

Company registration number: 02868934

Charity registration number: 1040801

Nottinghamshire Deaf Society

known as

NDS

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Nottinghamshire Deaf Society

known as NDS

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Reference and Administrative Details

Trustees	Tim Hastings, Chair John Leslie Townend Lindsey Harrison-Grimes Anne Darby Simon Peacock Kirstin Greenhill Philip Clarke Stuart Robinson Anthony Hawkins Angelina Pullen
Senior Management Team	Will Burchell, Chief Executive, until August 2023 Frances Connor, Head of Services, from September 2023 Sarah Shaw, Head of Finance & Training, from September 2023
Charity Registration Number	1040801
Company Registration Number	02868934
Registered Office	22 Forest Road West Nottingham NG7 4EQ
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
Solicitors	Nelsons Solicitors Pennine House 8 Stanford Street Nottingham NG1 7BQ
Bankers	NatWest Nottingham City Branch Unit 27 Victoria Centre Nottingham

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Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Tim Hastings, Chair
	John Leslie Townend
	Lindsey Harrison-Grimes
	Anne Darby
	Carol Grace (resigned 8 November 2023)
	Simon Peacock
	Kirstin Greenhill
	Philip Clarke
	Stuart Robinson
	Anthony Hawkins (appointed 8 November 2023)
	Angelina Pullen (appointed 13 February 2024)

Structure, governance and management

Nature of governing document

Memorandum and Articles of Association incorporated 4 November 1993 as amended 29 September 2010 and registered at Companies House 5 January 2011.

Nottinghamshire Deaf Society (NDS) is a company limited by guarantee governed by its Memorandum and Articles of Association, as above. The company commenced activities on 1st January 1995. It took over all the assets and activities of the unincorporated Nottingham and Nottinghamshire Society for the Deaf, which had been in existence since 1890. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently 22, each whom agree to contribute £1 in the event of the charity winding up. Each member has one vote and the rights and privileges of members cannot be transferred.

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Trustees' Report

Recruitment and appointment of trustees

As set out in the Articles of Association, Directors of the company cannot number less than three, or (unless otherwise determined by a General Meeting) more than ten. The Directors (who are the Trustees of the Charity) shall nominate the Chair of the Directors. The Directors have the power to appoint any person to be a member of the Board of Directors, either to fill a casual vacancy or add to the existing Committee, up to the determined maximum number.

We co-opt Directors from time to time by open application in response to adverts and we consider direct approaches from volunteers. We assess candidates according to their skill set and our needs. Candidates are interviewed and approved by the Board of Directors and are subject to nomination and election by the Company Members at the AGM.

All Company Members are circulated details of retiring Directors and newly-proposed Directors prior to the AGM. Every newly-proposed Director, and every Director seeking re-election, is required to prepare and present information about his or her background, experience and reasons for wanting to be a Director of the Charity.

Organisational structure

Our Chief Executive Will Burchell had delegated responsibility for the day to day management of the charity but left the organisation in August 2023. The appointment of a new CEO has been deferred pending the completion of a strategic and financial review and his responsibilities have been shared between the existing senior management team with active support from Trustees. The Senior Management Team are Frances Connor, Head of Services and Sarah Shaw, Head of Finance & Training.

Achievements and performance

Our main activities in 2023/24 were: Communication Support, Training, Welfare Rights & Information Services, Employment support and Deaf Community Support & befriending as well as facilitating and supporting deaf social activities.

Towards the end of the year NDS were successful in securing 2 new contracts to provide Prevention and Advocacy Services. These new projects have enabled us to strengthen our staff team with 2 new deaf staff. As of 31 March 2024 NDS has 28 staff members, 36% of whom are deaf.

Communication Services

In 2023/24 NDS provided a wide range of communication support, including BSL/English interpreting and lip-speaking. Interpreting services were provided to different individuals and organisations through commissioned contracts, Access to Work and adhoc spot purchasing.

We undertook 4,122 face-to-face and remote communication assignments and provided a total of 9,712 hours of BSL/English Interpretation. The service continued to provide drop-in provision twice weekly at NDS and across the county with a total of 58 individuals accessing the service on 193 occasions overall.

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Trustees' Report

Training

NDS continued to provide BSL courses accredited by Signature (the awarding body for BSL qualifications) to fee-paying students and training programmes in support of deaf awareness and hearing loss. Our training was provided by our team of tutors, all with lived experience of Deafness.

