

Registered Company No. 2846784

Registered Charity No. 1040208

Haven Tyneside Ltd (by guarantee)

Financial Statements

for the year ended 31 March 2021

**Haven Tyneside Ltd (by guarantee)**  
**Financial Statements**  
**for the year ended 31 March 2021**

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**Haven Tyneside Ltd (by guarantee)**  
**Legal and Administrative Information**

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Company Number	2846784
Charity Number	1040208
Trustees/Directors	H.M.Kay I Mackintosh N Shukla M Ferguson P J Rice C M Blunt J W Little R Hewitson S E Trueman
Secretary	J W Little
Registered Office	11 Regent Terrace Gateshead Tyne and Wear NE8 1LU
Bankers	Barclays Bank plc 6 Market Place Durham DH13ND
Auditors	Azets Audit Services 32 Brenkley Way Bleazard Business Park Seaton Burn Newcastle upon Tyne NE13 6DS

# **Haven Tyneside Ltd (by guarantee) Trustees' Annual Report (Incorporating the Directors' Report) for the year ended 31 March 2021**

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## **Administrative information**

### **Charitable objects**

Haven Tyneside Ltd is governed by its Memorandum and Articles of Association. These state that the company's main object is to assist persons identified as having housing special needs as defined by Housing Association Legislation.

### **Policies to further our objects**

Haven Tyneside Ltd provides temporary accommodation to people with special housing needs, assisting residents in acquiring and developing living skills and assisting them to move on to independent accommodation. The charity's aims and objectives are set out in the business plan and the strategies for achieving these objectives are road mapped in a five year strategic plan.

### **Changes in policies**

There have been no changes in policies.

### **Description of the organisation**

The company is limited by guarantee, not having a share capital. In the event of a winding up the liability of each member is limited to an amount not exceeding £1.

The company is run by a Board of Directors who act as trustees of the charity. The directors who served during the year were as follows:

H M Kay  
D Creighton Resigned 13<sup>th</sup> July 2021  
I Mackintosh  
N Shukla  
M Ferguson  
P J Rice  
C M Blunt  
J W Little  
R Hewitson  
S E Trueman

The directors are people who can make a valuable contribution to the strategy and management of Haven Tyneside Ltd. However the day to day management is delegated to the Chief Officer, B Watson.

The trustees approve new trustees to join the Board. New vacancies are advertised via charity publications. The charity has an induction policy and core training for new members.

### **Public benefit**

The trustees (who are also the directors of Haven Tyneside Ltd for the purposes company law) confirm that they have complied with the requirement to have due regard to the guidance on public benefit issued by the Charity Commission in exercising their powers and duties in relation to the activities of the charity during the year.

# **Haven Tyneside Ltd (by guarantee)**

## **Trustees' Annual Report (Incorporating the Directors' Report)**

### **for the year ended 31 March 2021 (continued)**

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#### **Criteria and measures used to measure success**

The annual performance criteria is set out in the Local Authority tender contracts. The commissioning bodies perform quarterly annual reviews and annual audits to ensure standards are being met and required performance indicators are achieved. The Home Group carry out additional checks on the properties managed on their behalf as part of the partnership arrangement. The charity internally monitor performance on a quarterly and annual basis, reporting in full to the Board. Success is measured by achieving and surpassing the goals and aims of Haven but also the contracts minimum indicators.

#### **Summary of achievements**

- achieving the contracts minimum performance and aiming to exceed these standards
- reducing homelessness in Gateshead and Newcastle and to break the cycle of homelessness
- educating and enabling residents to secure tenancies and successfully maintain them
- reducing poverty for its residents by maximising their income/benefits and equipping them with money handling and budgeting skills
- supporting and assisting residents in securing training, voluntary placements, education, apprenticeships and or full time employment

#### **Employment policy**

Employee salaries are based on the National Joint Council pay scale.

#### **Risk management**

The trustees have set up a risk register and will monitor risks with a colour coded scheme of green, amber and red and take the appropriate action needed. At the moment we believe there are no major areas of concern.

Corona Virus has had no financial impact on the company so far with grants, housing benefits and residents income as per normal. The staff at Haven are in a position where they can cover for each other in the event of illness. In an extreme emergency agency staff with the relevant experience would be brought in. A detailed finance manual has been produced which would enable someone to carry out the financial duties if need be. At this moment of time Haven residents are receiving full support.

