

Charity Registration No. 1040907 (England and Wales)

Charity Registration No. SC039897 (Scotland)

**NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

# NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Rick Hulse  
John Byrne  
John Lysons  
Derek Durham  
Vic Hawkes  
Ross Lockett  
Simon Freedman  
Tina Slesser  
Ian Taylor

Charity number (England and Wales) 1040907

Charity number (Scotland) SC039897

**Principal address**

Unit 20, Bridgewater Centre  
The Bridgewater Centre  
Robson Avenue  
Urmston  
Manchester  
M41 7TE

**Independent examiner**

L Archer  
Unit 32, Llys Edmund Prys  
St Asaph Business Park  
St Asaph  
Denbighshire  
LL17 0JA

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# NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 16

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# NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes 1 to 12 and comply with the the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The Charity's objects are to promote the relief of disabled persons by the supply of information, advice, advocacy and practical assistance relating to motorcycling and in particular by awarding financial grants to help with the cost of special adaptations to motorcycles, motorcycle/sidecar combinations, trikes, and quad-cycles to suit the needs of disabled riders.

Also to develop new methods of adapting motorcycles, motorcycle/sidecar combinations, trikes, and quad-cycles and to remove any barriers to the freedom and independence of motorcycling for disabled people.

### **Public Benefit**

The Charity's activities are all undertaken to further public benefit. The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

### **LEARNER/LOANER MOTORCYCLES:**

The NABD owns nine 125cc motorcycles, which are each adapted to suit specific disabilities. These motorcycles are loaned to disabled people who wish to take professional motorcycle training and tests. There is no hire charge attached to this service but a **£150.00** administration fee is charged to cover the cost of delivery and collection of the machines.

The Management Committee of the NABD made the decision in June 2020 to suspend the Learner/Loaner scheme until such time as it could be relaunched without risk of Coronavirus infection to either recipients or volunteers.

The Learner/Loaner scheme remained suspended for the rest of the 2020/21 fiscal period.

# NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

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#### FUNDRAISING EVENTS:

The largest annual NABD fundraising event, the You've Been Nabbed Rally held in May each year, had to be cancelled in 2020 for the protection of our volunteers and attendees and to comply with the prevailing government restrictions relating to the Coronavirus Pandemic.

A 'virtual' event, featuring voluntary live online performances by an array of musicians and stand-up comedians was hastily organised via a Facebook event page, to offer some consolation to those who would normally have been attending the You've Been Nabbed Rally and to hopefully generate some donations toward the core costs of the NABD.

Despite the technology being new to most of those involved the event enjoyed a measure of success and **£2,519.66** was raised over the weekend.

Similarly, the annual Nabdonia Rally in July also had to be cancelled due to the pandemic and a somewhat better-organised virtual event took its place, which raised a very gratifying **£5,604.89**.

In September a third virtual online event took place, which raised **£2,519.66**.

Though these virtual events fell a long way short of replacing the expected profits of the You've Been Nabbed Rally, they raised much-needed funds and provided a great boost to moral within the ranks of the NABD.

In addition to causing the cancellation of the traditional NABD fundraising rallies, the prevailing Coronavirus restrictions caused the cancellation of many other events that traditionally donate some portion of their proceeds to the NABD. The cancellation of these events had a significant effect on the income of the NABD throughout the 2020/21, with some of that effect rolling over into the following financial year.

#### ADAPTATION GRANTS:

During the fiscal period April 2020 – March 2021, despite the privations of the Coronavirus pandemic, the NABD Management Committee approved **23 adaptation grants** to help **23 more disabled people** to have their vehicles adapted to suit their needs. This is a decrease of forty-one (41) approved grants compared with the previous fiscal year.

These grants totalled **£18,481.75**, which is a decrease of **£24,647.22** compared to the total awarded in adaptation grants in the previous fiscal year.

The geographical breakdown of grants awarded by the NABD is as follows:

• England (South)	5
• England (North)	8
• England (Midlands)	7
• Scotland	3

*NB. This demographic simply reflects the geographical spread of grants applied for rather than any form of bias on the part of the NABD. Wales, Northern Ireland, Eire, The Isle of Man and the Channel Isles also fall within the bailiwick of the NABD adaptation grant system but no valid grant applications were received from these areas during the 2020/21 fiscal year.*

These grants helped to fund special adaptations to:

• Solo motorcycles	19
• New motorcycle/trike conversions	1
• Adaptations to existing trikes	1
• Motorcycle/Sidecar Combinations	1
• Quadricycle	1

The adaptations funded by these NABD grants included a broad range of equipment and an eclectic range of design and fabrication challenges, including:

• Kliktronic gear changers	12
• K-Lever2 twin lever units	8
• PFM twin lever units	2

*NB. Many adaptations have also involved one-off specialist engineering such as, the fitting of reversing differentials, throttle adaptations, steering dampers, wheelchair racks, modified handlebars, trike conversions etc.*

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# NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### USE OF DONATIONS:

General donations received in the year totalled just £18,481.75, which was a decrease of £25,593.62 on the previous financial year.