In 2023/24 NDS provided 37 Deaf Awareness & BSL sessions to local authority, health, education and corporate organisations. We were able offer 8 lip-reading courses taught at NDS and also on-line to maximise our reach. During the year we had 104 students enrol on BSL courses, levels 1-3.

Welfare Rights

NDS continued to provide a Welfare Rights service that is delivered by our deaf Welfare Rights Worker. This service is funded by a contract from the Nottinghamshire County Council and a grant led by Nottingham Citizens Advice Nottingham and District.

In 2023/24 our Welfare Rights Worker saw 117 individual clients through this service raising over £383,499 of welfare benefits plus a combined total of £49,725 in lump sums.

Employment

2023/24 was the projects first full year and our Employment Support Worker provided 24 duty-time sessions as well as supported a number of deaf people on a one-to-one basis. They also established and set-up a job club in partnership with Nottingham City Libraries specifically for deaf people to look for work and successfully supported other deaf people to apply for Access to Work support.

Prevention

In February 2024 NDS were awarded a contract by the Nottinghamshire County Council to deliver prevention-focused support to build connection, improve access to information and skills to support self-care, independence and well-being. This funding enabled NDS to recruit a new Community Development Worker as well as continue providing Welfare Rights Advice and Information across the county.

During 2023/24, as well as the provision of welfare rights advice, our Community Link Worker supported 48 individuals. Our befriending service had 3 regular befrienders delivering 218 hours of befriending activity.

Advocacy

In October 2023 NDS partnered with POhWER to employ a Deaf Advocate to provide statutory advocacy services to the D/deaf community across Nottinghamshire.

Financial review

2023/24 has been another financially challenging year in which we have recorded an operating deficit. The Directors have been determined wherever possible to maintain our services for the benefit of deaf people but have recognised the need to take action to address the recurring loss making.

Our focus has been on securing the renewal of our principal contracted income streams and addressing the overhead costs associated with the ownership and management of our property.

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Trustees' Report

We have faced the uncertainty of the renewal and reorganisation of our largest contracted income but emerged from that positively.

We have successfully completed the sale of our premises to a larger Charity, Portland College, linked to the lease-back on flexible occupancy terms of part of the building. This has given us the office facilities we require to run our services and allowed members of the deaf community to continue many of the valued community and social activities at our historic home.

From a financial perspective, the sale has reduced our exposure to unpredictable capital costs linked to the ownership of a large, historic building, and reduced our operating and staffing costs (e.g. cleaning and caretaking). As a consequence of the sale we now have substantial capital reserves and can face future financial challenges from a more secure base.

We continue to require reserves to meet cash flow management issues, unexpected expenditure or changes in external funding and to enable Directors to meet their legal obligations. Our current policy is to maintain free cash reserves (unrestricted funds that have not been designated or restricted for a specific purpose) at a level equivalent to a 50% reduction in total income over a four-month period. Based on current projected expenditure this is £115,000. At the end of the period, the free cash reserves (total unrestricted net assets less tangible fixed assets) were £826,710 (2023: £83,002) against a target level of £115,000.

Fundraising: NDS is very grateful to all of its supporters and funders. In the financial year to March 2024, we received generous grants and donations totalling £50,894 (2023: £78,802).

Workforce: The Board recognises and give thanks for the ongoing work and commitment by the staff team in what continues to be challenging times. The Charity continues to benefit from the professionalism and expertise present in the staff team and their exemplary willingness to support service users, beneficiaries and the wider community. NDS would also like to record its thanks for the many volunteers who gave their time willingly and freely in support of the deaf community and those with hearing loss during the period.

Investment policy and objectives

The board has considered the investment policy for all reserves and resolved in the current economic conditions to place them in high interest cash accounts compatible with our current plans and risk profile.

Plans for future periods

Activities planned to achieve aims

In order to help sustain our long term services to the deaf community, we are exploring various opportunities to extend the depth and breadth of our services. This includes exploring ways to work in partnership with other organisations offering services to the deaf community.

