

Charity registration number 1040907 (England and Wales)

Charity registration number SC039807 (Scotland)

**NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rick Hulse
John Byrne
John Lysons
Derek Durham
Vic Hawkes
Ross Lockett
Simon Freedman
Tina Slessor
Ian Taylor
Kevin Rodgers

Charity number (England and Wales)

1040907

Charity number (Scotland)

SC039897

Principal address

Unit 20, Bridgewater Centre
The Bridgewater Centre
Robson Avenue
Urmston
Manchester
M41 7TE

Independent examiner

L Archer
Unit 32, Llys Edmund Prys
St Asaph Business Park
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Denbigheire
LL17 0JA

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

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NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes 1 to 12 and comply with the the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

To promote the relief of disabled persons by the supply of information, advice, advocacy and practical assistance relating to motorcycling and in particular by awarding financial grants to help with the cost of special adaptations to motorcycles, motorcycle/sidecar combinations, trikes, and quad-cycles to suit the needs of disabled riders.

Also, to develop new methods of adapting motorcycles, motorcycle/sidecar combinations, trikes, and quad-cycles and to remove any barriers to the freedom and independence of motorcycling for disabled people.

LEARNER/LOANER MOTORCYCLES:

The NABD owns nine 125cc motorcycles, which are each adapted to suit specific disabilities. These motorcycles are loaned to disabled people who wish to take professional motorcycle training and tests. There is no hire charge attached to this service but a **£150.00** administration fee is charged to cover the cost of delivery and collection of the machines.

The demand for learner/loaners has steadily increased since we reinstated the system in 2022.

Achievements and performance

May 2022 saw the return of the NABD's main annual fundraising event, the You've Been Nabbed rally, at The Royal Cheshire Showground after a two-year hiatus due to Covid restrictions.

The event proved to be a gratifying success, making a profit of **£12,808.67** with approximately 1,500 very happy people camping over the weekend and enjoying a huge and much needed amount of camaraderie and entertainment.

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

ADAPTATION GRANTS:

During the fiscal period April 2022 – March 2023, the NABD Management Committee approved **40 Adaptation Grants** to help **40 more disabled people** to have their vehicles adapted to suit their needs. This is a decrease of **six (6)** approved grants compared with the previous fiscal year.

These grants totalled **£33,785.70**, which is a decrease of **£1,314.82** below the total awarded in adaptation grants in the previous fiscal year.

The geographical breakdown of grants awarded by the NABD is as follows:

• England (South)	20
• England (North)	10
• England (Midlands)	4
• Scotland	1
• Wales	4
• Republic of Ireland	1

NB. This demographic simply reflects the geographical spread of grants applied for rather than any form of bias on the part of the NABD. **Northern Ireland, The Isle of Man and the Channel Isles** also fall within the bailiwick of the NABD adaptation grant system but no valid grant applications were received from these areas during the 2022/23 fiscal year.

These grants helped to fund special adaptations to:

• Solo motorcycles	27
• New motorcycle/trike conversions	4
• Adaptations to existing trikes	8
• Quad Cycle	1

The adaptations funded by these NABD grants included a broad range of equipment and an eclectic range of design and fabrication challenges, including:

• Kliktronic gear changers	20
• K-Lever2 twin lever units	10
• HEL Thumb Brake units	2

NB. Many adaptations have also involved one-off specialist engineering such as, the fitting of reversing differentials, throttle adaptations, steering dampers, wheelchair racks, modified handlebars, trike conversions etc.

USE OF DONATIONS:

General donations received in the year totalled just **£36,850.03** (including £4,000.00 for the ring-fenced fund for ex-service folk donated by the Armed Forces Bikers) which was a welcome increase from the **£29,241.42** total of the previous financial year.

Adaptation grants totalling **£33,785.70** were awarded during this period, with the remainder carried over into the current financial year. This was an increase in grants awarded of **£1,314.82** over the previous financial year.

