

**Company Registration No. 02926446 (England and Wales)**

**Registered Charity No. 1040419**

**Registered Charity (Scotland) SC042910**

**Child Bereavement UK  
(A company limited by guarantee)**

**Annual report and financial statements  
For the year ended 31 August 2022**

**Child Bereavement UK**  
**(A company limited by guarantee)**

**Legal and administrative information**

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<b>Royal Patron</b>	HRH The Prince of Wales
<b>Founder Patron</b>	The Hon. Mrs J Samuel MBE MSc Snr Acc.MBACP
<b>Trustees</b>	Ms Lorna Ireland (Appointed 9 February 2022) Mr Alexander Fitzgibbons (Chair) Ms Deborah A Eaton QC Mrs Nicola Gilham BA FCA (Vice Chair) Mr John Heathcoat-Amory (Resigned 6 December 2022) Mr Tim Manasseh Mr George K M Seldon FCA (Resigned 9 February 2022) Mrs Kristen S Weldon Ms Jane Wood (Resigned 9 February 2022)
<b>Company Secretary</b>	Mr George K M Seldon FCA (Resigned 9 February 2022) Mr James Kieran Cronin (Appointed 28 February 2022)
<b>Chief Executive</b>	Mrs Ann Chalmers LLB ACA
<b>Registered Office</b>	Unit B, Knaves Beech Way Loudwater High Wycombe Buckinghamshire HP10 9QY
<b>Bankers</b>	Lloyds TSB Private Banking Limited Mayfair Branch 21 -23 Hill Street London W1J 5JW
<b>Auditor</b>	Saffery Champness LLP St John's Court Easton Street High Wycombe Buckinghamshire HP11 1JX
<b>Registered company number</b>	02926446
<b>Registered charity number</b>	England and Wales 1040419 Scotland SC042910

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**Child Bereavement UK**  
**(A company limited by guarantee)**

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**Child Bereavement UK**  
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**Chair's statement**

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I am delighted to report that our income overall has recovered following the impact of Covid-19, and this year grew by £1.9m to £4.2m, an increase of 78%. We are still experiencing residual disruption from the pandemic and not all fundraising streams have fully recovered in the last financial year. Additionally, the income this year was also supported by a generous legacy gift of £0.9m and expenditure has increased £0.5m to £3.4m.

We have therefore reported a surplus this year, prior to investment losses, of £0.8m which is very welcome given our record deficit of £0.5m in the previous year. Investment valuations are down £0.2m on the year; this is typical of the financial markets overall which have been impacted by recessionary fears and rising interest rates.

Overall, the financial result this year is pleasing and, though this coming year will bring further challenges as recessionary risks and the cost-of-living increase are likely to restrict charitable giving, we are facing those challenges from a much better place. This has given us the confidence to invest in services to meet demand; most of the gaps in service provision have been filled and the remainder will be completed early in the next financial year. Our staffing levels are now approaching pre-pandemic levels which indicates our confidence to invest in bereavement services for the long term after the dislocation of the last two years.

We have witnessed ever-increasing demand for our services, with helpline contacts rising by 23% and training events increasing by 32%, and I want to express my gratitude to all our team who have shown such commitment and resilience through these past few years of such disruption and uncertainty. We are once again offering face-to-face support where possible alongside our national remote support service, and our practitioners delivered over 8,100 support sessions to individuals, couples, and families in addition to our group support programmes. Our website exceeded 1,000,000 page views and, as part of our commitment to deliver essential accessible digital resources for families and professionals, we created a hub of resources translated into Ukrainian as part of our wider work to support refugees, asylum seekers and displaced people. Additionally, we continue to build important relationships with other likeminded organisations globally – the expertise we have built up over decades within Child Bereavement UK is a resource which can easily be shared especially in today's digital environment.

My final thanks go to our thousands of supporters – every penny donated, every pound raised, every minute of your time given makes a material difference to all the bereaved families who Child Bereavement UK exists to support. Thank you.



Alexander Fitzgibbons  
**Chair**

**Child Bereavement UK**  
**(A company limited by guarantee)**

**Report of the Trustees for the year ended 31 August 2022**

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*The Trustees, who are also the directors of Child Bereavement UK, (the charitable company/the Charity) for the purposes of company law, have pleasure in presenting their report, which incorporates the report of the directors for the purposes of company law, and the accounts for the year ended 31 August 2022.*

**Structure, governance and management**

The Charity is governed by its Memorandum and Articles of Association as a Company, limited by guarantee and is registered as a charity both in England & Wales and Scotland.

New Trustees are recruited on the basis of their skills, experience and potential contribution to the governance of the Charity, and are appointed for an agreed length of time, subject to any applicable constitutional or statutory provisions relating to election and re-election. New Trustees are properly inducted; those attending training disseminate their learning to others; and roles, responsibilities and sub-committee membership are formally reviewed at the annual Board strategy and planning day. Board effectiveness and composition, as well as the reappointment of any Trustee after the expiry of their term of office, is subject to review in line with the principles of the Code of Governance for larger charities. The Trustees recognise the benefits of diverse leadership and are committed to advancing equality of opportunity across the organisation.

Strategic direction and policy are approved by the Board of Trustees in consultation with the Chief Executive; the execution of the strategic plan is delegated to the Chief Executive and Senior Management Team, with progress monitored at quarterly Board meetings and against an annual budget. All policies are regularly reviewed and updated as required. The Charity is proud to have maintained its ISO 9001 Quality Management System accreditation for the quality improvement of businesses, evidencing its commitment to continual improvement to achieve a high standard of service.

Retaining the expertise of key staff is vital to the success of the Charity's operations. The Charity is committed to paying the living wage and to equal pay and aims to ensure that salaries reflect the knowledge, skills, responsibilities and personal competencies required for the satisfactory performance of each role and remain competitive with reference to sector pay surveys. Pay is reviewed annually, and any increases approved by the Remuneration Committee. The Chief Executive and Senior Management Team are subject to the same remuneration policies as all other employees.