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Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Nottinghamshire Deaf Society for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Tim Hastings
Trustee

Nottinghamshire Deaf Society

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Independent Examiner's Report to the trustees of Nottinghamshire Deaf Society ('the Company')

Independent examiner's report to the trustees of Nottinghamshire Deaf Society ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

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Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Pension reserve fund £	Total 2024 £	Total 2023 £
Income and Endowments from:						
Donations and legacies	2	18,996	-	-	18,996	36,955
Charitable activities	3	631,905	71,511	-	703,416	675,491
Other trading activities	5	23,463	-	-	23,463	37,233
Investment income	6	4,422	-	-	4,422	6,211
Total Income		<u>678,786</u>	<u>71,511</u>	<u>-</u>	<u>750,297</u>	<u>755,890</u>
Expenditure on:						
Charitable activities	7	(770,484)	(54,800)	(36,000)	(861,284)	(867,176)
Total Expenditure		<u>(770,484)</u>	<u>(54,800)</u>	<u>(36,000)</u>	<u>(861,284)</u>	<u>(867,176)</u>
Gains/losses on investment assets		1,985	-	-	1,985	(458)
Net (expenditure)/income		(89,713)	16,711	(36,000)	(109,002)	(111,744)
Transfers between funds		10,385	(10,385)	-	-	-
Other recognised gains and losses						
Gains/losses on revaluation of fixed assets		-	-	-	-	591,388
Actuarial gains on defined benefit pension schemes		-	-	107,000	107,000	807,000
Gains/losses on disposal of fixed assets		(32,439)	-	-	(32,439)	-
Net movement in funds		<u>(111,767)</u>	<u>6,326</u>	<u>71,000</u>	<u>(34,441)</u>	<u>1,286,644</u>
Reconciliation of funds						
Total funds brought forward		941,108	10,385	(122,000)	829,493	(457,151)
Total funds carried forward	18	<u><u>829,341</u></u>	<u><u>16,711</u></u>	<u><u>(51,000)</u></u>	<u><u>795,052</u></u>	<u><u>829,493</u></u>

The notes on pages 13 to 29 form an integral part of these financial statements.

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Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted £	Restricted £	Pension reserve fund £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	36,955	-	-	36,955
Charitable activities	3	622,394	53,097	-	675,491
Other trading activities	5	37,233	-	-	37,233
Investment income	6	6,211	-	-	6,211
Total Income		<u>702,793</u>	<u>53,097</u>	<u>-</u>	<u>755,890</u>
Expenditure on:					
Charitable activities	7	<u>(788,550)</u>	<u>(42,626)</u>	<u>(36,000)</u>	<u>(867,176)</u>
Total Expenditure		(788,550)	(42,626)	(36,000)	(867,176)
Gains/losses on investment assets		<u>(458)</u>	<u>-</u>	<u>-</u>	<u>(458)</u>
Net (expenditure)/income		(86,215)	10,471	(36,000)	(111,744)
Transfers between funds		10,471	(10,471)	-	-
Other recognised gains and losses					
Actuarial gains on defined benefit pension schemes		<u>-</u>	<u>-</u>	<u>807,000</u>	<u>807,000</u>
Net movement in funds		(75,744)	-	771,000	695,256
Reconciliation of funds					
Total funds brought forward		<u>425,464</u>	<u>10,385</u>	<u>(893,000)</u>	<u>(457,151)</u>
Total funds carried forward	18	<u><u>349,720</u></u>	<u><u>10,385</u></u>	<u><u>(122,000)</u></u>	<u><u>238,105</u></u>

The notes on pages 13 to 29 form an integral part of these financial statements.

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(Registration number: 02868934)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	2,631	858,106
Investments	24	44,830	63,845
		47,461	921,951
Current assets			
Debtors	11	95,939	85,748
Cash at bank and in hand	12	850,909	109,421
		946,848	195,169
Creditors: Amounts falling due within one year	13	(116,575)	(127,323)
Net current assets		830,273	67,846
Total assets less current liabilities		877,734	989,797
Creditors: Amounts falling due after more than one year	14	(31,682)	(38,304)
Net assets excluding pension liability		846,052	951,493
Pension scheme liability	16	(51,000)	(122,000)
Net assets including pension liability		795,052	829,493
Funds of the charity:			
Pension Reserve		(51,000)	(122,000)
Restricted income funds			
Restricted funds	18	16,711	10,385
Unrestricted income funds			
Unrestricted funds		829,341	349,720
Revaluation reserve		-	591,388
Total unrestricted funds		829,341	941,108
Total funds	18	795,052	829,493

The notes on pages 13 to 29 form an integral part of these financial statements.

