

Charity Registered number  
1040892

Michael Batt Charitable Trust  
Report and Financial Statements  
31 March 2022

**Michael Batt Charitable Trust**  
**Trust Information**

**Trustees**

Dr M Batt  
Mr A Forrester  
Mr A Mackie  
Dr D Kayanja

**Charity number**

1040892

**Principal Address**

Tower Hill  
Coleshill  
Amersham  
HP7 0LA

**Auditors**

Bromhead  
Harscombe House  
1 Darklake View  
Estover  
Plymouth  
PL6 7TL

**Solicitors**

Gill Akaster  
25 Lockyer Street  
Plymouth

**Bankers**

NatWest Bank  
12-16 Old Town Street  
Plymouth  
PL1 1DG

**Michael Batt Charitable Trust  
Report and accounts  
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## **Michael Batt Charitable Trust**

**Registered charity number:** 1040892

### **Trustees' Report**

The trustees present their report and financial statements for the year ended 31 March 2022.

#### **Principal activities**

The charity's principal address is Rushymead Residential Home, Tower Road, Coleshill, Buckinghamshire, HP7 0LA.

#### **Trustees**

The following persons served as trustees during the year:

Mr Michael Batt - Chairman  
Mr Alan Forrester - Treasurer  
Mr Derek Kayanja  
Mr Alistair Mackie

#### **Structure, governance and management**

Type of governing document - Deeds dated 22/08/1994 and updated/amended on 10/10/2013.

How the Charity is constituted - Trust

Trustee selection methods - Appointed by the Trustees

#### **Policies and procedures adopted for the induction and training of trustees:**

There are no formal policies. New trustees, previously known for at least five years to the Board of Trustees, are approached and if accepted are subsequently appointed by the Trustees.

#### **The Charity's organisational structure and any wider network with which the Charity works:**

The Charity is administered by a Management Body comprising the Chairman and Trustees. Other than the relationships detailed in "Note 10 Related party transactions" there are no related parties.

#### **Trustees' consideration of major risks and the system and procedures to manage them:**

The key risks are:

- 1 Long term vacancies more than 10% of our 26 rooms
- 2 Cashflow difficulties
- 3 Long term staff shortages

Under the terms of the risk management policy adopted by the Trustees, the strategic operational and financial risks to which the Charity is exposed are evaluated on a continuing basis and appropriate systems have been put in place to mitigate any major risks which are identified. The Trustees are satisfied that this policy is sufficient to identify those risks on a timely basis and to ensure that appropriate action be taken so as to keep perceived risks to an acceptable level.

#### **Under the terms of the Deeds of the Charity dated 22/08/1994 and 10/10/2013 and confirmed by the Charity Commission website**

To relieve sickness by supporting the works of hospice organisations throughout England and Wales registered as charities dedicated to the relief and welfare of the terminally ill and to promote the welfare of the elderly by advancing the relief of old age.

#### **Summary of the objects of the Charity set out in its governing document:**

The objects of the Charity are set out in its Deeds, dated on 22 August 1994 and updated and amended on 10 October 2013. These are to provide support to the elderly by advancing the relief of old age.

The Chairman and Trustees receive no remuneration nor any payment for services provided.

Expenses of £0 (2021 - £0) were incurred to cover the cost of conducting business on behalf of the Charity.

#### **Summary of the main activities undertaken for the public benefit in relation to these objects**

The trustees are aware of and heed the guidance issued by the Charity Commission on public benefit.

The Charity continues to provide an essential service to the community as set out in its objectives and activities above. There are no other objectives and activities.

Our residents are, as far as their mental and corporeal faculties allow, happy and contented. Further, their guardians/relatives speak highly of the care and attention given to their charges/relatives and rate Rushymead highly in response to our requests for their input.

## **Michael Batt Charitable Trust**

**Registered charity number:** 1040892

### **Trustees' Report**

Websites listing care homes in our locality where we regularly score 9+ out of 10.

The home is registered with the CQC and Buckinghamshire CC who have consistently given us "good" ratings will not in future carry out inspections or reassess their ratings. They will continue by monitoring data via monthly emails in relation to evidence, that all is satisfactory to date and we retain our rating.

On 19 August 2021 the trustees received an email from the CQC advising that an anonymous detailed complaint, had been received, primarily regarding our manager Bev Sturges and her daughter. After further investigation their enquiry, was closed on 3 September. The CQC confirmed that all recommendations had been accepted and acted upon, this matter has not recurred.

