

Registered Charity Number: 1040317



LADYBIRDS PRE SCHOOL PLAYGROUP

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31st August 2022

Ladybirds Pre School Playgroup

Report and financial statements for the year ended 31st August 2022

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Ladybirds Pre School Playgroup

LEGAL INFORMATION

Registered Charity Number	1040317
Office Address	Ticehurst and Flimwell CEP School Steellands Rise Ticehurst East Sussex TN5 7DH
Chair	Mrs Karen Marr
Manager	Mrs Alison Mary Grinham
Bankers	National Westminster Bank PLC 130 High Street Tonbridge Kent
Independent Examiner	Susan Wilson FCCA 117 Heath Way Northumberland Heath Erith, Kent, DA8 3LZ

Ladybirds Pre School Playgroup

REPORT OF THE TRUSTEES for the year ended 31st August 2022

Objects, Organisation and Activities

Ladybirds aim is to enhance the education of children below compulsory school age in the Parish of Ticehurst by providing safe and satisfying group play in which the parents have the right to take part and by encouraging other activities through which parents may help their children. This is accomplished by offering affordable quality childcare and education in conjunction with other professionals.

Trustees' Responsibilities

Ladybirds Pre School (or Ladybirds Playgroup (Ticehurst)) is governed by a Board of Trustees. The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity's Trustees have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to Public Benefit guidance published by the Charity Commission.

Structure, Governance and Management

The committee shall consist of 3 officers (Chairman, Secretary and Treasurer) and not less than 4 nor more than 9 other elected members, not more than 3 members co-opted by the committee. At least half of the committee at the time of election must be parents or guardians of children attending Ladybirds. The officers and members shall be elected for one year at the AGM.

The following Trustees served from 1 September 2021 until the date of this report, unless otherwise stated:

Lisa Bernadette Hobby - Chair (resigned Jan 22)
Karen Jane Marr – Treasurer – (Acting Chair from Jan 22)
Alison Bissett - Secretary
Charis Sawatzky
Tracey Pecover
Kate Warlow – (Acting Treasurer from Jan 22)
Samantha Rabson
Marcella Chambers
Michelle Payne
Chloe Bridger (resigned 25th August 2022)

Ladybirds Pre School Playgroup

REPORT OF THE TRUSTEES for the year ended 31st August 2022

Review of activities

Review of Activities Financial Year Ending 31st August 2022

Financial Review

Total incoming resources for the year were £370,861 (2021 - £390,543). Resources expended were £409,669 (2021 - £369,924), resulting in a net deficit of £38,808 (2021 surplus £20,619). At 31st August 2022 the charity had net current assets of £83,439 (2021 - £111,729) including cash of £36,373 (2021 – £86,138).

Reserves Policy

The Trustees have considered the reserves required to operate the charity and have concluded that it would be prudent to maintain unrestricted funds at a level sufficient to cover four months' normal income and to provide funds for statutory compensation payments in the event of the charity closing. The Trustees consider that the level of unrestricted funds as at 31st August 2022 does not meet this objective.

Risk Assessment

The Trustees have assessed the risks to which the charity is exposed and have put in place measures and controls to mitigate the effects of such risks on the finances and general operation of the organisation.

This report was approved by the Trustees on 28th June 2023 and signed on their behalf:

Mrs K Marr
Trustee

Ladybirds Pre School Playgroup

Independent Examiner's Report

Report of the Independent Examiner to the Trustees on the Accounts of the Charity for the year ended 31st August 2022

I report on the financial statements of the charity on pages 7 to 9 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE), effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales, effective April 2005, revised in June 2008, under historical cost convention and the accounting policies set out on page 8.

Respective responsibilities of Trustees and Examiner

As described on page 3, the charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the charity is exempt from an audit under the Companies Act 2006. The Trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

My responsibility is to review accounts upon the basis of the information supplied to me.

No Statement of Opinion

I have not carried out any audit procedures and have relied upon the information supplied to me by the Trustees, and the information supplied by the Trustees in the course of the examination is not subjected to audit test or enquires, and consequently I do not express an audit or other assurance opinion on the view given by the accounts.

Susan Wilson FCCA
117 Heath Way
Northumberland Heath
Erith
Kent
DA8 3LZ

Ladybirds Pre School Playgroup

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31st August 2022

The net incoming resources reflect the results of continuing activities for the year.

There were no recognised gains or losses other than those recorded in the Statement of Financial Activities.