Nottinghamshire Deaf Society

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**(Registration number: 02868934)
Balance Sheet as at 31 March 2024**

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 29 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Tim Hastings
Trustee

The notes on pages 13 to 29 form an integral part of these financial statements.

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Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash (expenditure)/income		(34,441)	695,256
Adjustments to cash flows from non-cash items			
Depreciation		6,286	27,974
Investment income	6	(4,422)	(6,211)
Actuarial gains on defined benefit pension schemes		(107,000)	(807,000)
Permanent Funds - Resources expended		36,000	36,000
General Funds - Other recognised gains/losses		<u>(1,985)</u>	<u>458</u>
		(105,562)	(53,523)
Working capital adjustments			
Increase in debtors	11	(10,191)	(16,776)
(Decrease)/increase in creditors	13	<u>(11,861)</u>	<u>36,838</u>
Net cash flows from operating activities		<u>(127,614)</u>	<u>(33,461)</u>
Cash flows from investing activities			
Interest receivable and similar income	6	4,422	6,211
Sale of tangible fixed assets		849,189	-
Sale of investments		<u>21,000</u>	<u>-</u>
Net cash flows from investing activities		874,611	6,211
Cash flows from financing activities			
Loans and borrowings	13	<u>(5,509)</u>	<u>(5,644)</u>
Net increase/(decrease) in cash and cash equivalents		741,488	(32,894)
Cash and cash equivalents at 1 April		<u>109,421</u>	<u>142,315</u>
Cash and cash equivalents at 31 March		<u><u>850,909</u></u>	<u><u>109,421</u></u>
Reconciliation of net cash flow to movement in net funds			
Decrease in cash		741,488	(32,894)
Net funds at 1 April 2023		<u>109,421</u>	<u>142,315</u>
Net funds at 31 March 2024		<u><u>850,909</u></u>	<u><u>109,421</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 13 to 29 form an integral part of these financial statements.

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Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Nottinghamshire Deaf Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

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Notes to the Financial Statements for the Year Ended 31 March 2024

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	2% straight line
IT & Office equipment	33% straight line
Fixtures & fittings	10% straight line

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Notes to the Financial Statements for the Year Ended 31 March 2024

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

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Notes to the Financial Statements for the Year Ended 31 March 2024

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The charity also operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

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Notes to the Financial Statements for the Year Ended 31 March 2024

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	2,437	2,437	15,912
Legacies	14,508	14,508	-
Gift aid reclaimed	46	46	2,853
Grants, including capital grants;			
Government grants	2,005	2,005	8,190
Grants from other charities	-	-	9,000
Grants from companies	-	-	1,000
	<u>18,996</u>	<u>18,996</u>	<u>36,955</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Interpreting fees	313,275	-	313,275	294,419
Training fees	71,496	-	71,496	84,907
Contracts	244,882	39,556	284,438	234,750
Grants	-	31,899	31,899	41,847
Sundry receipts	2,252	56	2,308	19,568
	<u>631,905</u>	<u>71,511</u>	<u>703,416</u>	<u>675,491</u>

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Notes to the Financial Statements for the Year Ended 31 March 2024

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
National Lottery Community Fund	-	5,746	5,746
The Jessie Spencer Trust	-	5,000	5,000
The Lady Hind Trust	-	3,000	3,000
CAB Nottingham	-	16,220	16,220
JN Derbyshire Trust	-	1,333	1,333
NCC Lord Mayor's Office	2,005	-	2,005
HMRC Gift Aid	46	-	46
Sundry donations	2,437	600	3,037
Individual legacy	14,508	-	14,508
	<u>18,996</u>	<u>31,899</u>	<u>50,895</u>

5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2023 £
Property rental income	<u>23,463</u>	<u>23,463</u>	<u>37,233</u>
	<u>23,463</u>	<u>23,463</u>	<u>37,233</u>

6 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>4,422</u>	<u>4,422</u>	<u>6,211</u>

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Notes to the Financial Statements for the Year Ended 31 March 2024

