

Charity registration number 1040907 (England and Wales)

Charity registration number SC039897 (Scotland)

**NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rick Hulse
John Byrne
John Lysons
Derek Durham
Vic Hawkes
Ross Lockett
Simon Freedman
Tina Slesser
Ian Taylor

Charity number (England and Wales)

1040907

Charity number (Scotland)

SC039897

Principal address

Unit 20, Bridgewater Centre
The Bridgewater Centre
Robson Avenue
Urmston
Manchester
M41 7TE

Independent examiner

L Archer
Unit 32, Llys Edmund Prys
St Asaph Business Park
St Asaph
Denbighshire
LL17 0JA

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

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NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes 1 to 12 and comply with the the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

To promote the relief of disabled persons by the supply of information, advice, advocacy and practical assistance relating to motorcycling and in particular by awarding financial grants to help with the cost of special adaptations to motorcycles, motorcycle/sidecar combinations, trikes, and quad-cycles to suit the needs of disabled riders. Also, to develop new methods of adapting motorcycles, motorcycle/sidecar combinations, trikes, and quad-cycles and to remove any barriers to the freedom and independence of motorcycling for disabled people.

LEARNER/LOANER MOTORCYCLES:

The NABD owns nine 125cc motorcycles, which are each adapted to suit specific disabilities. These motorcycles are loaned to disabled people who wish to take professional motorcycle training and tests. There is no hire charge attached to this service but a **£150.00** administration fee is charged to cover the cost of delivery and collection of the machines.

The Management Committee of the NABD made the decision in June 2020 to suspend the Learner/Loaner scheme until such time as it could be relaunched without risk of Coronavirus infection to either recipients or volunteers.

The Learner/Loaner scheme was reopened in the latter part of the 2021/22 fiscal period and several machines went out on loan to users who were eager to complete motorcycle training and tests.

Achievements and performance

FUNDRAISING EVENTS:

The largest annual NABD fundraising event, the You've Been Nabbed Rally held in May each year, had once again to be cancelled in 2021 for the protection of our volunteers and attendees and to comply with the prevailing government restrictions relating to the Coronavirus Pandemic.

Another 'virtual' event, featuring voluntary live online performances by an array of musicians and stand-up comedians was organised via the NABD Facebook page, to offer some consolation to those who would normally have been attending the You've Been Nabbed Rally and to generate much-needed funds for the NABD.

The event proved to be a gratifying success and **£5,360.99** was raised over the weekend and, perhaps just as importantly a weekend of fun and camaraderie was made available to significant numbers of people with disabilities and/or ill-health which precluded them mixing with others in person, providing a much-needed boost to the moral of many.

In addition to causing the cancellation of the traditional NABD fundraising rallies, the prevailing Coronavirus restrictions caused the cancellation of many other events that traditionally donate some portion of their proceeds to the NABD. The continued cancellation of these events had a significant effect on the income of the NABD throughout the 2021/22, with some of that effect rolling over into the following financial year.

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

ADAPTATION GRANTS:

During the fiscal period April 2021 – March 2022, despite the continuing privations and restrictions of the Coronavirus pandemic, the NABD Management Committee approved **46 Adaptation Grants** to help **46 more disabled people** to have their vehicles adapted to suit their needs. This is an increase of **twenty-three (23)** approved grants compared with the previous fiscal year.

These grants totalled **£32,470.88**, which is an increase of **£13,989.13** over the total awarded in adaptation grants in the previous fiscal year.

The geographical breakdown of grants awarded by the NABD is as follows:

• England (South)	17
• England (North)	12
• England (Midlands)	6
• Scotland	4
• Wales	3

NB. This demographic simply reflects the geographical spread of grants applied for rather than any form of bias on the part of the NABD. **Northern Ireland, The Republic of Ireland, The Isle of Man and the Channel Isles** also fall within the bailiwick of the NABD adaptation grant system but no valid grant applications were received from these areas during the 2021/22 fiscal year.

