

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020
FOR
GAYTON PRE-SCHOOL UNIT**

Michael Donnan & Co Limited
Oaktree Court Business Centre
Mill Lane
Ness
Cheshire
CH64 8TP

GAYTON PRE-SCHOOL UNIT
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FOR THE YEAR ENDED 31 JULY 2020

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GAYTON PRE-SCHOOL UNIT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2020

The trustees present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was registered on 25 August 1994 to provide a pre-school for children aged 2-4 for all day care during school term time. It is governed by its constitution adopted 17 March 1994.

Public benefit

The charity's trustees have complied with the duty in section 4 of the 2006 Act to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity operates a pre-school unit linked to Gayton Primary School on the Wirral to provide care and early education, preparing the children for their move on to school.

FINANCIAL REVIEW

Financial position

The amount of reserves held is shown on the Balance Sheet with Note 6 showing the Movement in Funds.

Reserves policy

The policy of the charity is to retain a level of reserves sufficient to enable it to continue to operate for the short term. It is hoped that an unrestricted reserve of at least 3 months typical expenditure can be maintained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are generally appointed from parents of children using the pre-school unit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1040410

Principal address

Gayton Pre School Unit
Gayton Road
Heswall
CH60 8PZ

GAYTON PRE-SCHOOL UNIT

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020**

Trustees

Mrs F M Currie
Mrs H Ingman (resigned 20.5.20)
Mrs K M Davies (resigned 20.5.20)
Mrs S Longworth
Mrs T Sheppard
Mrs S Prescott
Mrs J Daffern
Mrs C Harper (appointed 23.11.20)
Mrs A C Irving (appointed 23.11.20)

Independent Examiner

Michael Donnan & Co Limited
Oaktree Court Business Centre
Mill Lane
Ness
Cheshire
CH64 8TP

Approved by order of the board of trustees on 10/5/21 and signed on its behalf by:



.....
Mrs A C Irving - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GAYTON PRE-SCHOOL UNIT**

Independent examiner's report to the trustees of Gayton Pre-School Unit

I report to the charity trustees on my examination of the accounts of Gayton Pre-School Unit (the Trust) for the year ended 31 July 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Donnan
Michael Donnan & Co Limited
Oaktree Court Business Centre
Mill Lane
Ness
Cheshire
CH64 8TP

Date: 17th May 2021.....

GAYTON PRE-SCHOOL UNIT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020

	Notes	31/7/20 Unrestricted fund £	31/7/19 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Pre-school fees		101,213	119,804
EXPENDITURE ON			
Charitable activities			
Charitable expenses		115,692	113,813
NET INCOME/(EXPENDITURE)		<u>(14,479)</u>	<u>5,991</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		37,420	31,429
TOTAL FUNDS CARRIED FORWARD		<u><u>22,941</u></u>	<u><u>37,420</u></u>

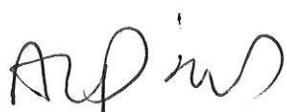
The notes form part of these financial statements

GAYTON PRE-SCHOOL UNIT

**BALANCE SHEET
31 JULY 2020**

	Notes	31/7/20 Unrestricted fund £	31/7/19 Total funds £
CURRENT ASSETS			
Cash at bank		28,530	42,256
CREDITORS			
Amounts falling due within one year	5	(5,589)	(4,836)
NET CURRENT ASSETS		22,941	37,420
TOTAL ASSETS LESS CURRENT LIABILITIES		22,941	37,420
NET ASSETS		22,941	37,420
FUNDS			
Unrestricted funds	6	22,941	37,420
TOTAL FUNDS		22,941	37,420

The financial statements were approved by the Board of Trustees and authorised for issue on10/5/20..... and were signed on its behalf by:



.....
A C Irving - Trustee

The notes form part of these financial statements

GAYTON PRE-SCHOOL UNIT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Transactions are rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

GAYTON PRE-SCHOOL UNIT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2020

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

Remuneration paid to the trustees' amounted to £54,031 (2019- £58,678).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/7/20	31/7/19
General employees	9	8
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Pre-school fees	119,804
EXPENDITURE ON	
Charitable activities	
Charitable expenses	113,813
	<u> </u>
NET INCOME	5,991
RECONCILIATION OF FUNDS	
Total funds brought forward	31,429

GAYTON PRE-SCHOOL UNIT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	<u>37,420</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/20	31/7/19
	£	£
Taxation and social security	5,451	3,550
Other creditors	138	1,286
	<u>5,589</u>	<u>4,836</u>

6. MOVEMENT IN FUNDS

	At 1.8.19	Net movement in funds	At
	£	£	31.7.20
Unrestricted funds			£
General fund	37,420	(14,479)	22,941
TOTAL FUNDS	<u>37,420</u>	<u>(14,479)</u>	<u>22,941</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	101,213	(115,692)	(14,479)
TOTAL FUNDS	<u>101,213</u>	<u>(115,692)</u>	<u>(14,479)</u>

GAYTON PRE-SCHOOL UNIT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.18 £	Net movement in funds £	At 31.7.19 £
Unrestricted funds			
General fund	31,429	5,991	37,420
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>31,429</u>	<u>5,991</u>	<u>37,420</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,804	(113,813)	5,991
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>119,804</u>	<u>(113,813)</u>	<u>5,991</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.18 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	31,429	(8,488)	22,941
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>31,429</u>	<u>(8,488)</u>	<u>22,941</u>

GAYTON PRE-SCHOOL UNIT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	221,017	(229,505)	(8,488)
TOTAL FUNDS	<u>221,017</u>	<u>(229,505)</u>	<u>(8,488)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2020.

GAYTON PRE-SCHOOL UNIT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020**

	31/7/20	31/7/19
	£	£
INCOME AND ENDOWMENTS		
Charitable activities		
Fees & fee deposits	17,296	27,489
LEA	77,183	89,944
Fund raising	455	1,511
Uniform	186	212
Other	154	648
JRS Grant	5,939	-
	101,213	119,804
Total incoming resources	101,213	119,804
 EXPENDITURE		
Charitable activities		
Wages	97,353	94,399
Social security	1,814	2,673
Pensions	2,661	1,610
Ground rent	350	350
PLA membership and insurance	744	734
Light and heat	-	305
Telephone	910	762
Sundries	1,940	1,624
Repairs and renewals	1,011	366
Toys and equipment	3,292	2,682
Consumables	368	1,318
Petty cash	1,650	2,750
Extra curricula	1,536	1,348
Cleaning	150	510
Uniform	378	852
Training	270	644
Computer expenses	227	256
	114,654	113,183
Support costs		
Governance costs		
Accountancy fees	1,038	630

This page does not form part of the statutory financial statements

GAYTON PRE-SCHOOL UNIT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020

	31/7/20	31/7/19
	£	£
Total resources expended	<u>115,692</u>	<u>113,813</u>
Net (expenditure)/income	<u><u>(14,479)</u></u>	<u><u>5,991</u></u>

This page does not form part of the statutory financial statements