

**REGISTERED COMPANY NUMBER: 02926446 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1040419**  
**SC042910**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024  
FOR  
CHILD BEREAVEMENT UK  
(A COMPANY LIMITED BY GUARANTEE)**

**Seymour Taylor Limited, Statutory Auditor  
First Floor North  
40 Oxford Road  
High Wycombe  
Buckinghamshire  
HP11 2EE**

**CHILD BEREAVEMENT UK**

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FOR THE YEAR ENDED 31 AUGUST 2024**

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## CHILD BEREAVEMENT UK

### CHAIR'S REPORT FOR THE YEAR ENDED 31 AUGUST 2024

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The financial year to end of August 2024 was challenging for Child Bereavement UK. A combination of the overall macro environment, affecting most charities in the sector, coupled with particular micro factors, resulted in the perfect storm of a fall in income and an increase in costs.

Our income fell to £3.4m from £3.8m due to three fundamental reasons. Firstly, the fundraising environment has been and continues to be more challenging than previous years with the cost-of-living crisis making potential donors think carefully about their discretionary and charitable spending. Secondly, there has been a reduction in government grants to the charitable sector. Finally a donor who had formally committed £1m over three years, reneged on their payments after the first tranche of £330k. This led to a significant gap in our anticipated income for the 2023/4 and 2024/5 which we are now tackling.

At the same time as income falling, our cost base rose from £3.9m to £4.4m. The Board of Trustees had agreed to invest in the bereavement services team to increase the number of practitioners in order to reduce waiting lists as well as expanding our geographic footprint within the UK. Additionally, high inflation meant all costs increased over the last twelve months and this has been exacerbated post year end by the Government's decision to increase employer NI with no concessions to the charitable sector.

Our loss this year is £0.8m which, even with our healthy balance sheet, is an unsustainable deficit should it recur long term. The Board of Trustees, with regret, authorised a cost reduction programme in September 2024 to target a £0.6m annualised cost reduction. Unfortunately, we know that this will result in some reduction to service provision, and we are doing everything we can to minimise its impact.

We have been investing for many years in diversifying income streams and that process will continue. Corporate and challenges income streams performed well, and we have invested this year in developing an individual giving strategy which will deliver a recurrent income channel in the long term.

We will remain focused. Our purpose is to help as many families as possible. In this year 3,188 individuals received ongoing direct support, our Helpline responded to 8,108 contacts and we trained 12,773 professionals, an increase of 22% on the previous year. Website visits increased by 5% and our following on social media has exceeded 72,000, an increase in the year of 7% with our social media posts reaching more than 6 million people, and we have continued to develop high-quality new training and create award-winning digital resources. We are proud to have established a new bereavement service in Birmingham to meet previously unmet need. The commitment of our teams is inspiring yet we have so much more to do.

Sadly, in September 2024 we said farewell to Ann Chalmers MBE who retired after more than two decades as our CEO and did so much to lead and grow the charity in that period. We have welcomed Nicola Gilham as our Head of Charity while we seek a full-time replacement for Ann. Nicola served as a trustee for the last fourteen years and has worked closely with many of our team while leading the Risk and Governance Board sub-committee.

In closing, I must thank those thousands of supporters who do so much to help us, and our wonderful volunteers. I would also like to pay tribute to the amazing team at Child Bereavement UK, all of whom continue to work incredibly hard to ensure we can continue to provide bereavement support to as many families as possible and training to as many professionals as we can. Thank you.



Alexander Fitzgibbons  
Chair

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2024**

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<b>Royal Patron</b>	HRH The Prince of Wales	
<b>Founder Patron</b>	The Hon. Mrs J Samuel MBE MSc Snr Acc. MBACP	
<b>Trustees</b>	Mr Alexander Fitzgibbons (Chair) Ms Lorna Ireland Ms Therese Mayhew Ms Deborah A Eaton KC Mrs Nicola Gilham BA FCA (Vice Chair) Mr Tim Manasseh Mrs Kristen S Weldon Mr Peter West Ms Shareen Jivraj-Virani	(Resigned 6 November 2024)      (Appointed 24 July 2024) (Appointed 24 July 2024)
<b>Company Secretary</b>	Mr James Kieran Cronin BComm, FCCA, MCT	
<b>Chief Executive</b>	Mrs Ann Chalmers MBE LLB ACA	(Resigned 17 September 2024)
<b>Head of Charity</b>	Mrs Nicola Gilham BA FCA	(Appointed 6 November 2024)
<b>Registered Office</b>	Unit B, Knaves Beech Way Loudwater High Wycombe Buckinghamshire HP10 9QY	
<b>Bankers</b>	Lloyds Private Banking Limited Mayfair Branch 21 -23 Hill Street London W1J 5JW	
<b>Auditor</b>	Seymour Taylor Limited First Floor North 40 Oxford Road High Wycombe Buckinghamshire HP11 2EE	
<b>Registered company number</b>	02926446	
<b>Registered charity number</b>	England and Wales 1040419 Scotland SC042910	

**REPORT OF THE TRUSTEES  
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The Trustees, who are also the directors of Child Bereavement UK, (the charitable company/the Charity) for the purposes of company law, have pleasure in presenting their report, which incorporates the report of the directors for the purposes of company law, and the accounts for the year ended 31 August 2024.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is governed by its Memorandum and Articles of Association as a Company, limited by guarantee and registered in England and Wales, and is registered as a charity both in England & Wales and Scotland.