#### **Reserves policy**

The reserves of the company are in a healthy position and are maintained at a level in order to ensure the continued running of the company should the grants be reduced or ceased for up to five years.

#### **Trustees' responsibilities**

The trustees (who are also the directors of Haven Tyneside Ltd for the purposes company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies, and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

**Haven Tyneside Ltd (by guarantee)**  
**Trustees' Annual Report (Incorporating the Directors' Report)**  
**for the year ended 31 March 2021 (continued)**

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The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Review of Finances**

**Explanation of the Statement of Financial Activities and the application of funds**

The Statement of Financial Activities summarises the company's income and expenditure on a fund by fund basis.

**General fund**

**Housing Income**

Charges Receivable for available bedspaces show an increase of £70,331 due to Fawdon Lane being occupied for a full year and the increase in housing benefit from local authorities.

Emergency bedspaces generated an extra £25,317 of revenue as follows:

Sunderland Road	£
Rothbury Terrace	6,596
	<u>18,721</u>
	<u>25,317</u>

Voids were well ahead of budget.

The Supporting People and Citywide will remain the same for the next financial year.

**Housing Expenditure.**

Total staff costs £341,803 were slightly higher than last year £327,251 mainly due to a holiday accrual of 12,350 due to the current covid situation.

**Management and Administration**

The Stonham management charge rose due to having Fawdon on board for a full twelve months.

**Use of assets**

The company owns four properties in Newcastle and one property in Gateshead that account for most of the large amount of depreciation charged. Two years ago the company replaced its minibus at a cost £25,176, and the old minibus was sold for £900. The remainder of the company's assets consist of office furniture and equipment. The nature of the company's activities is such that equipment for use by the residents must frequently be repaired or replaced and this is shown as a revenue expense in the income and expenditure account.

**Future plans**

The Newcastle City Wide contract has been renewed to 31st March 2023 and we have a further option of two years. The Gateshead Supporting People Grant expires in December 2021 and we have an extension until March 2022.

**Haven Tyneside Ltd (by guarantee)**  
**Trustees' Annual Report (Incorporating the Directors' Report)**  
**for the year ended 31 March 2021 (continued)**

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In due course we will look at buying two bedroom flats which will come out of reserves.  
In April 2021 we have taken on a five bedroom property at 9 Woodbine Way Gateshead.

The continued outbreak of the Corona Virus while having a limited impact on the finances of the company so far could result in a larger number of voids if there are restrictions on the movement of residents into our properties

**Financial dependence**

The company manages 36 beds in Newcastle and 13 beds in Gateshead as part of a group led by Stonham Housing Association Ltd and owns five properties with a total of 11 beds, in its own right. Funding is provided by means of City Wide Homeless Contract administered by Home Group Ltd and paid four weekly.

In addition Haven has eight beds managed for Stonham Housing Association Ltd in Gateshead and a further six beds managed for Gateshead Council, both funded by Supporting People Grant.

**Investments**

The company has no investments other than its bank deposits.

**Review of relationships with other organisations**

**Stonham Housing Association Limited**

Residential properties are managed on behalf of Stonham Housing Association Limited.

**Gateshead Council**

Residential properties are managed on behalf of Gateshead Council.

**Northumbria Community Rehabilitation Company**

Of the available bed spaces 26 are reserved for ex-offenders referred by Northumbria Community Rehabilitation Company (formerly Northumbria Probation Service).

**Disclosure of information to the auditors**

We, the directors of the company who held office at the date of approval of these Financial Statements each confirm so far as we are aware that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board of Directors on 30<sup>th</sup> November 2021.



**I Mackintosh**  
Director

11 Regent Terrace  
Gateshead  
Tyne and Wear  
NE8 1LU

**Haven Tyneside Ltd (by guarantee)**  
**Statement of Financial Activities**  
**for the year ended 31 March 2021**

	Notes	Unrestricted fund (General)	2021 Total funds	2020 Total funds
		£	£	£
<b>Income from</b>				
Donations and legacies	2	3,680	3,680	3,485
Charitable activities	3	1,150,760	1,150,760	1,074,277
Investments	4	427	427	1,707
<b>Total Income</b>		<u>1,154,867</u>	<u>1,154,867</u>	<u>1,079,469</u>
<b>Resources expended</b>				
Charitable activities		1,085,879	1,085,879	1,013,632
<b>Total resources expended</b>		<u>1,085,879</u>	<u>1,085,879</u>	<u>1,013,632</u>
<b>Net incoming/(outgoing) resources for the year</b>		68,988	68,988	65,837
Brought forward at 1 April 2020		1,090,337	1,090,337	1,024,500
Carried forward at 31 March 2021		<u>1,159,325</u>	<u>1,159,325</u>	<u>1,090,337</u>

All income and expenditure derives from continuing activities.