The Charity is a member of the Fundraising Regulator and ensures that all fundraising activity is compliant with the *Code of Fundraising Practice*. During the year under review the Charity received no complaints in relation to its fundraising practices (2021: no complaints).

**Risk policy**

The Trustees have identified and assessed the major risks that might face the Charity and impact on its ability to function in pursuit of its charitable objectives, including operational and financial risks related to the ongoing impact of the pandemic. Whilst the Trustees are confident that the Charity has adequate control procedures in place to mitigate and manage the major risks to which it is exposed, its Risk & Governance sub-committee regularly reviews the Charity's Risk Register and reports six monthly to the Board.

**Public benefit**

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the objectives of the Charity and in planning future activities.

### **Diversity**

Child Bereavement UK is committed to fostering an inclusive environment, based on fairness, respect for difference, the elimination of discrimination and the promotion of equal opportunity in delivering its services and in relation to those it employs. The Charity will work to improve representation of currently under-represented groups at all levels across the organisation, ensuring services are accessible, appropriate and delivered fairly to all according to need, and engaging and retaining diverse talent in its employee group and Board of Trustees.

To this end the Charity will ensure that:

- it implements the equality, diversity and inclusion principle of the Code of Governance for larger charities;
- it takes positive action to ensure that equality, diversity and inclusion is embedded in its culture;
- all those in contact with the Charity (including as a service user, employee or volunteer) are respected and valued;
- its services are accessible to all experiencing or working with child bereavement;
- it regularly monitors progress and works to enhance representation in areas where it could improve.

### **Vision and Mission**

The Charity's vision is for all families to have the support they need to rebuild their lives, when a child grieves or when a child dies. Its mission is to tackle the inequalities that exist in the availability, accessibility and quality of bereavement support and training across the UK and to build capacity within communities to manage the impact of child bereavement.

### **Strategic objectives**

The Charity's strategy aims to ensure that adults and children across the UK experiencing the devastation of child bereavement are supported to rebuild their lives. Integral to this in the ongoing challenging financial climate is ensuring its organisational resilience and sustainability, so that the Charity can continue to provide high quality support to both grieving families and the professionals who care for them and establish the climate within which it can continue to further develop and grow its services in response to emerging needs.

The Charity's strategic plan focuses on two key areas:

1. Access to support for grieving children, young people and families and the professionals who care for them.
2. Access to high-calibre bereavement training.

### **Achievement and performance**

Child Bereavement UK is indebted to its staff and volunteers who have continued to provide high-quality services in the year under review:

**1. Supporting Families**

The Charity has continued to offer free, confidential bereavement support to individuals, couples, children, young people and families via telephone, video and instant messenger, as well as continuing to offer face-to-face support from a number of locations, in addition to the support offered via its Helpline, Live Chat and email support services.

Demand increased considerably with the Charity's Helpline team responding to 8,561 contacts from both family members and professionals, an increase of 23% on the previous year. Referrals to the Charity's regional teams saw a 10% increase on the previous year, with 1,537 families referred for ongoing support. The Charity's bereavement support practitioners provided a range of direct interventions for 2,771 individuals (1,207 children and 1,564 adults), with its Helpline Team providing support to families that impacted an additional 6,009 children and young people. There were 588 attendees at group programmes during the year, helping reduce feelings of isolation in coming together with others who have had similar experiences. New initiatives included UK-wide Zoom Groups for young people aged 7-10, 11-17, and 18-25, and online bereavement awareness sessions for parents caring for bereaved children. In addition, the Charity's service based at Glasgow's Royal Hospital for Children became involved in memory making work, taking hand and footprints for parents when a baby or child dies.

Liaison with school staff and other professionals in contact with families who were receiving support from the Charity during the year continued to be an important part of the Charity's overall offering and its bereavement support practitioners made an additional 1,479 such calls during the year. The Charity continued to strive for improved bereavement support for families across Scotland and was proud to establish two new network groups in Ayrshire and Inverclyde to ensure joined-up provision for families.

Partnership working and collaboration remained a priority and the Charity was pleased to support initiatives with a number of organisations. These included supporting families involved in the Child Death Review Process; a project to develop resources on 'Navigating Grief' with The Naval Children's Charity; Family Days with The Lullaby Trust and The Lily Foundation; working with Victim Support Scotland to meet the needs of families bereaved by homicide; the development of a bereavement resource for Girl Guiding; collaboration in a creative therapeutic project for bereaved children at Noah's Ark Hospice; and a workshop for bereaved young people with the Lang Lang International Music Foundation.

The Charity continues to be represented on the Advisory Panel of the Childhood Bereavement Network and the National Child Mortality Database Steering Group and maintained active membership of various sector groups including the National Bereavement Alliance, Pregnancy & Baby Charities Network, Support after Suicide Partnership and a number of bereavement related All Party Parliamentary Groups. In Scotland, the Charity's development team contributed to a number of initiatives including the 'Growing Up Grieving' report, the Bereavement Charter Group and the Child Death Review Expert Advisory Group.

## **2. Educating Professionals**

In the year under review the Charity saw a return to face-to-face training alongside continued demand for its online training programme. Training activity increased with 299 sessions being delivered (2021: 226) across the voluntary and statutory sectors. Despite an increasingly challenging economic landscape for individuals and organisations, the Charity is proud to have maintained accessibility to its training, supporting 5,954 professionals this year through its scheduled programme and in response to requests for bespoke training. In addition, its online training portal for school staff has received c.60,000 views. Bespoke requests have included support for organ donation and child death review teams, as well as for those working with children with life-limiting conditions, and training for the education sector on supporting bereaved pupils with autism, special educational needs and multisensory losses. The Charity also recruited to expand its team of facilitators and introduced a more cost-effective option for smaller charities and groups wishing to access its training.