New Trustees are recruited on the basis of their skills, experience and potential contribution to the governance of the Charity, and are appointed for an agreed length of time, subject to any applicable constitutional or statutory provisions relating to election and re-election. New Trustees receive a comprehensive induction; those attending training disseminate their learning to others; and roles, responsibilities and sub-committee membership are formally reviewed at the annual Board strategy and planning day. Board effectiveness and composition, as well as the reappointment of any Trustee after the expiry of their term of office, is subject to review in line with the principles of the Code of Governance for larger charities. The Trustees recognise the benefits of diverse leadership and are committed to advancing equality of opportunity across the organisation.

Strategic direction and policy are approved by the Board of Trustees in consultation with the Chief Executive; the execution of the strategic plan is delegated to the Chief Executive and Senior Management Team, with progress monitored at quarterly Board meetings and against an annual budget. All policies are regularly reviewed and updated as required.

Retaining the expertise of key staff is vital to the success of the Charity's operations. The Charity is committed to paying the living wage and to equal pay, and aims to ensure that salaries reflect the knowledge, skills, responsibilities and personal competencies required for the satisfactory performance of each role, and remain competitive with reference to sector pay surveys. Pay is reviewed annually, and any increases approved by the Human Resources & Remuneration Committee. The Chief Executive and Senior Management Team are subject to the same remuneration policies as all other employees.

The Charity is a member of the Fundraising Regulator and ensures that all fundraising activity is compliant with the Code of Fundraising Practice. During the year under review the Charity received no complaints in relation to its fundraising practices (2023: no complaints).

**Risk policy**

The Trustees have identified and assessed the major strategic and operational risks that might face the Charity and impact on its ability to function in pursuit of its charitable objectives, including financial risks related to the ongoing impact of the cost of living crisis and cyber security risks. Whilst the Trustees are confident that the Charity has adequate control procedures in place to mitigate and manage the major risks to which it is exposed, its Risk & Governance sub-committee regularly reviews the Charity's Risk Register and reports twice a year to the Board.

**Public benefit**

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the objectives of the Charity and in planning future activities.

**Diversity**

Child Bereavement UK is committed to fostering an inclusive environment, based on fairness, respect for difference, the elimination of discrimination and the promotion of equal opportunity in delivering its services and in relation to those it employs. The Charity will work to improve representation of currently under-represented groups at all levels across the organisation, ensuring services are accessible, appropriate and delivered fairly to all according to need, and engaging and retaining diverse talent in its employee group and Board of Trustees.

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To this end the Charity will ensure that:

- it implements the equality, diversity and inclusion principle of the Code of Governance for larger charities;
- it takes positive action to ensure that equality, diversity and inclusion is embedded in its culture;
- all those in contact with the Charity in whatever capacity (including as a service user, employee or volunteer) are respected and valued;
- its services are accessible to all experiencing or working with child bereavement;
- it regularly monitors progress and works to enhance representation in areas where it could improve.

In the year under review, the Charity's Equity, Diversity and Inclusion group, with voluntary participation from across its staff team and support at both Senior Management Team and Board level, has continued with its 'Let's talk about...' initiative with the aim of raising awareness and increasing inclusion across the organisation to help better support colleagues and represent the families and organisations we work with and support.

### **Vision and Mission**

Our vision is for all families to have the support they need to rebuild their lives, when a child grieves or when a child dies. Our mission is to tackle the inequalities that exist in the availability, accessibility and quality of bereavement support and training across the UK and to build capacity within communities to manage the impact of child bereavement.

### **Strategic objectives**

The Charity's strategy aims to ensure that adults and children across the UK experiencing the devastation of child bereavement are supported to rebuild their lives. Key to this in the ongoing challenging financial climate is maintaining its organisational resilience and sustainability, so that the Charity can continue to provide high quality support to both grieving families and the professionals who care for them, and establish the environment within which it can continue to further develop and grow its services in response to emerging needs.

The Charity's strategic plan focuses on two key areas:

1. Access to support for grieving children, young people, parents and carers and families, and the professionals who care for them.
2. Access to high-calibre bereavement training.

### **Achievement and performance**

Child Bereavement UK is indebted to its staff and volunteers who have enabled the provision of high-quality services.

#### **1. Supporting Families**

The year under review has seen a sustained increase in demand for the Charity's services.

The Charity continued to offer free ongoing digital bereavement support to individuals, couples, children, young people and families via telephone, video and Instant Messenger, as well as maintaining the provision of face to-face support from a number of locations. The Charity has seen a consistent demand for a blended service delivery model with beneficiaries accessing support remotely and face to face. Mindful of those who may be affected by the increased cost of living, the Charity continues to support a Bursary Fund to assist families with travel and other essential costs to enable them to attend support sessions.

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The Charity's practitioners supported 3,188 individuals including children, young people and adults who received ongoing direct support. In providing our offer of support to other sectors with the continued aim of upskilling as many professionals and organisations as possible to increase the reach of bereavement support to families in all regions, we made 1,406 calls (c. 400 more calls than the previous year) to schools and other professionals involved with bereaved families over the year. The Charity's group support programmes continued with over 554 attendances across the year, reducing isolation and providing children, young people, parents and families with the opportunity to build new networks. This was in addition to the support offered via the Charity's Helpline, Live Chat and email support services. Its Helpline responded to 8,108 contacts from both family members and professionals.

