

CHRIST CHURCH LEAMINGTON
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021
(Charity Registration Number 1040815)

CHRIST CHURCH LEAMINGTON

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CHRIST CHURCH LEAMINGTON

Legal and Administrative Information for the year ended 31 December 2021

Status Christ Church Leamington is registered with the Charity Commissioners (number 1040815). The Charity is governed by a Trust Deed dated 3 March 1994.

Trustees Royston Young
Neil Lee
Paul Downes

Principal Address 2 Priory Terrace
Leamington Spa
Warwickshire
CV31 1BA

Website: www.christchurch.org.uk

Independent Examiners The Ollis Partnership Limited
Nelson House
2 Hamilton Terrace
Leamington Spa
Warwickshire
CV32 4LY

CHRIST CHURCH LEAMINGTON
Annual Report
for the year ended 31 December 2021

Structure, Governance and Management Governing Document

The Charity is governed by a Trust Deed dated 3 March 1994.

Membership

The Charity welcomes all Christians to become members whose lives demonstrate their commitment to furthering the work and spread of the gospel in Leamington Spa, primarily through the local church.

Objectives and Activities

The primary objective of Christ Church is to further the Kingdom of God in Leamington Spa and beyond. This outworks in two ways:

- i) The effective pastoral care and administration of the local church and all that entails including Biblical preaching and teaching, corporate worship, care of members, children's activities, etc.
- ii) The continuing mission towards the town of Leamington looking to extend the Kingdom of God through the preaching of the Gospel of Jesus Christ both in word and deed.

Public Benefit Statement

Christ Church Leamington furthered its charitable objectives for the public benefit in the year by:

- Holding weekly public prayer and worship meetings with teachings based on the Bible.
- Ensuring that such meetings were fully accessible to those with disabilities.
- Hosting multiple 'Alpha' courses to help individuals explore the Christian Faith.
- Continuing Genexis – an enterprise serving a large local and global audience exploring big questions in Faith, Science and Philosophy. Our output was two large free events one at Coventry Cathedral and the other in London.
- Organising free public 'Life Supper' events for individuals to learn about the Christian Faith.
- Providing childcare facilities for those wishing to attend worship with young families.
- Hosting weekly Tuesday mainly music sessions for parents and carers and their children under 5 years of age.
- Hosting weekly groups aimed at providing spiritual and practical support.
- Started new Thursday weekly mainly play sessions for parents and carers and their children under 5 years of age.
- Started a youth group (Refresh) for 11-14 year olds on Sunday evenings.
- Took two interns, one to be involved in music and worship and the other to work with young people.

CHRIST CHURCH LEAMINGTON

Annual Report for the year ended 31 December 2021

Recruitment of Trustees

New trustees are appointed by the leaders of the church based on their character, experience, and suitability for trusteeship of the church.

There were no changes in trustees during the period.

Reserves Policy

All of the funds of the Charity are unrestricted, and it manages its expenditure to make sure that it keeps sufficient funds to meet future needs.

Review of the Period

The building has continued to be used by outside organisations. Leamington Vineyard Learning Centre (LVLC) continues their teaching centre using the top two floors for teaching Maths and English GCSE during term time.

There was a ladies' breakfast held at the building in the year and we continue with monthly ladies' film nights.

We had a monthly prayer and worship session for students/20s30s.

There were four Life Supper outreach evenings.

We ran three Alpha courses and a Youth Alpha course for people to explore Christianity.

CHRIST CHURCH LEAMINGTON

Annual Report for the year ended 31 December 2021

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales/Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees intend to ask the existing accountants to undertake the independent examination of the Charity in the following year.

The trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from the legislation in other jurisdictions.

Independent Examiner

The trustees intend to ask the existing accountants to undertake the independent examination of the Charity in the following year.

Trustee: Neil Lee
Date: 21 September 2022

A handwritten signature in black ink, appearing to be 'Neil Lee', written over a horizontal line.

CHRIST CHURCH LEAMINGTON

Annual Report for the year ended 31 December 2021

Independent Examiner's Report to the Members of Christ Church Leamington

I report on the accounts of the Charity for the year ended 31 December 2021 which are set out on pages 8 to 12.