Maintaining the wellbeing and resilience of professionals in the field remained a priority, with a new session on 'Managing your own wellbeing when dealing with grief' being offered in addition to supportive sessions for doctors, funded for a second year by BMA Giving and attended by doctors worldwide. A new course was established to support professionals in working creatively with bereaved children with special educational needs, and another on bereavement by suicide in schools to support education professionals. The Charity continued to provide clinical supervision for bereavement support work to a number of professionals in the field.

The Charity's commitment to collaboration and partnership working to pool knowledge and increase accessibility continued throughout the year. Its successful partnership with St Mary's University Institute of Education in London saw the development and delivery of three additional bespoke courses for student teachers on supporting pupils with additional needs; having honest conversations about death and grief; and supporting pupils bereaved by suicide. The Charity is proud that its suite of resources created with the London Grid for Learning and packaged as a 'Bereavement Toolkit' for schools won in its category at the Education Resources Awards in May 2022.

The Charity's development work in Scotland has continued to provide training and support to organisations across the health, education, social care and voluntary sectors, including the Association for Fostering and Kinship Scotland and The Kinship Care Advice Service for Scotland. An ongoing partnership with Fife Council offered training to Education and Social Care Staff, with other partnership work including an engagement event for West Lothian in collaboration with Grief Matters (part of West Lothian Drug and Alcohol Service); working with Compassionate Inverclyde to support bereavement in the workplace; and collaborating with the Muslim Bereavement Support Service to provide training on supporting the Muslim community through bereavement. Other events of note were a study day on bereavement by suicide, and participation in Demystifying Death week with three sessions focused on community, schools and workplaces. The Charity's service based in Glasgow's Royal Hospital for Children undertook a number of professional meetings, ward debriefs and critical incident support sessions attended by 547 individuals.

## **3. Communication**

The Charity continued its focus on ensuring that bereaved families and professionals could access the support and information they needed, both via its direct services and through its digital platforms. Its website exceeded 1,000,000 page views, an increase of 24%. The most frequently visited pages related to supporting children and young people, the Charity's bereavement support services, and its training for professionals. Social media was an important channel for sharing supportive content and the Charity's following saw growth of 13% to exceed 60,000.

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**Report of the Trustees for the year ended 31 August 2022 (continued)**

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The Charity further developed and promoted its suite of accessible resources for families and professionals, including supportive information, short guidance films, and animations to help children understand their grief. Its animation, *Invisible Suitcase*, was awarded bronze in the People's Choice Awards in the £500k-£5m charity income category at the Charity Film Awards 2022.

Other notable resources produced by the Charity in response to identified need included guidance relating to: *When a friend dies by suicide* and *When your child dies by suicide*. With funding from BMA Giving, the Charity also created three new films to help support medical professionals, which included interviews with families supported by the Charity: *What bereaved families tell us about the importance of communication and the hospital experience*; *What families tell us about being bereaved by suicide*; and *For doctors: When a child is not expected to live*. In addition, the Charity created a hub of resources translated into Ukrainian for families and those supporting bereaved children and young people bereaved during or as a result of the conflict in Ukraine, as part of its wider work to support refugees, asylum seekers and displaced people.

The Charity continued to champion the voices of bereaved children, young people and parents/carers, contributing to the survey conducted by the UK Commission on Bereavement and supporting a number of awareness campaigns including: *Dying Matters Week*; *Childhood Cancer Awareness Month*; *World Suicide Prevention Day*; *Children's Mental Health Awareness Week*; *World Mental Health Day*; *Baby Loss Awareness Week*; *Group Strep B Awareness Month*; *Children's Grief Awareness Week*; and campaigns for equality in bereavement benefits for the children of unmarried parents. The Charity was also pleased to contribute to a suite of resources developed by the UK Trauma Council on traumatic bereavement.

#### **4. Sustainability**

Child Bereavement UK is committed to developing sustainable annual income growth to ensure that existing services can be maintained and grown in future years as demand for those services increases.

Following a year in which income was significantly impacted by the Covid-19 pandemic, income in the year under review increased by £1.9m to £4.2m. Whilst £0.9m came from a generous legacy gift, the remainder evidenced a recovery in most of the Charity's fundraising streams, confirming the commitment of the Charity's supporters. During the year, expenditure increased by £0.5m to £3.4m as the Charity addressed some of the gaps in service provision resulting from the restrictions of prior years and rose to the considerable challenge of meeting a sustained increase in demand for its services.

In order to ensure that established services can be maintained, and that funding is focused on areas where demand is highest, the Charity must continue to grow sustainable income. However, the 2022/23 financial year will bring its own challenges, namely recessionary risk, the cost-of-living increase, and government tightening of expenditure, which are likely to impact donations going forward. Despite this, the Charity remains confident in its ability to grow income in the longer term and to invest in service provision when it can to meet increasing demand.

Volunteers remain integral to the Charity's work and in the year under review 899 volunteers generously gave 5,161 hours of their time to the Charity, assisting with: raising awareness; work with schools; bereavement support groups; fundraising; governance; and administrative support.

## **Financial review**

### **Results**

During the year under review, the Charity generated total funds of £4.2m (2021: £2.4m). Within this, income from Restricted Grants and Donations amounted to £1.5m (2021: £0.9m). Expenditure from Restricted Reserves, expended in accordance with the respective grantors' terms and conditions, amounted to £1.4m (2021: £1.4m). There was an increase of £1.3m in income on the General Fund to £2.8m (2021: £1.4m) which included the legacy gift of £0.9m.

Unencumbered free reserves at the balance sheet date amounted to £1.9m (2021: £1.8m).

### **Reserves Policy**

The Trustees continue to place great importance on the long-term sustainability of the Charity. Costs continue to be well controlled, primarily through the establishment of clear gateways through which the Charity will not pass unless the short-term funding needs can be met from within existing reserves and there is reasonable security of new funding to follow. The Trustees continue to have regard to the importance of being able to retain the core of the Charity's highly skilled and experienced workforce; the Charity has increased staffing levels this year.

The Charity has set aside a designated fund to protect against any major short-term financial threat or shortfall in income stream, which is still subject to some unpredictability. With increased investment in services and fundraising this year and next the Trustees consider it prudent to increase this reserve by £0.5m to £1.5m. The Designated Fund represents four months' projected annual costs.