Feedback from our Family Survey 2023/2024 was completed by 143 families, and our Helpline Survey which was completed by 113 users, was extremely positive:

- 96% were more able to manage their grief
- 91% were more able to manage their feelings
- 85% were more able to share feelings with others
- 85% had a greater understanding of grief
- 99% would recommend the service to others
- 94% of users of our Helpline said their needs were met

During the year, the Charity increased its capacity to provide support for bereaved families in Birmingham, providing both a face-to-face and remote service to individuals. From next year this service will be supported with funding from the National Lottery. The Charity's work in Scotland continued to provide support for families from across the country from its central base in Glasgow and supported both families and professionals through the Charity's hospital-based bereavement service, commissioned by NHS Greater Glasgow and Clyde and generously funded by the Glasgow Children's Hospital Charity. Establishing collaborative partnerships and bringing the voice of bereaved families to initiatives of national significance and research have continued to be key aspects of the Charity's work. This has included facilitating a national conference introducing a toolkit for professionals in relation to the Child Death Review Process with 124 professionals attending, and continued working with NHS Wales as part of a group supporting the development and implementation of a national bereavement pathway and consistent offer for bereaved children and young people in Wales. The Charity has also continued to support the work of the Ockenden Maternity Review.

The Charity continued its representation on the Advisory Panel of the Childhood Bereavement Network and maintained active membership of sector groups including the National Bereavement Alliance, Pregnancy & Baby Charities Network, Support after Suicide Partnership and a number of All Party Parliamentary Groups.

## **2. Educating and Supporting Professionals**

The Charity's education and support of professionals across the statutory, voluntary and corporate sectors, through a blended delivery model combining face-to-face and online courses, continued to be much in demand with 1,014 training sessions delivered providing 12,773 professionals with various bereavement support training in the year under review, an increase of 22% on the previous year.

Our work in education continued to promote resilience and wellbeing for bereaved pupils and students

- We trained 2,769 education professionals
- We facilitated 10 face-to-face 'Strategies to support bereaved pupils' workshops including in Inverness, Newcastle, Liverpool, Birmingham, London and Edinburgh
- We ran Bereavement Support Training sessions for staff at 40 schools
- Our online resources for schools, created in collaboration with London Grid for Learning, received over 100,000 page views, with the addition of a new resource this year to support pupils with SEND

The Charity continued to offer bereavement training on a wide range of topics across its programme of scheduled workshops, webinars and 'Lunch and Learn' sessions, as well as delivering bespoke sessions specifically devised to meet the needs of a diverse range of organisations including Hope House Hospice,

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Starlight, Royal Berkshire Emergency Department, NHSBT and The Young People's Shop. The Charity's training offer also included bereavement awareness sessions for pupils in schools, and online awareness sessions for parents and carers of bereaved children and young people were made possible by generous funding which also enabled smaller organisations struggling with the ongoing economic challenges to access training. All training is highly evaluated, with attendees providing positive feedback and consistently between 96-99% of attendees saying they would recommend it to colleagues and awarding an average mark of 4.6 out of a possible 5 where 5 is 'very good'.

Through its development work, the Charity has maintained its provision of support and accessible training to organisations in Scotland. This included facilitating 12 regional networks face to face and online, working with schools in Glasgow and Lanarkshire following sudden and unexpected deaths of children, presenting at the Children in Scotland Conference, and providing training to Scotland social work Foster Carers teams and NHS Lothian.

The Charity's services teams each held 30th Anniversary open coffee morning sessions in London, Glasgow, Buckinghamshire, Leeds, Cheshire and in Widnes with attendance from lord mayors, MPs, charity representatives, professionals, and partner organisations. The Charity's support for staff in the education sector remained a key service priority and included delivering education sector specific 'Lunch and Learn' webinars, and sessions at the Bereavement Summit held at St Mary's University. The development and delivery of new training courses included training for new school governors and senior leaders around developing a bereavement aware culture, and the development of a new resource: 'Elephant in the Room' - a toolkit and resource for professionals to use with children and young people to enable discussions about death and dying in schools. This is in addition to the increasing use of our digital online learning programme which we continue to provide for teachers, an award-winning resource developed in partnership with London Grid for Learning, an open access platform for school staff. The Charity also collaborated with Scotty's Little Soldiers – a Charity working specifically with military families, producing a joint bereavement policy template and policy guidance available for any school to access.

### **3. Communication**

The Charity continued its focus on ensuring that bereaved families and professionals could access support and information both via its direct services and through its digital media. The most frequently visited website pages related to supporting children and young people, the Charity's bereavement support services, its training for professionals, and volunteering opportunities, with total website visits increasing by 5%. Supportive content was shared widely on social media and the Charity's following saw growth of more than 7% to exceed 72,000, with its social media posts reaching more than 6 million people.

The Charity further developed and promoted its suite of accessible resources for families and professionals, including the creation of a new animated film 'What is grief?' sponsored by Co-op Funeralcare, gaining increased awareness through their funeral homes and widespread regional press coverage.

Other notable resources produced by the Charity in response to identified need included: When your child dies by homicide; When an adult child dies; Supporting grieving men and boys; and for professionals: Supporting a bereaved child aged under five. In addition, the Charity reviewed its guidance to ensure that equity, diversity and inclusion were reflected in its language and terminology. The Charity also introduced a new function to enable its key web pages to be automatically translated into Polish, Urdu, Panjabi, Romanian, Mandarin, Welsh, and Bengali, for those whose first language is not English.

The Charity continued to champion the voices of bereaved children, young people and parents/carers, supporting a number of awareness campaigns including Dying Matters Week; Childhood Cancer Awareness Month; World Suicide Prevention Day; Children's Mental Health Awareness Week; Neurodiversity Week; Baby Loss Awareness Week; Group Strep B Awareness Month; Children's Grief Awareness Week; and campaigns around bereavement benefits for cohabiting widowed parents and for the transition of Disability Living Allowance following the death of a child.

The Charity's expertise was called on by the media for articles on bereavement guidance for children including

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for The i, and for the BBC's early years resource Tiny Happy People, and to advise the BBC on a script for Casualty.