The Management Committee of the NABD made the decision to suspend the NABD Adaptation Grants System in June 2020 as one of the measures put in place to protect the NABD from the likely consequences of the Coronavirus pandemic. However, it was also agreed that, when/if possible, outstanding grant applications could be processed where this would not pose undue risk to the welfare of the Association.

On this basis, the grant applications were revisited sporadically and NABD Adaptation Grants awarded during the 2020/21 fiscal period totalled £15,300.26, which was a decrease of £27,828.71.

A further £10,933.85 was donated in sponsorship of specified aspects of the NABD's core costs.


Despite this unavoidable decrease in grants awarded, the NABD Trustees are rightly proud of the fact that all valid grant applications received in this period resulted in some level of grant being awarded.

### NABD WEBSITE:

Activity on the main NABD Website has been fairly steady over the 2020/21 period. Content is updated as required and shows fairly healthy traffic for the type of site it is.

### SOCIAL MEDIA:

The NABD social media pages have proven to be an invaluable way of members keeping in contact and enjoying social interaction online during a year when face-to-face social interaction has been very difficult for most and even dangerous for many.

	<h2>THE NABD ON THE INTERNET</h2> <p>Membership, Merchandise, Adaptation Information, Social Networking, Licensing Issues, Trike Legislation, Insurance Problems, Event Information, Adaptation Kits, VAT Exemptions, Vehicle Tax Exemptions, Learner/Loaner bikes, Event Tickets, Training &amp; Test Advice, it's all available online...</p>
<b>The NABD Website: <a href="http://www.nabd.org.uk">www.nabd.org.uk</a></b>	
<b>Facebook page: <a href="https://www.facebook.com/TheNABD/">www.facebook.com/TheNABD/</a></b>	
<b>Facebook page for Affiliated Clubs: <a href="https://www.facebook.com/groups/212678039073921/">www.facebook.com/groups/212678039073921/</a></b>	
<b>Facebook page for NABD Supporters in Northern Ireland: <a href="https://www.facebook.com/bikers4bikers/">www.facebook.com/bikers4bikers/</a></b>	
<b>Twitter page: <a href="https://www.twitter.com/TherealNABD">www.twitter.com/TherealNABD</a></b>	
<b>The NABD Online Shop: <a href="http://www.thenabd.co.uk/">www.thenabd.co.uk/</a></b>	

# NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2021**

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### **COVID-19 CORONAVIRUS:**

The Covid-19 pandemic first hit the UK news in early February 2020 and by March 2020 it was already having very serious ramifications nationwide.

The Management Committee of the NABD decided to call a halt to almost all of the normal NABD activity involving volunteers and members due to the high percentage of volunteers and members who were in the highest risk groups where Covid-19 is concerned and to protect the financial security of the Association.

I believe it fair to say that these difficult decisions have proven their worth throughout the 2020/21 financial year.

### **Financial review**

The gross income of the Association has fallen in the 2020/21 fiscal year to **£91,990.61**, which is a decrease of **£102,900.38** when compared to the gross income of the 2019/20 fiscal period.

This massive decrease in income was wholly attributable to the restrictions and exigencies of the Covid-19 pandemic.

Thanks to the judicious measures put in place by the Trustees of the NABD very early in the Pandemic we were able to reduce the expenditure of the Association in the 2020/21 fiscal period to **£74,561.15**. This was a decrease of **£141,839.27** from the previous year, primarily due to a freeze on all but essential expenditure.

Income from memberships has been around £40k for the past four years and did actually increase slightly to **£43,771.50**. We had increased the membership fees slightly at the start of the financial year, but saw a drop in business and club affiliations.

Office expenditure stayed steady, although staff costs were reduced as we furloughed staff when necessary and took advantage of the CJRS grant scheme.

Sadly, and with great regret, as the government furlough scheme came to a close in the Autumn of 2020, the Management Committee of the NABD had no choice but to offer redundancy to its paid Administrative Assistant (one of only two paid employees). The Administrative Assistant accepted the redundancy package offered by the Management Committee and the redundancy came into effect on 30th October 2020.

Income from Gift Aid claims was **£8,483.85** during the 2020/21 financial year.

### **BRIEF STATEMENT OF THE CHARITY'S POLICY ON RESERVES:**

Though the reserves are somewhat depleted at present it is our intention to build-up new reserves, when the financial situation allows, to act as a buffer to protect the association from the worst ravages of the wildly fluctuating British economy.