**Haven Tyneside Ltd (by guarantee)**  
**Balance Sheet**  
**as at 31 March 2021**

	Notes	2021		2020	
		£	£	£	£
<b>Employment of capital</b>					
<b>Fixed assets</b>					
Tangible assets	6		288,773		320,613
<b>Current assets</b>					
<b>Debtors</b>					
Cash at bank and in hand	7	29,946		68,143	
		<u>868,334</u>		<u>775,007</u>	
		<u>898,280</u>		<u>843,150</u>	
<b>Creditors:</b>					
Amounts falling due within one year	8	<u>27,728</u>		<u>73,426</u>	
<b>Net current assets</b>			870,552		769,724
<b>Total assets less current liabilities</b>			<u><u>1,159,325</u></u>		<u><u>1,090,337</u></u>

The balance sheet continues on the following page

**Haven Tyneside Ltd (by guarantee)**  
**Balance Sheet**  
**as at 31 March 2021 (continued)**

	Notes	2021		2020	
		£	£	£	£
<b>Reserves</b>	11				
<b>General Fund</b>			1,159,325		1,090,337
			<u>1,159,325</u>		<u>1,090,337</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements on pages 6 to 15 were approved by the directors and authorised for issue on 30th November 2021 and are signed on their behalf by:



**I Mackintosh**

Director

Registered Company No. 2846784

Registered Charity No. 1040208

**Haven Tyneside Ltd (by guarantee)**  
**General Income and Expenditure Account**  
**for the year ended 31 March 2021**

Statement of cash flows for the year ended 31 March 2021

	<b>2021</b>
	<b>£</b>
Cash flows from operating activities	
Operating profit for the financial year	68,988
Adjustments for	
Depreciation of property, plant and equipment	33,950
Interest Received	38,197
Decrease/(increase) in trade and other receivables	(45,698)
Increase/(decrease) in trade payables	<u>38,197</u>
Net Cash from operating activities	<u>95,010</u>
Cash Flow from investing activities	
Purchase of property, plant and equipment	(2,110)
Interest received	427
Net Cash from investing activities.	<u>(1,683)</u>
Cash flows from financing activities	0
Net increase/(decrease) in cash and cash equivalents.	93,327
Cash and cash equivalents at the beginning of the year	775,007
Cash and cash equivalents at the end of the year	868,334
Increase/(decrease) in cash balance	<u>93,327</u>

**Haven Tyneside Ltd (by guarantee)**  
**General Income and Expenditure Account**  
**for the year ended 31 March 2021**

	2021		2020	
	£	£	£	£
<b>Housing income</b>				
Charges receivable (available bedspaces)		999,727		946,089
Emergency bedspaces		25,317		13,559
		<u>1,025,044</u>		<u>959,648</u>
Voids		(11,933)		(16,868)
Charges receivable (occupied bedspaces)		<u>1,013,111</u>		<u>942,780</u>
Supporting People Grant		60,000		60,000
Citywide Homeless Contract		77,649		71,497
		<u>1,150,760</u>		<u>1,074,277</u>
<b>Housing expenditure</b>				
Charitable expenditure		(1,085,879)		(1,013,632)
<b>Housing surplus for the year</b>		<u>64,881</u>		<u>60,645</u>
<b>Other income</b>				
Donations	3,680		3,485	
Interest received	427		1,707	
		<u>4,107</u>		<u>5,192</u>
<b>Surplus/(deficit) for the year</b>		<u><u>68,988</u></u>		<u><u>65,837</u></u>

**Haven Tyneside Ltd (by guarantee)**  
**General Income and Expenditure Account**  
**for the year ended 31 March 2021**