The Charity's Communications Team was pleased to have won three awards: the Charity's animation "Remembering someone special who has died" was awarded Gold in the People's Choice Awards in its category at the Charity Film Awards 2024; its animation The Invisible Suitcase was joint winner in the Mental Health category at the Big Syn International Film Festival 2023; and its Communications Team won Communications Team of the Year at the Charity Comms Inspiring Communicator Awards 2024.

#### **4. Sustainability**

Child Bereavement UK is committed to developing sustainable annual income growth to ensure that existing services can be maintained and grown in future years as increased demand for those services continues.

The current economic climate means charitable giving is not an option for many people due to the rise in the cost of living and a sluggish economic outlook. The Charity faces the same challenges that the entire sector is facing. This year income has reduced from £3.9m to £3.4m due primarily to reduced level of grant income and the cancellation of some fundraising events. On the expenditure side a period of sustained high inflation has resulted in costs rising from £3.9m to £4.4m. We have transitioned from a position where expenditure was matched with income to a position where expenditure now exceeds income by £1m. This has been partly mitigated by a £0.2m increase in investment valuation but this level of loss is not sustainable.

Therefore, the Charity must reduce cost until income growth can recover. With extreme regret a cost reduction programme to reduce annual cost by £0.6m was initiated in September 2024. We are confident that this will bring the Charity closer to matching income and costs going forward but the current reduction in Government grant funding to the charitable sector will act as a headwind. Though these are difficult economic times, they are more difficult for the families who need our help. Demand for all of the Charity's services continues to increase and, in working to meet this demand, the Charity intends to do everything necessary to return to a position where we can once again increase investment in support services.

One impact of the recent decline in charitable giving is evidenced in a fall in the Charity's grant income. The grant sector is currently overwhelmed with applications and struggling to keep pace, and this has now worsened due to the reduction in government grants to the charity sector. Despite this, the Charity knows that its policy of investing in diverse, and where possible recurring, income streams is the best policy, and it will continue to do so and expects that in the near term this trend will again turn positive.

The Charity remains confident in its ability to grow income in the longer term and to invest in service provision when it can to meet increasing demand.

Volunteers remain integral to the Charity's work and in the year under review the Charity's volunteers generously gave over 7,492 hours of support to its operations, assisting with raising awareness, bereavement support groups, fundraising, governance and administrative support.

#### **Financial review**

##### **Results**

During the year under review, the Charity generated total funds of £3.4m (2023: £3.9m). Within this, income from Restricted Grants and Donations amounted to £1.0m (2023: £1.1m). Expenditure from Restricted Reserves, expended in accordance with the respective grantors' terms and conditions, amounted to £1.2m (2023: £1.7m). Income on the General Fund reduced to £2.4m (2023: £2.8m).

Unencumbered free reserves at the balance sheet date amounted to £2.2m (2023: £2.5m).

##### **Reserves policy**

The Trustees continue to place great importance on the long-term sustainability of the Charity. Costs continue

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to be well controlled with the Charity maintaining its 'gateway' approach, ensuring new initiatives only commence when short-term funding needs can be met from within existing reserves and there is reasonable security of continuation funding to follow. The Trustees continue to have regard to the importance of being able to retain the core of the Charity's highly skilled and experienced workforce.

The Charity has set aside a designated fund to protect against any major short-term financial threat or shortfall in income stream, which is still subject to some unpredictability. The Designated Fund represents four months of projected annual costs.

**Investment policy**

The Charity's investment policy follows Charity Commission guidance and has specific regard to the level of acceptable risk, the preservation of capital, and long-term capital growth to support sustainability of service delivery. While the investment policy has been set by the Board of Trustees, responsibility for ongoing investment issues has been delegated to the Investment Subcommittee.

To protect and grow capital ahead of inflation, a medium-term target of 3% compound annual growth has been set. Investments this year have been negatively impacted by economic uncertainty and rising interest rates. The long-term fund is managed by Ruffer and since inception has achieved a compound annual growth rate of 3.8% (2023: 4.3%). The short-term fund is managed by Rothschild Wealth Management and since inception has achieved a compound annual growth rate of 4.6%. (2023: 4.7%).

**Plans for the future**

The Charity is committed to continuing to deliver its services for both families and professionals to the highest standards via a hybrid model of online and face-to-face support and training to ensure equitable access and increased reach across the UK. With the ongoing challenges posed by the economic climate, organisational agility and optimising the Charity's infrastructure will be crucial to ensuring both efficiency and effectiveness across its operations.

To this end the Charity will:

- continue to evolve innovative and impactful ways of providing inclusive and timely support to children, young people, parents and families across the UK, and to reduce waiting times;
- extend the reach, influence and accessibility of its support for families through collaborative initiatives and strategic partnerships;
- work collaboratively to improve the experience of parents, carers and professionals involved in the Child Death Review Process;
- identify and seek to fill gaps in multi-disciplinary bereavement training provision to support professionals in their work with grieving families;
- continue to maximise the potential of digital media to ensure users can find and engage with the charity, and optimise website content so that families and professionals can readily access the support, information and guidance they need;
- grow its bank of resources and information for families and professionals in response to identified need;
- seek to engage more diverse audiences and enhance engagement with the charity through new fundraising initiatives and activities;
- continue to develop and invest in its volunteer base.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Child Bereavement UK for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those

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financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

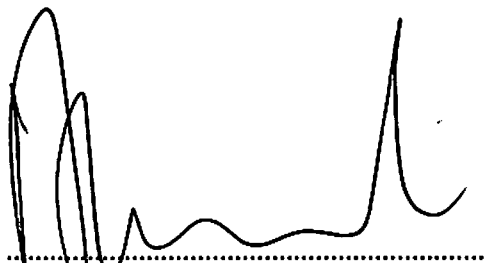
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Seymour Taylor Limited, will be re-appointed in accordance with section 487(2) of the Companies Act 2006.