The Scottish Government (CYPEIF and ALEC fund) is paid quarterly in arrears, and this gives rise to a deficit in the fund at year end, which was settled post year end.

### **Investment Policy**

The Charity's investment policy follows Charity Commission guidance and has specific regard to the level of acceptable risk, the preservation of capital and long-term capital growth to support sustainability of service delivery. While the investment policy has been set by the Board of Trustees, responsibility for ongoing investment issues has been delegated to the Investment Sub Committee.

To protect and grow capital ahead of inflation, a medium-term target of 3% compound annual growth has been set. Investments this year have been negatively impacted by economic uncertainty and rising interest rates. The long-term fund is managed by Ruffer and since inception has achieved a compound annual growth rate of 4.6% (2021: 5.6%). The short-term fund is managed by Rothschild Wealth Management and since inception has achieved a compound annual growth rate of 4.2%. (2021: 7.1%).

### **Plans for the future**

The Charity expects to see a sustained increase in demand for its support as the complexities of bereavement during the pandemic manifest and is committed to delivering its services for both families and professionals to the highest standards via a hybrid model of online and face-to-face support and training to ensure accessibility across the UK. Success will continue to be predicated upon organisational agility and optimising the Charity's infrastructure to ensure efficiency and effectiveness across its operations.

**Child Bereavement UK**  
**(A company limited by guarantee)**

**Report of the Trustees for the year ended 31 August 2022 (continued)**

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To that end the Charity will:

- continue to evolve innovative and impactful ways of providing timely support to children, young people, parents and families across the UK, and to reduce waiting times
- further develop its support for bereaved children, young people and education professionals
- extend the reach, influence and accessibility of its training with the introduction of new courses and through strategic partnerships
- maximise the potential of digital media to ensure users can find and engage with the charity, and families and professionals can readily access the support, information and guidance they need, with a focus on optimising the user experience on its website
- continue to grow its bank of resources and information for families and professionals
- focus on diversifying and growing sustainable income streams
- continue to grow its volunteer base

**Statement of the Trustees' responsibilities**

The Trustees (who are also directors of Child Bereavement UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustees (Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Charity's constitution. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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**Child Bereavement UK**  
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**Report of the Trustees for the year ended 31 August 2022 (continued)**

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**Auditor**

A resolution to re-appoint Saffery Champness LLP as auditor for the ensuing year will be proposed at the Annual General Meeting in accordance with section 485 of the Companies Act 2006.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 16 December 2022 and signed on their behalf by:



.....  
Alexander Fitzgibbons  
**Chair**

**Child Bereavement UK**  
**(A company limited by guarantee)**

**Independent auditor's report to the members of Child Bereavement UK**  
**For the year ended 31 August 2022**

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**Opinion**

We have audited the financial statements of Child Bereavement UK for the year ended 31 August 2022 which comprise Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the charitable company's state of affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Child Bereavement UK**  
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**Independent auditor's report to the members of Child Bereavement UK (continued)**  
**For the year ended 31 August 2022**

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**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

**Other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Chair's statement for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Chair's statement has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- proper and adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Child Bereavement UK**  
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**Independent auditor's report to the members of Child Bereavement UK (continued)**  
**For the year ended 31 August 2022**

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**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on page 8, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditors under the Companies Act 2006 and under the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charitable company by discussions with trustees and updating our understanding of the sector in which the charitable company operates.

Laws and regulations of direct significance in the context of the charitable company include The Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and guidance issued by the Charity Commission for England and Wales and the Office of the Scottish Charity Regulator.

**Child Bereavement UK**  
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**Independent auditor's report to the members of Child Bereavement UK (continued)**  
**For the year ended 31 August 2022**

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Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Child Bereavement UK**  
**(A company limited by guarantee)**

**Independent auditor's report to the members of Child Bereavement UK (continued)**  
**For the year ended 31 August 2022**

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Karen Bartlett (Senior Statutory Auditor)  
For and on behalf of Saffery Champness LLP

Saffery Champness LLP  
Chartered Accountants

St John's Court  
Easton Street  
High Wycombe  
Buckinghamshire  
HP11 1JX

Statutory Auditors

Date: 19 December 2022

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**Child Bereavement UK**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating an income and expenditure account)**  
**For the year ended 31 August 2022**

	Notes	All Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>Income from:</b>					
Donations and legacies	3	1,990,154	1,143,870	3,134,024	1,684,316
Charitable activities	4	265,884	309,850	575,734	426,925
Other trading activities	5	481,241	972	482,213	241,251
Investment income	6	27,684	-	27,684	11,976
<b>Total</b>		<b>2,764,963</b>	<b>1,454,692</b>	<b>4,219,655</b>	<b>2,364,468</b>
<b>Expenditure on:</b>					
Raising funds	7	963,323	-	963,323	692,518
Charitable activities	8	1,074,829	1,378,892	2,453,721	2,220,117
<b>Total</b>		<b>2,038,152</b>	<b>1,378,892</b>	<b>3,417,044</b>	<b>2,912,635</b>
<b>Net (expenditure)/income before investment gains/(losses)</b>		<b>726,811</b>	<b>75,800</b>	<b>802,611</b>	<b>(548,167)</b>
Net gains on investments		(207,317)	-	(207,317)	451,129
<b>Net (expenditure)/income</b>		<b>519,494</b>	<b>75,800</b>	<b>595,294</b>	<b>(97,038)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		3,552,058	964,413	4,516,471	4,613,509
<b>Total funds carried forward</b>		<b>4,071,552</b>	<b>1,040,213</b>	<b>5,111,765</b>	<b>4,516,471</b>

The notes on pages 18 to 35 form part of these financial statements.