A further **£2,219.49** was donated in sponsorship of specified aspects of the NABD's core costs. This was significantly down from the previous year's total of £3,535.43 and a long way short of the £10,000.00 annual average that the Association received in sponsorship from events pre-pandemic.

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

NABD WEBSITE:

Activity on the main NABD Website has been fairly steady over the 2022/23 period. Content is updated as required and shows fairly healthy traffic for the type of site it is.

The gargantuan efforts of our esteemed Webmaster have brought the new flexible system for the payment of membership fees online and the online shop has been fully refurbished.

SOCIAL MEDIA:

The NABD social media pages proved to be an invaluable way of members and supporters keeping in contact and enjoying social interaction online during the privations and restrictions of the pandemic. Now, as those terrible times are beginning to fade into memory, the NABD presence online and within social media continues to be a vital link and a source of much mutual support.



THE NABD ON THE INTERNET

Membership, Merchandise, Adaptation Information, Social Networking, Licensing Issues, Trike Legislation, Insurance Problems, Event Information, Adaptation Kits, VAT Exemptions, Vehicle Tax Exemptions, Learner/Loaner bikes, Event Tickets, Training & Test Advice, it's all available online...

The NABD Website: www.nabd.org.uk

Facebook page: www.facebook.com/TheNABD/

Facebook page for Affiliated Clubs:
www.facebook.com/groups/212678039073921/

Facebook page for NABD Supporters in Northern Ireland:
www.facebook.com/bikers4bikers/

Twitter page: www.twitter.com/TherealNABD

The NABD Online Shop: www.thenabd.co.uk/

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The gross income of the Association rose toward pre-pandemic levels to **£206,740.14**, an increase of approximately 69% from the previous year.

The gross expenditure of the Association also rose significantly from the previous year to **£199,986.68**, a very sharp increase of approximately 117% from the previous year.

The steep rise in gross expenditure was, in part, due to the return of the national fundraising rally in May 2022 which, though it made a fairly respectable profit of **£12,808.67**, the actual cost of putting the event on is more than 3-times that amount. This, together with the huge rise in the costs of living that has blighted every aspect of the NABD, has increased the overall expenditure drastically.

Also, the NABD van, which was purchased in 2011 had become increasingly expensive to maintain (hardly surprising after eleven years of had use and abuse), so it was agreed to replace it in 2022 with a new vehicle on Lease-Hire, which was the most financially viable way of replacing the old van due to the very significant increase in the cost of vans since the pandemic. This too contributed to the sharp rise in overall expenditure.

Income from memberships was around £40k annually in pre-pandemic years but this dropped significantly throughout the pandemic. In 2021-2022 financial year income from memberships was down to £29,398.01. For the 2022-2023 financial year this has increased steadily to **£32,217.00** which has been, in part, due to the roll-out of the new flexible options for paying membership fees and the seemingly Sisyphean task of making it all work online via the NABD website.

Income from Gift Aid claims was **£764.36**, which is a far cry from the £4,122.29 total of the previous financial year but it should be noted that the previous year's total included a very significant amount of back-dated claims.

BRIEF STATEMENT OF THE CHARITY'S POLICY ON RESERVES:

Though the reserves are almost totally depleted at present, it is our intention to build-up new reserves, when the financial situation allows, to act as a buffer to protect the association from the worst ravages of the current cost-of-living crisis and the uncertainties of the future.

Structure, governance and management

The Charity is an unincorporated charity.

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

DETAILS OF TRUSTEES (Including dates if appointed or retired during the year, along with details of any office held).