Approved by order of the board of trustees on 29 April 2025 and signed on its behalf by:



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Mr A S Fitzgibbons - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF CHILD BEREAVEMENT UK**

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### **Opinion**

We have audited the financial statements of Child Bereavement UK (the 'charitable company') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**Identifying and assessing potential risks related to irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified in respect of the Company's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team and involving relevant internal specialists, including tax regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF CHILD BEREAVEMENT UK

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As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Company's ability to operate or to avoid a material penalty.

### Audit response to risks identified

As a result of performing the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Elizabeth Horton FCA FCCA (Senior Statutory Auditor)  
for and on behalf of Seymour Taylor Limited, Statutory Auditor  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
First Floor North  
40 Oxford Road  
High Wycombe  
Buckinghamshire  
HP11 2EE

Date: 29 April 2025

**CHILD BEREAVEMENT UK**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2024**

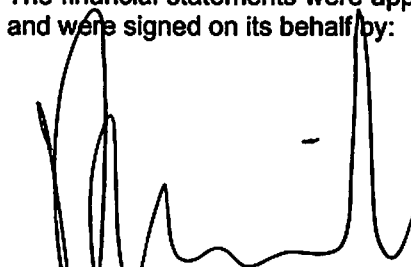
	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME FROM</b>					
Donations and legacies	3	1,640,338	697,498	2,337,836	2,799,256
Charitable activities	6	237,848	337,478	575,326	583,542
Other trading activities	4	447,732	1,025	448,757	424,239
Investment income	5	<u>55,451</u>	<u>-</u>	<u>55,451</u>	<u>72,887</u>
<b>Total</b>		<u>2,381,369</u>	<u>1,036,001</u>	<u>3,417,370</u>	<u>3,879,924</u>
<b>EXPENDITURE ON</b>					
Raising funds	7	1,174,160	-	1,174,160	1,035,115
Charitable activities	8	<u>1,967,236</u>	<u>1,239,008</u>	<u>3,206,244</u>	<u>2,902,456</u>
<b>Total</b>		<u>3,141,396</u>	<u>1,239,008</u>	<u>4,380,404</u>	<u>3,937,571</u>
Net (expenditure)/income before investment gain (losses)		(760,027)	(203,007)	(963,034)	(57,647)
Net gains/(losses) on investments		<u>157,480</u>	<u>-</u>	<u>157,480</u>	<u>(36,057)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(602,547)</b>	<b>(203,007)</b>	<b>(805,554)</b>	<b>(93,704)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>4,525,844</u>	<u>492,217</u>	<u>5,018,061</u>	<u>5,111,765</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>3,923,297</b></u>	<u><b>289,210</b></u>	<u><b>4,212,507</b></u>	<u><b>5,018,061</b></u>

The notes form part of these financial statements

BALANCE SHEET  
31 AUGUST 2024

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	13	144,106	174,608
Investments	14	<u>1,594,207</u>	<u>1,884,670</u>
		1,738,313	2,059,278
<b>CURRENT ASSETS</b>			
Stocks	15	-	1,315
Debtors	16	435,857	332,136
Investments	17	1,786,788	2,188,899
Cash at bank and in hand		<u>451,603</u>	<u>570,502</u>
		2,674,248	3,092,852
<b>CREDITORS</b>			
Amounts falling due within one year	18	(200,054)	(134,069)
		<u>2,474,194</u>	<u>2,958,783</u>
<b>NET CURRENT ASSETS</b>			
		<u>4,212,507</u>	<u>5,018,061</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>	21		
Unrestricted funds:			
General fund		2,184,984	2,466,566
Designated funds		<u>1,738,313</u>	<u>2,059,278</u>
		3,923,297	4,525,844
Restricted funds		<u>289,210</u>	<u>492,217</u>
<b>TOTAL FUNDS</b>		<u>4,212,507</u>	<u>5,018,061</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 April 2025 and were signed on its behalf by:



.....  
Mr A S Fitzgibbons - Trustee

The notes form part of these financial statements

**CHILD BEREAVEMENT UK****CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 AUGUST 2024**

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	Notes	2024 £	2023 £
<b>Cash used in operating activities</b>	<b>1</b>	<b>(1,006,675)</b>	<b>(72,411)</b>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(17,728)	(18,010)
Purchase of investments		(300,000)	(289,610)
Sale of investments		1,150,053	500,277
Interest received		793	557
Dividends received		<u>54,658</u>	<u>72,330</u>
Net cash provided by investing activities		<u>887,776</u>	<u>265,544</u>
Change in cash and cash equivalents in the reporting period		(118,899)	193,133
Cash and cash equivalents at the beginning of the reporting period		<u>570,502</u>	<u>377,369</u>
Cash and cash equivalents at the end of the reporting period		<u>451,603</u>	<u>570,502</u>

The notes form part of these financial statements

**CHILD BEREAVEMENT UK**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 AUGUST 2024**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	(805,554)	(93,704)
Adjustments for:		
Depreciation charges	48,230	56,988
(Gain)/losses on investments	(157,479)	36,057
Interest received	(793)	(557)
Dividends received	(54,658)	(72,330)
Decrease/(increase) in stocks	1,315	(45)
(Increase)/decrease in debtors	(103,721)	5,131
Increase/(decrease) in creditors	<u>65,985</u>	<u>(3,951)</u>
<b>Net cash used in operations</b>	<u><u>(1,006,675)</u></u>	<u><u>(72,411)</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.9.23 £	Cash flow £	At 31.8.24 £
<b>Net cash</b>			
Cash at bank and in hand	<u>570,502</u>	<u>(118,899)</u>	<u>451,603</u>
<b>Liquid resources</b>			
Current asset investments	<u>2,188,899</u>	<u>(402,111)</u>	<u>1,786,788</u>
<b>Total</b>	<u><u>2,759,401</u></u>	<u><u>(521,010)</u></u>	<u><u>2,238,391</u></u>