The Charity is an unincorporated charity.

# NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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**DETAILS OF TRUSTEES** (Including dates if appointed or retired during the year, along with details of any office held).

Rick Hulse, **Chairman**  
[chairman@thenabd.org.uk](mailto:chairman@thenabd.org.uk)

Ian Taylor, **Vice Chairman**  
[vicechair@thenabd.org.uk](mailto:vicechair@thenabd.org.uk)

John Byrne, **Treasurer**  
[treasurer@thenabd.org.uk](mailto:treasurer@thenabd.org.uk)

Tina Slesser, **Secretary**  
[secretary@thenabd.org.uk](mailto:secretary@thenabd.org.uk)

John Lysons, **Public Relations**  
[publicity@thenabd.org.uk](mailto:publicity@thenabd.org.uk)

Simon Freedman, **Webmaster**  
[internet@thenabd.org.uk](mailto:internet@thenabd.org.uk)

Derek Durham, **Research**  
[research@thenabd.org.uk](mailto:research@thenabd.org.uk)

Ross Lockett, **Fundraising Coordinator**  
[fundraising@thenabd.org.uk](mailto:fundraising@thenabd.org.uk)

Vic Hawkes, **Club Affiliations Coordinator**  
[clubliaison@thenabd.org.uk](mailto:clubliaison@thenabd.org.uk)

### **TRUSTEE SELECTION METHODS:**

The NABD constitution allows that trustees can be appointed by the National Committee until such time as their position can be ratified by the membership in the election of officers at the annual general meeting. However, where possible, incumbent trustees who are considering retirement are encouraged to remain in their post until an Annual General Meeting (AGM) of the NABD so that any change of post holder can be ratified by the members immediately.

**NB.** *Those positions detailed above are the positions within the National Executive Committee that are filled by Trustees of this charity. Other positions within the National Executive Committee and the National Non-Executive Committee do not require the incumbents to accept the additional responsibilities of being Trustees of this charity. All members of both the National Executive Committee and the National Non-Executive Committee are members of the Management Committee of the NABD.*

# NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2021**

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### SUMMARY

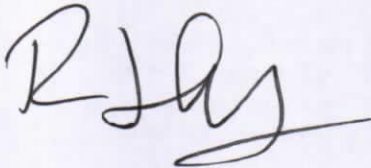
The 2020-2021 financial year was a very challenging year for the NABD with the Coronavirus pandemic posing an existential threat to the Association unlike anything we had experienced before.

The difficult, and sometimes painful, decisions made by the Management Committee have proven their veracity in bringing the NABD safely through the first year of the pandemic, if not unscathed, then certainly undaunted.

It is impossible to estimate with any certainty when the ill-effects of this pandemic may end but we are now confident that when that end does come, the NABD will be ready to get back to 'business as usual'.

It has been a matter of great pride to the members of the Management Committee that the NABD has been able to continue helping people with disabilities to gain/regain access to the freedom and independence of motorcycling despite the restrictions, privations and exigencies of the Coronavirus pandemic throughout the 2020/21 financial year

**RICK HULSE**  
**NABD CHAIRMAN**



**Rick Hulse**  
Chairman  
Dated: 22 December 2021



**John Byrne**  
Treasurer  
Dated: 22 December 2021

# NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

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I report to the Trustees on my examination of the financial statements of National Association For Bikers With a Disability (the Charity) for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011 (the 2011 Act). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the Charity's financial statements carried out under section 44 (1) ( c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Charity has prepared its accounts on an accruals basis and is also registered in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

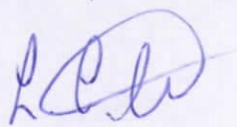
I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 44 (1) (a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

L Archer  
FCA  
Unit 32, Llys Edmund Prys  
St Asaph Business Park  
St Asaph  
Denbighshire  
LL17 0JA  
Dated: 22 December 2021



# NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b>Income from:</b>					
Donations and legacies	2	91,990	194,591	300	194,891
Other trading activities	3	11,029	(8,063)	-	(8,063)
Coronavirus job retention scheme grant		10,642	-	-	-
<b>Total income</b>		<u>113,661</u>	<u>186,528</u>	<u>300</u>	<u>186,828</u>
<b>Expenditure on:</b>					
Charitable activities	4	<u>74,561</u>	<u>216,718</u>	<u>300</u>	<u>217,018</u>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		39,100	(30,190)	-	(30,190)
Fund balances at 1 April 2020		<u>131,582</u>	<u>161,772</u>	-	<u>161,772</u>
<b>Fund balances at 31 March 2021</b>		<u><u>170,682</u></u>	<u><u>131,582</u></u>	<u><u>-</u></u>	<u><u>131,582</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