Respective Responsibilities of Trustees and Examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

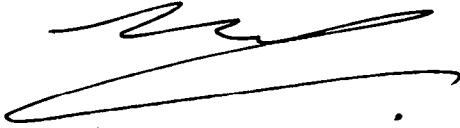
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and

- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J A Davies
FCA

Date: 21 September 2022

The Ollis Partnership Limited
Chartered Accountants
Nelson House
2 Hamilton Terrace
Leamington Spa
Warwickshire
CV32 4LY

CHRIST CHURCH LEAMINGTON

Statement of Financial Activities for the year ended 31 December 2021

| | year ended <u>Dec 2021</u> | | year ended <u>Dec 2020</u> | |
|--|-------------------------------|---------|-------------------------------|---------|
| | £ | £ | £ | £ |
| Incoming Resources | | | | |
| Incoming resources from generated funds: | | | | |
| Voluntary income: | | | | |
| Offerings (see note 3) | | 332,883 | | 223,351 |
| Activities for generating funds: | | | | |
| Church week away | | 11,172 | | 8,965 |
| Mainly music income | | 2,011 | | 856 |
| Alpha retreat income | | 800 | | - |
| Rental income | | 1545 | | 163 |
| | | _____ | | _____ |
| Total Incoming Resources | | 348,411 | | 233,335 |
| | | ===== | | ===== |

CHRIST CHURCH LEAMINGTON
Statement of Financial Activities
for the year ended 31 December 2021

| | <u>year ended</u> <u>Dec 2021</u> | | <u>year ended</u> <u>Dec 2020</u> | |
|---|--------------------------------------|-----------------------|--------------------------------------|-----------------------|
| | £ | £ | £ | £ |
| Resources Expended | | | | |
| Cost of generating funds: | | | | |
| Leasehold rent | 25,719 | | 14,033 | |
| Heat and light | 7,800 | | 6,979 | |
| Water Rates | 82 | | 22 | |
| Storage | <u>1800</u> | | <u>1,620</u> | |
| | | 35,401 | | 22,654 |
| Charitable Activities: | | | | |
| Christmas Event Costs | 5,280 | | 7,252 | |
| Advertising and promotion | 1,604 | | 6,388 | |
| Depreciation | 27,621 | | 29,585 | |
| Church week away | 22,903 | | 34,266 | |
| Loan interest (stewardship loan) | 1,173 | | 2,166 | |
| Bank Charges | 116 | | 69 | |
| Stationery and resources | 1,629 | | 1,303 | |
| Building utilities and consumables | 33,895 | | 19,487 | |
| Evangelism events | 24,858 | | 5,487 | |
| Mainly Music | 2,336 | | 1,577 | |
| Telephone and internet | 1,351 | | 1,360 | |
| X2/Youth/Sunday School costs | 600 | | 600 | |
| Web site costs | 793 | | 771 | |
| Miscellaneous Expenses | 2,860 | | 2,581 | |
| Genexis costs | 76,005 | | 38,646 | |
| Leadership development program | 1593 | | 7,885 | |
| Profit on disposal of fixed assets | <u>(3,906)</u> | | <u>-</u> | |
| | | 200,711 | | 159,423 |
| Governance costs: | | | | |
| Independent examiners fee and bookkeeping | 2,578 | | 2,324 | |
| Insurance | 1,104 | | 1,059 | |
| Subscriptions | 663 | | 580 | |
| Life insurance | 414 | | 414 | |
| Donation | - | | 500 | |
| Legal fees | 2,579 | | 1,190 | |
| Training | 1,197 | | - | |
| Wages & NI | <u>111,228</u> | | <u>64,616</u> | |
| | | <u>119,763</u> | | <u>70,683</u> |
| TOTAL RESOURCES EXPENDED | | <u>355,875</u> | | <u>252,760</u> |

CHRIST CHURCH LEAMINGTON
Statement of Financial Activities
for the year ended 31 December 2021 continued

| | year ended <u>Dec 2021</u> | | year ended <u>Dec 2020</u> | |
|---------------------------------|-------------------------------|----------------|-------------------------------|----------------|
| | £ | £ | £ | £ |
| TOTAL INCOMING RESOURCES | | 348,411 | | 233,335 |
| TOTAL RESOURCES EXPENDED | | <u>355,875</u> | | <u>252,760</u> |
| NET MOVEMENTS IN FUNDS | | (7,464) | | (19,425) |
| FUNDS BROUGHT FORWARD | | <u>46,681</u> | | <u>68,106</u> |
| FUNDS CARRIED FORWARD | | <u>39,217</u> | | <u>46,681</u> |