The notes form part of these financial statements

**1. GENERAL INFORMATION**

Child Bereavement UK is a charity limited by guarantee and incorporated in England and Wales. The address of the company's registered office is Unit B Knaves Beech Way, Loudwater, High Wycombe, England, HP10 9QY. The registered charity number in England and Wales is 1040419. The registered charity number in Scotland is SC042910.

The presentation currency of these financial statements is Sterling (£), being the currency of the primary economic market in which the entity operates (its functional currency). All amounts in these financial statements have been rounded to the nearest pound unless stated otherwise.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

There are no material uncertainties regarding the Charity's ability to continue as a going concern.

Reference to the "Charity" in these financial statements means the "charitable company" and reference to the "Trustees" means the "Directors".

**Income**

Income from donations and grants, including capital donations, are recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably. In addition, the Charity from time to time receives benefits from several benefactors in respect of assistance in the running of training courses. Such benefits are excluded from the statement of financial activities.

Other types of income are recognised on the same basis:

Publication sales - represent the sale of the Charity's publications, such as books and other literature, sold to third party purchasers.

Training income - represents charges made by the Charity to delegates attending training webinars, workshops and study days, and charges in respect of lectures and talks given by the Charity's staff.

Consultancy fees - represent charges made for advice and support provided to other organisations.

Fundraising- represent funds raised by the charity from events, donations and raising funds through individuals and companies raising funds on their behalf.

Support services- represents charges made by the charity to cover the salaries for the staff that provide support services in various locations across the UK.

**2. ACCOUNTING POLICIES - continued**

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure involving more than one category has been apportioned by the Trustees on a reasonable, justifiable, and consistent basis, involving estimating proportions of staff time.

**Allocation of support costs**

Support costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs relating to trustee board meetings.

Support costs are allocated to the cost of raising funds and charitable activities in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice.

These costs have been allocated in proportion to the cost of each activity.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the lease term
Office equipment	- straight line - 25%
Fixtures and fittings	- straight line - 10%

**Investments**

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

**Stocks**

Merchandise items are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in first out basis.

**Fund accounting**

General fund represents unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**2. ACCOUNTING POLICIES - continued**

Restricted funds incorporate grants and donations, which, although contributing towards the general objectives of the Charity, carry specific instructions by the donor as to how the monies should be applied. At the balance sheet date, the accumulated balance represents those sums which have yet to be applied in the manner instructed. The Trustees are of the opinion that there are sufficient liquid assets available to meet the Charity's obligations imposed by the restricted funds, all of which are short term, and that it is not necessary to appropriate assets into a separate fund.

**Leases**

Rentals under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

**Financial Instruments**

The Charity has only financial assets and liabilities that would qualify as basic financial instruments.

Basic financial assets, which include cash and debtors, are initially measured at transaction price including transaction costs and subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities such as trade creditors, loans and finance leases are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at the market rate of interest. Financial liabilities classified as payable within one year are not amortised.

An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

**Pension costs**

The Charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities in the period to which they relate.

**3. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	1,730,166	1,746,999
Grants	<u>607,670</u>	<u>1,052,257</u>
	<u>2,337,836</u>	<u>2,799,256</u>

**4. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Fundraising events	448,022	423,326
Merchandise sales	533	212
Other income	<u>202</u>	<u>701</u>
	<u>448,757</u>	<u>424,239</u>

**CHILD BEREAVEMENT UK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024**

<b>5. INVESTMENT INCOME</b>		
	2024	2023
	£	£
Dividends	54,658	72,330
Deposit account interest	<u>793</u>	<u>557</u>
	<u>55,451</u>	<u>72,887</u>
<b>6. INCOME FROM CHARITABLE ACTIVITIES</b>		
	2024	2023
	£	£
Support services income	431,338	409,960
Publication sales	14,842	17,316
Training income	<u>129,146</u>	<u>156,266</u>
	<u>575,326</u>	<u>583,542</u>
<b>7. RAISING FUNDS</b>		
<b>Raising donations and legacies</b>		
	2024	2023
	£	£
Staff costs	610,836	550,868
Office and premises costs	142,841	123,481
Fundraising costs	85,367	77,619
Event costs	233,638	166,355
Support costs (see note 9)	101,478	115,109
Merchandise costs	<u>-</u>	<u>1,683</u>
	<u>1,174,160</u>	<u>1,035,115</u>
<b>8. CHARITABLE ACTIVITIES COSTS</b>		
	2024	2023
	£	£
Promotional costs	100,082	101,378
Service support costs	172,972	172,238
Training and conference costs	66,659	51,107
Salaries and staff costs	2,278,096	2,041,397
Office and premise costs	415,649	395,648
Support costs (note 9)	<u>172,786</u>	<u>140,688</u>
	<u>3,206,244</u>	<u>2,902,456</u>

**9. SUPPORT COSTS**

	2024	2023
	£	£
Auditors' remuneration	18,871	18,245
Legal and professional fees	19,853	10,950
Trustee expenses	-	25
Salaries and staff costs	190,895	185,089
Office and premises costs	44,645	41,488
Apportioned to charitable activities	(172,786)	(140,688)
Apportioned to raising funds	(101,478)	(115,109)
	<u>-</u>	<u>-</u>

Support costs are allocated to the cost of raising funds and the cost of charitable activities in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice.