Rick Hulse, **Chairman**
chairman@thenabd.org.uk

John Byrne, **Treasurer**
treasurer@thenabd.org.uk

Tina Slesser, **Secretary**
secretary@thenabd.org.uk

John Lysons, **Public Relations**
publicity@thenabd.org.uk

Simon Freedman, **Webmaster**
internet@thenabd.org.uk

Derek Durham, **Research**
research@thenabd.org.uk

Ross Lockett, **Rep's Liaison**
repliaison@thenabd.org.uk

Vic Hawkes, **Club Affiliations Coordinator & Open House Magazine Editor**
clubliaison@thenabd.org.uk

Kevin Rodgers, **Fundraising Coordinator**
fundraising@thenabd.org.uk

NB. Ian Taylor resigned from the post of Vice Chairman in April 2023, with the thanks of all of the trustees, management committee members and accredited representatives of the NABD, for his sterling and diligent work on behalf of this association and motorcyclists with disabilities in general, during his tenure as Vice Chairman.

TRUSTEE SELECTION METHODS:

The NABD constitution allows that trustees can be appointed by the National Committee until such time as their position can be ratified by the membership in the election of officers at the annual general meeting. However, where possible, incumbent trustees who are considering retirement are encouraged to remain in their post until an Annual General Meeting (AGM) of the NABD so that any change of post holder can be ratified by the members immediately.

NB. Those positions detailed above are the positions within the National Executive Committee that are filled by Trustees of this charity. Other positions within the National Executive Committee and the National Non-Executive Committee do not require the incumbents to accept the additional responsibilities of being Trustees of this charity.

All members of both the National Executive Committee and the National Non-Executive Committee are members of the Management Committee of the NABD.

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

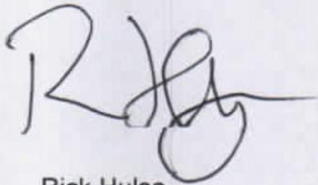
SUMMARY:

The 2022-2023 financial year saw all aspects of the NABD brought back into being after the two-year hiatus caused by the Covid pandemic.

I cannot claim it has all gone smoothly by any means but the Association is now fully up-and-running once again and we are actively making what plans we can for the future.

It is impossible to estimate with any certainty when, or even if, the ill-effects of the pandemic and the dreadful financial chaos we are all living through may end but we remain cautiously confident that the NABD has weathered the storm with its rigging relatively intact.

Many people with disabilities are once-again turning their minds to enjoying the freedom and independence of motorcycling and where they require help and/or support in achieving that goal, the NABD is once again there to provide that assistance and support, and that, when all is said and done, is what it is all about!



Rick Hulse
Chairman

21 December 2023



John Byrne
Treasurer

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

I report to the Trustees on my examination of the financial statements of National Association For Bikers With a Disability (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011 (the 2011 Act). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the Charity's financial statements carried out under section 44 (1) (c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity has prepared its accounts on an accruals basis and is also registered in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

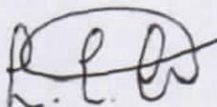
I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 44 (1) (a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

L Archer
FCA
Unit 32, Llys Edmund Prys
St Asaph Business Park
St Asaph
Denbighshire
LL17 0JA
Dated: 21 December 2023



NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Total Unrestricted funds 2022 £
Income from:					
Donations and legacies	2	208,376	1,181	209,557	122,667
Other trading activities	3	(1,582)	-	(1,582)	2,769
Bank interest		38	-	38	-
Total income		206,832	1,181	208,013	125,436
Expenditure on:					
Charitable activities	4	201,995	-	201,995	88,955
Net income for the year/ Net movement in funds		4,837	1,181	6,018	36,481
Fund balances at 1 April 2022		207,163	-	207,163	170,682
Fund balances at 31 March 2023		212,000	1,181	213,181	207,163

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

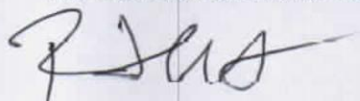
NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	8		5,347		5,089
Investments	9		54,606		56,188
			<u>59,953</u>		<u>61,277</u>
Current assets					
Stocks		1,500		1,500	
Debtors	10	2,861		2,329	
Cash at bank and in hand		151,249		144,488	
		<u>155,610</u>		<u>148,317</u>	
Creditors: amounts falling due within one year	11	<u>(2,382)</u>		<u>(2,431)</u>	
Not current assets			<u>153,228</u>		<u>145,886</u>
Total assets less current liabilities			<u>213,181</u>		<u>207,163</u>
Income funds					
Restricted funds			1,181		-
Unrestricted funds			212,000		207,163
			<u>213,181</u>		<u>207,163</u>