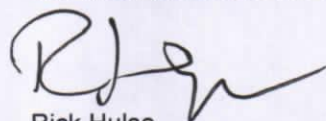
# NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	8		5,480		5,987
Investments	9		53,419		42,390
			<u>58,899</u>		<u>48,377</u>
<b>Current assets</b>					
Stocks		1,500		1,500	
Debtors	10	2,100		2,329	
Cash at bank and in hand		112,148		96,143	
		<u>115,748</u>		<u>99,972</u>	
<b>Creditors: amounts falling due within one year</b>	11	(3,965)		(16,767)	
Net current assets			<u>111,783</u>		<u>83,205</u>
<b>Total assets less current liabilities</b>			<u>170,682</u>		<u>131,582</u>
<b>Income funds</b>					
Unrestricted funds			<u>170,682</u>		<u>131,582</u>
			<u>170,682</u>		<u>131,582</u>

The financial statements were approved by the Trustees on 22 December 2021



Rick Hulse  
Trustee



John Byrne  
Trustee

# NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations and sundry income	39,319	-	39,319	51,609
Membership subscriptions	43,772	-	43,772	38,924
Income from fund raising and regalia	8,899	-	8,899	104,358
	<u>91,990</u>	<u>-</u>	<u>91,990</u>	<u>194,891</u>
<b>For the year ended 31 March 2020</b>	<u>194,591</u>	<u>300</u>		<u>194,891</u>

# NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 3 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Profit (loss) on investments	11,029	(8,063)

### 4 Charitable activities

	2021	2020
	£	£
Staff costs	38,711	42,190
Depreciation and impairment	1,320	1,417
Grants awarded	19,230	41,428
	<u>59,261</u>	<u>85,035</u>
Other costs	15,300	131,983
	<u>74,561</u>	<u>217,018</u>

### 5 Grants payable

	2021	2020
	£	£
Grants to institutions:		
Grants towards the modification of motorcycles	15,300	41,428
	<u>15,300</u>	<u>131,983</u>

### 6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, but there were expenses reimbursed to 4 members for travel, phone, postage and stationery, totalling £480.34

# NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	2	2
	<u>2</u>	<u>2</u>
<b>Employment costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	37,998	41,044
Social security costs	-	283
Other pension costs	713	863
	<u>38,711</u>	<u>42,190</u>

There are no employees who received employee benefits of more than £60,000

### 8 Tangible fixed assets

	Fixtures, Motor vehicles fittings & equipment £	£	Total £
<b>Cost</b>			
At 1 April 2020	27,352	55,780	83,132
Additions	813	-	813
	<u>28,165</u>	<u>55,780</u>	<u>83,945</u>
At 31 March 2021	28,165	55,780	83,945
<b>Depreciation and impairment</b>			
At 1 April 2020	24,368	52,776	77,144
Depreciation charged in the year	570	751	1,321
	<u>24,938</u>	<u>53,527</u>	<u>78,465</u>
At 31 March 2021	24,938	53,527	78,465
<b>Carrying amount</b>			
At 31 March 2021	<u>3,227</u>	<u>2,253</u>	<u>5,480</u>
At 31 March 2020	<u>2,984</u>	<u>3,003</u>	<u>5,987</u>

### 9 Fixed asset investments

# NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

<b>9</b>	<b>Fixed asset investments</b>	<b>(Continued)</b>	
		<b>Listed investments</b>	
		<b>£</b>	
	<b>Cost or valuation</b>		
	At 1 April 2020		42,390
	Valuation changes		11,029
	At 31 March 2021		53,419
	<b>Carrying amount</b>		
	At 31 March 2021		53,419
	At 31 March 2020		42,390
<b>10</b>	<b>Debtors</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	<b>Amounts falling due within one year:</b>		
	Trade debtors	2,100	2,329
		2,100	2,329
<b>11</b>	<b>Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Other taxation and social security	469	975
	Trade creditors	1,636	13,751
	Accruals and deferred income	1,860	2,041
		3,965	16,767
		3,965	16,767
<b>12</b>	<b>Analysis of net assets between funds</b>		
		<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
			<b>Restricted funds</b>
			<b>2020</b>
			<b>£</b>
			<b>Total</b>
			<b>2020</b>
			<b>£</b>
	Fund balances at 31 March 2021 are represented by:		
	Tangible assets	5,480	5,987
	Investments	53,419	42,390
	Current assets/(liabilities)	111,783	83,205
		170,682	131,582
		170,682	131,582

# **NATIONAL ASSOCIATION FOR BIKERS WITH A DISABILITY**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2021***

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### **13 Related party transactions**

There were no disclosable related party transactions during the year (2020 - none).