7 Expenditure on charitable activities

	General funds £	Restricted £	Pension fund £	Total 2024 £	Total 2023 £
Wages, NI & pensions	528,103	42,994	-	571,097	610,572
Recognised pension costs (FRS102)	-	-	36,000	36,000	36,000
Travel & expenses	10,660	475	-	11,135	-
Freelance interpreting	117,512	-	-	117,512	80,834
Other staff costs	2,859	49	-	2,908	-
Volunteer Expenses	399	770	-	1,169	-
Training	16,409	-	-	16,409	-
Payroll & bookkeeping	1,533	-	-	1,533	1,513
Legal & professional fees	23,499	-	-	23,499	3,616
Other finance costs	4,175	-	-	4,175	9,208
Telephone & internet	1,464	204	-	1,668	2,333
Office consumables & equipment	2,834	2,500	-	5,334	5,132
Licences & maintenance	6,065	896	-	6,961	6,500
Fees & subscriptions	8,915	-	-	8,915	2,062
Rent	1,994	-	-	1,994	-
Cleaning	2,474	-	-	2,474	1,738
Building maintenance & repairs	5,607	-	-	5,607	12,660
Utilities	17,567	-	-	17,567	16,737
Insurance	8,450	-	-	8,450	11,549
Building consumables & equipment	3,862	-	-	3,862	1,629
Project costs	300	846	-	1,146	16,612
Advertising & marketing	110	-	-	110	678
Sundry expenses	4,873	600	-	5,473	19,829
Internal charges	(5,466)	5,466	-	-	-
Depreciation	6,286	-	-	6,286	27,974
	<u>770,484</u>	<u>54,800</u>	<u>36,000</u>	<u>861,284</u>	<u>867,176</u>

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Notes to the Financial Statements for the Year Ended 31 March 2024

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>6,286</u>	<u>27,974</u>

9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	518,092	547,621
Social security costs	31,638	41,957
Pension costs	21,367	20,994
FRS Costs	<u>36,000</u>	<u>36,000</u>
	<u>607,097</u>	<u>646,572</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	<u>27</u>	<u>26</u>

24 (2023 - 21) of the above employees participated in the Defined Contribution Pension Schemes.

1 (2023 - 1) of the above employees participated in the Defined Benefit Pension Schemes.

Contributions to the employee pension schemes for the year totalled £21,367 (2023 - £20,994).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £78,619 (2023 - £58,350).

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Notes to the Financial Statements for the Year Ended 31 March 2024

10 Tangible fixed assets

	Buildings £	IT & Office equipment £	Fixtures & fittings £	Total £
Cost				
At 1 April 2023	1,174,004	171,891	143,775	1,489,670
Disposals	<u>(1,174,004)</u>	<u>-</u>	<u>(12,960)</u>	<u>(1,186,964)</u>
At 31 March 2024	<u>-</u>	<u>171,891</u>	<u>130,815</u>	<u>302,706</u>
Depreciation				
At 1 April 2023	335,831	163,860	131,873	631,564
Charge for the year	-	5,991	295	6,286
Eliminated on disposals	<u>(335,831)</u>	<u>-</u>	<u>(1,944)</u>	<u>(337,775)</u>
At 31 March 2024	<u>-</u>	<u>169,851</u>	<u>130,224</u>	<u>300,075</u>
Net book value				
At 31 March 2024	<u>-</u>	<u>2,040</u>	<u>591</u>	<u>2,631</u>
At 31 March 2023	<u>838,173</u>	<u>8,031</u>	<u>11,902</u>	<u>858,106</u>

11 Debtors

	2024 £	2023 £
Trade debtors	92,065	76,904
Prepayments	<u>3,874</u>	<u>8,844</u>
	<u>95,939</u>	<u>85,748</u>

12 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	40	76
Cash at bank	<u>850,869</u>	<u>109,345</u>
	<u>850,909</u>	<u>109,421</u>

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Notes to the Financial Statements for the Year Ended 31 March 2024

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans	6,536	5,423
Trade creditors	18,021	33,580
Other taxation and social security	42,621	38,474
Other creditors	3,432	-
Accruals	45,965	49,846
	<u>116,575</u>	<u>127,323</u>

Bank borrowings

Nat West Bounce Bank Loan is denominated in Sterling with a nominal interest rate of 2.15% (2023 - 2%), and the final instalment is due on 10 July 2030. The carrying amount at yearend is £38,218 (2023 - £43,896).

Repayments commenced 10th February 2022. Prior to this date, interest only was charged of £613.40. Thereafter the effective interest rate is 2.15%. Repayments will be at £544.63 per month, ending 10th July 2030.

