

REGISTERED CHARITY NUMBER: 1040410

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021
FOR
GAYTON PRE-SCHOOL UNIT**

Michael Donnan & Co Limited
Oaktree Court Business Centre
Mill Lane
Ness
Cheshire
CH64 8TP

GAYTON PRE-SCHOOL UNIT

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FOR THE YEAR ENDED 31 JULY 2021**

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GAYTON PRE-SCHOOL UNIT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

The trustees present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was registered on 25 August 1994 to provide a pre-school for children aged 2-4 for all day care during school term time. It is governed by its constitution adopted 17 March 1994.

Public benefit

The charity's trustees have complied with the duty in section 4 of the 2006 Act to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity operates a pre-school unit linked to Gayton Primary School on the Wirral to provide care and early education, preparing the children for their move on to school.

FINANCIAL REVIEW

Financial position

The amount of reserves held is shown on the Balance Sheet with Note 6 showing the Movement in Funds.

Reserves policy

The policy of the charity is to retain a level of reserves sufficient to enable it to continue to operate for the short term. It is hoped that an unrestricted reserve of at least 3 months typical expenditure can be maintained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are generally appointed from parents of children using the pre-school unit.

Organisational structure

The Trustees delegate day-to-day management of the unit to the Pre-School Unit Manager, Mrs H Ingman.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1040410

GAYTON PRE-SCHOOL UNIT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

Principal address

Gayton Pre School Unit
Gayton Road
Heswall
CH60 8PZ

Trustees

Mrs F M Currie
Mrs S Longworth
Mrs T Sheppard
Mrs S Prescott
Mrs J Daffern
Mrs C Harper (appointed 23.11.20)
Mrs A C Irving (appointed 23.11.20)

Independent Examiner

Michael Donnan & Co Limited
Oaktree Court Business Centre
Mill Lane
Ness
Cheshire
CH64 8TP

Approved by order of the board of trustees on 3 December 2021 and signed on its behalf by:



Mrs A C Irving - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GAYTON PRE-SCHOOL UNIT**

Independent examiner's report to the trustees of Gayton Pre-School Unit

I report to the charity trustees on my examination of the accounts of Gayton Pre-School Unit (the Trust) for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Donnan
Michael Donnan & Co Limited
Oaktree Court Business Centre
Mill Lane
Ness
Cheshire
CH64 8TP

Date: 12th January 2022

GAYTON PRE-SCHOOL UNIT
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

	Notes	31/7/21 Unrestricted fund £	31/7/20 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Pre-school income		135,300	101,213
 EXPENDITURE ON			
Charitable activities			
Charitable expenses		116,864	115,692
 NET INCOME/(EXPENDITURE)		<u>18,436</u>	<u>(14,479)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		22,941	37,420
 TOTAL FUNDS CARRIED FORWARD		<u><u>41,377</u></u>	<u><u>22,941</u></u>

The notes form part of these financial statements

GAYTON PRE-SCHOOL UNIT

BALANCE SHEET
31 JULY 2021

	Notes	31/7/21 Unrestricted fund £	31/7/20 Total funds £
CURRENT ASSETS			
Cash at bank		47,693	28,530
CREDITORS			
Amounts falling due within one year	5	(6,316)	(5,589)
NET CURRENT ASSETS		<u>41,377</u>	<u>22,941</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		41,377	22,941
NET ASSETS		<u>41,377</u>	<u>22,941</u>
FUNDS			
Unrestricted funds	6	<u>41,377</u>	<u>22,941</u>
TOTAL FUNDS		<u>41,377</u>	<u>22,941</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 December 2021 and were signed on its behalf by:



A C Irving - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Transactions are rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

GAYTON PRE-SCHOOL UNIT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

Remuneration paid to the trustees' amounted to £873 (2020- £54,031).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/7/21	31/7/20
General employees	8	9

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Pre-school income	101,213
EXPENDITURE ON	
Charitable activities	
Charitable expenses	115,692
NET INCOME/(EXPENDITURE)	(14,479)
RECONCILIATION OF FUNDS	
Total funds brought forward	37,420

GAYTON PRE-SCHOOL UNIT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>22,941</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/7/21	31/7/20
	£	£
Taxation and social security	5,068	5,451
Other creditors	1,248	138
	<u>6,316</u>	<u>5,589</u>

6. MOVEMENT IN FUNDS		Net movement in funds	At 31.7.21
	At 1.8.20	£	£
Unrestricted funds			
General fund	22,941	18,436	41,377
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>22,941</u>	<u>18,436</u>	<u>41,377</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	135,300	(116,864)	18,436
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>135,300</u>	<u>(116,864)</u>	<u>18,436</u>

GAYTON PRE-SCHOOL UNIT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	37,420	(14,479)	22,941
TOTAL FUNDS	<u>37,420</u>	<u>(14,479)</u>	<u>22,941</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,213	(115,692)	(14,479)
TOTAL FUNDS	<u>101,213</u>	<u>(115,692)</u>	<u>(14,479)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	37,420	3,957	41,377
TOTAL FUNDS	<u>37,420</u>	<u>3,957</u>	<u>41,377</u>

GAYTON PRE-SCHOOL UNIT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	236,513	(232,556)	3,957
TOTAL FUNDS	<u>236,513</u>	<u>(232,556)</u>	<u>3,957</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

GAYTON PRE-SCHOOL UNIT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

	31/7/21 £	31/7/20 £
INCOME AND ENDOWMENTS		
Charitable activities		
Fees & fee deposits	22,563	17,296
LEA	103,573	77,183
Fund raising	384	455
Uniform	716	186
Other	1,628	154
JRS Grant	1,436	5,939
Covid support grant	5,000	-
	<u>135,300</u>	<u>101,213</u>
Total incoming resources	135,300	101,213
EXPENDITURE		
Charitable activities		
Wages	97,031	97,353
Social security	1,239	1,814
Pensions	3,001	2,661
Ground rent	350	350
PLA membership and insurance	745	744
Light and heat	482	-
Telephone	628	910
Sundries	2,009	1,940
Repairs and renewals	278	1,011
Toys and equipment	3,078	3,292
Consumables	447	368
Petty cash	2,000	1,650
Extra curricula	2,117	1,536
Cleaning	500	150
Uniform	1,546	378
Training	40	270
Computer expenses	173	227
	<u>115,664</u>	<u>114,654</u>
Support costs		
Governance costs		
Accountancy fees	1,200	1,038

This page does not form part of the statutory financial statements

GAYTON PRE-SCHOOL UNIT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

	31/7/21	31/7/20
	£	£
Total resources expended	<u>116,864</u>	<u>115,692</u>
Net income/(expenditure)	<u><u>18,436</u></u>	<u><u>(14,479)</u></u>

This page does not form part of the statutory financial statements