

Registered Charity Number: 1040317



**LADYBIRDS PRE SCHOOL PLAYGROUP**

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31st August 2023**

# **Ladybirds Pre School Playgroup**

## **Report and financial statements for the year ended 31<sup>st</sup> August 2023**

### CONTENTS

---

	<b>Page</b>
<b>Legal Information</b>	2
<b>Trustees' Report</b>	3-4
<b>Independent Examiner</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Notes to the Financial Statements</b>	8-9

# Ladybirds Pre School Playgroup

## LEGAL INFORMATION

---

<b>Registered Charity Number</b>	1040317
<b>Office Address</b>	Ticehurst and Flimwell CEP School Steellands Rise Ticehurst East Sussex TN5 7DH
<b>Chair</b>	Mrs Karen Marr
<b>Manager</b>	Mrs Alison Mary Grinham
<b>Bankers</b>	National Westminster Bank PLC 130 High Street Tonbridge Kent
<b>Independent Examiner</b>	Susan Wilson FCCA 117 Heath Way Northumberland Heath Erith, Kent, DA8 3LZ

# Ladybirds Pre School Playgroup

REPORT OF THE TRUSTEES for the year ended 31<sup>st</sup> August 2023

---

## **Objects, Organisation and Activities**

Ladybirds aim is to enhance the education of children below compulsory school age in the Parish of Ticehurst by providing safe and satisfying group play in which the parents have the right to take part and by encouraging other activities through which parents may help their children. This is accomplished by offering affordable quality childcare and education in conjunction with other professionals.

## **Trustees' Responsibilities**

Ladybirds Pre School (or Ladybirds Playgroup (Ticehurst)) is governed by a Board of Trustees. The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity's Trustees have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to Public Benefit guidance published by the Charity Commission.

## **Structure, Governance and Management**

The committee shall consist of 3 officers (Chairman, Secretary and Treasurer) and not less than 4 nor more than 9 other elected members, not more than 3 members co-opted by the committee. At least half of the committee at the time of election must be parents or guardians of children attending Ladybirds. The officers and members shall be elected for one year at the AGM.

The following Trustees served from 1 September 2022 until the date of this report, unless otherwise stated:

Karen Jane Marr –Chair  
Alison Bissett - Secretary  
Kate Warlow – Treasurer  
Charis Sawatzky  
Tracey Pecover  
Samantha Rabson  
Marcella Chambers  
Michelle Payne

# Ladybirds Pre School Playgroup

REPORT OF THE TRUSTEES for the year ended 31<sup>st</sup> August 2023

---

## **Review of activities**

Review of Activities Financial Year Ending 31<sup>st</sup> August 2023

## **Financial Review**

Total incoming resources for the year were £376167 (2022 - £370861). Resources expended were £360644 (2022 - £409,669), resulting in a net surplus of £15523 (2022 net deficit - £38808). At 31<sup>st</sup> August 2023 the charity had net current assets of £102477 (2022 - £83,439) including cash of £44139 (2022 – £36,373).

## **Reserves Policy**

The Trustees have considered the reserves required to operate the charity and have concluded that it would be prudent to maintain unrestricted funds at a level sufficient to cover four months' normal income and to provide funds for statutory compensation payments in the event of the charity closing. The Trustees consider that the level of unrestricted funds as at 31<sup>st</sup> August 2023 does not meet this objective.

## **Risk Assessment**

The Trustees have assessed the risks to which the charity is exposed and have put in place measures and controls to mitigate the effects of such risks on the finances and general operation of the organisation.

This report was approved by the Trustees on 28<sup>th</sup> June 2024 and signed on their behalf:

Mrs K Marr  
Trustee

# Ladybirds Pre School Playgroup

## Independent Examiner's Report

---

Report of the Independent Examiner to the Trustees on the Accounts of the Charity for the year ended 31<sup>st</sup> August 2023

I report on the financial statements of the charity on pages 7 to 9 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE), effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales, effective April 2005, revised in June 2008, under historical cost convention and the accounting policies set out on page 8.

### **Respective responsibilities of Trustees and Examiner**

As described on page 3, the charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the charity is exempt from an audit under the Companies Act 2006. The Trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

My responsibility is to review accounts upon the basis of the information supplied to me.

### **No Statement of Opinion**

I have not carried out any audit procedures and have relied upon the information supplied to me by the Trustees, and the information supplied by the Trustees in the course of the examination is not subjected to audit test or enquires, and consequently I do not express an audit or other assurance opinion on the view given by the accounts.

Susan Wilson FCCA  
117 Heath Way  
Northumberland Heath  
Erith  
Kent  
DA8 3LZ

# Ladybirds Pre School Playgroup

## STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31st August 2023

The net incoming resources reflect the results of continuing activities for the year.

There were no recognised gains or losses other than those recorded in the Statement of Financial Activities.