These grants helped to fund special adaptations to:

• Solo motorcycles	24
• New motorcycle/trike conversions	8
• Adaptations to existing trikes	8
• Motorcycle/Sidecar Combinations	1
• Quadricycle	1

The adaptations funded by these NABD grants included a broad range of equipment and an eclectic range of design and fabrication challenges, including:

• Kliktronic gear changers	24
• K-Lever2 twin lever units	12
• PFM twin lever units	3

NB. Many adaptations have also involved one-off specialist engineering such as, the fitting of reversing differentials, throttle adaptations, steering dampers, wheelchair racks, modified handlebars, trike conversions etc.

USE OF DONATIONS:

General donations received in the year totalled just **£29,241.42**, which was a very welcome increase from the **£18,481.75**, total of the previous financial year.

Though the NABD Adaptation Grant Scheme remained officially suspended throughout the 2021-22 financial year, the management committee remained committed to processing grant applications and awarding grants whenever the level of general donations allowed.

On this basis, the grant applications were revisited sporadically and NABD Adaptation Grants awarded during the 2021/22 fiscal period totalled **£32,470.88**, which was an increase of **£19,133.33** over the previous financial year's total.

Though this year's total in grants awarded fell far short of the average total in pre-pandemic years, the NABD Trustees are rightly proud of the fact that all valid grant applications received in this period resulted in some level of grant being awarded and the fact that we were able to award this level of grants was taken as a vindication of the, often difficult, management decisions made during the worst of the pandemic restrictions.

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

NABD WEBSITE:

Activity on the main NABD Website has been fairly steady over the 2021/22 period. Content is updated as required and shows fairly healthy traffic for the type of site it is.

The ongoing project to bring the online shop up to date came to fruition in late 2021 but the project to update the online membership system and offer a range of payment options remained riddled with problems. Our esteemed Webmaster has put blood, sweat and tears into solving these issues and by the end of the 2021-22 financial year we could definitely see light at the end of the tunnel.

SOCIAL MEDIA:

The NABD social media pages have proven to be an invaluable way of members keeping in contact and enjoying social interaction online during a year when face-to-face social interaction has been very difficult for most and even dangerous for many.

COVID-19 CORONAVIRUS:

The Covid-19 pandemic first hit the UK news in early February 2020 and by March 2020 it was already having very serious ramifications nationwide.

The Management Committee of the NABD decided to call a halt to almost all of the normal NABD activity involving volunteers and members due to the high percentage of volunteers and members who were in the highest risk groups where Covid-19 is concerned and to protect the financial security of the Association.

I believe it fair to say that these difficult decisions have proven their worth throughout the 2020/21 and the 2021/22 financial years.

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

FINANCIAL OVERVIEW:

The gross income of the Association rose slightly to **£122,667.28**, an increase of 33% from the previous year, but still far short of pre-pandemic levels.

Expenditure also rose slightly from the previous year to **£88,955.55**, which was to be expected as we began to get back to normal service after the privations of the pandemic in 2020-21.

Income from memberships has been around £40k for the past five years but this year we saw a very significant drop in income from memberships to **£29,398.01**. While some of this decrease can be confidently attributed to the privations people have suffered during the pandemic, we are painfully aware that a significant proportion of lost memberships are due to failings within our online membership system, which our webmaster has been working extremely hard to correct.

Office expenditure remained steady, at a lower level than pre-pandemic.

Income from Gift Aid claims was **£4,122.29** during the 2021/22 financial year, which was 50% lower than the previous year.

A further **£3,535.43** was donated in sponsorship of specified aspects of the NABD's core costs. This was significantly down from the previous year's total of **£10,933.85** but with the cancellation of so many of our regular supporters fundraising events due to Covid Restrictions etc. this decrease in sponsorship was not unexpected.

BRIEF STATEMENT OF THE CHARITY'S POLICY ON RESERVES:

Though the reserves are somewhat depleted at present it is our intention to build-up new reserves, when the financial situation allows, to act as a buffer to protect the association from the worst ravages of the current cost-of-living crisis and the inevitable recession to follow.

Structure, governance and management

The Charity is an unincorporated charity.

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

DETAILS OF TRUSTEES (Including dates if appointed or retired during the year, along with details of any office held).