**Child Bereavement UK**  
**(A company limited by guarantee)**

**Balance sheet**  
**As at 31 August 2022**

		2022		2021	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	11		213,586		209,773
Long term investments	12		1,987,349		1,493,011
			2,200,935		1,702,784
<b>Current assets</b>					
Stock		1,270		1,784	
Debtors	13	322,267		257,616	
Short term investments	12	2,332,944		2,034,599	
Cash at bank and in hand		377,369		651,018	
		3,033,850		2,945,017	
<b>Liabilities</b>					
Amounts falling due within one year					
Creditors	15	(138,020)		(161,330)	
<b>Net current assets</b>			2,895,830		2,783,687
Debtors: amounts due in greater than one year	14		15,000		30,000
			5,111,765		4,516,471
<b>Net assets</b>			5,111,765		4,516,471
<b>Represented by:</b>					
<b>Unrestricted funds</b>					
General funds	18/19		1,870,617		1,849,274
<b>Designated funds</b>	18/19		2,200,935		1,702,784
<b>Restricted funds</b>	18/19/20		1,040,213		964,413
			5,111,765		4,516,471
<b>Funds</b>			5,111,765		4,516,471

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees and authorised for issue on 16 December 2022 signed on their behalf.

  
 Alexander Fitzgibbons

**Chair**

Company Number: 02926446

The notes on pages 18 to 35 form part of these financial statements.

**Child Bereavement UK**  
**(A company limited by guarantee)**

**Statement of cash flows**  
**For the year ending 31 August 2022**

	Note	2022		2021	
		£	£	£	£
<b>Cash used in operating activities</b>	<b>21</b>		755,892		(238,825)
<b>Cash flow from investing activities</b>					
Dividends, interest from investments		27,684		11,976	
Purchase of property, plant and equipment		(57,225)		(11,429)	
Proceeds from sale of investments		-		450,000	
Purchase of investments		(1,000,000)		(11,777)	
		<u>                    </u>		<u>                    </u>	
<b>Net cash (used in)/provided by investing activities</b>			(1,029,541)		438,770
<b>Cash flow from financing activities</b>					
Repayment of borrowings		-		-	
Cash inflows from new borrowings		-		-	
		<u>                    </u>		<u>                    </u>	
<b>Net cash provided by/(used in) financing activities</b>			-		-
<b>Change in cash and cash equivalents in the reporting period</b>			(273,649)		199,945
Cash and cash equivalents at the beginning of the reporting period	<b>21</b>		651,018		451,073
			<u>                    </u>		<u>                    </u>
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>21</b>		<u>                    </u> 377,369		<u>                    </u> 651,018

The notes on pages 18 to 35 form part of these financial statements.

**1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**1.1 Basis of preparation**

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Child Bereavement UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

There are no material uncertainties regarding the Charity's ability to continue as a going concern.

Reference to the 'Charity' in these financial statements means the 'charitable company' and reference to the 'Trustees' means the 'Directors' / 'Members'.

**1.2 Income**

Income from donations and grants, including capital donations, are recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably. In addition, the Charity from time to time receives benefits from several benefactors in respect of assistance in the running of training courses. Such benefits are excluded from the statement of financial activities.

Other types of income are recognised on the same basis:

Publication sales – represent the sale of the Charity's publications, such as books, DVDs and other literature, sold to training and conference delegates as well as to third party purchasers.

Training income – represents charges made by the Charity to delegates attending training workshops and conferences, and charges in respect of lectures and talks given by the Charity's staff.

Consultancy fees – represent charges made for advice and support provided to other organisations.

**1. Accounting policies (continued)...**

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure involving more than one category has been apportioned by the Trustees on a reasonable, justifiable and consistent basis, involving estimating proportions of staff time.

**1.4 Allocation of support costs**

Support costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs relating to trustee board meetings.

Support costs are allocated to the cost of raising funds and charitable activities in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice.

These costs have been allocated in proportion to the cost of each activity.

**1.5 Tangible fixed assets**

Depreciation is provided on tangible fixed assets at the following annual rates in order to write them off over their estimated useful lives:

Leasehold improvements	Lease term
Fixtures and fittings	10% straight line
Office equipment	25% straight line

**1.6 Fixed asset investments**

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

**1.7 Stock**

Merchandise items are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in first out basis.

**1. Accounting policies (continued)...**

**1.8 Financial instruments**

The Charity has only financial assets and liabilities that would qualify as basic financial instruments.

Basic financial assets, which include cash and debtors, are initially measured at transaction price including transaction costs and subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities such as trade creditors, loans and finance leases are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at the market rate of interest. Financial liabilities classified as payable within one year are not amortised.

An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

**1.9 Fund accounting**

General fund represents unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds incorporate grants and donations, which, although contributing towards the general objectives of the Charity, carry specific instructions by the donor as to how the monies should be applied. At the balance sheet date, the accumulated balance represents those sums which have yet to be applied in the manner instructed. The Trustees are of the opinion that there are sufficient liquid assets available to meet the Charity's obligations imposed by the restricted funds, all of which are short term, and that it is not necessary to appropriate assets into a separate fund.

**1.10 Leases**

Rentals under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

**1.11 Pension costs**

The Charity operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they fall due.

**Child Bereavement UK**  
**(A company limited by guarantee)**

**Notes to the financial statements (continued)**  
**For the year ended 31 August 2022**

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**2. Net movement in funds**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
The net movement in funds is stated after charging:		
Auditors' remuneration	14,520	12,624
Depreciation	53,412	50,238

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**Child Bereavement UK**  
**(A company limited by guarantee)**

**Notes to the financial statements (continued)**  
**For the year ended 31 August 2022**

**3. Donations and legacies**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>
Donations and gifts in kind	1,844,234	183,851	2,028,085	660,887	16,240	677,127
Grants	145,920	960,019	1,105,939	339,150	668,039	1,007,189
	<u>1,990,154</u>	<u>1,143,870</u>	<u>3,134,024</u>	<u>1,000,037</u>	<u>684,279</u>	<u>1,684,316</u>