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2023	Total 2022 £
<b>Incoming resources</b>					
Grants, Donations and similar incoming resources					
o ESCC – Inclusion		0		0	9231
o C-19 Job Ret Sch Grant		0		0	3116
o EY Recovery		6000		6000	0
o ESCC Ukraine Support			3000	3000	0
o Apprenticeship Incentive		500		500	1500
o DAF Payment		828		828	1230
o NDNA (Maths Competition)		250		250	250
Income from charitable activities					
Playgroup Fees	2				355451
Income from activities to generate funds			365302	365302	0
Bank interest			243	243	21
Other Income					
Other Income			44	44	62
<b>Total incoming resources</b>		<b>7578</b>	<b>368589</b>	<b>376167</b>	<b>370861</b>
Costs of raising funds					
Charitable expenditure	3	3578	356396	359974	409249
Governance costs	4		670	670	420
<b>Total resources expended</b>		<b>3578</b>	<b>357066</b>	<b>360644</b>	<b>409669</b>
<b>Net income for the year</b>		<b>4000</b>	<b>11523</b>	<b>15523</b>	<b>-38808</b>
Funds at the start of the year					
Prior year adjustment			31	31	0
<b>Funds at the end of the year</b>		<b>4000</b>	<b>74274</b>	<b>78274</b>	<b>62720</b>

# Ladybirds Pre School Playgroup

## BALANCE SHEET AS AT 31st August 2023

---

	Notes	2023		2022	
		£	£	£	£
<b>Current Assets</b>					
<b>Debtors</b>	6		58118		46846
Current account (incl Petty cash)		11911		2530	
Reserve Accounts		<u>32228</u>		<u>33843</u>	
Prepaid Expense			44139		36373
			220		220
<b>Total Current Assets</b>			<u>102477</u>		<u>83439</u>
<b>Creditors</b>	7		(24203)		(20719)
<b>Total Assets Less Current Liabilities</b>			<u>78274</u>		<u>62720</u>
<b>Funds</b>					
Restricted funds	8		4000		0
Unrestricted funds			<u>74274</u>		<u>62720</u>
			<u>78274</u>		<u>62720</u>

The notes on pages 8 and 9 form part of these financial statements

These financial statements were approved by the Trustees on 26<sup>th</sup> June 2024 and signed on their behalf.

Mrs K Marr  
Trustee

# Ladybirds Pre School Playgroup

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31st August 2023

---

#### 1. Accounting policies

The principal accounting policies which are adopted in the preparation of the financial statements are set out below.

##### (a) Basis of Accounting

The accounts for the year ended 31st August 2023 have been prepared under the historical cost convention and in accordance with applicable accounting standards and comply with the current Statement of Recommended Practice 'Accounting and Reporting by Charities' (the Charities SORP) issued in March 2005.

##### (b) Funds

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objectives of the charity.

Restricted funds are those funds which arise from grants and donations which have been given for a particular purpose.

##### (c) Expenditure

Costs of generating funds include costs directly attributable to raising income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the cost of external scrutiny and costs linked to the strategic management of the charity.

##### (d) Tangible Fixed Assets

The charity holds no tangible fixed assets. The cost of equipment and other items purchased for use by the charity is charged to the revenue account in the period in which it is purchased.

#### 2. Incoming resources

Playgroup fees include statutory grants for nursery education, these amount to £143173 (2022 £185801) for those children who meet the qualifying criteria.

#### 3. Charitable Expenditure

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total 2023</b>	<i>Total 2022</i>
	£	£	£	£
Staffing	3578	317526	321104	342573
Catering		12131	12131	12903
Other staff costs		2878	2878	1987
Equipment and materials		3722	3722	26521
Rent		7010	7010	12017
Telephone		1268	1268	1425
Stationery and office equipment		395	395	1948
Premises costs		5618	5618	7136
Insurance		880	880	1295
Bad Debts		3426	3426	0
Miscellaneous expenditure		77	77	0
Subscriptions & software		1050	1050	1291
Bank Charges		285	285	153
Interest Payable		130	130	0
	<b>3578</b>	<b>356396</b>	<b>359974</b>	<b>409249</b>

#### 4. Governance costs

	<b>2023</b>	<i>2022</i>
	£	£
Legal expenses	220	220
Independent Accountant's Fee	450	200
	<b>670</b>	<b>420</b>

# Ladybirds Pre School Playgroup

## NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31st August 2023

---

### 5. Remuneration

No remuneration is paid to any Trustee for acting as a Trustee. Ladybirds Nursery and Preschool Ltd receives payment for providing agreed services to the charity. Alison Grinham, Manager, is a Director of Ladybirds Nursery and Preschool Ltd.

### 6. Debtors

	2023	2022
	£	£
Trade debtors	58118	46846
HMRC CJRS	0	0
	<u>58118</u>	<u>46846</u>

### 7. Creditors

	2023	2022
	£	£
Trade Creditors	22533	13283
Accruals	1450	1000
HMRC PAYE	220	6436
	<u>24203</u>	<u>20719</u>

### 8. Movement in Restricted Funds

	Funds at 31 <sup>st</sup> August 2022	Incoming Resources	Resources Expended	Resources Transferred	Funds at 31 <sup>st</sup> August 2023
Restricted Funds	£	£	£	£	£
Staffing	0	7578	3578	0	4000
Equipment and materials	0	0	0	0	0

#### Details of Incoming Restricted Funds:

Apprenticeship	£500
Disability Access Fund	£828
NDNA (Maths Competition)	£250
EY Recovery (EYEMPF_197)	£6000
ESCC Ukraine Support	£3000