Rick Hulse, **Chairman**
chairman@thenabd.org.uk

Ian Taylor, **Vice Chairman**
vicechair@thenabd.org.uk

John Byrne, **Treasurer**
treasurer@thenabd.org.uk

Tina Slessor, **Secretary**
secretary@thenabd.org.uk

John Lysons, **Public Relations**
publicity@thenabd.org.uk

Simon Freedman, **Webmaster**
internet@thenabd.org.uk

Derek Durham, **Research**
research@thenabd.org.uk

Ross Lockett, **Rep's Liaison**
repliaison@thenabd.org.uk

Vic Hawkes, **Club Affiliations Coordinator & Open House Magazine Editor**
clubliaison@thenabd.org.uk

Kevin, **Fundraising Coordinator** (*from*)
fundraising@thenabd.org.uk

TRUSTEE SELECTION METHODS:

The NABD constitution allows that trustees can be appointed by the National Committee until such time as their position can be ratified by the membership in the election of officers at the annual general meeting. However, where possible, incumbent trustees who are considering retirement are encouraged to remain in their post until an Annual General Meeting (AGM) of the NABD so that any change of post holder can be ratified by the members immediately.

NB. *Those positions detailed above are the positions within the National Executive Committee that are filled by Trustees of this charity. Other positions within the National Executive Committee and the National Non-Executive Committee do not require the incumbents to accept the additional responsibilities of being Trustees of this charity. All members of both the National Executive Committee and the National Non-Executive Committee are members of the Management Committee of the NABD.*

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

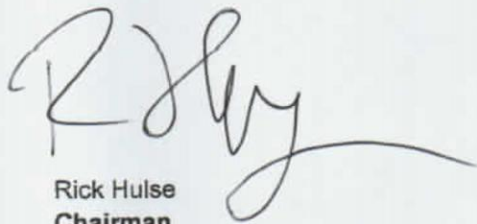
SUMMARY:

The 2021-2022 financial year was another very challenging year for the NABD with the Coronavirus pandemic continuing to cause problems for the Association unlike anything we had experienced before.

The difficult, and sometimes painful, decisions made by the Management Committee have proven their veracity in bringing the NABD safely through the past two-years of the pandemic, if not unscathed, then certainly undaunted.

It is impossible to estimate with any certainty when the ill-effects of this pandemic may end but we are now confident that when that end does come, the NABD will be ready to get back to 'business as usual'.

It has been a matter of great pride to the members of the Management Committee that the NABD has been able to continue helping people with disabilities to gain/regain access to the freedom and independence of motorcycling despite the restrictions, privations and exigencies of the Coronavirus pandemic throughout the 2020/21 and the 2021/22 financial years.



Rick Hulse
Chairman

23 December 2022



John Byrne
~~Chairman~~
TREASURER

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

I report to the Trustees on my examination of the financial statements of National Association For Bikers With a Disability (the Charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011 (the 2011 Act). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the Charity's financial statements carried out under section 44 (1) (c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity has prepared its accounts on an accruals basis and is also registered in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

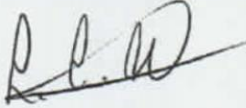
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 44 (1) (a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


L Archer
FCA
Unit 32, Llys Edmund Prys
St Asaph Business Park
St Asaph
Denbighshire
LL17 0JA
Dated: 23 December 2022

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds	Unrestricted funds
	Notes	2022	2021
		£	£
Income from:			
Donations and legacies	2	122,667	91,990
Other trading activities	3	2,769	11,029
Coronavirus job retention scheme grant		-	10,642
Total income		<u>125,436</u>	<u>113,661</u>
Expenditure on:			
Charitable activities	4	<u>88,955</u>	<u>74,561</u>
Net income for the year/ Net movement in funds		36,481	39,100
Fund balances at 1 April 2021		<u>170,682</u>	<u>131,582</u>
Fund balances at 31 March 2022		<u><u>207,163</u></u>	<u><u>170,682</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