**4. Charitable activities**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>
Support services income	78,772	309,850	388,622	35,260	253,721	288,981
Publication sales	19,951	-	19,951	21,995	-	21,995
Training income	167,161	-	167,161	115,949	-	115,949
	<u>265,884</u>	<u>309,850</u>	<u>575,734</u>	<u>173,204</u>	<u>253,721</u>	<u>426,925</u>

**Child Bereavement UK**  
**(A company limited by guarantee)**

**Notes to the financial statements (continued)**  
**For the year ended 31 August 2022**

**5. Other trading activities**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>
Events, treks & challenges	468,167	972	469,139	195,923	750	195,923
Merchandise sales	266	-	266	1,251	-	1,251
Government job retention scheme	-	-	-	43,222	-	43,222
Other income	12,808	-	12,808	105	-	105
	<u>481,241</u>	<u>972</u>	<u>482,213</u>	<u>240,501</u>	<u>750</u>	<u>241,251</u>

**6. Investment income**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>
Bank interest	160	-	160	199	-	199
Investment income	27,524	-	27,524	11,777	-	11,777
	<u>27,684</u>	<u>-</u>	<u>27,684</u>	<u>11,976</u>	<u>-</u>	<u>11,976</u>

**Child Bereavement UK**  
**(A company limited by guarantee)**

**Notes to the financial statements (continued)**  
**For the year ended 31 August 2022**

**7. Raising funds**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>
General fundraising costs	119,712	-	119,712	48,096	-	48,096
Cost of events	129,581	-	129,581	33,004	-	33,004
Cost of merchandise	-	-	-	952	-	952
Salaries and staff costs	483,393	-	483,393	405,661	-	405,661
Office and premises costs	106,529	-	106,529	112,030	-	112,030
Support costs (note 9)	124,108	-	124,108	92,775	-	92,775
	<u>963,323</u>	<u>-</u>	<u>963,323</u>	<u>692,518</u>	<u>-</u>	<u>692,518</u>

**8. Charitable activities**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>
Promotion costs	41,918	66,026	107,944	111,433	1,800	113,233
Service support costs	58,012	69,641	127,653	32,854	40,013	72,867
Training and conference costs	24,778	8,754	33,532	10,993	-	10,993
Salaries and staff costs	663,871	1,055,549	1,719,420	363,490	1,154,806	1,518,296
Office and premises costs	146,292	178,922	325,221	204,633	186,704	391,337
Support costs (note 9)	139,951	-	139,951	113,391	-	113,391
	<u>1,074,829</u>	<u>1,378,892</u>	<u>2,453,721</u>	<u>836,794</u>	<u>1,383,323</u>	<u>2,220,117</u>

**Child Bereavement UK**  
**(A company limited by guarantee)**

**Notes to the financial statements (continued)**  
**For the year ended 31 August 2022**

**9. Allocation of support costs**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
Auditors' remuneration	14,520	-	14,520	12,624
Legal and professional fees	11,916	-	11,916	20,238
Trustee expenses	-	-	-	-
Salaries and staff costs	194,711	-	194,711	141,757
Office and premises costs	42,912	-	42,912	31,547
Apportioned to charitable activities	(139,951)	-	(139,951)	(113,391)
Apportioned to raising funds	(124,108)	-	(124,108)	(92,775)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Support costs are allocated to the cost of raising funds and the cost of charitable activities in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice.

These costs have been allocated in proportion to the cost of each activity.

**Child Bereavement UK**  
**(A company limited by guarantee)**

**Notes to the financial statements (continued)**  
**For the year ended 31 August 2022**

**10. Staff costs**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	2,053,093	1,820,719
Social security costs	178,598	159,961
Pension costs	61,051	50,864
Staff costs	104,782	34,170
	<u>2,397,524</u>	<u>2,065,714</u>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Costs of generating funds	483,393	405,661
Charitable activities	1,719,420	1,518,296
Governance costs	194,711	141,757
	<u>2,397,524</u>	<u>2,065,714</u>
<b>Total</b>	<b>2,397,524</b>	<b>2,065,714</b>

Facilitators used by the Charity are freelance but, due to PAYE regulations, some are paid via the payroll and are subject to PAYE deductions.

The average number of staff, excluding facilitators, that were employed during the year was:-

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Charitable purposes		
- awareness and national profile	5	4
- training and conferences	5	5
- bereavement support service	52	49
Administrative	4	3
Fundraising	14	12
	<u>80</u>	<u>72</u>

Two employees earned between £60,000 and £70,000 and one employee earned between £80,000 and £90,000 during the year (2021: two employees - £60,000 and £70,000 and one employee - £80,000 and £90,000).

Of those employees stated above 40 were full time and 40 part time.

Total aggregate remuneration paid to key management personnel was £427,339 (2021: £439,458).

Costs in relation to termination payments were incurred in the year totalling £53,442 (2021; £nil).

**Child Bereavement UK**  
**(A company limited by guarantee)**

**Notes to the financial statements (continued)**  
**For the year ended 31 August 2022**

**11. Tangible fixed assets**

	Leasehold improvement £	Fixtures & fittings £	Office equipment £	Total £
<b>Cost</b>				
At 1 September 2021	195,427	45,359	218,575	459,361
Additions	-	-	57,225	57,225
Disposals	(1,722)	-	(92,071)	(93,793)
	<u>193,705</u>	<u>45,359</u>	<u>183,729</u>	<u>422,793</u>
At 31 August 2022	<u>193,705</u>	<u>45,359</u>	<u>183,729</u>	<u>422,793</u>
<b>Depreciation</b>				
At 1 September 2021	48,580	31,958	169,050	249,588
Charge for the year	19,764	2,546	31,102	53,412
Elimination on disposal	(1,722)	-	(92,071)	(93,793)
	<u>66,622</u>	<u>34,504</u>	<u>108,081</u>	<u>209,207</u>
At 31 August 2022	<u>66,622</u>	<u>34,504</u>	<u>108,081</u>	<u>209,207</u>
<b>Net book value</b>				
At 31 August 2022	<u>127,083</u>	<u>10,855</u>	<u>75,648</u>	<u>213,586</u>
At 31 August 2021	<u>146,847</u>	<u>13,401</u>	<u>49,525</u>	<u>209,773</u>

**Child Bereavement UK**  
**(A company limited by guarantee)**

**Notes to the financial statements (continued)**  
**For the year ended 31 August 2022**

**12. Investments**

	<b>Long term investments</b>	<b>Short term investments</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Quoted investments	1,987,349	2,332,944	4,320,293

Long term investments represent the designated fund, put aside for the long-term sustainability of the Charity, amounting to £1,500,000 (2021: £1,000,000), plus £487,349 (2021: £493,011) as a result of both dividend income earned and realised gains on the investment made up of dividends of £495,442 (2021: £164,056) and a loss made on revaluation of £8,093 (2021: £157,899).