14 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	<u>31,682</u>	<u>38,304</u>

15 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Land and buildings		
Within one year	6,227	-
Between one and five years	52,113	-
After five years	67,183	-
	<u>125,523</u>	<u>-</u>

Following the sale the building this year a 10-year lease was agreed to remain in part of the premises. This is in effect from 01/02/24 with agreed rent increases after 1 year and then after 2 years for the remainder of the lease.

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Notes to the Financial Statements for the Year Ended 31 March 2024

16 Pension and other schemes

Defined benefit pension schemes

Nottinghamshire County Council Pension Fund

The charity participates in the Nottinghamshire County Council Pension Fund, a multi-employer defined benefit final salary scheme. The scheme is administered for the benefit of Local Authority employees and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations 2013. The administering authority for the Fund is Nottinghamshire County Council.

Contributions to the scheme are determined with advice of independent qualified actuaries on the basis of triennial valuations using the projected unit method.

The date of the most recent comprehensive actuarial valuation was 31 March 2024. In accordance with Financial Reporting Standard 102 (FRS 102), the actuaries have undertaken a valuation of the assets and liabilities of the scheme at 31 March 2024. Pension scheme assets are measured using market values. Pension scheme liabilities are measured using a projected unit method. The “present value of scheme liabilities” has been arrived at by projecting the results of the last full valuation as at 31 March 2023 forward to 31 March 2024.

The total cost relating to defined benefit schemes for the year recognised in profit or loss as an expense was £36,000 (2023 - £36,000).

The total cost relating to defined benefit schemes for the year included in the cost of an asset was £nil (2022: £nil).

Reconciliation of scheme assets and liabilities to assets and liabilities recognised

The amounts recognised in the statement of financial position are as follows:

	2024	2023
	£	£
Fair value of scheme assets	1,329,000	1,262,000
Present value of defined benefit obligation	<u>(1,380,000)</u>	<u>(1,384,000)</u>
Defined benefit pension scheme deficit	<u>(51,000)</u>	<u>(122,000)</u>

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Notes to the Financial Statements for the Year Ended 31 March 2024

Defined benefit obligation

Changes in the defined benefit obligation are as follows:

	2024
	£
Present value at start of year	1,384,000
Current service cost	8,000
Interest cost	65,000
Actuarial gains and losses	(38,000)
Foreign exchange differences	7,000
Benefits paid	(48,000)
Contributions by scheme participants	2,000
Present value at end of year	<u>1,380,000</u>

Fair value of scheme assets

Changes in the fair value of scheme assets are as follows:

	2024
	£
Fair value at start of year	1,262,000
Interest income	60,000
Return on plan assets, excluding amounts included in interest income/(expense)	46,000
Employer contributions	8,000
Contributions by scheme participants	2,000
Benefits paid	(48,000)
Administration expenses	(1,000)
Fair value at end of year	<u>1,329,000</u>

The pension scheme has not invested in any of the charity's own financial instruments or in properties or other assets used by the charity.

17 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the Members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

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Notes to the Financial Statements for the Year Ended 31 March 2024

18 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds						
<i>General</i>						
General fund	349,720	678,786	(770,484)	601,773	(30,454)	829,341
Restricted funds						
Community space improvements	1,529	-	-	(1,529)	-	-
Community Centre	8,856	-	-	(8,856)	-	-
Deaf Advocacy Project	-	10,000	(4,221)	-	-	5,779
Toddler Group	-	600	(600)	-	-	-
Prevention	-	22,089	(14,462)	-	-	7,627
Welfare Rights	-	23,687	(23,625)	-	-	62
Deaf Employment Support Service	-	9,333	(6,090)	-	-	3,243
Deaf Men's Wellbeing Group	-	5,802	(5,802)	-	-	-
Total restricted funds	10,385	71,511	(54,800)	(10,385)	-	16,711
<i>Other funds</i>						
Pension reserve	(122,000)	-	(36,000)	-	107,000	(51,000)
Revaluation reserve	591,388	-	-	(591,388)	-	-
Total funds	829,493	750,297	(861,284)	-	76,546	795,052

The transfer from the Revaluation reserve to the General fund reflects the release of the fund due to the sale of the building.

The transfers from the Community space improvement and Community Centre funds to the General fund reflects the release of any restrictions on the use of these funds.

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Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

Deaf Men's Wellbeing Group (National Lottery Community Fund)

Funding to establish and run a user-led peer support group for deaf men experiencing loneliness, isolation or challenges with their mental health.

