>55,067</u>	<u>82,456</u>
Carrying amount			
At 31 March 2025	<u>2,947</u>	<u>713</u>	<u>3,660</u>
At 31 March 2024	<u>3,467</u>	<u>950</u>	<u>4,417</u>

12 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	<u>3,209</u>	<u>2,734</u>

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	496	497
Accruals and deferred income	1,860	1,860
	<u>2,356</u>	<u>2,357</u>

14 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	668	638
	<u>668</u>	<u>638</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
	981	2,000	(2,650)	331
	<u>981</u>	<u>2,000</u>	<u>(2,650)</u>	<u>331</u>
Previous year:				
	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
	1,181	2,000	(2,200)	981
	<u>1,181</u>	<u>2,000</u>	<u>(2,200)</u>	<u>981</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	177,681	80,179	(102,732)	155,128
	<u>177,681</u>	<u>80,179</u>	<u>(102,732)</u>	<u>155,128</u>

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	212,000	161,953	(196,272)	177,681

17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	3,660	-	3,660
Investments	58,527	-	58,527
Current assets/(liabilities)	92,941	331	93,272
	<u>155,128</u>	<u>331</u>	<u>155,459</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	4,417	-	4,417
Investments	57,138	-	57,138
Current assets/(liabilities)	116,126	981	117,107
	<u>177,681</u>	<u>981</u>	<u>178,662</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).