These costs have been allocated in proportion to the cost of each activity.

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	48,230	56,988
Auditor's remuneration	18,871	18,245
Operating leases payments	229,201	200,303

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

	2024	2023
	£	£
Trustees' expenses	<u>-</u>	<u>25</u>

**12. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	2,626,959	2,386,844
Social security costs	235,977	203,377
Pension costs	118,091	106,835
	<u>2,981,027</u>	<u>2,697,056</u>

**CHILD BEREAVEMENT UK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024**

**12. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	2024	2023
Awareness and national profile	5	5
Training and conferences	8	6
bereavement support service	54	58
Administrative	3	4
Fundraising	<u>17</u>	<u>15</u>
	<u>87</u>	<u>88</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	2	1
£70,001 - £80,000	2	-
£80,001 - £90,000	-	1
£90,001 - £100,000	<u>1</u>	<u>-</u>
	<u>5</u>	<u>2</u>

Value of company pension contributions to money purchase schemes for employees whose emoluments exceed £60,000 is £18,462.

The total aggregate remuneration paid to key management personnel was £508,210 (2023: £387,679).

**13. TANGIBLE FIXED ASSETS**

	Short leasehold £	Office equipment £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 September 2023	193,704	163,331	47,158	404,193
Additions	<u>-</u>	<u>16,228</u>	<u>1,500</u>	<u>17,728</u>
At 31 August 2024	<u>193,704</u>	<u>179,559</u>	<u>48,658</u>	<u>421,921</u>
<b>DEPRECIATION</b>				
At 1 September 2023	86,183	106,316	37,086	229,585
Charge for year	<u>19,561</u>	<u>26,253</u>	<u>2,416</u>	<u>48,230</u>
At 31 August 2024	<u>105,744</u>	<u>132,569</u>	<u>39,502</u>	<u>277,815</u>
<b>NET BOOK VALUE</b>				
At 31 August 2024	<u>87,960</u>	<u>46,990</u>	<u>9,156</u>	<u>144,106</u>
At 31 August 2023	<u>107,521</u>	<u>57,015</u>	<u>10,072</u>	<u>174,608</u>

**14. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 September 2023	1,884,670
Disposals	(300,000)
Revaluations	<u>9,537</u>
At 31 August 2024	<u>1,594,207</u>
At 31 August 2023	<u>1,884,670</u>

There were no investment assets outside the UK.

Details of material funds included in the above investments are as follows:

	Market value at 31.08.24 £	Cost at 31.08.24 £	% of the total valuation %
TM New Court Fund Income Units Class A	1,486,787	1,135,912	83%
BlackRock ICS Sterling Government Liquidity Fund	300,001	300,000	17%

**15. STOCKS**

	2024 £	2023 £
Stocks	<u>-</u>	<u>1,315</u>

**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	64,646	106,168
Other debtors	69,841	65,201
Prepayments and accrued income	<u>301,370</u>	<u>160,767</u>
	<u>435,857</u>	<u>332,136</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024**17. CURRENT ASSET INVESTMENTS**

	2024 £	2023 £
Listed investments	<u>1,786,788</u>	<u>2,188,899</u>

Details of material funds included in the above investments are as follows:

	Market value At 31.08.24 £	Cost at 31.08.24 £	% of the total valuation %
CF Ruffer Charity Assets Trust Acc	1,594,207	1,176,864	100%

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade creditors	123,297	67,677
Other creditors	100	1,000
Accruals and deferred income	<u>76,657</u>	<u>65,392</u>
	<u>200,054</u>	<u>134,069</u>

Deferred Income	2024 £	2023 £
Deferred income at 1 September 2023	14,923	9,123
Income deferred in the year	37,801	14,923
Deferred income released from prior years	<u>(14,923)</u>	<u>(9,123)</u>
Deferred income at 31 August 2024	<u>37,801</u>	<u>4,923</u>

Deferred income represents training event income deferred until events occur after the balance sheet date.

**19. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	216,890	204,476
Between one and five years	<u>593,759</u>	<u>774,936</u>
	<u>810,649</u>	<u>979,412</u>

**20. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	144,106	-	144,106	174,608
Investments	1,594,207	-	1,594,207	1,884,670
Current assets	2,385,038	289,210	2,674,248	3,092,852
Current liabilities	<u>(200,054)</u>	<u>-</u>	<u>(200,054)</u>	<u>(134,069)</u>
	<u>3,923,297</u>	<u>289,210</u>	<u>4,212,507</u>	<u>5,018,061</u>

**21. MOVEMENT IN FUNDS**

	Designated funds				Total £
	General Fund £	Fixed assets £	Core costs £	Restricted funds £	
At 1 September 2023	2,466,566	174,608	1,884,670	492,217	5,018,061
Net increase /(decrease) for the year	(760,027)			(203,007)	(963,034)
Transfer between funds	330,502	(30,502)	(300,000)		
Unrealised gain on revaluation of investments	147,943		9,537		157,480
At 31 August 2024	<u>2,184,984</u>	<u>144,106</u>	<u>1,594,207</u>	<u>289,210</u>	<u>4,212,507</u>

