

Registered Charity Number: 1040317



**LADYBIRDS PRE SCHOOL PLAYGROUP**

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31st August 2024**

# **Ladybirds Pre School Playgroup**

## **Report and financial statements for the year ended 31<sup>st</sup> August 2024**

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# Ladybirds Pre School Playgroup

## LEGAL INFORMATION

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<b>Registered Charity Number</b>	1040317
<b>Office Address</b>	Ticehurst and Flimwell CEP School Steellands Rise Ticehurst East Sussex TN5 7DH
<b>Chair</b>	Mrs Karen Marr
<b>Manager</b>	Mrs Alison Mary Grinham
<b>Bankers</b>	National Westminster Bank PLC 130 High Street Tonbridge Kent
<b>Independent Examiner</b>	Susan Wilson FCCA 117 Heath Way Northumberland Heath Erith, Kent, DA8 3LZ

# Ladybirds Pre School Playgroup

REPORT OF THE TRUSTEES for the year ended 31<sup>st</sup> August 2024

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## **Objects, Organisation and Activities**

Ladybirds aim is to enhance the education of children below compulsory school age in the Parish of Ticehurst by providing safe and satisfying group play in which the parents have the right to take part and by encouraging other activities through which parents may help their children. This is accomplished by offering affordable quality childcare and education in conjunction with other professionals.

## **Trustees' Responsibilities**

Ladybirds Pre School (or Ladybirds Playgroup (Ticehurst)) is governed by a Board of Trustees. The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity's Trustees have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to Public Benefit guidance published by the Charity Commission.

## **Structure, Governance and Management**

The committee shall consist of 3 officers (Chairman, Secretary and Treasurer) and not less than 4 nor more than 9 other elected members, not more than 3 members co-opted by the committee. At least half of the committee at the time of election must be parents or guardians of children attending Ladybirds. The officers and members shall be elected for one year at the AGM.

The following Trustees served from 1 September 2023 until the date of this report, unless otherwise stated:

Karen Jane Marr –Chair  
Alison Bissett - Secretary  
Kate Warlow – Treasurer  
Charis Sawatzky  
Tracey Pecover  
Samantha Rabson  
Marcella Chambers  
Michelle Payne

# Ladybirds Pre School Playgroup

REPORT OF THE TRUSTEES for the year ended 31<sup>st</sup> August 2024

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## **Review of activities**

Review of Activities Financial Year Ending 31<sup>st</sup> August 2024

## **Financial Review**

Total incoming resources for the year were £535,814 (2023 - £376,167). Resources expended were £450,560 (2023 - £360,644), resulting in a net surplus of £85,254 (2023 net surplus - £15,523). At 31<sup>st</sup> August 2024 the charity had net current assets of £173,296 (2023 - £102,478) including cash of £145,138 (2023 – £44,139).

## **Reserves Policy**

The Trustees have considered the reserves required to operate the charity and have concluded that it would be prudent to maintain unrestricted funds at a level sufficient to cover four months' normal income and to provide funds for statutory compensation payments in the event of the charity closing. The Trustees consider that the level of unrestricted funds as at 31<sup>st</sup> August 2024 does not meet this objective.

## **Risk Assessment**

The Trustees have assessed the risks to which the charity is exposed and have put in place measures and controls to mitigate the effects of such risks on the finances and general operation of the organisation.

This report was approved by the Trustees on 25th June 2025 and signed on their behalf:

Mrs K Marr  
Trustee

# Ladybirds Pre School Playgroup

## Independent Examiner's Report

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Report of the Independent Examiner to the Trustees on the Accounts of the Charity for the year ended 31<sup>st</sup> August 2024

I report on the financial statements of the charity on pages 7 to 9 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE), effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales, effective April 2005, revised in June 2008, under historical cost convention and the accounting policies set out on page 8.

### **Respective responsibilities of Trustees and Examiner**

As described on page 3, the charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the charity is exempt from an audit under the Companies Act 2006. The Trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

My responsibility is to review accounts upon the basis of the information supplied to me.

### **No Statement of Opinion**

I have not carried out any audit procedures and have relied upon the information supplied to me by the Trustees, and the information supplied by the Trustees in the course of the examination is not subjected to audit test or enquires, and consequently I do not express an audit or other assurance opinion on the view given by the accounts.

Susan Wilson FCCA  
117 Heath Way  
Northumberland Heath  
Erith  
Kent  
DA8 3LZ

# Ladybirds Pre School Playgroup

## STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31st August 2024

The net incoming resources reflect the results of continuing activities for the year.

There were no recognised gains or losses other than those recorded in the Statement of Financial Activities.