The financial statements were approved by the Trustees on 21 December 2023



Rick Hulse
Trustee



John Byrne
Trustee

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

National Association For Bikers With a Disability is a charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Donations and sundry income	38,998	1,181	40,179	38,547
Membership subscriptions	32,217	-	32,217	29,398
Income from fund raising and regalia	137,161	-	137,161	54,722
	<u>208,376</u>	<u>1,181</u>	<u>209,557</u>	<u>122,667</u>
For the year ended 31 March 2022	<u>122,667</u>	<u>-</u>	<u>122,667</u>	<u>122,667</u>

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Profit (loss) on investments	(1,582)	2,769

4 Charitable activities

	Unrestricted Funds	Unrestricted Funds
	2023	2022
	£	£
Staff costs	26,825	25,692
Depreciation and impairment	1,142	1,163
Other costs	148,390	38,786
	<u>176,357</u>	<u>65,641</u>
Grant funding of activities (see note 5)	25,638	23,314
	<u>201,995</u>	<u>88,955</u>

5 Grants payable

	2023	2022
	£	£
Grants to institutions:		
Grants towards the modification of motorcycles	25,638	23,314
	<u>25,638</u>	<u>23,314</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, but there were expenses reimbursed to 6 members for travel, postage and stationery, totalling £1,034.12

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	2023	2022
	£	£
Wages and salaries	26,225	25,125
Other pension costs	600	567
	<u>26,825</u>	<u>25,692</u>
	<u>26,825</u>	<u>25,692</u>

There are no employees who received employee benefits of more than £60,000

There were no employees whose annual remuneration was more than £60,000.

8 Tangible fixed assets

	Fixtures, Motor vehicles fittings & equipment	Total
	£	£
Cost		
At 1 April 2022	28,936	84,716
Additions	1,400	1,400
	<u>30,336</u>	<u>86,116</u>
At 31 March 2023	30,336	86,116
	<u>30,336</u>	<u>86,116</u>
Depreciation and impairment		
At 1 April 2022	25,537	79,627
Depreciation charged in the year	720	1,142
	<u>26,257</u>	<u>80,769</u>
At 31 March 2023	26,257	80,769
	<u>26,257</u>	<u>80,769</u>
Carrying amount		
At 31 March 2023	4,079	5,347
	<u>4,079</u>	<u>5,347</u>
At 31 March 2022	3,399	5,089
	<u>3,399</u>	<u>5,089</u>

9 Fixed asset investments

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9	Fixed asset investments	(Continued)	
			Listed investments £
	Cost or valuation		
	At 1 April 2022		56,188
	Additions		12,808
	Valuation changes		(1,012)
	Disposals		(13,378)
	At 31 March 2023		<u>54,606</u>
	Carrying amount		
	At 31 March 2023		<u>54,606</u>
	At 31 March 2022		<u>56,188</u>
10	Debtors	2023	2022
	Amounts falling due within one year:	£	£
	Trade debtors	2,861	2,329
		<u>2,861</u>	<u>2,329</u>
11	Creditors: amounts falling due within one year	2023	2022
		£	£
	Other taxation and social security	522	550
	Trade creditors	-	21
	Accruals and deferred income	1,860	1,860
		<u>2,382</u>	<u>2,431</u>

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
Fund balances at 31 March 2023 are represented by:				
Tangible assets	5,347	-	5,347	5,089
Investments	54,606	-	54,606	56,188
Current assets/(liabilities)	152,047	1,181	153,228	145,886
	<u>212,000</u>	<u>1,181</u>	<u>213,181</u>	<u>207,163</u>

13 Related party transactions

There were no discloseable related party transactions during the year (2022 - none).