### **Achievements and performance**

We continue to receive positive feedback from our residents and their families and from the CQC and Buckinghamshire County Council.

At the date of signing this report, due to continue taking the appropriate precautions neither staff nor residents have been infected or suffered, in any way, the effects of this virus.

### **Financial review**

During the year the Charity received £1,184,962 from care home accommodation fees and spent £1,209,574 providing for these. (2021 £1,215,573 and £1,199,938).

### **Brief statement of the Charity's policy on reserves:**

It is the policy of the Trustees to plan adequate funds for such amounts as are appropriate to provide the care and support of our residents. The charity reserves at 31 March 2022 do not meet the policy. Reserves held at 31 March 2022 total a deficit of £80,243, with an unrestricted deficit of £90,243 and a restricted surplus of £10,000. However the Trustee's draw attention to the fact the charity's deficit position is primarily due to the accounting standards requiring recognition of a pension deficit in full, the recognised pension deficit totals £114,000 (2021; £99,000). The trustees direct you to the future developments section of the Trustee report detailing the charity's plans and current improved financial situation.

### **Details of any funds materially in deficit:**

Save for the potential pension fund deficit there are no other funds in deficit.

### **The Charity's principal sources of funds (including any fundraising):**

Providing accommodation and care to our residents who are both privately and publically funded. The Charity Charity does not fundraise.

### **How expenditure has supported the key objectives of the Charity:**

The Trustees strive to ensure that sufficient funds are made available to pay all suppliers and staff.

### **Investment policy and objectives including any ethical investment policy adopted:**

The Charity has no Investments.

### **Future developments**

Continue to maintain and improve the decoration and furnishings of all rooms.

In the future It is intended to further develop any rooms, where it is appropriate and feasible, to extend them to incorporate personal bathrooms.

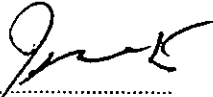
The charity aims to maintain a occupancy level of at least 90%. Unfortunately, in November 2022 six residents died within a week, which had a negative effect on our operating income, with little or no impact on our expenditure. A further resident died in December, negating our filling one of the previously empty rooms. In late December 2022 and early January 2023, all empty rooms were filled and our senior management team has started a waiting list. The substantial loss of income in late 2022 has made it impossible to pay our suppliers as regularly as previously. With are managing this situation and, if we suffer no further significant losses of income, we should be able fulfill our obligations to our suppliers. The increase in our gas bills from around £1,500 per month to £4,000 and a 5% increase In Insurance premiums has further impacted on our finances.

**Michael Batt Charitable Trust**  
**Registered charity number: 1040892**  
**Trustees' Report**

**Covid 19:**

At the date of signing this report, due to continue taking precautions observed by everyone during the entire period following the first lockdown, neither staff nor residents have been infected or suffered, in any way, any effects of this virus.

The annual report was approved by the trustees of the charity and signed on its behalf by:



.....  
Mr A Forrester - Trustee

Dated 30 January 2023

**Michael Batt Charitable Trust**  
**Statement of Trustees' Responsibilities**

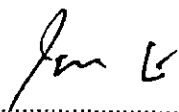
The trustees are responsible for preparing the report and financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources for that year. In preparing these financial statements the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity and signed on its behalf by:



.....  
Mr Alan Forrester - trustee

**Michael Batt Charitable Trust**  
**Independent auditor's report**  
**to the Trustees of Michael Batt Charitable Trust**

**Opinion**

We have audited the financial statements of Michael Batt Charitable Trust for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the trust's affairs as at 31 March 2022 and of its incoming resources and application of these resources
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011

**Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Emphasis of matter**

We draw attention to the disclosure made in note 13 to the financial statements concerning the charity's ability to continue as a going concern resulting from the charity's liabilities in excess of assets by £80,243. Our opinion is not modified in respect of this.