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2024	Total 2023 £
<b>Incoming resources</b>					
Grants, Donations and similar incoming resources					
○ ESCC – Inclusion		0		0	0
○ Isend Bursary		9149		9149	0
○ EY Recovery		10350		10350	6000
○ ESCC Ukraine Support			0	0	3000
○ Apprenticeship Incentive		0		0	500
○ DAF Payment		3693		3693	828
○ NDNA (Maths Competition)		0		20	250
Income from charitable activities					
Playgroup Fees	2				
Income from activities to generate funds			506192	506192	365302
Bank interest			1364	1364	243
Other Income					
Other Income			5066	5066	44
<b>Total incoming resources</b>		<u>23192</u>	<u>512622</u>	<u>535814</u>	<u>376167</u>
Costs of raising funds					
Charitable expenditure	3	21842	428489	450331	359974
Governance costs	4		229	229	670
<b>Total resources expended</b>		<u>21842</u>	<u>428718</u>	<u>450560</u>	<u>360644</u>
<b>Net income for the year</b>		<u>1350</u>	<u>83904</u>	<u>85254</u>	<u>15523</u>
Funds at the start of the year					
Prior year adjustment				1	31
<b>Funds at the end of the year</b>		<u><u>5350</u></u>	<u><u>158178</u></u>	<u><u>163529</u></u>	<u><u>78274</u></u>

# Ladybirds Pre School Playgroup

## BALANCE SHEET AS AT 31st August 2024

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	Notes	2024		2023	
		£	£	£	£
<b>Fixed Assets</b>			4652		0
<b>Current Assets</b>					
<b>Debtors</b>	6		27938		58118
Current account (incl Petty cash)		3047		11911	
Reserve Accounts		<u>142091</u>		<u>32228</u>	
Prepaid Expense			145138		44129
			220		220
<b>Total Assets</b>			<u>177948</u>		<u>102477</u>
<b>Creditors</b>	7		(14419)		(24203)
<b>Total Assets Less Current Liabilities</b>			<u>163529</u>		<u>78274</u>
<b>Funds</b>					
Restricted funds	8		5350		4000
Unrestricted funds			<u>158179</u>		<u>74274</u>
			<u>163529</u>		<u>78274</u>

The notes on pages 8 and 9 form part of these financial statements

These financial statements were approved by the Trustees on 27th June 2025 and signed on their behalf.

Mrs K Marr  
Trustee

# Ladybirds Pre School Playgroup

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31st August 2024

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#### 1. Accounting policies

The principal accounting policies which are adopted in the preparation of the financial statements are set out below.

##### (a) Basis of Accounting

The accounts for the year ended 31st August 2024 have been prepared under the historical cost convention and in accordance with applicable accounting standards and comply with the current Statement of Recommended Practice 'Accounting and Reporting by Charities' (the Charities SORP) issued in March 2005.

##### (b) Funds

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objectives of the charity.

Restricted funds are those funds which arise from grants and donations which have been given for a particular purpose.

##### (c) Expenditure

Costs of generating funds include costs directly attributable to raising income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the cost of external scrutiny and costs linked to the strategic management of the charity.

##### (d) Tangible Fixed Assets

The charity has acquired tangible fixed assets this year. Computers have been capitalised over 5 years, ie, using a straight line basis of depreciation, at a rate of 20% per annum.

#### 2. Incoming resources

Playgroup fees include statutory grants for nursery education, these amount to £187,640 (2023 £143,173) for those children who meet the qualifying criteria.

#### 3. Charitable Expenditure

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total 2024</b>	<i>Total 2023</i>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staffing	21842	328581	350423	321104
Catering		10815	10815	12131
Other staff costs		5788	5788	2878
Equipment and materials		13979	13979	3722
Rent		18025	18025	7010
Telephone		714	714	1268
Stationery and office equipment		1667	1667	395
Premises costs		17999	17999	5618
Insurance		977	977	880
Bad Debts		26021	26021	3426
Miscellaneous expenditure		254	254	77
Subscriptions & software		1955	1955	1050
Depreciation		1163	1163	0
Bank Charges		465	465	285
Interest Payable		86	86	130
	<b>21842</b>	<b>428489</b>	<b>450331</b>	<b>359974</b>

#### 4. Governance costs

	<b>2024</b>	<i>2023</i>
	<b>£</b>	<b>£</b>
Legal expenses	220	220
Independent Examiner's Fee	9	450
	<b>229</b>	<b>670</b>

Over accrued in prior year on Independent Examiner's fees.

# Ladybirds Pre School Playgroup

## NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31st August 2024

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### 5. Remuneration

No remuneration is paid to any Trustee for acting as a Trustee. Ladybirds Nursery and Preschool Ltd receives payment for providing agreed services to the charity. Alison Grinham, Manager, is a Director of Ladybirds Nursery and Preschool Ltd.

### 6. Debtors

	2024	2023
	£	£
Trade debtors	27938	58118
HMRC CJRS	0	0
	<u>27938</u>	<u>58118</u>

### 7. Creditors

	2024	2023
	£	£
Trade Creditors	13919	22533
Accruals	500	1450
HMRC PAYE		220
	<u>14419</u>	<u>24203</u>

### 8. Movement in Restricted Funds

	Funds at 31 <sup>st</sup> August 2023	Incoming Resources	Resources Expended	Resources Transferred	Funds at 31 <sup>st</sup> August 2024
Restricted Funds	£	£	£	£	£
Staffing	4000	23192	21842	0	5350
Equipment and materials	0	0	0	0	0

### Details of Incoming Restricted Funds:

I Send Bursary	£9,149
Disability Access Fund	£3,693
EY Recovery (EYEMPF_197)	£10,350