Movement in investments during the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Market value at 1 September 2021	3,527,610	3,514,704
Additions	1,000,000	11,777
Disposals	-	(450,000)
Net realised/unrealised gain on revaluation	(207,317)	451,129
<b>Market value at 31 August 2022</b>	<b>4,320,293</b>	<b>3,527,610</b>

Details of material funds included in the above investments are as follows:

	<b>Market value</b>	<b>Cost</b>	<b>Percentage of the</b>
	<b>At 31.08.22</b>	<b>at 31.08.22</b>	<b>total valuation</b>
	<b>£</b>	<b>£</b>	<b>%</b>
Long term global fund			
CF Ruffer Absolute Return C Acc	1,487,348	1,495,442	75%
CF Ruffer Charity Assets Trust Acc	300,002	3,00,000	15%
TM New Court Fund Income Units Class A	1,612,098	1,832,647	69%

**Child Bereavement UK**  
**(A company limited by guarantee)**

**Notes to the financial statements (continued)**  
**For the year ended 31 August 2022**

<b>13. Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	114,589	91,041
Other debtors, prepayments and accrued income	207,678	166,575
	<u>322,267</u>	<u>257,616</u>
<b>14. Debtors – amounts receivable after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other debtors	15,000	30,000
	<u>15,000</u>	<u>30,000</u>
<b>15. Creditors – amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	58,675	77,861
Accruals	70,222	66,888
Deferred income (see note 16)	9,123	16,581
	<u>138,020</u>	<u>161,330</u>
<b>16. Deferred income</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deferred income at 1 September 2021	16,581	2,953
Income deferred in the year	9,123	16,581
Deferred income released from prior years	(16,581)	(2,953)
	<u>9,123</u>	<u>16,581</u>
Deferred income at 31 August 2022	<u>9,123</u>	<u>16,581</u>

Deferred income represents training event income deferred until events occur after the balance sheet date.

**17. Members' liability**

Every member of the Charity undertakes to contribute to the assets of the Charity, in the event of the same being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required not exceeding £1.

**Child Bereavement UK**  
**(A company limited by guarantee)**

**Notes to the financial statements (continued)**  
**For the year ended 31 August 2022**

**18. Analysis of net assets between funds**

	<b>General fund £</b>	<b>Designated funds</b>		<b>Restricted funds £</b>	<b>Total £</b>
		<b>Fixed assets £</b>	<b>Core costs £</b>		
Fixed assets	-	213,586	-	-	213,586
Investments	-	-	1,987,349	-	1,987,349
Current assets	1,993,637	-	-	1,040,213	3,033,850
Creditors – amounts falling due within 1 year	(138,020)	-	-	-	(138,020)
Non current assets	15,000	-	-	-	15,000
	<u>1,870,617</u>	<u>213,586</u>	<u>1,987,349</u>	<u>1,040,213</u>	<u>5,111,765</u>

**19. Movements of funds**

	<b>General fund £</b>	<b>Designated funds</b>		<b>Restricted funds £</b>	<b>Total £</b>
		<b>Fixed assets £</b>	<b>Core costs £</b>		
At 1 September 2021	1,849,274	209,773	1,493,011	964,413	4,516,471
Net increase/(decrease) for the year	726,811	-	-	75,800	802,611
Transfer between funds	(500,000)	-	500,000	-	-
Transfers in respect of capital & non-revenue funds	(3,813)	3,813	-	-	-
Realised and unrealised gain on revaluation	(201,655)	-	(5,662)	-	(207,317)
At 31 August 2022	<u>1,870,617</u>	<u>213,586</u>	<u>1,987,349</u>	<u>1,040,213</u>	<u>5,111,765</u>

**Child Bereavement UK**  
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**Notes to the financial statements (continued)**  
**For the year ended 31 August 2022**

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**19. Movements in funds (continued)...**

Designated funds have been put aside by the Trustees to finance the following assets, which they consider are not readily realisable:

	£
Leasehold improvements	127,083
Fixtures and fittings	10,855
Office equipment	75,648
	<hr/>
	213,856

Funds of £1,500,000 are designated by the Trustees to protect the ability to meet employment obligations and other essential core costs in the future. During the year these funds were invested into a long-term investment fund (see note 12). £495,442 (2021: £495,411) has been received as cumulative dividends and realised gains on this fund and £8,093 was the cumulative loss made on revaluation at the year end (2021: cumulative loss £2,430).

The Charity is totally dependent on having well trained and experienced staff and infrastructure which can only be achieved by maintaining a stable and dedicated work force. In line with its stated Reserves Policy, the Charity needs to retain sufficient funds to give it the financial security to follow its strategic plan and ensure its ability to retain experienced people and work with the certainty that it could withstand a temporary fall in income.

A full analysis of balances and movements on restricted funds is disclosed in note 21.