The other information comprises the information included in the report and financial statements, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- we have not received all the information and explanations we require for our audit; or

**Michael Batt Charitable Trust**  
**Independent auditor's report**  
**to the Trustees of Michael Batt Charitable Trust**

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

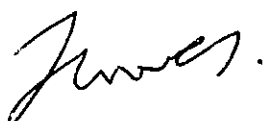
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are; we identified laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the care sector which include: The Charities Act 2011, Charly SORP, FRS 102, the Health and Social Care Act, GDPR data protection regulations, health and safety regulations and employment legislation. We assessed the extent of compliance with the laws and regulations identified through making enquiries of management and inspecting legal correspondence where relevant. To address the risk of fraud through management bias and override controls, we performed analytical review and tested journal entries to identify unusual transactions. There are inherent limitations in our audit procedures described above and the more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the Charity trustees as a body in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an audit report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and trustees as a body for our audit work, for this report or for the opinions we have formed.

James Groves FCA  
Statutory Auditor



20/02/2023

Bromhead Chartered Accountants  
Harscombe House  
1 Darklake View  
Estover  
Plymouth  
PL6 7TL

**Michael Batt Charitable Trust**  
**Statement of Financial Activities**  
**Including Income and Expenditure Account**  
**for the year ended 31 March 2022**

		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	2022 £	2022 £	2022 £	2021 £
<b><u>Income from:-</u></b>					
Charitable Activities	2	1,174,962	10,000	1,184,962	1,215,573
<b>Total Income</b>		<b>1,174,962</b>	<b>10,000</b>	<b>1,184,962</b>	<b>1,215,573</b>
<b><u>Expenditure on</u></b>					
Charitable activities	3	1,209,574	-	1,209,574	1,199,938
<b><u>Net income/(expenditure) for the year</u></b>					
Net movement in funds		(34,612)	10,000.00	(24,612)	15,635
Provision for deficit on defined contribution pension fund		(15,000)	-	(15,000)	(34,000)
Fund balances at 1 April		(40,631)	-	(40,631)	(22,266)
Fund balances at 31 March		<b>(90,243)</b>	<b>10,000</b>	<b>(80,243)</b>	<b>(40,631)</b>

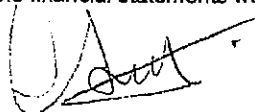
The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**Michael Batt Charitable Trust  
Balance Sheet  
as at 31 March 2022**

	Notes	2022 £	2021 £
		Total funds	Total funds
<b>Fixed assets</b>			
Tangible assets	5	32,587	34,655
<b>Current assets</b>			
Stocks	6	4,000	4,000
Debtors	7	38,111	55,834
Cash at bank and in hand		<u>66,690</u>	<u>52,992</u>
		106,801	112,626
<b>Creditors: amounts falling due within one year</b>	8	(105,631)	(88,912)
		1,170	23,714
Provision for deficit on pension fund		(114,000)	(99,000)
<b>Net assets</b>		<u>(80,243)</u>	<u>(40,631)</u>
<b>Income Funds</b>			
Unrestricted funds		(90,243)	40,631
Restricted funds		10,000	-
<b>Total equity</b>		<u>(80,243)</u>	<u>40,631</u>

The financial statements were approved by the Trustees



Dr M Batt  
Trustee

13/02/2023

**Michael Batt Charitable Trust**  
**Statement of Cash Flows**  
**for the year ended 31 March 2022**

	Notes	2022 £	2021 £
<b>Operating activities</b>			
(Loss)/profit for financial year		(24,612)	15,635
Adjustments for:			
Depreciation		8,146	8,664
Increase in stocks		-	(1,500)
(Increase)/decrease in debtors		19,523	7,273
Increase(decrease) in creditors		16,719	(13,184)
		<u>19,776</u>	<u>16,888</u>
Cash (used in)/generated by operating activities		<u>19,776</u>	<u>16,888</u>
<b>Investing activities</b>			
Payments to acquire tangible fixed assets		(6,078)	(14,187)
Cash used in investing activities		<u>(6,078)</u>	<u>(14,187)</u>
<b>Net cash (used in)/generated</b>			
Net cash (used in)/generated by operating activities		19,776	16,888
Cash used in investing activities		(6,078)	(14,187)
Net cash (used)/generated		<u>13,698</u>	<u>2,701</u>
Cash and cash equivalents at 1 April		<u>52,992</u>	<u>50,291</u>
Cash and cash equivalents at 31 March		<u>66,690</u>	<u>52,992</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>66,690</u>	<u>52,992</u>

**Michael Batt Charitable Trust**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**1 Summary of significant accounting policies**

**1.1 Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

**1.2 Basis of preparation**

Michael Batt Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**1.3 Going concern**

The Charity continues to be in a net liabilities position. The trustees believe that it is appropriate to prepare accounts on a going concern basis, given current pension fund deficit. The Trustees believe there are no material uncertainties impacting the charity's ability to continue as a "going concern".