	2021	2020
	£	£
<b>Charitable expenditure</b>		
<b>Project costs</b>		
Staff salaries and pension costs	211,835	186,575
Agency staff	0	16,098
Rent, rates and water	34,690	35,160
Heat and light	20,465	21,858
Cleaning	10,329	10,535
Furniture renewals and replacements	25,285	33,427
Sundries	16,190	12,731
Lifeskills training	6	43
Internal decoration	3,546	4,670
Other maintenance	14,607	5,218
Festive expenditure	3,601	3,860
	<u>340,554</u>	<u>330,175</u>
<b>Support costs</b>		
Staff salaries and pension costs	129,968	124,578
Advertising, printing and stationery	9,898	12,051
Telephone and postage	11,365	9,379
Travel and car expenses	13,524	15,783
Sundries	9,754	115
Housing Association property charge	433,024	385,287
Bad debts	21,993	12,489
Insurance	17,018	17,655
Office maintenance and decoration	0	4,031
Office rent, rates and water	25,528	25,349
Office heat and light	9,065	8,234
Office cleaning	6,902	4,779
Depreciation	33,948	33,152
Profit on disposal of assets	0	(421)
Subscriptions	0	110
Computer maintenance and licences	6,632	3,651
Training and recruitment	4,304	3,127
Minibus expenses	2,777	3,795
Bank charges	831	1,029
Resident Group expenses	0	4,979
	<u>736,531</u>	<u>669,152</u>
<b>Governance costs</b>		
Management Committee expenses	0	1,616
Accountancy	123	3,767
Auditors remuneration	6,080	2,500
Legal and professional	2,591	6,422
	<u>8,794</u>	<u>14,305</u>
<b>Total charitable expenditure</b>	<u><u>1,085,879</u></u>	<u><u>1,013,632</u></u>

# Haven Tyneside Ltd (by guarantee)

## Notes to the Financial Statements

### for the year ended 31 March 2021

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#### 1. Accounting policies

##### **General information and basis of preparation**

Haven Tyneside Ltd is a charitable company limited by guarantee in England and Wales. In the event of the company being wound up the liability in respect of the guarantee is limited to £1 per member of the company. The address of the registered office is provided in the administrative information on page 1. The company's main object is to assist persons identified as having housing special needs as defined by Housing Association legislation.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK GAAP

The financial statements are prepared on the going concern basis under the historical cost convention modified to include certain items at fair value where required. The financial statements are presented in sterling which is the functional currency of the charity.

##### **Fund accounting**

General funds are unrestricted funds that are available at the discretion of the trustees in the furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or funds that have been raised by the charity for particular purposes.

##### **Income recognition**

Voluntary income, grants and donations are included in incoming resources in the period to which they relate. Where the terms of the grant or donation are not specific they are recognised in the period in which they are received.

Housing income represents the total amount receivable from various sources in respect of available bedspaces during the year. Housing income is recognised in the Statement of Financial Activity in the period to which it relates.

##### **Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

##### **Leases**

Rentals paid under operating leases are charged to the income and expenditure account in the period to which they relate.

##### **Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Haven Tyneside Ltd (by guarantee)**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2021 (continued)**

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classed as current liabilities if payment is due within 1 year or less. Basic financial liabilities, including creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing arrangement.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows:

Freehold property	-	4% per annum straight line
Fixtures and equipment	-	25% per annum, straight line
Minibus	-	25% per annum, reducing balance

**Pensions**

As part of employees remuneration the company makes contributions to employees' personal pension plans on a percentage of salary basis. These contributions are charged to the income and expenditure account on a monthly basis as they become payable in accordance with the rules of the individual plans.

**2. Income from donations and legacies**

	<b>Unrestricted Funds 2021 £</b>	<b>2020 £</b>
Donations	3,680	3,485
	<u>3,680</u>	<u>3,485</u>

**3. Income from charitable activities**

	<b>Unrestricted Funds 2021 £</b>	<b>2020 £</b>
Housing income	1,013,111	942,780
Supporting People grant	60,000	60,000
Citywide Homeless contract	77,649	71,497
	<u>1,150,760</u>	<u>1,074,277</u>

**Haven Tyneside Ltd (by guarantee)**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2021 (continued)**

**4. Income from investments**

	<b>Unrestricted Funds 2021 £</b>	<b>2020 £</b>
Interest received	427	1,707
	<u>427</u>	<u>1,707</u>

**5. Directors and employees**

	<b>2021 £</b>	<b>2020 £</b>
<b>Staff costs</b>		
Salaries (including agency staff)	300,852	291,048
Social security costs	26,240	21,743
Other pension costs	14,711	14,460
	<u>341,803</u>	<u>327,251</u>
<b>Staff numbers</b>	<b>No</b>	<b>No</b>
Directors	10	10
Other (including agency staff)	12	12
	<u>22</u>	<u>22</u>

No employee received remuneration of more than £60,000.