**CHILD BEREAVEMENT UK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024**

**MOVEMENT IN RETRICTED FUNDS**

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
Anonymous Development Project		100,000	100,000	
Assura Community Fund	13,271	25,000	23,940	14,331
Barclays Charity Fund	12,373		12,373	
BBC Children in Need	10,000		10,000	
Big Give Trust		30,102	30,102	
Chidwick Trust		15,000		15,000
Cooperative Group (Funeral Care)		12,500	12,500	
Ecclesiastical Insurance		20,000	20,000	
Elliott's Footprint		15,425	15,425	
February Foundation		5,000	5,000	
Garfield Weston Foundation		20,000	20,000	
Gina Levitt		12,500	12,500	
GlaxoSmithKline	40,274	124,150	91,731	72,693
Halton Borough Council	1,168	60,929	62,097	
John Coates Charitable Trust		20,000	7,353	12,647
King Baudouin Foundation		40,962	14,435	26,527
Leeds City Council	980	133,444	130,034	4,390
National Lottery Community Fund - Birmingham		2,745	2,745	
NHS Greater Glasgow and Clyde and Glasgow Children's Hospital Charity	80,019	114,935	149,346	45,608
NHS Liverpool Commissioning Group		10,000	10,000	
Portmore Charitable Trust		10,000	10,000	
Richard Houghton		15,000		15,000
Scottish Government CYPFEIF and Alec Fund)	6,214	113,786	112,485	7,515
The 2020 Challenge	243,713		241,734	1,979
The Bernard Sunley Charitable Foundation	2,917		2,917	
The Carole & Geoffrey Lawson Foundation	11,752		6,333	5,419
The Clare Foundation	18,210		18,210	
The John Routledge Hunter Memorial Fund	5,980	15,000	13,332	7,648
The Openwork Foundation	4,365		4,365	
Tudor Capital		20,000	17,951	2,049
Valero Energy Limited	11,625	33,374	20,875	24,124
William A Cadbury Charitable Trust	17,333		17,333	
Other	12,023	66,149	43,892	34,280
	<b>492,217</b>	<b>1,036,001</b>	<b>1,239,008</b>	<b>289,210</b>

**22. MOVEMENT IN FUNDS - continued**

**Fixed asset investments**

Fixed Asset Investments represents the designated fund put aside by the Trustees to protect the charity's ability to meet employment obligations and other essential core costs in the future for the long term sustainability of the charity.

**Restricted funds**

**Anonymous Development Project**

A grant to provide support services and organisational network development and training in the North of England.

**Assura Community Fund**

A grant to support the bereavement service in Cheshire.

**Barclays Charity Fund**

A grant to provide an early intervention programme on the Helpline.

**BBC Children in Need**

A grant to provide bereavement support services to children and young people in Cheshire.

**Big Give Trust**

A matched funding campaign.

**Chidwick Trust**

A grant to support the bereavement service in the South East.

**Cooperative Group (Funeral Care)**

A grant to develop the "What is Grief" animation.

**Ecclesiastical Insurance**

A grant to provide helpline support to families and professionals.

**Elliot's Footprint**

A grant to develop resources to support parents, guardians and carers.

**February Foundation**

A grant to provide support services and organisational network development and training in the North of England

**Garfield Weston Foundation**

A grant to support the North Outreach Project.

**22. MOVEMENT IN FUNDS - continued**

**Gina Levett**

A grant to provide services to children and young people.

**GlaxoSmithKline**

A grant to support our West London centre, our training activities across the UK and families bereaved by homicide in Scotland.

**Halton Borough Council**

A grant to provide bereavement support services in Halton.

**John Coates Charitable Trust**

A grant to provide bereavement support services in London.

**King Baudouin Foundation**

A grant to support to families and develop education and training resources.

**Leeds City Council**

A grant to provide a children and family bereavement service in Leeds.

**National Lottery Community Fund - Birmingham**

A three year grant to provide a children and family bereavement service in Birmingham.

**NHS Greater Glasgow and Clyde and Glasgow Children's Hospital Charity**

A grant to provide a bereavement support service for bereaved families and staff.

**NHS Liverpool Commissioning Group**

A grant to support advice and guidance to children, young people, their families and carers.

**Other**

A fund for small grants or grant which were spent in the year that they were received, and where the donor does not require the grant to be itemised.

**Portmore Charitable Trust**

A grant to provide a children and family bereavement service in Scotland.

**Richard Houghton**

A grant to support the cost of a youth coordinator.

**Scottish Government (CYPFEIF and ALEC Fund)**

A grant to develop network and care pathways for child bereavement support in socially deprived areas of Scotland.

**The 2020 Challenge**

A donation to fund the development of a comprehensive hybrid model of virtual, telephone and face-to-face support for families bereaved of children and children facing bereavement, and to further develop the Charity's Support and Information service and programme of training to support other organisations nationally and internationally.

**The Bernard Sunley Charitable Foundation**

A grant to provide support services in Cumbria and Cheshire.

**22. MOVEMENT IN FUNDS - continued**

**The Carole & Geoffrey Lawson Foundation**

A grant to deliver bereavement awareness training to schools and to develop Refugee & Asylum Seeker Support.

**The Clare Foundation**

A grant to provide support to schools in Buckinghamshire.

**The John Routledge Hunter Memorial Fund**

A grant to provide support services in Northumberland and Tyne & Wear.

**The Openwork Foundation**

A grant to support services in Milton Keynes.

**Tudor Capital**

A grant to provide support services in London

**Valero Energy Limited**

A grant to provide support services in London.

**William A Cadbury Charitable Trust**

A grant to support education training in the West Midlands.

**23. RELATED PARTY DISCLOSURES**

During the year total costs of £20,818 in relation event catering services were incurred from a company which a Trustee, Therese Mayhew is a Director of. There was no balance outstanding in relation to this company at the yearend.

**24. MEMBER'S LIABILITY**

Every member of the Charity undertakes to contribute to the assets of the Charity, in the event of the same being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required not exceeding £1.