**1.4 Income and endowments**

All income, including care home income, is recognised once the charity has entitlement to the income, the economic benefit is probable and the amount can be reliably measured. Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

**1.5 Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

**1.6 Deferred income**

Deferred income represents amounts received for future periods and is released to income for the period

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement except where care home fees are deferred.

**Expenditure**

- 1.7 All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

**Michael Batt Charitable Trust**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**Charitable activities**

- 1.8 Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Support costs**

- 1.9 Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, on per capita, staff costs by the time spent and other costs by their usage.

**Governance costs**

- 1.10 These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

**Taxation**

- 1.11 The Trust is exempt from tax on its charitable activities

**Tangible fixed assets**

- 1.12 Individual fixed assets costing £250.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Plant and machinery (20% reducing balance)**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:-

**Stocks**

- 1.13 Stocks are measured at cost determined using the first in first out method.

**Debtors**

- 1.14 Trade debtors are amounts due from customers for services performed in the ordinary course of business. Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Cash and cash equivalents**

- 1.15 Cash and cash equivalents comprise cash on hand and call deposits, and other short term investments that are readily convertible to a known amount of cash and are subject to no change in value.

**Michael Batt Charitable Trust**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

1.16 Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Borrowings**

1.17 Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised costs, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**Fund structure**

1.18 Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted income is used in line with the donor's wishes.

**Financial Instruments**

**1.19 Classification**

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting its liabilities.

**Recognition and measurement**

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement

**Taxation**

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

**Pension scheme**

1.20 The Charity participates in TPT Retirement Solutions a multi employer pension scheme which provides benefits to some 950 non associated participating employers. Information to enable it to account for the scheme as a defined benefit scheme. The accounting for a multi-employer scheme where the employer has entered into an agreement with the scheme that determines how the employer will fund a deficit result in the recognition of a liability for the contributions payable that arise from the agreement (to the extent in profit or loss in accordance with section 28 of FRS 102

The charity accounts for the scheme as a defined contribution scheme. As a result, that charged to the profit and loss account represents the contributions payable to the scheme. Since the institution has entered into an agreement that determines how each employer within the scheme will fund the overall deficit, the charity recognises a liability for the contribution's payable that arise from the agreement (to the extent that they relate to the deficit) and therefore an expense is recognised.

The charity's total liability under the recovery plan has been recognised in the accounts

**Rights preferences and restrictions of the Trust document**

1.21 These are set out in the Deed of Trust dated 22/08/1994 and were updated 10/10/2013.

**Michael Batt Charitable Trust**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**2 Analysis of turnover**

	2022	2021
Charities Activities - Residential care home	1,146,420	1,139,605
Donations and legacies	16,218	3,514
Covid Grants	22,324	72,454
	<u>1,184,962</u>	<u>1,215,573</u>
By geographical market:		
UK	1,184,962	1,215,573
Europe	-	-
	<u>1,184,962</u>	<u>1,215,573</u>

**3 Expenditure on charitable activities**

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Residential care home	(1,199,734)	(1,195,378)
Governance costs	(9,840)	(4,560)
	<u>(1,209,574)</u>	<u>(1,199,938)</u>
<b>Analysis of governance and support costs</b>		
Allocated support costs - audit fees	<u>9840</u>	<u>4560</u>

**4 Trustee remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.  
 At the balance sheet date the amount due to Dr Michael Batt (Chairman) was £10,299 (2021 £9,299).

	2022	2021
	£	£
Wages and salaries	781,372	800,086
Social security costs	48,011	51,325
Other pension costs	40,713	37,831
	<u>870,096</u>	<u>889,244</u>

**Average number of employees during the year**

	Number	Number
Administration	<u>38</u>	<u>40</u>

There were no employees whose annual remuneration was £60,000 or more.