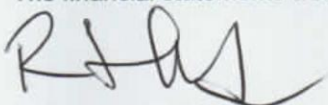
NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	8		5,089		5,480
Investments	9		56,188		53,419
			<u>61,277</u>		<u>58,899</u>
Current assets					
Stocks		1,500		1,500	
Debtors	10	2,329		2,100	
Cash at bank and in hand		144,488		112,148	
		<u>148,317</u>		<u>115,748</u>	
Creditors: amounts falling due within one year	11	(2,431)		(3,965)	
Net current assets			<u>145,886</u>		<u>111,783</u>
Total assets less current liabilities			<u>207,163</u>		<u>170,682</u>
Income funds					
Unrestricted funds			<u>207,163</u>		<u>170,682</u>
			<u>207,163</u>		<u>170,682</u>

The financial statements were approved by the Trustees on 23 December 2022



Rick Hulse
Trustee



John Byrne
Trustee

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

National Association For Bikers With a Disability is a charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	2022	2021
	£	£
Donations and sundry income	38,547	39,319
Membership subscriptions	29,398	43,772
Income from fund raising and regalia	54,722	8,899
	<u>122,667</u>	<u>91,990</u>

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Profit (loss) on investments	2,769	11,029

4 Charitable activities

	2022	2021
	£	£
Staff costs	25,692	38,711
Depreciation and impairment	1,163	1,320
Grants awarded	38,786	19,230
	<u>65,641</u>	<u>59,261</u>
Other costs	23,314	15,300
	<u>88,955</u>	<u>74,561</u>

5 Grants payable

	2022	2021
	£	£
Grants to institutions:		
Grants towards the modification of motorcycles	23,314	41,428
	<u>23,314</u>	<u>15,300</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, but there were expenses reimbursed to 5 members for travel, phone, postage and stationery, totalling £932.72

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	1	2
	<u>1</u>	<u>2</u>
Employment costs	2022	2021
	£	£
Wages and salaries	25,125	37,998
Other pension costs	567	713
	<u>25,692</u>	<u>38,711</u>
	<u>25,692</u>	<u>38,711</u>

There are no employees who received employee benefits of more than £60,000

There were no employees whose annual remuneration was more than £60,000.

8 Tangible fixed assets

	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2021	28,165	55,780	83,945
Additions	771	-	771
	<u>28,936</u>	<u>55,780</u>	<u>84,716</u>
At 31 March 2022	28,936	55,780	84,716
Depreciation and impairment			
At 1 April 2021	24,937	53,527	78,464
Depreciation charged in the year	600	563	1,163
	<u>25,537</u>	<u>54,090</u>	<u>79,627</u>
At 31 March 2022	25,537	54,090	79,627
Carrying amount			
At 31 March 2022	<u>3,399</u>	<u>1,690</u>	<u>5,089</u>
At 31 March 2021	<u>3,227</u>	<u>2,253</u>	<u>5,480</u>
	<u>3,227</u>	<u>2,253</u>	<u>5,480</u>

9 Fixed asset investments

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9	Fixed asset investments	(Continued)	
			Listed investments £
	Cost or valuation		
	At 1 April 2021		53,419
	Additions		20,140
	Valuation changes		3,514
	Disposals		(20,885)
	At 31 March 2022		<u>56,188</u>
	Carrying amount		
	At 31 March 2022		<u>56,188</u>
	At 31 March 2021		<u>53,419</u>
10	Debtors	2022	2021
	Amounts falling due within one year:	£	£
	Trade debtors	<u>2,329</u>	<u>2,100</u>
11	Creditors: amounts falling due within one year	2022	2021
		£	£
	Other taxation and social security	550	469
	Trade creditors	21	1,636
	Accruals and deferred income	<u>1,860</u>	<u>1,860</u>
		<u>2,431</u>	<u>3,965</u>
12	Analysis of net assets between funds	Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Fund balances at 31 March 2022 are represented by:		
	Tangible assets	5,089	5,480
	Investments	56,188	53,419
	Current assets/(liabilities)	<u>145,886</u>	<u>111,783</u>
		<u>207,163</u>	<u>170,682</u>

NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).