**Child Bereavement UK**  
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**Notes to the financial statements (continued)**  
**For the year ended 31 August 2022**

**20. Analysis and movement of restricted funds**

	At 1 September 2021 £	Incoming resources £	Resources expended £	At 31 August 2022 £
Anonymous Development Project	700	140,000	135,733	4,967
Anonymous Donor	-	340,000	94,440	245,560
Barclays Charity Fund	-	100,000	46,394	53,606
BBC Children in Need – Cheshire	-	10,000	10,000	-
BBC Children in Need – Cumbria	16,480	24,967	40,500	947
British Medical Association Giving Fund	10,000	-	10,000	-
Cumbria Community Foundation	4,329	15,000	7,329	12,000
GlaxoSmithKline	-	100,000	67,678	32,322
Halton Borough Council	-	50,930	50,476	454
Leeds City Council	37,580	124,490	148,490	13,676
National Lottery Community Fund – Glasgow	-	90,000	90,000	-
National Lottery Community Fund – Awards for All	-	10,000	2,858	7,142
NHS Greater Glasgow and Clyde and Glasgow Children’s Hospital Charity	38,873	114,430	94,630	58,672
NHS Liverpool Commissioning Group	5,204	20,000	15,204	10,000
Scottish Government (CYPFEIF and ALEC Fund)	(24,153)	109,722	108,683	(23,115)
The 2020 Challenge	822,915	188	266,250	556,853
The Bernard Sunley Foundation	9,167	10,000	9,167	10,000
The Childwick Trust	-	15,000	15,000	-
The Clare Foundation	-	20,800	6,069	14,731
The Dulverton Trust	-	10,000	10,000	-
The John Routledge Hunter Memorial Fund	30,000	15,000	18,864	26,136
True Colours Trust	-	7,500	1,026	6,474
Various	-	25,000	25,000	-
Volant Charitable Trust	-	30,000	30,000	-
Other	13,320	71,665	75,197	9,788
	<u>964,413</u>	<u>1,454,692</u>	<u>1,378,892</u>	<u>1,040,213</u>

The principal purposes for the above restricted funds are as follows:

**The 2020 Challenge**

A donation to fund the development of a comprehensive hybrid model of virtual, telephone and face-to-face support for families bereaved of children and children facing bereavement, and to further develop the Charity’s Support and Information service and programme of training to support other organisations nationally and internationally.

**20. Analysis of movement of restricted funds (continued)...**

**Anonymous Development Project**

A grant to provide support services and organisational network development and training in the North of England.

**Anonymous Donor**

A grant to support bereaved children, young people and families, and train professionals

**Barclays Charity Fund**

A grant to provide an early intervention programme on the Helpline.

**BBC Children in Need - Cheshire**

A grant to provide bereavement support services to children and young people in Cheshire.

**BBC Children in Need - Cumbria**

A grant to provide bereavement support services to children and young people in Cumbria.

**British Medical Association Giving Fund**

A grant to provide training webinars for doctors that support self-awareness in recognising the impact of working in the face of loss, grief and bereavement.

**Cumbria Community Foundation**

A grant to support a Bereavement Support Practitioner in Cumbria.

**GlaxoSmithKline**

A grant to support our London bereavement service and training of professionals.

**Halton Borough Council**

A grant to provide support services in Halton

**Leeds City Council**

A grant to provide a children and family bereavement service in Leeds.

**National Lottery Community Fund – Glasgow**

A grant to provide bereavement support services in Glasgow for families and professionals.

**National Lottery Community Fund – Awards for All**

A grant to enhance the skills of practitioners through the provision of trauma and suicide bereavement training.

**NHS Greater Glasgow and Clyde and Glasgow Children's Hospital Charity**

A grant to provide a bereavement support service for Glasgow hospital patients and staff.

**NHS Liverpool Commissioning Group**

A grant to support advice and guidance to children, young people, their families and carers.

**20. Analysis of movement of restricted funds (continued)...**

**Scottish Government (CYPFEIF and ALEC Fund)**

A grant to develop a network and care pathways for child bereavement support in socially deprived areas of Scotland.

**The 2020 Challenge**

A donation to fund the development of a comprehensive hybrid model of virtual, telephone and face-to-face support for families bereaved of children and children facing bereavement, and to further develop the Charity's Support and Information service and programme of training to support other organisations nationally and internationally.

**The Bernard Sunley Charitable Foundation**

A grant to provide support services in Cumbria and Cheshire.

**The Childwick Trust**

A grant to support bereavement services in Buckinghamshire.

**The Clare Foundation**

A grant to support a bereavement awareness programme with interested Buckinghamshire schools.

**The Dulverton Trust**

A grant to provide bereavement support to young people.

**The John Routledge Hunter Memorial Fund**

A grant to provide support services in Northumberland and Tyne & Wear.

**True Colours Trust**

A grant to provide bereavement resources for refugees

**Various**

Grants and donations for the development of animations to support bereaved families

**Volant Charitable Trust**

A grant to support our bereavement support services in London.

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**Notes to the financial statements (continued)**  
**For the year ended 31 August 2022**

**21. Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per SOFA)</b>	595,294	(97,038)
Adjustments for:		
Depreciation charge	53,412	50,238
Loss on disposal of fixed assets	-	-
Interest and dividend income shown in investing activities	(27,684)	(11,976)
Net gains on investments	207,317	(451,129)
Increase in stock	514	952
Increase in debtors	(49,651)	371,491
Decrease in creditors	(23,310)	(101,363)
	<hr/>	<hr/>
<b>Net cash (used in)/provided by operating activities</b>	<b>755,892</b>	<b>(238,825)</b>
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**Analysis of cash and cash equivalents:**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Cash in hand	377,369	651,018
Notice deposits (less than 3 months)	-	-
	<hr/>	<hr/>
<b>Total cash and cash equivalents</b>	<b>377,369</b>	<b>651,018</b>
	<hr/> <hr/>	<hr/> <hr/>

**22. Related party transactions**

During the year there were no related party transactions. No expenses were reimbursed for Trustees during the year.

**23. Operating leases**

At the reporting date, the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Within one year	195,853	167,689
Between two and five years	720,666	684,178
Over five years	67,194	193,767
	<hr/>	<hr/>
	<b>983,713</b>	<b>1,045,634</b>
	<hr/> <hr/>	<hr/> <hr/>

The total lease payments recognised as an expense in the year were £171,649 (2021: £176,889).