CHRIST CHURCH LEAMINGTON

**Balance Sheet
for the year ended 31 December 2021**

| | <u>2021</u> | <u>2020</u> |
|--|-------------|-------------|
| | £ | £ |
| Fixed Assets | | |
| Equipment (see note 4) | 23,092 | 30,963 |
| Leasehold improvements (see note 4) | 34,151 | 55,995 |
| | ————— | ————— |
| | 57,243 | 86,958 |
| Current Assets | | |
| Current accounts and Cash | 14,848 | 9,550 |
| Debtors and Prepayments | 5,185 | 5,991 |
| | ————— | ————— |
| | 20,033 | 15,541 |
| Creditors: due within one year | | |
| Creditors and Accruals | (21,323) | (12,175) |
| | ————— | ————— |
| Net Current Assets | (1,290) | 3,366 |
| Creditors: due after more than one year | | |
| Stewardship loan | (16,736) | (43,643) |
| | ————— | ————— |
| Total Net Assets | 39,217 | 46,681 |
| | ===== | ===== |
| Represented By: | | |
| General Fund | | |
| Brought forward | 46,681 | 66,106 |
| (Deficit)/Surplus for year | (7,464) | (19,425) |
| | ————— | ————— |
| | 39,217 | 46,681 |
| | ===== | ===== |

Trustee: Neil Lee
Date: 21 September 2022



CHRIST CHURCH LEAMINGTON

Notes to the Accounts for the year ended 31 December 2021

1. Basis of Preparation

- 1.1 The nature of the charity's operations and principal activities are shown on pages 2 to 5.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

CHRIST CHURCH LEAMINGTON

Notes to the Accounts for the year ended 31 December 2021

2. Accounting Policies

Incoming Resources

2.1 Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SoFA) when:

- the Charity becomes entitled to the resources;
- the Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

2.2 Grants and Donations

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

2.3 Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

2.4 Investment Income

This is included in the accounts when receivable.

2.5 Investment Gains and Losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

2.6 Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

2.7 Service Costs

Includes costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and the costs of any legal advice to Trustees on governance or constitutional matters.

2.8 Grants Payable

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the Charity.

CHRIST CHURCH LEAMINGTON

Notes to the Accounts for the year ended 31 December 2021

Assets

2.9 Tangible Fixed Assets for use by Charity

These are capitalised if they can be used for more than two years, and cost at least £500. They are valued at cost or, if gifted, at the value to the Charity on receipt.

2.10 Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Trustees' best estimate of market value.

3. Offerings

| | year ended Dec 2021 £ | year ended Dec 2020 £ |
|----------------------|-----------------------------|-----------------------------|
| Leamington offerings | 187,076 | 137,803 |
| Genexis Income | 85,145 | 44,275 |
| Gift Aid tax refund | 60,662 | 41,273 |
| | ————— | ————— |
| | 332,883 | 223,351 |
| | ————— | ————— |

CHRIST CHURCH LEAMINGTON

Notes to the Accounts for the year ended 31 December 2021

4. Tangible Fixed Assets

| | Leasehold Improvements | Equipment |
|-------------------------------------|-----------------------------|-----------------------------|
| Cost | | |
| At 1 January 2021 | 327,662 | 123,883 |
| Additions | | (36,507) |
| Disposals | <u>-</u> | <u>(36,507)</u> |
| | 327,662 | 87,376 |
| At 31 December 2021 | <u> </u> | <u> </u> |
| Depreciation | | |
| At 1 January 2021 | 271,667 | 92,920 |
| Depreciation for the period | 21,844 | 5,777 |
| Depreciation eliminated on disposal | - | (34,413) |
| | <u> </u> | <u> </u> |
| At 31 December 2021 | <u>293,511</u> | <u>64,284</u> |
| Net Book Value | | |
| At 31 December 2021 | <u>34,151</u> | <u>23,092</u> |
| At 31 December 2020 | <u>55,995</u> | <u>30,963</u> |

These assets were all used for the charitable purpose of the Church.

5. Trustees

No fees or remuneration or expenses were paid to any of the trustees during this or the previous period.

CHRIST CHURCH LEAMINGTON

Notes to the Accounts for the year ended 31 December 2021

6. Employees

The Charity had ten employees paid a remuneration of £111,228 (2020 - £64,616.00) in the year.

7. Operating Lease Commitments

The Charity is committed to making operating lease commitments of:

| | year ended Dec 2021 £ | year ended Dec 2020 £ |
|------------------|-----------------------------|-----------------------------|
| Due over 5 years | 5,000 | 5,000 |
| | _____ | _____ |

8. Funds

All of the funds of the Charity are unrestricted.

9. Taxation

The church has been registered under charitable rules and has no liability to Corporation Tax.

10. Controlling Party

The controlling party of the Charity are the trustees.