10 employees have benefits accruing under money purchase pension schemes.

Total salary and employment benefits received by key management personnel during the year amounted to £52,935 plus pension contributions of £3,010.

**Directors**

The directors receive no remuneration for their services which are provided on a voluntary basis and there have been no directors' expenses.

**Pensions**

The company makes contributions to employees' personal pension plans. The pension charge represents contributions paid to the individuals personal pension plans during the year ended 31 March 2021 and at the balance sheet date there were no prepaid or outstanding contributions.

**Haven Tyneside Ltd (by guarantee)**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2021 (continued)**

**6. Tangible fixed assets**

	Long leasehold property £	Freehold property £	Fixtures and equipment £	Minibus £	Total £
<b>Cost</b>					
01-Apr-20	366,571	209,229	54,478	25,176	655,454
Additions	-	-	2,110	-	2,110
Disposals	-	-	-	-	-
<b>31-Mar-21</b>	<u>366,571</u>	<u>209,229</u>	<u>56,588</u>	<u>25,176</u>	<u>657,564</u>
<b>Depreciation</b>					
01-Apr-20	171,149	110,471	46,927	6,294	334,841
Charge for year	14,779	8,223	5,888	5,060	33,950
On disposals	-	-	-	-	-
<b>31-Mar-21</b>	<u>185,928</u>	<u>118,694</u>	<u>52,815</u>	<u>11,354</u>	<u>368,791</u>
<b>Net book value</b>					
31-Mar-21	<u>180,643</u>	<u>90,535</u>	<u>3,773</u>	<u>13,822</u>	<u>288,773</u>
31-Mar-20	<u>195,422</u>	<u>98,758</u>	<u>7,551</u>	<u>18,882</u>	<u>320,613</u>

**7. Debtors: Amounts falling due within one year**

	2021 £	2020 £
Trade debtors	6,181	44,327
Prepayments and accrued income	23,765	23,816
	<u>29,946</u>	<u>68,143</u>

**8. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Trade creditors	3,068	6,996
Accruals and deferred income	24,660	66,430
	<u>27,728</u>	<u>73,426</u>

**Haven Tyneside Ltd (by guarantee)**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2021 (continued)**

**9. Financial commitments**

At 31 March 2021 the total future minimum payments under non-cancellable operating leases were as follows:

	<b>Land and Bulidings</b>	
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Expiring:		
between two and five years	32,000	48,000
	32,000	48,000

**10. Related party transactions**

There are no related party transactions during the year or the previous year.

**11. Analysis of net assets between the funds**

	<b>Unrestricted Funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Tangible fixed assets	288,773	288,773
Net current assets	870,552	870,552
	1,159,325	1,159,325

**12 Restricted Funds**

	1st April 2020	Incoming Resources	Resources Expended	Transfers	As At 31st March 2021
General Fund	1,090,337	1,154,867	1,085,879	0	1,159,325
Unrestricted Funds	0	0	0	0	0
Total Funds	1,090,337	1,154,867	1,085,879	0	1,159,325

**Haven Tyneside Ltd (by guarantee)**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2021 (continued)**

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13 . Net debt reconciliation

	1 <sup>st</sup> April 2020	Cash Flows	31 <sup>st</sup> March 2021
Cash at bank and at hand	<u>775,007</u>	<u>93,327</u>	<u>868,334</u>
Net Cash surplus	<u>775,007</u>	<u>93,327</u>	<u>868,334</u>

**Haven Tyneside Ltd (by guarantee)**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2021 (continued)**

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**Opinion**

We have audited the financial statements of Haven Tyneside Ltd (the 'charitable company') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the general income and expenditure account and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Haven Tyneside Ltd (by guarantee)**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2021 (continued)**

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**Other information**

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

**Haven Tyneside Ltd (by guarantee)**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2021 (continued)**

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**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Haven Tyneside Ltd (by guarantee)**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2021 (continued)**

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**Joanne Regan FCA (Senior Statutory Auditor)**  
**For and on behalf of Azets Audit Services**  
**Chartered Accountants**  
**Statutory Auditor**

*Azets Audit Services*

30<sup>th</sup> November 2021  
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