Deaf Advocacy Project (POhWER)

Funding to employ a deaf advocacy worker 18.5 hours per week. Providing advocacy in a range of statutory areas, as part of provision to Notts County Council, Nottm City Council, ICB, NUH & NHCT.

Nottingham Deaf Children – Toddler Group (Asda Community Fund)

Funding to buy toys and equipment for use by the user-led toddler group for deaf families.

Deaf Employment Support Service (with funding from Jessie Spencer Trust , JN Derbyshire Trust)

Funding to deliver support to deaf and hard of hearing individuals to enable them to overcome barriers to finding and retaining employment.

Prevention (Nottinghamshire County Council)

Funding to provide a range of Prevention services across Nottinghamshire. A key part of this service is a deaf community organiser role. It also provides Welfare Rights Support and short intervention when needed.

Welfare Rights (Nottingham Citizens Advice Bureau)

Funding to provide Welfare Rights support to deaf people resident in Nottingham City. This funding was via Nottingham Citizens Advice Bureau as part of a larger project they were administering on behalf of Nottingham City Council.

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Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Unrestricted funds						
<i>General</i>						
General fund	425,464	702,793	(788,550)	10,471	(458)	349,720
Restricted						
Community space improvements	1,529	-	-	-	-	1,529
Community Centre	8,856	-	-	-	-	8,856
Deaf Employment Support Service	-	2,333	(1,656)	(677)	-	-
Deaf Men's Wellbeing Group	-	4,104	(337)	(3,767)	-	-
Covid Self Isolation Support Grant	-	18,015	(14,300)	(3,715)	-	-
Screwfix Fund	-	5,000	(5,000)	-	-	-
Western Power (management & tutors)	-	23,645	(21,333)	(2,312)	-	-
Total restricted funds	10,385	53,097	(42,626)	(10,471)	-	10,385
Endowment funds						
<i>Permanent</i>						
Pension reserve	(893,000)	-	(36,000)	-	807,000	(122,000)
Other funds						
Revaluation reserve	-	-	-	-	591,388	591,388
Total funds	<u>(457,151)</u>	<u>755,890</u>	<u>(867,176)</u>	<u>-</u>	<u>1,397,930</u>	<u>829,493</u>

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Notes to the Financial Statements for the Year Ended 31 March 2024

19 Analysis of net assets between funds

	Unrestricted		Pension fund	Total funds
	General	Restricted	reserve	
	£	£	£	£
Tangible fixed assets	2,631	-	-	2,631
Fixed asset investments	44,830	-	-	44,830
Current assets	930,137	16,711	-	946,848
Current liabilities	(116,575)	-	-	(116,575)
Creditors over 1 year	(31,682)	-	-	(31,682)
Pension scheme liability	-	-	(51,000)	(51,000)
Total net assets	829,341	16,711	(51,000)	795,052

	Unrestricted		Pension fund	Revaluation	2023
	General	Restricted	Reserve	Reserve	Total funds
	£	£	£	£	£
Tangible fixed assets	266,718	-	-	591,388	858,106
Fixed asset investments	63,845	-	-	-	63,845
Current assets	184,784	10,385	-	-	195,169
Current liabilities	(127,323)	-	-	-	(127,323)
Creditors over 1 year	(38,304)	-	-	-	(38,304)
Pension scheme liability	-	-	(122,000)	-	(122,000)
Total net assets	349,720	10,385	(122,000)	591,388	829,493

20 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024	2023
	£	£
Independent examination	1,860	1,680
Other financial services	1,853	1,261
	3,713	2,941

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Notes to the Financial Statements for the Year Ended 31 March 2024

21 Taxation

The charity is a registered charity and is therefore exempt from taxation.

22 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

23 Related party transactions

There were no related party transactions in the year.

24 Fixed asset investments

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2023	63,845	63,845
Revaluation	1,985	1,985
Disposals	(21,000)	(21,000)
At 31 March 2024	<u>44,830</u>	<u>44,830</u>
Net book value		
At 31 March 2024	<u>44,830</u>	<u>44,830</u>
At 31 March 2023	<u>63,845</u>	<u>63,845</u>

At the year end the charity held the following investments:

M&G Charifund Accumulation Units, 146 units with a market value of £44,830 (2023: 217 units with a market value of £63,845)