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2022	Total 2021 £
Incoming resources					
Grants, Donations and similar incoming resources					
o		ESCC – Inclusion	9231	9231	4489
o		C-19 Job Ret Sch Grant	3116	3116	65225
o		Brighton Uni EYITT		0	14000
o		ESCC Covid-19		0	17153
o		Apprenticeship Incentive	1500	1500	0
o		DAF Payment	1230	1230	1230
o		NDNA (Maths Competition)	250	250	0
Income from charitable activities					
	2	Playgroup Fees	355451	355451	288373
Income from activities to generate funds					
		Bank interest	21	21	9
Other Income					
		Other Income	62	62	21
Total incoming resources		<u>15327</u>	<u>355534</u>	<u>370861</u>	<u>390543</u>
Costs of raising funds					
			0	0	0
	3	Charitable expenditure	379922	409249	369304
	4	Governance costs	420	420	620
Total resources expended		<u>29327</u>	<u>380342</u>	<u>409669</u>	<u>369924</u>
Net income for the year		<u>-14000</u>	<u>-24808</u>	<u>-38808</u>	<u>20619</u>
Funds at the start of the year		<u>14000</u>	<u>87528</u>	<u>101528</u>	<u>80909</u>
Funds at the end of the year		<u><u>0</u></u>	<u><u>62720</u></u>	<u><u>62720</u></u>	<u><u>101528</u></u>

Ladybirds Pre School Playgroup

BALANCE SHEET AS AT 31st August 2022

	Notes	2022		2021	
		£	£	£	£
Current Assets					
Debtors	6		46846		25371
Current account (incl Petty cash)		2530		11472	
Reserve Accounts		<u>33843</u>		<u>74666</u>	
Prepaid Expense			36373 220		86138 220
Total Current Assets			<u>83439</u>		<u>111729</u>
Creditors	7		(20719)		(10201)
Total Assets Less Current Liabilities			<u>62720</u>		<u>101528</u>
Funds					
Restricted funds	8		0		14000
Unrestricted funds			<u>62720</u>		<u>87528</u>
			<u>62720</u>		<u>101528</u>

The notes on pages 8 and 9 form part of these financial statements

These financial statements were approved by the Trustees on 28th June 2023 and signed on their behalf.

Mrs K Marr
Trustee

Ladybirds Pre School Playgroup

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st August 2022

1. Accounting policies

The principal accounting policies which are adopted in the preparation of the financial statements are set out below.

(a) Basis of Accounting

The accounts for the year ended 31st August 2022 have been prepared under the historical cost convention and in accordance with applicable accounting standards and comply with the current Statement of Recommended Practice 'Accounting and Reporting by Charities' (the Charities SORP) issued in March 2005.

(b) Funds

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objectives of the charity.

Restricted funds are those funds which arise from grants and donations which have been given for a particular purpose.

(c) Expenditure

Costs of generating funds include costs directly attributable to raising income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the cost of external scrutiny and costs linked to the strategic management of the charity.

(d) Tangible Fixed Assets

The charity holds no tangible fixed assets. The cost of equipment and other items purchased for use by the charity is charged to the revenue account in the period in which it is purchased.

2. Incoming resources

Playgroup fees include statutory grants for nursery education, these amount to £185,801 (2021: £150,651) for those children who meet the qualifying criteria.

3. Charitable Expenditure

	Restricted Funds	Unrestricted Funds	Total 2022	<i>Total 2021</i>
	£	£	£	£
Staffing	29327	313246	342573	329690
Catering		12903	12903	4271
Other staff costs		1987	1987	3083
Equipment and materials		26521	26521	11350
Rent		12017	12017	12017
Telephone		1425	1425	910
Stationery and office equipment		1948	1948	1892
Premises costs		7136	7136	4160
Insurance		1295	1295	984
Miscellaneous expenditure		0	0	-1
Subscriptions & software		1291	1291	948
Bank Charges		153	153	0
	29327	379922	409249	369304

4. Governance costs

	2022	<i>2021</i>
	£	£
Legal expenses	220	220
Independent Accountant's Fee	200	400
	420	620

Ladybirds Pre School Playgroup

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31st August 2022

5. Remuneration

No remuneration is paid to any Trustee for acting as a Trustee. Ladybirds Nursery and Preschool Ltd receives payment for providing agreed services to the charity. Alison Grinham, Manager, is a Director of Ladybirds Nursery and Preschool Ltd.

6. Debtors

	2022	2021
	£	£
Trade debtors	46846	22195
HMRC CJRS	0	3176
	<u>46846</u>	<u>25371</u>

7. Creditors

	2022	2021
	£	£
Trade Creditors	13283	4864
Accruals	1000	800
HMRC PAYE	6436	4537
	<u>20719</u>	<u>10201</u>

8. Movement in Restricted Funds

	Funds at 31 st August 2021	Incoming Resources	Resources Expended	Resources Transferred	Funds at 31 st August 2022
Restricted Funds	£	£	£	£	£
Staffing	14000	15327	29327	0	0
Equipment and materials	0	0	0	0	0

Details of Incoming Restricted Funds:

ESCC Inclusion grant	£9231
Covid-19 Job retention Scheme	£3116
Apprenticeship	£1500
Disability Access Fund	£1230
NDNA (Maths Competition)	£250