**Michael Batt Charitable Trust**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

		Fixtures, fittings, tools and equipment	
<b>5</b>	<b>Tangible fixed assets</b>		
	<b>Cost or valuation</b>	<i>At cost</i>	
	At 1 April 2021	£	
	Additions	230,982	
		<u>6,078</u>	
		<u>237,060</u>	
	<b>Depreciation</b>		
	At 1 April 2021	£	
	Charge for the year	196,327	
		<u>8,146</u>	
		<u>204,473</u>	
	<b>Carrying amount</b>		
	At 31 March 2021	£	
	At 31 March 2022	34,855	
		<u>32,587</u>	
<b>6</b>	<b>Stocks</b>	<b>2022</b>	<b>2021</b>
		£	
	Stocks	4,000	4,000
<b>7</b>	<b>Debtors</b>	<b>2022</b>	<b>2021</b>
		£	
	Trade debtors	5,826	17,905
	Other debtors	-	2,354
	Prepayments and accrued income	<u>30,485</u>	<u>35,375</u>
		<u>36,111</u>	<u>55,634</u>
<b>8</b>	<b>Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
		£	
	Trade creditors	50,101	37,044
	Other taxes and social security costs	13,954	14,315
	Other creditors	22,658	14,275
	Accruals and deferred income	<u>18,920</u>	<u>23,278</u>
		<u>105,631</u>	<u>88,912</u>

**Michael Batt Charitable Trust**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**9 Analysis of net assets between funds**

	Unrestricted	Restricted	Total
	£	£	£
Fund balances are represented by:			
Tangible assets	32,587	-	32,587
Current assets/(liabilities)	(8,830)	10,000	1,170
Provision for deficit on pension fund	(114,000)	-	(114,000)
At 31 March	(90,243)	10,000	(80,243)

**10 Related party transactions**

**A Forrester**  
**(trustee)**

Mr A D Forrester is associated with Alan Forrester & Co. Ltd, Accountants. In accordance with the Trust Deed his firm charges for accountancy, payroll and book-keeping services. During the year the amount paid by the Trust to the firm was £37,164 including VAT (2021 £37,121). At the year end £2,961 (2021 £2,910) was owed to the firm. At the Balance Sheet date the amount due to/from Alan Forrester was nil (2021 nil).

**Dr M J L Batt**  
**(trustee)**

The property known as Rushymead is owned by Rushymead Ltd, a company controlled by the trustee, Dr Michael Batt.

The trust enjoys a fifteen year lease, at an annual rent of £25,000 per annum, which is about half the market rate.

During the year, rent of £25,000 was paid (2021 £8,364).

At the balance sheet date the amount due to Dr M J L Batt was £10,899 (2021 £9,299)

**11 Provisions for liabilities**

The charity has accounted for the deficit on the pension scheme through the Statement of Financial Activities under the provisions of paragraphs 28.13 and 28.13A of FRS 102.

	2022	2021
	£	£
Pension deficit provision	114,000	99,000

TPT Retirement Solutions report at 31 March 2022 indicated that the fair value of assets attributable to the trust at 31 March 2022 total £608,000 (31 March 2021 £875,000).

The present value of defined benefit obligations attributable to the trust at 31 March 2022 total £722,000 (31 March 2021 £774,000). The total deficit in plan at 31 March 2022 is therefore £114,000 (31 March 2021 £99,000).

Key assumptions in the valuation:

Discount rate	2.75%
Inflation (RPI)	3.94%
Inflation (CPI)	3.36%
Salary growth	4.36%

Current Life expectancy on retirement at age 65 adopted at 31 March 2022

Male retiring in 2022 (years)	21.1
Female retiring in 2022 (years)	23.7
Male retiring in 2042 (years)	22.4
Female retiring in 2042 (years)	25.2

A full actuarial valuation for the scheme was carried out at 30 September 2020

**Michael Batt Charitable Trust**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**12 Leasing Agreements**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.2.22	31.3.21
	£	£
Within one year	30,533	25,000
Between one and two years	16,139	25,000
Between two and five years	25,000	50,000

**13 Going Concern**

The Charity has net liabilities of £80,243 which is in part a result of a requirement to recognise a provision for future pension deficits since 2020. The going concern basis is still appropriate.

**14 Movement in Funds**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	(40,631)	(49,612)	(90,243)
<b>Restricted funds</b>			
Resident donations	-	10,000	10,000
<b>TOTAL FUNDS</b>	<u>(40,631)</u>	<u>(39,612)</u>	<u>(80,243)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
<b>Unrestricted funds</b>			
General fund	1,174,962	(1,224,574)	(49,612)
<b>Restricted funds</b>			
Resident donations	10,000	-	10,000
<b>TOTAL FUNDS</b>	<u>1,184,962</u>	<u>(1,224,574)</u>	<u>(39,612)</u>